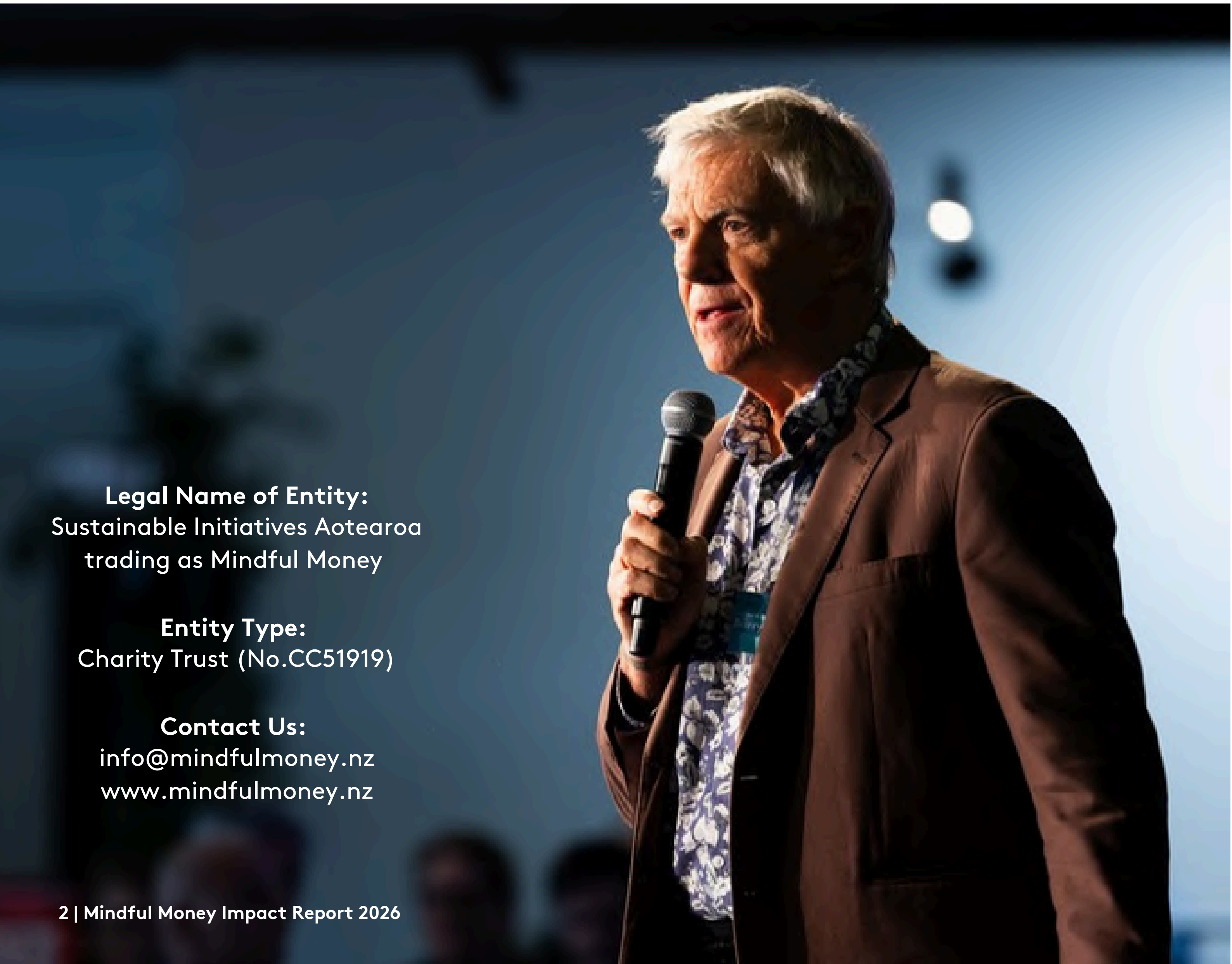
Mindful Money

Pūtea Whai Whakāro: Impact Report

APRIL 25 – MARCH 26

Our Mission:

Make Money a Force for Good



Legal Name of Entity:
Sustainable Initiatives Aotearoa trading as Mindful Money

Entity Type:
Charity Trust (No.CC51919)

Contact Us:
info@mindfulmoney.nz
www.mindfulmoney.nz

Contents

Reports from the Chair and the Co-CEOs

Paul Richardson

Chair of Trustees for Sustainable Initiatives Aotearoa, parent charity for Mindful Money

I am pleased to report on another highly impactful year for Mindful Money. As an example, the ocean research and analysis undertaken has made it clear that our investments have an impact on the oceans that we love. Members of the public can now see the companies that their KiwiSaver and other managed funds invest in, and identify those that contribute to issues like plastics pollution, deep sea mining, over-fishing, toxic pollution and climate change. Our environment is under pressure and our investments should support and not undermine healthy oceans.

This year we provided hundreds of thousands of Kiwis with the information they need to invest ethically. Mindful Money remains unique, in New Zealand and internationally, for making this information available for free to consumers. At a time when authentic, transparent information is much needed, we have earned the trust of investors and investment providers alike for our strong ethical principles, accurate information and innovative forms of communication.

Our Board, Investment Committee and staff are committed to supporting informed investment decisions. We are proud of the achievements of this small, dynamic organisation that does so much with so few resources. We would welcome your support, funding and collaboration.

Barry Coates

Founder and Co-CEO Mindful Money

Kate Vennell

Co-CEO Mindful Money

Mindful Money has deepened its work to enable the public to invest ethically. This year, we developed a framework for identifying investments in companies that are delivering positive outcomes for communities, the climate and the environment. Later in 2026, members of the public will be able to go to the Mindful Money website and see, for free, whether their funds are investing in real world outcomes that make a difference. Our aim is to let Kiwis know they can invest in a range of exciting companies, many of them small unlisted companies, that are building a better future.

Just as significant has been the work towards our upcoming launch in Australia in June. Our new online platform, branded Mindful Investing, will show the ethical characteristics for investment options for 15 super funds that manage assets of A$2.1 trillion. This is a major step up in our potential impact. We now have laid the foundation for providing the portfolio transparency that the Australian public has been lacking. Another Kiwi innovation crosses the ditch!

Meanwhile, our ongoing work continues to build public engagement and promote ethical investment practice. Our work linking investment to ocean harm, our Ethical Reviews for asset owners, and our celebrated conference and awards continue to raise the bar on ethical investment. We are deeply grateful to our wonderful Board, staff, volunteers and collaborators.

Highlights
for the Year

5 YEAR TOTAL
22
Research reports

3
Major research reports released

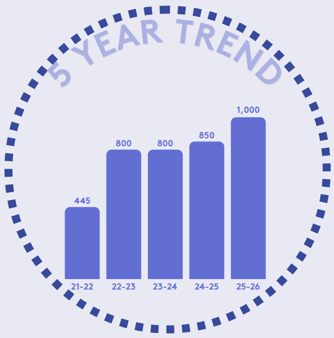
298,000
Unique new website visitors - up from 113,000
includes AI search sources

5
Major events held

5 YEAR TOTAL
49
Major events

5 YEAR TOTAL
395
News stories

64
News stories covering ethical investing



1,000+
KiwiSaver and Managed funds researched

1,247,307
New Zealanders reached on social media

1,914
Volunteer hours

5 YEAR TOTAL
7035
Volunteer hours

Timeline of Impact

April 2025 – March 2026

APRIL

Barry spoke at the Otago University Sustainable Finance Programme.

RNZ News Life

Mary Holm Photo: RNZ / Cole Eastham-Farrelly

There's turbulence in the global market right now.

Mary discusses how you could approach big drops on the share market.

She also talks about a new survey by Mindful Money and RIAA (Responsible Investment Association Australasia) about how New Zealanders view ethical investing.

12 media articles featured across Good Returns, Business Desk, The Post, Informed Investor and RNZ.

MAY

Undertook an Ethical Review of portfolio investments for a financial adviser, and initiated a survey of positive impact investments across NZ fund managers.

Kate presented an Ethical Investing workshop as part of the Albert-Eden & Puketāpapa Eco Festival. The Consumer Demand report featured in the May Financial Services Council NZ blog.

JUNE

Mindful Money's annual conference and awards celebrated the leaders and innovators in ethical and positive impact investing, financial advice and media reporting.

JULY

Barry presented on ethical investing on a NZSA national roadshow. Invest for Good Conference summary released. Kate provided training to Fund Supervisors on ethical investment and disclosure.

AUGUST

Sophie presented at an APPA & ZWA webinar on the upcoming Oceans report, detailing the most harmful plastic polluters. Barry held a finance sector ocean action workshop.

SEPTEMBER

Released the State of Net Zero Investment Report 2025 and findings via webinar in association with IGCC and CSF.

OCTOBER

Barry interviewed by Heather Du Plessis-Allan on ZB Drive on concerns raised as Govt scraps climate-related disclosures for KiwiSaver funds.

NOVEMBER

Launched digital campaign encouraging investors to support ocean health, in collaboration with WWF and 350 Aotearoa.

DECEMBER

Website data was updated to September 2025 data for 400 KiwiSaver funds and 548 retail investment funds. 'Let our oceans breathe' public campaign launched with Ocean film event.

JANUARY

Released analysis of portfolio data from March 2025. Joined with allied organisations to highlight increased fossil fuel investment.

FEBRUARY

Presented results of an Ethical Review of Statement of Investment Policies and Objectives (SIPO) and investment portfolio to The Gift Trust Board.

MARCH

Launched a podcast highlighting human rights abuses, exposing modern slavery in NZ, interviewing Pearl Valor, Gloriavale survivor.

Change that Needs to Happen:

Shifts Along the Impact Spectrum

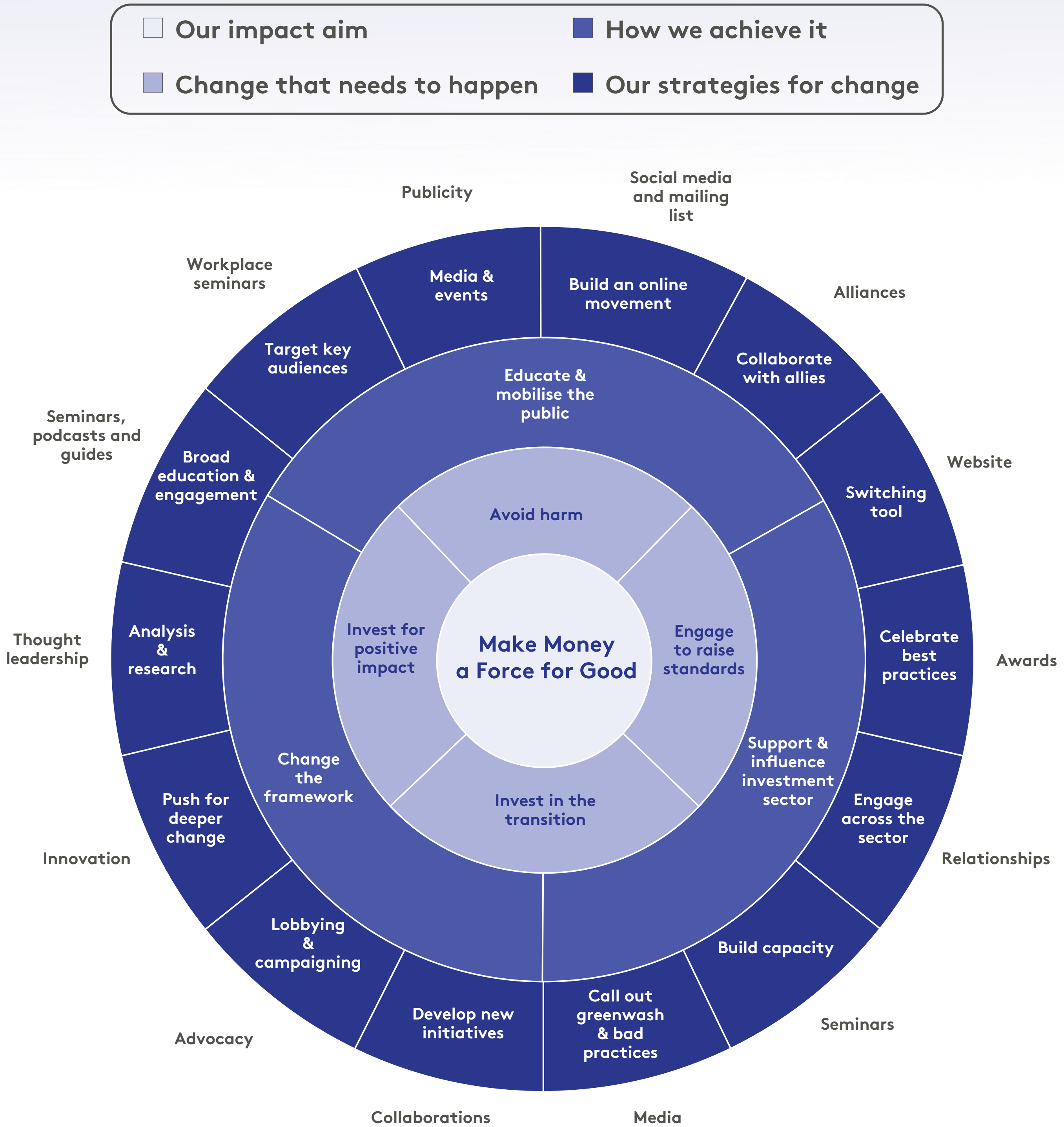
Mindful Money uses an impact spectrum to show the ways in which investment approaches can create investment impact.

These four domains of change are the key mechanisms that Mindful Money aims to influence through our interventions:

1. Avoid harmful investments
2. Engagement to raise standards
3. Invest to create positive impact
4. Invest in the transition

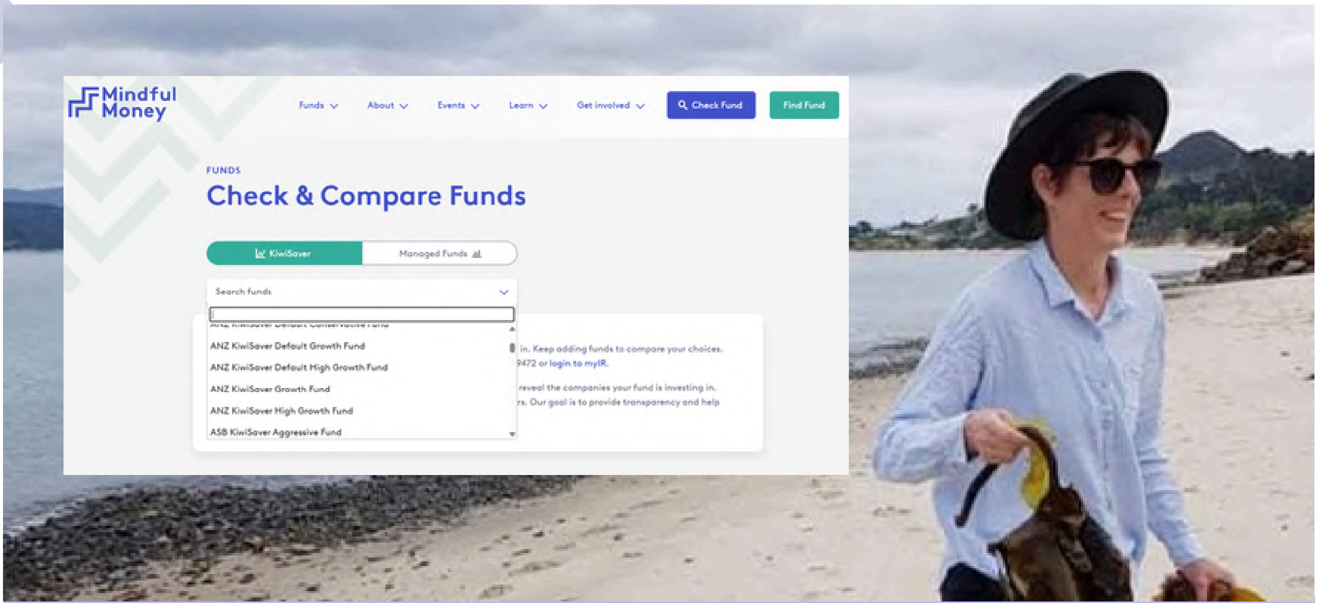
Our Strategy

Making Money a Force for Good



Strategy 1:

Educated & Engaged Public

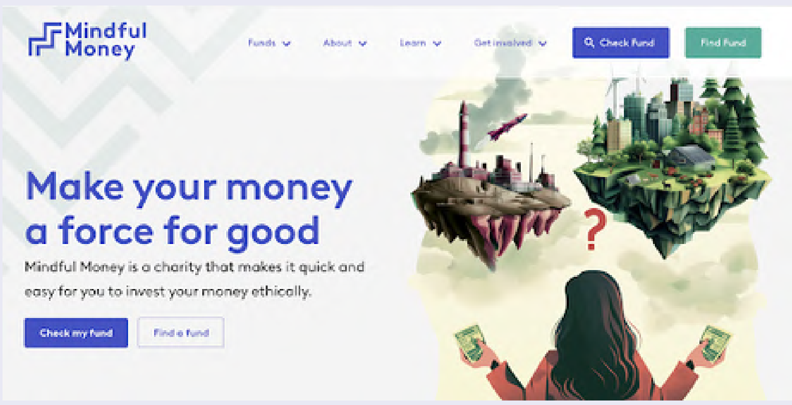


"I'm very conscious of my impact on the environment and making ethical choices. I'm not a big investor and the details on the companies included in my KiwiSaver wasn't something on my radar. I didn't know I could choose to move my investment away from harmful companies, and go with a provider focused on good ones. Thanks to Mindful Money I realised that there are ethical investment options and I can make a difference through how my KiwiSaver is invested. The information on their website is easy to follow and once I'd taken some time to think over the options making a switch to a more ethical KiwiSaver provider was really easy." - Natalie Stevens, member of the public

Building an Online Movement

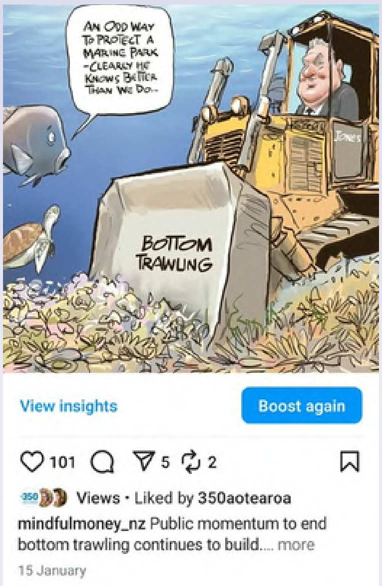
Over 298,000 unique visitors came to the Mindful Money website platform this year to check their funds.

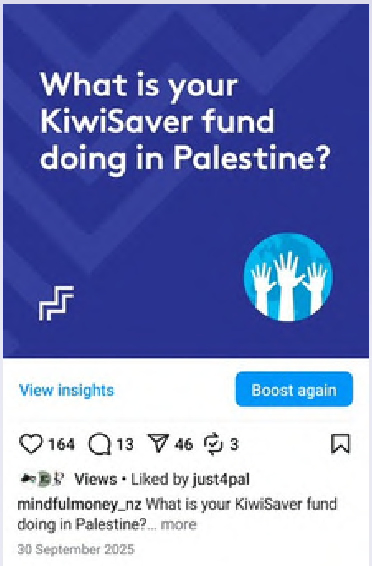
We sent 31 direct mailing newsletters to a database of over 4,800, with an open rate of 38% and consistent engagement rate.

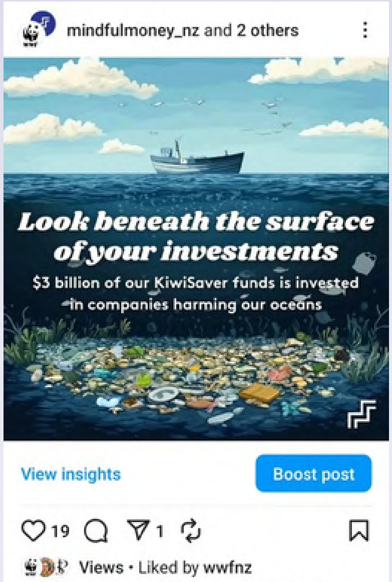


Educated & Engaged Public

Social media engagement increased reaching over 1,247,000 New Zealanders through organic and paid media on Facebook, Instagram and LinkedIn.







Media & Events

Our message reached audiences through 60+ media stories across major outlets including TVNZ, RNZ, Newshub, the Herald, NBR, Good Returns, BusinessDesk, Stuff, Spinoff and Newsroom.

We delivered numerous workplace seminars, workshops and public education events.

Collaboration with Allies for expanded public reach

Collaborations were undertaken with: 350 Aotearoa, APPA, Centre for Sustainable Finance - Toitū Tahua, Climate Club, Consumer NZ, Frances Cook, NZ Climate Action Network, Responsible Investment Association of Aotearoa (RIAA), Sharesies, Sorted, Sustainable Business Network, and Whakatupu Aotearoa Foundation.

We are grateful to this network who continue to support our work and the mainstreaming of ethical investment in New Zealand. Together, we're creating the momentum needed to transform New Zealand's investment landscape.

Strategy 2:

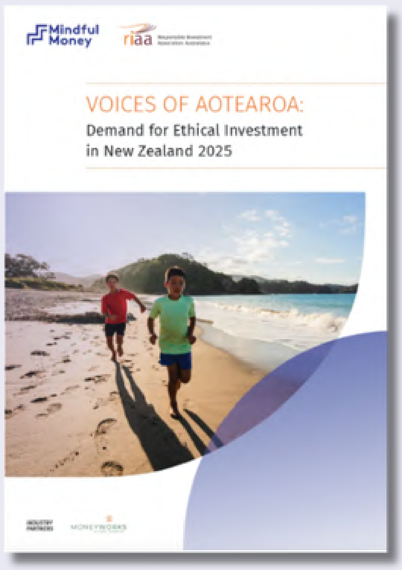
Supported & Influenced Investment Sector

Built capability in Responsible Investment:

- Provided training on Responsible Investment and disclosure for supervisors in the Corporate Trustees Association
- Used MM research on oceans to engage with fund managers on investments in companies contributing to oceans harm
- Engaged with NZ fund managers around Mindful Money project on Positive Outcomes, including surveys

Engaged and influenced the financial sector:

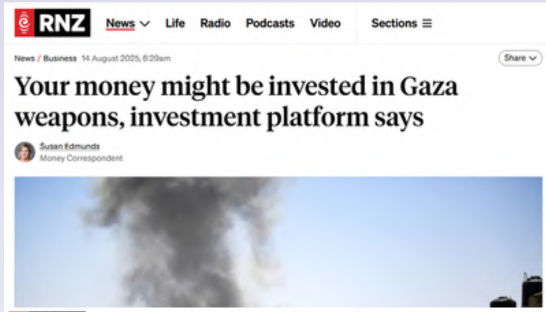
- Shared key information on public attitudes towards ethical and impact investment through a seminar and report on the 2025 survey of the NZ public, analysing trends over the past six surveys, together with the Responsible Investment Association of Australasia (RIAA)
- Published survey of climate policies and practices by leading fund managers and asset owners, together with Centre for Sustainable Finance and Investor Group on Climate Change
- Spoke at a series of seven seminars across NZ organised by the NZ Shareholders Association

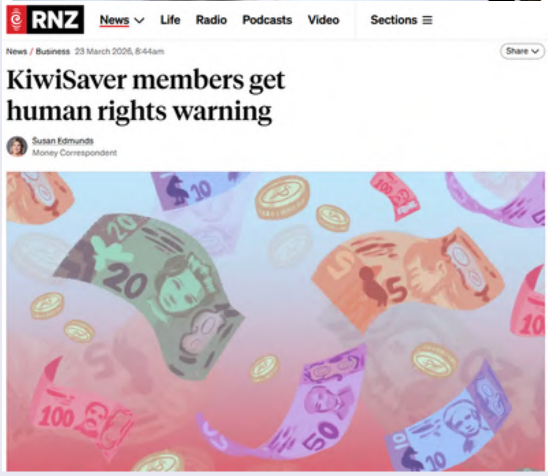


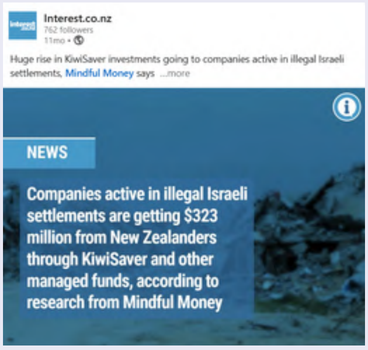
Supported & Influenced Investment Sector

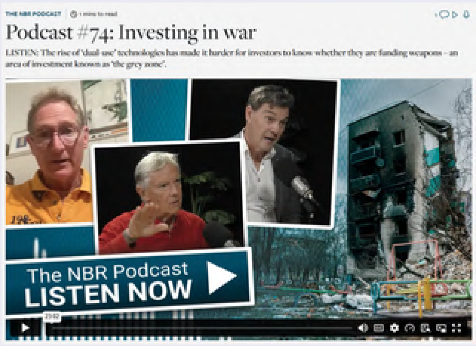
Challenged harmful investments and greenwashing:

- Used research and insights to generate strong media on weapons, Palestinian issues and climate change
- Exposed investments by KiwiSaver and managed funds in weapons companies supplying weapons into the conflict in Gaza
- Revealed the large number of KiwiSaver and managed funds that have investments in companies causing ocean harm









Celebrated best practice:

- Highlighted the funds that do not invest in companies that harm people, the climate and the environment. Built awareness around emerging opportunities for investment in ocean regeneration
- Undertook research on the range of investments by New Zealand funds in companies that provide climate solutions, nature regeneration, affordable housing, health care and the circular economy
- Celebrated excellence in ethical & impact investing at the annual Conference & Awards

Strategy 3:

Changed the Framework through Thought Leadership

Thought Leadership

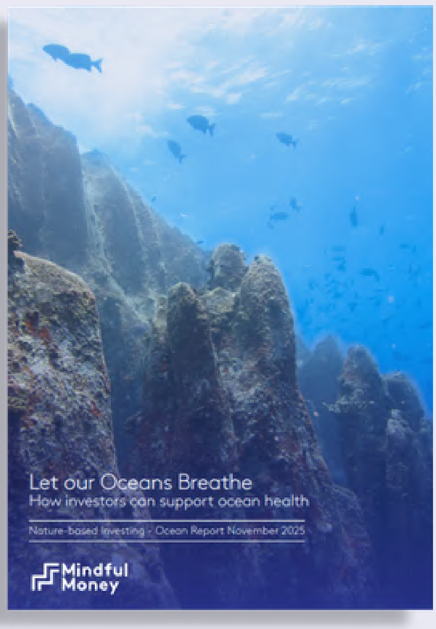
- Provided information and insights through a series of reports, including the annual survey of consumer attitudes to ethical and impact investment
- Undertook Ethical Reviews of asset owner portfolios for Wellington Community Fund, AUT Foundation and The Gift Trust
- Engaged with fund managers, NGOs and others on key issues of concern to the New Zealand public, including animal cruelty, weapons, human rights, climate change, the environment and social harm

Innovation

- Used an innovative research approach for identifying drivers of ocean degradation, revealing the companies that are the major contributors and showing those companies in analysis of New Zealand investment

Summary of Companies Contributing to Ocean Damage				
Plastic Pollution	**Waste Dumping & Pollution**	**Overfishing**	**Physical Destruction of Marine Habitats**	**Ocean Acidification & Warming**
The Coca-Cola Company	Bayer	Mowi	The Metals Company (TMC)	Chevron
Nestlé	Syngenta	Pescanova	Deep Sea Mining Finance	Saudi Aramco
PepsiCo	ADAMA	Mitsubishi Corporation	Trans Tasman Resources	Gazprom
Mondelēz International	BASF	Thai Union Group	TechnipFMC	National Iranian Oil Co
Danone	Corteva	Dongwon Industries		ExxonMobil
Unilever	Honeywell International			Coal India
	AGC Inc			JBS
	3M			Tyson Foods
				Cargill
				Dairy Farmers of America
				Fonterra
				Marfrig

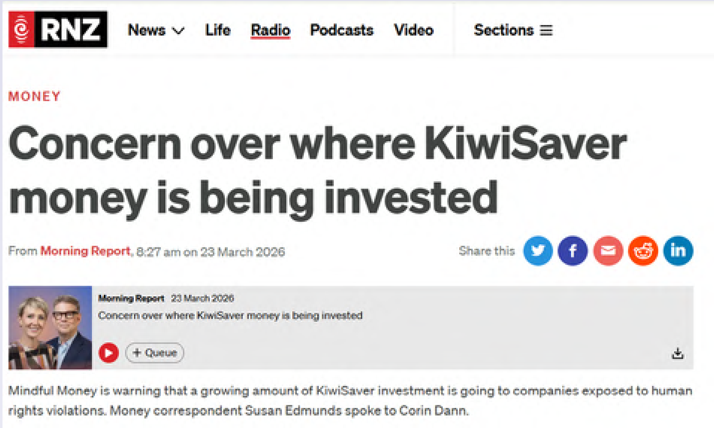
- Developed an innovative research methodology to identify companies generating Positive Outcomes for people and planet, and identifying those in investment portfolios



Changed the Framework

Policy Influence

- Mindful Money supported sound policy and legislation for climate reporting and modern slavery, an end to bottom trawling and deep sea mining, and a just peace in Gaza



Collaboration

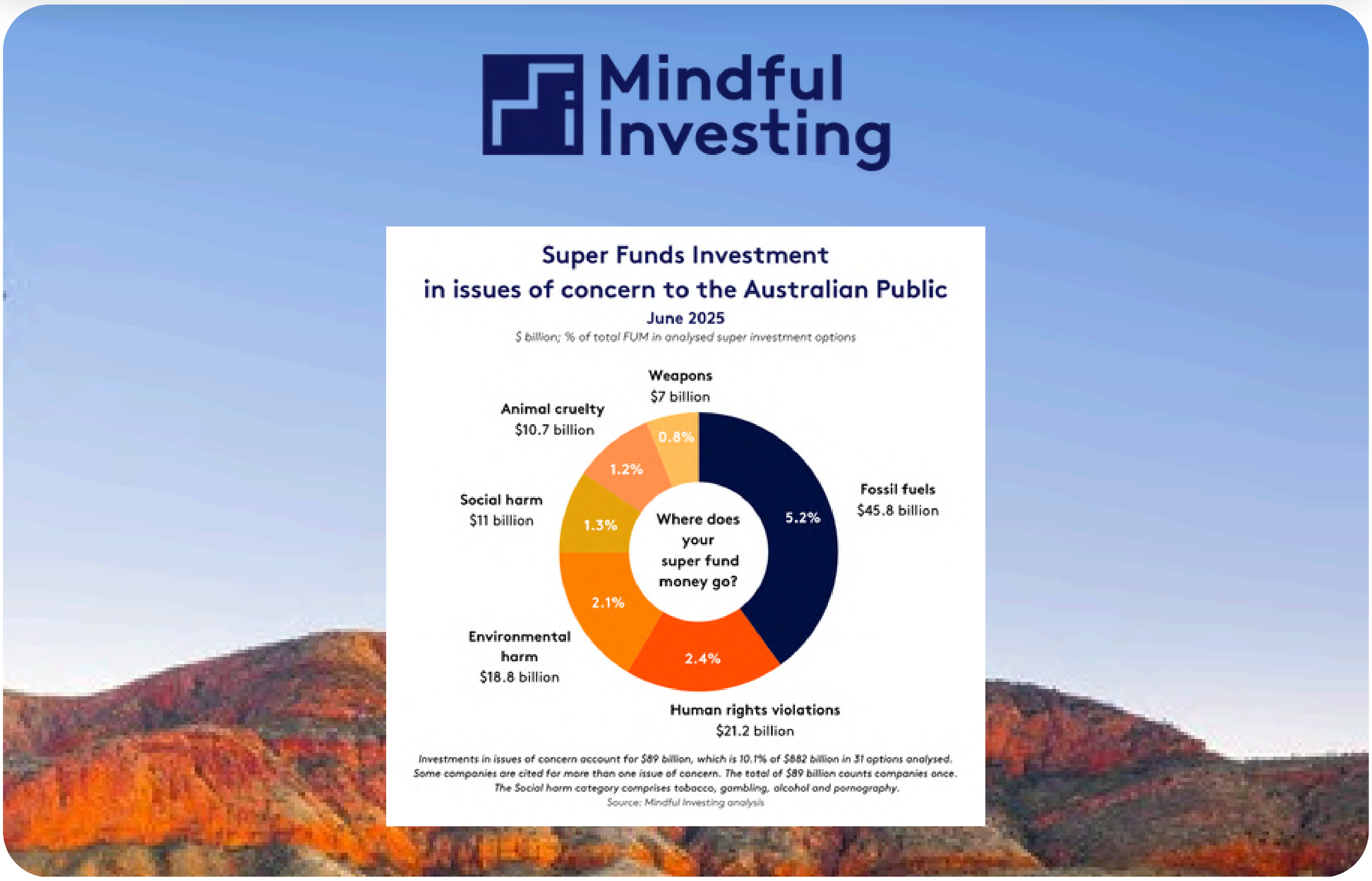
- Joined with the Centre for Sustainable Finance and the Investor Group on Climate Change to undertake the annual survey on climate action by fund managers and asset owners
- Developed a partnerships agreement to share Mindful Money ethical portfolio analysis on the Sharesies website
- Worked with a range of NGOs, research institutes and investment providers to highlight the impact of New Zealand investors on the health of our oceans

Changed the Framework

Australia

Mindful Money prepared the foundations to provide ethical transparency for Australian super funds. This has been identified as a key pathway for Mindful Money to extend its impacts across a far larger population and asset base

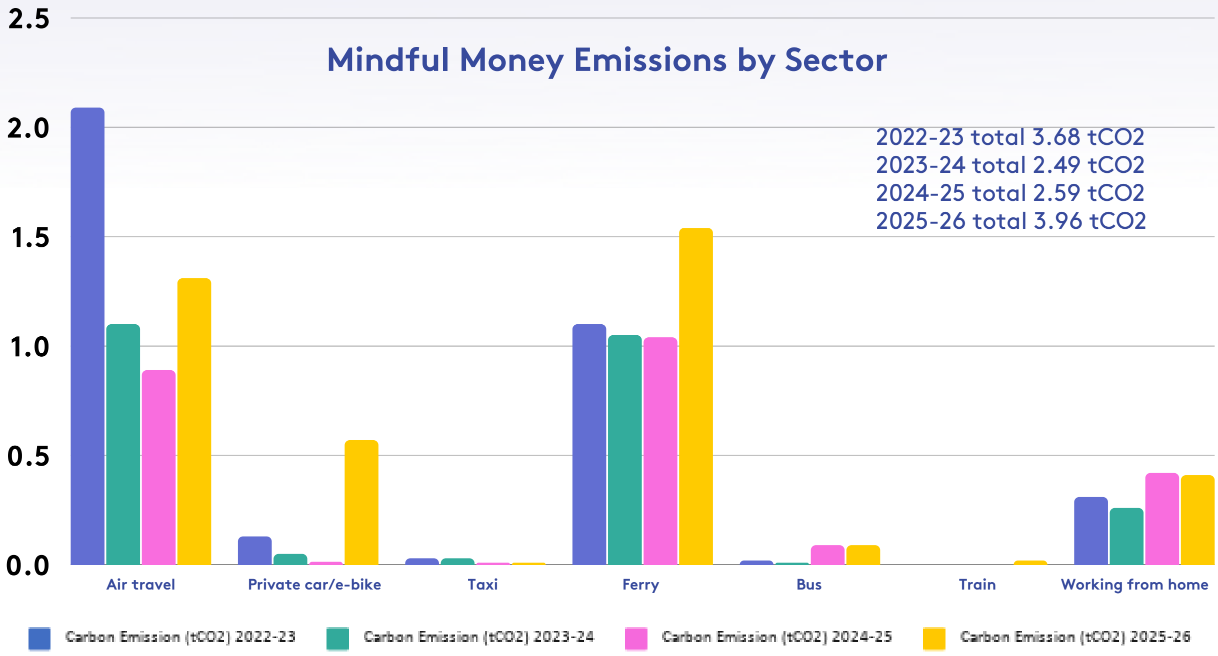
- We worked closely with a range of Australian investment sector participants, researchers, NGOs and other stakeholders to scope the potential for Mindful Money to launch a pilot study for transparency of portfolios
- Consultations revealed there is no similar transparency provided for Australian super funds, with the likelihood of strong public demand
- In the period to March 2026, preparatory research into the superannuation sector was undertaken, along with data analysis, report preparation, website development and communications planning
- It was decided to analyse a MySuper option and an Ethical Investment option for 15 of the largest super funds, collectively managing over A$2.1 trillion
- The pilot launched on 3rd June 2026, under the brand of Mindful Investing



Our Carbon Footprint

At Mindful Money, sustainability is at the heart of our mission. We are committed to reducing emissions and our footprint, while enhancing outcomes for people and the environment.

We calculated our carbon footprint for the first time for the financial year 2022-23, which gave us a benchmark against which we can track our ongoing yearly emissions. Our total emissions for 2025-26 were 3.96 tCO_2, 0.87 tCO_2 per fulltime employee.



Measuring our greenhouse gas emissions:

- Since we have no physical office space and own no vehicles, Scope 1 and Scope 2 emissions are zero for the organisation.
- We have included the following for our Scope 3 (indirect emissions):
  - Ferry, bus and train trips
  - Flights
  - Taxi journeys
  - Private car / e-bike use
  - Working from home
- Notes: Emissions factors used are 2026 figures from Tadpole Consulting.
The ferry travel emission factor rose from 0.07 tCO_2e/km in the 2022-23 report to 0.662 tCO_2e/km this year, actual kms travelled have reduced by 40%.
Whilst our overall emissions have increased from 2.59 to 3.96 tCO_2 (53% increase), per full-time employee the increase is 0.71 to 0.87 (23%).

Ongoing practices to reduce emissions:

1. Minimising environmental impact:
With employees and volunteers working remotely, we actively contribute to reducing our carbon footprint related to commuting and office space utilisation.

2. Food waste reduction at events:
Our commitment extends to responsibly managing leftover food at our events. Surplus food is shared with our employees and volunteers.

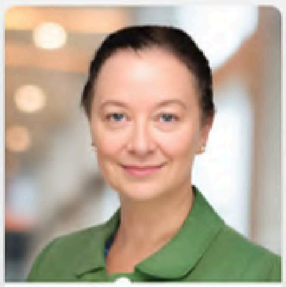
3. Empowering climate action:
We have spearheaded a collaborative coalition targeting New Zealand’s asset owners, wealth managers, and fund managers. This alliance facilitates the acceleration of climate action by endorsing internationally recognized Net Zero initiatives.

4. Low carbon footprint for KiwiSaver funds:
Being aware of ethical investment, all employees are educated on low carbon footprint KiwiSaver funds and given the tools to change.

Meet the Team

Mindful Money Team

Barry Coates
Founder & Co-CEO

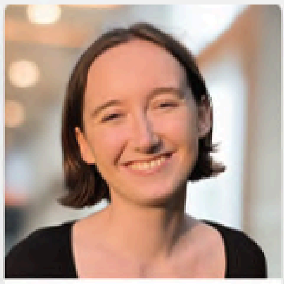


Kate Vennell
Co-CEO

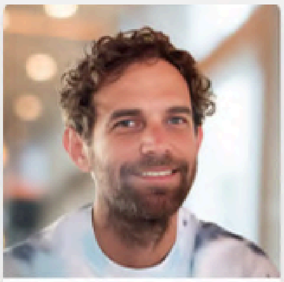
Karen Swainson
COO

Tash McGowan
Marketing & Events Manager

Callum Hobbis
Data Scientist



Sophie Auckram
Research Analyst



Alex Coaton
Front-end Developer

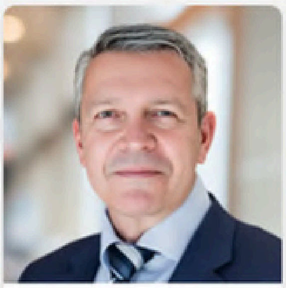
Olive Coulson
Advisory Team Member

Board of Trustees

Paul Richardson
Chair of the Board of Trustees

Graeme Clark
Board of Trustees

Bridget Coates
Board of Trustees



David Tikao
Board of Trustees

Volunteers

Mindful Money is privileged to work with a number of experienced and committed volunteers (including trustees and advisers) who contribute to the mission. Volunteers are essential to support data analysis, advocacy, graphic design and research. In return, Mindful Money enables volunteers to develop skills and gain work experience.

Supporters

As shown in this report, Mindful Money is able to achieve a lot with lean resources. We are deeply grateful to our supporters:

- The Mindful Funds (those that meet our high ethical standards) for their contributions to website costs
- Providers of grants for research, educational projects and events
- Investment fund providers and others for corporate sponsorship of events, notably seminars/podcasts and the annual conference/awards
- In-kind contributions and partnerships
- Donations from generous individuals

We celebrate the collaboration with the Mindful Funds

ae always ethical · artesian · booster · Devon Funds · Generate · Harbour Asset Management

mas · Mercer · Pathfinder · Pella Responsible Investing · Simplicity · Tahito

A huge thanks to our donors, funders and sponsors

Public Trust · Whakatupu Aotearoa Foundation · Foundation North · NZ Super Fund

Morningstar Sustainalytics · Olive Coulson & Andy Ayrey

ae always ethical · Australian Ethical · First Sentier Group · Generate

Moneyworks Ethical Investing · Pathfinder · Trust Investments For Good Investment

We're grateful to our sector partners

Centre for Sustainable Finance Toitū Tahua · IIN Aotearoa · Investor Group on Climate Change · MinterEllison RuddWatts · RIAA Responsible Investment Association Australasia · Sustainable Business Network

Please consider contributing to Mindful Money. Your support would amplify our ability to continue creating meaningful change.

Plans for the Future

Positive Outcomes & Investing for Positive Impact

- A multi-year project including further research, website development and communications planning to provide credible information for the public
- Help Kiwis avoid harmful investments and use their KiwiSaver to generate positive social and environmental impact
- Planned launch in late 2026

Inside Australian Super Funds

- The launch of the extension of Mindful Money's framework and methodology to a far larger market
- Completion of the report, website and public outreach materials prior to launch
- Planned launch in June 2026

Sustain Genuine Public Engagement

- Engage Kiwis on the real-world impacts of their KiwiSaver and other investments
- Provide the public with information about the positive outcomes from their investment decisions

Value Added Services

- Provide in-depth information and analysis to financial advisers, supervisors, fund managers, and institutions

Our Mission: Make Money a Force for Good

Mainstreaming Impact Investment

- Engage fund providers to increase impact investments
- Use public demand and evidence to encourage greater availability of impact investment options

Climate Action

- Work with the investment sector to accelerate climate action
- Publish the third annual survey tracking progress towards net zero

Credible Standards

- Advocate within the finance sector and with government for broader disclosure of social and environmental impacts, alongside climate emissions
- Continue to challenge greenwashing
- Focus on unsubstantiated sustainability and ESG management claims

Ethical Reviews

- Expand Ethical Reviews to more asset owners
- Support trusts, charities, schools, universities and unions
- Help organisations align their investments with their mission

Undertaking these plans will require additional funding. We welcome partnerships with individuals and organisations to help us achieve our mission

Mindful Money will continue to scale up the delivery of the ongoing initiatives that are building public demand and supporting ethical investment practices. This includes ongoing work with a range of allied organisations to highlight the impacts of New Zealand investment on the oceans, as well as the survey of the New Zealand public, the annual Conference and the Ethical and Impact Investment Awards.

Financial Report

For the year ended 31 March 2026

Entity Information

Sustainable Initiatives Aotearoa for the year ended 31 March 2026

Legal Name of Entity
Sustainable Initiatives Aotearoa (trading as Mindful Money)

Entity Identifier
Charity Number: CC51919

Type of Entity
Charitable Trust

Contact Us:
info@mindfulmoney.nz
www.mindfulmoney.nz

Entity's Purpose or Mission
Mindful Money was founded in 2018 by Co-CEO Barry Coates with a vision to Make Money a Force for Good in Aotearoa by educating and mobilising the public, supporting and influencing providers of investment products and changing the frameworks which determine the sustainable finance solutions offered.
The charity operates www.mindfulmoney.nz enabling NZ investors to find ethical investments and to understand the ethical quality of the managed funds they invest in.

Entity Structure and Governance Arrangements
Mindful Money is governed by a Board of Trustees who provide oversight, strategic guidance and advice, and who approve the annual budget. The board delegates operational and financial management within the agreed budget to the Co-CEOs. As the Co-CEOs have significant influence they are Officers of the Charity. The Charity does not control any other entities.

Entity's Reliance on Volunteers and Donated Goods or Services
The Board of Trustees provide their expertise on a volunteer basis. The operations are run by the Co-CEOs (a job share equivalent to 1 full time role) and a team of 5 part-time staff (Chief Operating Officer, Marketing Manager, Website Developer, Data Scientist, Research Analyst). This team is supported by a number of volunteers who gain valuable work experience. The charity also benefits from in kind sponsorship by Morningstar Sustainalytics who provide high-quality, analytical environmental, social and governance (ESG) research, ratings and data.

How was it funded? and What did it cost?

Statement of Financial Performance

Sustainable Initiatives Aotearoa for the year ended 31 March 2026

	Notes	2026	2025
Revenue			
Donations, koha and general fundraising activities		70,630	70,502
General Grants		63,000	15,000
Non-government service delivery grants/contracts	1	273,429	275,821
Interest, dividends and other investment revenue		485	523
Total Revenue		**466,319**	**381,846**

Expenses			
Expenses relating to fundraising		1,815	1,188
Employee remuneration and other related expenses		394,049	238,857
Other expenses related to service delivery		75,086	81,158
Total Expenses		**470,950**	**321,202**
Surplus/(Deficit) for the Year		**(4,631)**	**40,644**

This statement has not been audited or independently reviewed.

Key Service Performance Metrics

Sustainable Initiatives Aotearoa for the year ended 31 March 2026

Please refer to the Impact Report section which covers the Service Performance for 2025-2026.

Description and quantification (to the extent practicable) of the entity's key metrics:	**2026**	**2025**
Website visits	298,000	113,000
Funds checked on Mindful Money website	115,418	111,773
Media articles referring to Mindful Money	64	61
Audience reached through online seminars	83,029	58,800

What the entity owns and owes

Statement of Financial Position

Sustainable Initiatives Aotearoa for the year ended 31 March 2026

		Notes	31 Mar 2026	31 Mar 2025
Assets				
	Current assets			
	Cash and short term deposits		62,036	127,789
	Debtors and prepayments		27,830	10,350
	Total current assets		**89,866**	**138,139**
	Total Assets		**89,866**	**138,139**
Liabilities				
	Current liabilities			
	Creditors and accrued expenses		26,259	21,468
	Employee costs payable		33,311	17,744
	Deferred revenue	3	20,500	84,500
	Total current liabiities		**80,070**	**123,712**
	Non-current liabilities			
	Loans	4	60,000	60,000
	Total non-current liabilities		**60,000**	**60,000**
	Total liabilities		**140,070**	**183,712**

Total assets less total liabilities (net assets)	**(45,573)**	**(45,573)**

Accumulated surpluses or (deficits)		**(50,204)**	**(45,573)**

How did the Cash Change?

Statement of Cash Flows

Sustainable Initiatives Aotearoa for the year ended 31 March 2026

		Notes	2026	2025
Cashflows from operating activities **Operating receipts (money deposited into the bank account)**				
	Donations, koha, bequests and other general fundraising activities		70,630	70,502
	General grants		15,000	63,000
	Interest, dividends and other investment receipts		485	523
	Other cash received		303,495	286,578
Total receipts			**389,610**	**420,603**
Less operating payments (money withdrawn from the bank account)				
	Payment related to public fundraising		1,815	1,379
	Employee remuneration and other related payments		378,461	232,379
	Other payments related to service delivery		75,086	77,741
Total payments			**455,362**	**311,499**
Net cashflows from operating activities			**(65,753)**	**109,104**

Cashflows from other activities				
Cash received from	Loans borrowed from other parties		0	0
Cash applied to	Repayments of loans borrowed from other parties		-	5,212
Net cash flows from other activities			**0**	**(5,212)**

Net increase / (decrease) in cash		**(65,753)**	**103,893**
Opening cash		127,789	23,896
Closing cash		**62,036**	**127,789**

Statement of Accounting Policies

Sustainable Initiatives Aotearoa for the year ended 31 March 2026

Basis of Preparation
This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than $5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Treatment of GST
All amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax
Sustainable Initiatives Aotearoa is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash
Cash and short term deposits in the Statement of Cash Flows comprise bank balances (including short term deposits).

Revenue Recognition
Revenue is recognised when it is earned and can be reliably measured. The timing of revenue recognition depends on the nature of the transaction and the source of funding:

- Donations & Koha: Recognised when received.
- Grants (Unconditional): Recognised when funding is receivable and if there are no substantive conditions.
- Grants (Conditional): Recognised when any conditions are met (e.g. outputs delivered).
- Service Revenue: Recognised when services are delivered to customers and invoiced.
- Sponsorship: Recognised when activity to which it relates is delivered and invoiced.
- Interest Income: Recognised when received.

Changes in Accounting Policies
There have been no changes in accounting policies during the financial year (last year - nil).

Notes to the Performance Report

Sustainable Initiatives Aotearoa ~ for the year ended 31 March 2026

1.Analysis of Revenue	2026	2025
Service delivery grants and contracts		
Sponsorship	46,000	49500
Contributions from Mindful Funds	176.,066	158,306
Conference & Awards Event	29,803	22,935
Other Services	21,560	40,907
Total revenue from donations and sponsorship	**273,429**	**271,648**

2. Analysis of Expenses	2026	2025
Already at sufficient detail in Statement of Financial Position		

3. Deferred Revenue	2026	2025
Deferred Revenue		
Significant Grant for which expectations not yet met	-	48,000
Advance sponsorship	20,500	36,500
Total Deferred Revenue	**20,500**	**84,500**

4. Long-Term Loans	2026	2025
Government Small Business Loan	-	5,212
Barry Coates and Ros David loans	50,000	50,000
Kate Vennell loan	10,000	0
Total loans	**60,000**	**55,212**

5. Accumulated Funds	2026	2025
Accumulated funds		
Opening balance	(45,473)	(86,217)
Accumulated surpluses or (deficits)	(4,631)	40,644
Total accumulated funds	**(50,204)**	**(45,573)**

Notes to the Performance Report

Sustainable Initiatives Aotearoa ~ for the year ended 31 March 2026

6. Committments	2026	2025
There are no committments as at 31 March 2026		

7. Contingent Liabilities	2026	2025
There are no contingent liabilities or guarantees as at 31 March 2026		

8.Services in kind	2026	2025
Volunteer services		
Hours provided by Co-CEOs	1,104	2,295
Hours provided by other volunteers	810	666
No of volunteers (excluding Founder)	27	22
*In the 2025 financial period, due to the financial circumstances of the Charity, the Co-CEOs elected not to receive a salary from 1 April to 31 December 2024		
Data research service		
Morningstar Sustainalytics - provision of Licence for Research Service		

9. Related party transactions	2026	2025
Barry Coates, Co-CEO & Founder, and Ros David, former Trustee, earned interest on a loan they made to the charity	(2,500)	(2,500)
Kate Vennell, Co-CEO, earned interest on a loan they made to the charity	(500)	(500)
Olive Coulson, former Marketing Manager, and partner Andy Wilkinson, made donations to the charity	15,000	26,500

10. Events After the Balance Date
There were no events that have occurred after the balance date that would have a material impact on the Performance Report.
11. Ability to Continue Operating
The entity will continue to operate for the foreseeable future.

This report has been approved by the trustees of Sustainable Initiatives Aotearoa (Mindful Money)

for the year ended 31 March 2026

Signed by Paul Richardson,
Chair of Trustees for Sustainable Initiatives Aotearoa,
parent charity for Mindful Money

Date authorised for issue 25 September 2026

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Mindful Money