

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	NZ FUNDS ACTIVE SERIES	1	Offer number	OFR10831
Fund name	NEW ZEALAND INFRASTRUCTURE		Fund number	FND42557
Period disclosure applies [dd/mm/yyyy]	30/09/2025			
Asset name	% of fund net assets		Security code	
ASB Bank Bill 2.825% 19/12/2025		0.05%	ASB BB 2.825% 19/12/2025	
ASB Bank Bill 2.995% 28/11/2025		0.09%	NZF04DT849C8	
ASB Bank Bill 3.00% 03/12/2025		0.07%	NZF04DT850C6	
ASB Bank Bill 3.14%10/11/2025		0.06%	NZF04DT834C0	
ASX Ltd		3.37%	AU000000ASX7	
Atlas Arteria Ltd		3.18%	AU0000013559	
Auckland International Airport		8.01%	NZAIAE0002S6	
BNZ Bank Bill 2.83% 19/12/2025		0.09%	NZF01DT945C7	
BNZ Bank Bill 2.96% 16/12/2025		0.10%	NZF01DT913C5	
BNZ Bank Bill 3.135% 18/11/2025		0.05%	NZF01DT932C5	
BNZ Bank Bill 3.135% 19/11/2025		0.13%	NZF01DT894C7	
BNZ Bank Bill 3.145% 14/11/2025		0.13%	NZF01DT930C9	
BNZ Bank Bill 3.195% 31/10/2025		0.04%	NZF01DT924C2	
BNZ Bank Bill 3.26% 9/10/2025		0.09%	NZF01DT914C3	
Brambles Ltd		3.78%	AU000000BXB1	
Citibank Australia Cash		0.13%		
Citibank Australia Safekeeping		0.47%		
Citibank New Zealand Cash		0.02%		
Citibank New Zealand Safekeeping		0.77%		
Cleanaway Waste Management Ltd		3.35%	AU000000CWY3	
Computershare Ltd		3.44%	AU000000CPU5	
Downer EDI Ltd		3.57%	AU000000DOW2	
Fletcher Building Ltd		8.49%	NZFBUE0001S0	
FORWARD AUDNZD		-1.11%	FORWARD AUDNZD	
Freightways Ltd		7.91%	NZFREE0001S0	
Infratil Ltd		7.98%	NZIFTE0003S3	
Kiwibank Bank Bill 2.98% 10/12/2025		0.09%	NZKIWDP344L4	
Kiwibank Bank Bill 3.02% 21/11/2025		0.06%	NZKIWDP325L3	
Kiwibank Bank Bill 3.14% 11/11/2025		0.05%	NZKIWDP315L4	
Kiwibank Bank Bill 3.19% 28/10/2025		0.09%	NZKIWDP301L4	
Mainfreight Ltd		7.86%	NZMFTE0001S9	
NEXTDC Ltd		3.29%	AU000000NXT8	
NZD		-0.22%		
NZX Ltd		1.94%	NZNZXE0001S7	
Port of Tauranga Ltd		8.03%	NZPOTE0003S0	
Qube Holdings Ltd		3.44%	AU000000QUB5	
Spark New Zealand Ltd		7.86%	NZTELE0001S4	
TPG Telecom Ltd		3.59%	AU00000090128	
Transurban Group		3.20%	AU000000TCL6	
Ventia Services Group Pty Ltd		3.70%	AU0000184459	
Westpac Bank Bill 3.03% 23/12/2025		0.08%	NZF08DTA45C0	
Westpac Bank Bill 3.04% 22/12/2025		0.06%	NZF08DTA28C6	
Westpac Bank Bill 3.178% 15/12/2025		0.13%	NZF08DTA42C7	
Westpac Bank Bill 3.198% 1/12/2025		0.13%	NZF08DTA35C1	
Westpac Bank Bill 3.205% 28/11/2025		0.11%	NZF08DTA34C4	
Westpac Bank Bill 3.21% 03/12/2025		0.13%	NZF08DTA37C7	
Westpac Bank Bill 3.344% 19/11/2025		0.07%	NZF08DTA30C2	
Westpac Bank Bill 3.345% 17/11/2025		0.07%	NZF08DTA16C1	
Westpac Cash		1.98%		