

Offer name	Pie Funds Management Limited	Offer number	OFR10740
Fund name	Pie Fixed Income	Fund number	FND46953
Period disclosure applies [dd/mm/yyyy]	30/09/2025		
Asset name	% of fund net assets	Security code	
US 2YR Note (CBT) Dec25	13.18%		
Euro-Schatz Fut Dec25	12.36%		
OSFI Futures Offset	12.31%		
Us 5Yr Note (Cbt) Dec 25	11.35%		
Cash at Bank	7.00%		
WATERC 3.847% 30/09/2030	3.27%	NZWSLDT003C8	
ASBBNK 4.1% 02/09/30	3.11%	NZABBDG007C1	
RABOBK NFIX3FRA + 74 19/06/2028	3.07%	NZRABDT024C3	
IBM 3.625% 06/02/2031	2.60%	XS2583742239	
KIWI 2.36% 11/12/2030	2.50%	NZKIWD1230L2	
JNJ 3.35% 26/02/2037	2.50%	XS3005214799	
JPM 5.336% 23/01/2035	2.28%	US46647PEC68	
SBB 6.14% 07/03/2029	2.20%	NZSBBDT370C8	
CSCO 5.1% 24/02/2035	2.19%	US17275RBZ47	
MERINZ 4.55% 11/03/2032	2.15%	NZMELDT122C4	
PLD 5% 15/03/2034	2.15%	US74340XCJ81	
ULVR 3.25% 15/02/2032	2.14%	XS2767489474	
TPNZ FLOAT 31/07/2028	2.09%	NZTRPD0728L2	
AUCKCN NFIX3FRA + 60 26/06/2028	2.04%	NZAKCDT644C4	
ANZNZ 2.999% 17/09/2031	2.03%	NZANBDT024C7	
ROBSC 2.75% 28/05/2028	1.84%	DE000A4EBMA5	
NDAFI 3.625% 15/03/2034	1.80%	XS2784667011	
IBE 4.871% PERP	1.78%	XS2748213290	
V 3.125% 15/05/2033	1.76%	XS3063724598	
SBLDG 4.98% 10/04/2030	1.69%	NZSBBDT424C3	
AUPAI 3.763% 25/11/2031	1.67%	AU3CB0284735	
TMUS 5.05% 15/07/2033	1.63%	US87264ACY91	
WSTP 6.73% 14/02/2034	1.59%	NZWNZD02T2L8	
PYPL 5.1% 01/04/2035	1.58%	US70450YAT01	
COLGR 5.8% 15/07/2031	1.50%	AU3CB0304756	
INGA 3.875% 20/08/2037	1.49%	XS3153087559	
WESYD 4.746% 17/09/2032	1.49%	AU3CB0326072	
BAC 5.468% 23/01/2035	1.48%	US06051GMA49	
WSTP 6.19% 16/09/2032	1.48%	NZWNZD01T2L9	
SYORT 5.5% 23/04/2032	1.47%	AU3CB0321008	
MARSI 5.7% 01/05/2055	1.47%	US571676BC81	
ORCL 5.95% 26/09/2055	1.40%	US68389XDR35	
SYK 4.625% 11/09/2034	1.40%	US863667BF72	
KO 5.2% 14/01/2055	1.39%	US191216DZ03	
LLY 5.05% 14/08/2054	1.35%	US532457CS55	
BAC 2.687% 22/04/2032	1.30%	US06051GJT76	
Long Gilt Future Dec25	1.29%	GB00MW9TYF35	
C 3.057% 25/01/2033	1.29%	US17327CAQ69	
CENNZ 5.67% 10/03/54	1.26%	NZCEND0090L6	
GOOGL 3% 06/05/2033	1.25%	XS3064423174	
CGIAU 2.1% 27/08/2030	1.25%	AU3CB0274017	
CNU 5.9% 06/06/2056	1.23%	NZCNUDT007C7	
KIWI 4.746% 11/12/2029	1.16%	NZKIWD1229L4	
TMUS 5.125% 15/05/2032	1.11%	US87264ADS15	
Jarden NZD Margin A/c	1.10%		
US Long Bond (CBT) Dec25	1.06%		
US 10YR Ultra Fut Dec25	1.05%		
KIWI 6.4% 12/05/2033	1.00%	NZKIWD01T2L3	
UBSG 6.375% PERP	0.98%	CH1485827070	
NAB 5.774% 30/07/2040	0.90%	AU3CB0324226	

MSFT 2.525% 01/06/2050	0.90%	US594918CC64
EFFP 3.625 10/01/2030	0.83%	FR0014010BK0
PG 3.6% 25/03/2050	0.83%	US742718FK01
IFTNZ 3.35% 15/03/2026	0.81%	NZIFTD0300L0
SIEG 3.3% 15/09/2046	0.80%	US82620KAM53
AMZN 3.100 05/12/51	0.75%	US023135CB05
CBA 5.929% 14/03/2046	0.73%	USQ2704MAN85
ROG 4.985% 08/03/2034	0.73%	US771196CL45
MQG 5.642% 13/08/2036	0.72%	USQ568A9ST52
IAGAU 5.32% 15/06/2038	0.71%	NZIAGDT004C1
CNUNZ 2.51% 02/12/2030	0.57%	NZCNUDT005C1
WIANZ 3.32% 24/09/2031	0.57%	NZWIAD0080L3
SCGXX 6.5% 01/05/2031	0.52%	AU3CB0303907
CENXX 5.414% 03/12/2031	0.48%	AU3CB0321966
IFTNZ 5.93% 15/06/2030	0.43%	NZIFTD0320L8
AAPL 2.650 05/11/50	0.43%	US037833DW79
UBSG 3.757% 11/08/2036	0.42%	CH1474856965
GMTNZ 2.559% 04/09/2030	0.40%	NZGMBDT006C9
GS 5.207% 28/01/2031	0.37%	US38141GC365
Jarden USD Margin A/c	0.29%	
ANZLNZ 6.95% 18/07/2028	0.26%	NZANBDP001C9
Cash at Bank	0.25%	
Jarden EUR Margin A/c	0.10%	
CENNZ 4.33% 19/11/2051	0.09%	NZCEND0060L9
BZLNZ 7.3 06/14/29	0.09%	NZBNZEP001C9
Kiwibank Limited-Preference	0.05%	NZKIWD0001S3
Debtors	0.04%	
Cash at Bank	0.02%	
Jarden AUD Margin A/c	0.02%	
Cash at Bank	0.02%	
Debtors	0.02%	
Cash at Bank	0.00%	
Jarden GBP Margin A/c	-0.02%	
AUDNZD Maturing 17/10/2025 (ANB NZ)	-0.20%	
Creditors	-0.32%	
EURNZD Maturing 17/10/2025 (ANB NZ)	-0.39%	
NZDUSD Maturing 17/10/2025 (ANB NZ)	-0.83%	
OSFI Futures Offset	-1.28%	
Us 10Yr Note (Cbt)Dec 25	-3.79%	
Aust 10Y Bond Fut Dec25	-3.80%	XMZ5 COMDTY
OSFI Futures Offset	-5.49%	
Euro-Bund Future Dec25	-6.90%	
Aust 3Y Bond Fut Dec25	-8.46%	YMZ5 COMDTY
OSFI Futures Offset	-22.80%	