

Offer name	Mercer Investment Funds	Offer number	OFR10322
Fund name	Mercer NZ Shares Passive Fund	Fund number	FND8205
Period disclosure applies [dd/mm/yyyy]	30/09/2025		
Asset name	% of fund net assets	Security code	
FISHER & PAYKEL HEALTHCARE CORPORATION L		15.69% NZFAPE0001S2	
AUCKLAND INTERNATIONAL AIRPORT LTD		9.61% NZAIAE0002S6	
INFRATIL LIMITED		8.74% NZIFTE0003S3	
CONTACT ENERGY LIMITED		5.89% NZCENE0001S6	
THE A2 MILK COMPANY LIMITED		5.20% NZATME0002S8	
MERIDIAN ENERGY LT NPV		5.16% NZMELE0002S7	
EBOS GROUP LIMITED		4.37% NZEBOE0001S6	
MAINFREIGHT LIMITED		3.75% NZMFTE0001S9	
MERCURY NZ LIMITED		3.33% NZMRPE0001S2	
SPARK NEW ZEALAND LIMITED		3.22% NZTELE0001S4	
CHORUS LIMITED ORDINARY FULLY PAID		3.00% NZCNUE0001S2	
FLETCHER BUILDING LTD		2.60% NZFBUE0001S0	
SUMMERSET GROUP HOLDINGS LTD		1.86% NZSUME0001S0	
Liquidity Identifier		1.77%	
FREIGHTWAYS GROUP LTD		1.77% NZFREE0001S0	
RYMAN HEALTHCARE LTD		1.75% NZRYME0001S4	
PORT OF TAURANGA LTD		1.69% NZPOTE0003S0	
GOODMAN PROPERTY TRUST		1.61% NZCPTE0001S9	
PRECINCT PROPERTIES NEW ZEALAND LIMITED		1.51% NZAPTE0001S3	
KIWI PROPERTY GROUP LIMITED		1.25% NZKPGE0001S9	
GENESIS ENERGY LTD		0.93% NZGNEE0001S7	
PROPERTY FOR INDUSTRY LTD		0.90% NZPFIE0001S5	
VECTOR LIMITED		0.86% NZVCTE0001S7	
GENTRACK GROUP LIMITED ORDINARY SHARES		0.80% NZGTKE0002S9	
VITAL HEALTHCARE PROPERTY TRUST		0.79% NZCHPE0001S4	
ARGOSY PROPERTY LIMITED		0.78% NZARGE0010S7	
CHANNEL INFRASTRUCTURE NZ LTD		0.77% NZNZRE0001S9	
SKELLERUP HOLDINGS LIMITED		0.73% NZSKXE0001S8	
WESTPAC BANKING CORPORATION		0.73% AU000000WBC1	
AIR NEW ZEALAND LTD		0.68% NZAIRE0001S2	
HEARTLAND GROUP HLPV		0.65% NZHGHE0007S9	
FONTERRA SHAREHOLDER FUND		0.65% NZFSFE0001S5	
ANZ GROUP HOLDINGS LIMITED ORDINARY FULLY PAID		0.63% AU000000ANZ3	
SCALES CORP LTD		0.59% NZSCLE0002S8	
STRIDE STAPLED GRP NPV UNITS		0.56% NZSPGE0001S2	
Income Due - NZD		0.52%	
TOWER LIMITED		0.43% NZTWRE0011S2	
VULCAN STEEL AUSTRALIA PTY LTD		0.42% AU0000181984	
VISTA GROUP INTERNATIONAL LTD		0.40% NZVGLE0003S1	
TOURISM HOLDINGS LTD		0.37% NZHELE0001S9	
OCEANIA HEALTHCARE TECHNOLOGY INVESTMENTS PTY LTD		0.36% NZOCAE0002S0	
TURNERS AUTOMOTIVE GROUP LIMITED		0.33% NZVNLE0001S1	
NZ EXCHANGE LTD		0.33% NZNZXE0001S7	
HALLNSTEIN GLASSON HOLDINGS LTD		0.32% NZHLGE0001S4	
SKY NETWORK TELEVISION LTD		0.31% NZSKTE0001S6	
SANFORD LTD		0.30% NZSANE0001S0	
INVESTORE PROPERTY LTD		0.27% NZIPLE0001S3	
NAPIER PORT HOLDINGS LTD		0.21% NZNPHE0005S2	
SERKO LTD		0.20% NZSKOE0001S7	
BRISCOE GROUP LIMITED ORDINARY SHARES		0.19% NZBGRE0001S4	
KMD BRANDS LIMITED		0.13% NZKMDE0001S3	
NZD BNP PARIBAS A/C		0.11%	