

Offer name	Mercer Investment Funds	Offer number	OFR10322
Fund name	Mercer Macquarie Real Return	Fund number	FND88
Period disclosure applies [dd/mm/yyyy]	30/09/2025		
Asset name	% of fund net assets	Security code	
MACQUARIE REAL RETURN OPPORTUNITIES FUND	101.49%	DU00MAMRROF1	
ASB BANK LTD 201125 RCD	0.06%		
RABOBANK NEDERLAND 081226 FRN	0.05%	NZRABDT021C9	
RABOBANK NEDERLA 160326 FRN	0.05%	NZRABDT020C1	
WESTPAC NEW ZEALAND LTD 020226 RCD	0.05%		
WESTPAC NEW ZEALAND LTD 170226 RCD	0.05%		
WESTPAC NEW ZEALAND LTD 220126 RCD	0.05%		
WESTPAC NEW ZEALAND LTD 241125 RCD	0.05%		
WESTPAC NEW ZEALAND LTD 181225 RCD	0.04%		
DUNEDIN CITY TREASURY 150326 2.90 CB	0.04%	NZDCTDT160C9	
Liquidity Identifier	0.41%		
BNP PARIBAS NOMINEES	0.05%		
ASB BANK LTD 151225 RCD	0.04%		
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY	0.04%	NZLGFD014C0	
150426 1.50 GB			
ASB BANK LTD 150126 RCD	0.04%		
MUFG BANK LTD 241125 RCD	0.04%		
TRANSPower NEW ZEALAND LTD 080426 1.52 GB	0.03%	NZTRPD0080L8	
SOUTHLAND BUILDING SOCIETY 241125 PNOTE	0.03%		
TOYOTA FINANCE NEW ZEALAND LTD 291025 PNOTE	0.03%		
SOUTHLAND BUILDING SOCIETY 101225 PNOTE	0.03%		
Cash Adjustment	0.03%		
ASB BANK LTD 160226 RCD	0.02%		
WESTPAC NEW ZEALAND LTD 060126 RCD	0.02%		
KIWIBANK LTD 130628 FRN	0.02%	NZKIWD0628L8	
MUFG BANK LTD 061025 RCD	0.02%		
MUFG BANK LTD 161025 RCD	0.02%		
MERIDIAN ENERGY LTD 011225 PNOTE	0.02%		
TOYOTA FINANCE NEW ZEALAND LTD 221025 PNOTE	0.02%		
TOYOTA FINANCE NEW ZEALAND LTD 111125 PNOTE	0.02%		
MUFG BANK LTD 081225 RCD	0.02%		
MUFG BANK LTD 230126 RCD	0.02%		
AUCKLAND INTERNATIONAL AIRPORT LTD 110125 FRN	0.02%	NZAIAD1025L3	
RABOBANK NEW ZEALAND LTD 131025 RCD	0.02%		
CONTACT ENERGY LTD 241125 PNOTE	0.02%		
DUNEDIN CITY TREASURY 281125 PNOTE	0.02%		
RABOBANK NEW ZEALAND LTD 160226 RCD	0.02%		
AUCKLAND INTERNATIONAL AIRPORT LTD 151025 PNOTE	0.01%		
TOYOTA FINANCE NEW ZEALAND LTD 121125 PNOTE	0.01%		
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY	0.01%		
051125 TBILL			
POWER CO LTD 191225 PNOTE	0.01%		
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY	0.01%		
040226 TBILL			
CHRISTCHURCH CITY HOLDINGS LIMITED 201125 PNOTE	0.01%		
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY	0.01%		
081025 TBILL			
BANK OF NEW ZEALAND LTD 161025 RCD	0.01%		
DUNEDIN CITY TREASURY 191125 PNOTE	0.01%		
MERCURY NZ LIMITED 151225 PNOTE	0.01%		
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY	0.01%		
140126 TBILL			
MERCURY NZ LTD 191125 PNOTE	0.00%		
SPARK NEW ZEALAND LTD 191125 PNOTE	0.00%		

NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY	0.00%
271125 TBILL	
DUNEDIN CITY TREASURY 151225 PNOTE	0.00%
FONTERRA CO OPERATIVE GROUP LTD 181225 PNOTE	0.00%
FUTURES MARGIN-NZD	0.00%
TOYOTA FINANCE NEW ZEALAND LTD 180526 FRN	0.00% NZTFSDT835C6
FEE REBATES	0.00%
Income Due - NZD	0.00%
Futures Margin - AUD	0.00%
NZD BNP PARIBAS A/C	-0.09%
FX POSITIONS	-3.02%