

Offer name	Generate KiwiSaver Scheme	Offer number	OFR10812
Fund name	Conservative Fund	Fund number	FND39247
Period disclosure applies	30/09/2025		
Asset name	% of fund net assets	Security code	
NZD Total Cash at Bank	2.88%		
Kainga Ora 10/09/2035 1.534%	2.52%	NZHNZD0935L6	
Kainga Ora 24/04/2030 2.183%	2.31%	NZHNZD0230L2	
NZLGFA 3.50% 14/04/2033	1.81%	NZLGFD009C0	
WATERC 3.847% 30/09/2030	1.53%	NZWSLD003C8	
NZGB 4.50% 15/05/2030	1.46%	NZGOVDT530C2	
NZLGFA 2.25% 15/05/2031	1.44%	NZLGFD017C3	
NZ Govt Inflation Ind Bond 20/09/35	1.39%	NZIIBDT004C8	
TRPWR 4.995% 12/03/2032	1.32%	AU3CB0319432	
AIANZ 5.452% 04/12/2031	1.32%	AU3CB0310183	
NZGB 2% 15/05/2032	1.31%	NZGOVDT532C8	
WSTP 6.73% 14/02/2034	1.29%	NZWNZD02T2L8	
CENXX 5.414% 03/12/2031	1.22%	AU3CB0321966	
Centuria Industrial Property 16/12/27 3.026%	1.16%	AU3CB0285310	
Elim Education Impact Inv Trust	1.15%	EEI28102026A	
NZMS First Mortgage Securities Limited	1.15%	NZNZMD2604L6	
IFTNZ 3.35% 15/12/2026	1.12%	NZIFTD0280L4	
NZGB 1.5% 15/05/2031	1.10%	NZGOVDT531C0	
IPLNZ 4.00% 25/02/2027	1.10%	NZIPLDT003C9	
IPLNZ 2.4% 31/08/2027	1.08%	NZIPLDT002C1	
CENNZ Capital Bonds 4.33% 19/11/51	1.05%	NZCEND0060L9	
MERINZ 4.55% 11/03/2032	1.05%	NZMELDT122C4	
Community Finance OCHT Bonds 6.32% 20/12/27	1.03%	COR20122027B	
TRGROP 3.532% 05/10/2026	1.01%	NZTRGD1026L9	
PCT 2.85% 28/05/2027	0.99%	NZPCTDT003C7	
TRGROP 7.202% 11/10/2028	0.99%	NZTRGD1028L5	
NZLGFA 2.00% 15/04/2037	0.93%	NZLGFD016C5	
WBC 4.95% 21/01/2030	0.92%	AU3CB0317469	
CHFANZ 3.472% 26/09/2028	0.92%	NZCHFD0928L6	
OCAZ 3.3% 13/09/2028	0.86%	NZOCADT002C1	
AUGV 3.750 05/21/34	0.86%	AU0000249302	
AUCKCN 4.6% 28/06/2030	0.84%	AU3CB0320307	
SBS 6.14% 07/03/2029	0.84%	NZSBBDT370C8	
IAGAU 5.32% 15/06/2038	0.83%	NZIAGDT004C1	
AUCKCN NFIX3FRA + 60 26/06/2028	0.83%	NZAKCDT644C4	
MEL 5.4% 21/03/2030	0.82%	NZMELDT105C9	
FCGNZ 4.6% 08/11/2029	0.78%	NZFCGDG006C2	
CNUNZ 4.35% 06/12/2028	0.76%	NZCNUDT003C6	
Microsoft Corp	0.75%	US5949181045	
WBC 4.3% 19/06/2030	0.75%	AU3CB0322923	
Nvidia	0.73%	US67066G1040	
Fisher & Paykel Healthcare Ltd	0.69%	NZFAPE0001S2	
CHFANZ 3.893% 26/09/2030	0.69%	NZCHFD0930L2	
KIWI 2.36% 11/12/2030	0.67%	NZKIWD1230L2	
RABO 5.31% 05/04/2029	0.66%	NZRABDT023C5	
PCT 5.25% 09/05/2028	0.65%	NZPCTDT004C5	
SBLDG 4.98% 10/04/2030	0.65%	NZSBBDT424C3	
GENEPO 5.66% 09/06/2052	0.65%	NZGNEDG007C8	
Infratil Ltd	0.63%	NZIFTE0003S3	
MCYNZ 5.24% 21/03/2031	0.62%	AU3CB0319382	
SUMNZ 6.43% 08/03/2030	0.60%	NZSUMD0050L4	
Apple Inc	0.58%	US0378331005	
NZMS First Mortgage Securities Limited	0.57%	NZNZMD0626L1	
NZMS First Mortgage Securities Limited	0.57%	NZNZMD0526L3	
Verdi Social Housing 01/03/27 4.27%	0.57%	VSH28022027A	

WBC 5.815% 04/06/2040	0.54%	AU3CB0322337
KIWIG 4.509% 16/09/2030	0.54%	AU3CB0325991
IFTNZ 5.93% 15/06/2030	0.53%	NZIFTD0320L8
AUGV 4.25% 21/10/2036	0.53%	AU0000407256
TRPWR 5.233% 30/06/2030	0.52%	AU3CB0300655
Meta Platforms Inc	0.52%	US30303M1027
SUMNZ 5.70% 23/05/2031	0.51%	NZSUMD0060L3
Alphabet Inc Class C	0.51%	US02079K3059
Amazon.Com Inc	0.51%	US0231351067
AUD Total Cash at Bank	0.51%	
NZGB 0.25% 15/05/2028	0.50%	NZGOVDT528C6
VCTNZ 1.575% 06/10/2026	0.49%	NZVCTDT011C2
CBAAU 6.86 11/09/32	0.49%	AU3CB0293769
CBA 6.152% 27/11/2039	0.46%	AU3CB0315638
TPNZ FLOAT 31/07/2028	0.46%	NZTRPD0728L2
Contact Energy Ltd	0.46%	NZCENE0001S6
HRT 7.51% 28/04/2033	0.45%	NZHBLD01T2L8
MCYNZ 5.73% 13/05/2052	0.45%	NZMCYDG005C3
CBA 5.252% 12/09/2035	0.44%	AU3CB0322600
NZLGFA 5.00% 08/03/2034	0.44%	AU3CB0307486
ANZ 5.691% 14/08/2040	0.44%	AU3CB0324762
SAB 2.30% 30/09/2025	0.43%	TSA30092025A
RABOBK NFIX3FRA + 74 19/06/2028	0.43%	NZRABDT024C3
CGIAU 2.1% 27/08/2030	0.42%	AU3CB0274017
KIWI 4.746% 11/12/2029	0.41%	NZKIWD1229L4
The Indi Warehouse Trust 2025-1 Class Messanine	0.40%	INDIWTCM2025
IFTNZ 3.6% 15/12/2027	0.39%	NZIFTD0310L9
WOW 2.75% 15/11/2031	0.39%	AU3CB0283414
AUCKCN NFIX3FRA + 53 04/10/2027	0.38%	NZAKCDT620C4
WIANZ 4% 01/04/2030	0.38%	NZWIAAD0060L5
NZGB 3.5% 14/04/2033	0.38%	NZGOVDT433C9
WOW 5.91% 29/11/2034	0.37%	AU3CB0315976
OCAZ 2.30% 19/10/2027	0.37%	NZOCADT001C3
ANZ 4.7% 15/12/2027	0.36%	AU3CB0315521
Goodman Group	0.35%	AU000000GMG2
ARVNZ 2.87% 22/02/2028	0.35%	NZARVDT001C7
NZLGFA 3% 15/05/2035	0.34%	NZLGFD019C9
Verdi Social Housing 22/03/28 5.7075%	0.34%	VSH22032028A
WIANZ 3.32% 24/09/2031	0.33%	NZWIAAD0080L3
NAB 5.74% 09/02/2034	0.33%	AU3CB0306462
TRPWR 4.977% 29/11/2028	0.32%	AU3CB0294528
MCYNZ 6.42% 11/07/2054	0.32%	NZMCYDG007C9
SPKNZ 4.37% 29/09/2028	0.32%	NZSPFD0928L5
Auckland International Airport Ltd	0.31%	NZAIAD0002S6
SPKNZ 5.45% 18/09/2031	0.31%	NZSPFD0600L0
NAB 5.2% 16/11/2026	0.31%	AU3CB0304426
NZGV 3.25% 20/09/2050	0.30%	NZIBDT006C3
NAB 4.45% 18/10/2027	0.30%	AU3CB0314458
Spark New Zealand Ltd	0.29%	NZTELE0001S4
WOW 5.762% 18/04/2031	0.29%	AU3CB0303543
Constellation Software Inc	0.29%	CA21037X1006
CNU 5.974% 18/09/2030	0.28%	AU3CB0302578
NAB 5% 14/11/2029	0.27%	AU3CB0315463
FCG 5.236% 19/05/2032	0.27%	AU3CB0321735
Elevance Health Inc	0.27%	US0367521038
GAIFB 4.742% 03/06/2030	0.27%	AU3CB0322345
TPNZ 4.219% 31/07/2030	0.26%	NZTRPD0110L3
KIWI Float 13/06/2028	0.26%	NZKIWD0628L8
CBAAU 4.75% 17/08/2026	0.26%	AU3CB0301703
ANZ % 21/07/2026	0.26%	AU3FN0094371
NZGB 2.75% 15/05/2051	0.26%	NZGOVDT551C8
FISERV INC	0.26%	US3377381088
InPost	0.26%	LU2290522684
UnitedHealth Group Inc	0.25%	US91324P1021
Broadcom Inc	0.25%	US11135F1012

Eli Lilly
 Meridian Energy Ltd
 Chorus Ltd
 CNU 5.9% 06/06/2056
 Boston Scientific Corp
 RABOBK NFIX3FRA + 80 12/08/2026
 Alamos Gold Inc
 NAB 5.4% 16/11/2028
 GMTNZ 3.656% 20/12/27
 Netflix Inc
 NZX 6.8% 20/06/2033
 United Airlines
 GMTNZ 2.559% 04/09/2030
 Vector Ltd
 Ebos Group Ltd
 Newmont Mining Corp
 Mainfreight Ltd
 Taiwan Semiconductor
 Home Depot Inc
 Commonwealth Bank of Australia
 AIANZ 3.29% 17/11/2026
 ARGNZ 2.20% 27/10/2027
 MCYNZ 2.918% 17/11/2028
 Intuit Inc
 International Consolidated Airlines Group
 A2 Milk Company Ltd
 USD Total Cash at Bank
 CRH Plc
 KIWI 4.885% 02/04/2027
 Maplebear Inc
 WSTP 1.439% 02/24/26
 KPGNZ 5.35% 19/06/2030
 Visa
 Westpac Banking Corp
 ANZ 4.75% 05/02/2027
 Mercury NZ Ltd
 Intercontinental Exchange Inc
 COLGR 5.8% 15/07/2031
 Summerset Group Holdings Ltd
 JPMorgan Chase & Co
 GMTNZ 2.262% 04/09/2028
 AIANZ 6.482% 16/11/2033
 COLGR 6.208% 28/11/2033
 CENNZ 0% 10/11/2025
 Lam Research
 Goldman Sachs
 SBS 4.32% 18/03/2027
 Bank of America
 EQT Corp
 Freightways Ltd
 MCYNZ 2.16% 29/09/2026
 Corpay Inc
 WBC 4.8% 10/08/2026
 Aust and NZ Banking Group
 Adyen NV
 NAB 2.9% 25/02/2027
 CENNZ 5.67% 10/03/54
 Scentre Group
 AIANZ 0% 28/11/2025
 MERINZ 0% 01/12/2025
 Abbvie Inc
 RABOBK 0% 28/05/2026
 DSV A/S
 WSTP NFIX3FRA + 73 06/07/2026
 Intl Business Machines Corp

0.25%	US5324571083
0.25%	NZMELE0002S7
0.24%	NZCNUE0001S2
0.24%	NZCNUDT007C7
0.24%	US1011371077
0.23%	NZRABDT021C9
0.23%	CA0115321089
0.22%	AU3CB0304434
0.22%	NZGMBDT008C5
0.22%	US64110L1061
0.21%	NZNZXD0020L4
0.21%	US9100471096
0.21%	NZGMBDT006C9
0.21%	NZVCTE0001S7
0.21%	NZEBOE0001S6
0.20%	US6516391066
0.20%	NZMFTE0001S9
0.19%	US8740391003
0.19%	US4370761029
0.19%	AU000000CBA7
0.19%	NZAIAD0240L9
0.19%	NZARGDT003C2
0.19%	AU3CB0284677
0.18%	US4612021034
0.18%	ES0177542018
0.18%	NZATME0002S8
0.18%	
0.18%	IE0001827041
0.18%	AU3CB0308112
0.17%	US5653941030
0.17%	NZWNZD0226L9
0.17%	NZKPGD0070L1
0.17%	US92826C8394
0.16%	AU000000WBC1
0.16%	AU3CB0306330
0.16%	NZMRPE0001S2
0.16%	US45866F1049
0.15%	AU3CB0304756
0.15%	NZSUME0001S0
0.15%	US46625H1005
0.15%	NZGMBDT007C7
0.14%	AU3CB0304350
0.14%	AU3CB0304772
0.14%	NZCENDP314L2
0.14%	US5128073062
0.14%	US38141G1040
0.14%	NZSBBDT297C3
0.14%	US0605051046
0.14%	US26884L1098
0.13%	NZFREE0001S0
0.13%	NZMCYDG004C6
0.13%	US2199481068
0.13%	AU3CB0301562
0.13%	AU000000ANZ3
0.13%	NL0012969182
0.13%	AU3CB0286763
0.13%	NZCEND00090L6
0.13%	AU000000SCG8
0.13%	NZAIADP332L7
0.13%	NZMELDT123C2
0.12%	US00287Y1091
0.12%	NZF05DT412C4
0.12%	DK0060079531
0.12%	NZWNZD0726L8
0.12%	US4592001014

Waste Management
 UBS AUD Margin Account
 HomeCo Daily Needs REIT
 Willis Towers Watson Plc
 CBAAU Float 09/01/30 Corp
 NZGB 1.75% 15/05/2041
 BZLNZ 4.889% 19/11/2029
 Amphenol
 SUMNZ 6.59% 09/03/2029
 KLA Corp
 Mirvac Group
 McKesson
 National Australia Bank Ltd
 Arthur J Gallagher & Co
 Goodman Property Trust
 AIA Group
 Delta Air Lines Inc
 Daiichi Sankyo Co Ltd
 Fletcher Building Ltd
 ARGNZ 4% 27/03/2026
 Precinct Properties NZ Ltd
 Cloudflare
 KPGNZ 4.06% 12/11/2025
 Port of Tauranga Ltd
 Kimco Realty
 RABOBK 0% 06/05/2026
 SPKNZ 3.94% 07/09/2026
 AIANZ 6.22% 02/11/2029
 Coles Group Ltd
 PFINZ 4.25% 01/10/2025
 The Coca Cola Company
 Wesfarmers Limited
 Charter Hall Group
 Insurance Australia Group
 CSL Limited
 Western Alliance
 Property Income Fund Ltd
 Asics Corp
 Compass Group Plc
 GPT Group
 Waste Connections
 RELX Plc
 TKO Group Holdings Inc
 TPNZ 1.52% 04/08/2026
 Mastercard
 Qualcomm
 Micron Technology Inc
 SAP SE
 Ryman Healthcare Ltd
 Uber Technologies Inc
 Experian Plc
 Royal Caribbean Cruises
 Halma Plc
 ARGNZ 2.9% 29/10/2026
 Novo Nordisk - ADR
 Regeneron Pharmaceuticals
 Coca-Cola European Partners PLC
 BNZ 1.884% 08/06/2026
 Stride Property Ltd and Stride Invest Mgmt Ltd
 Pepsi
 ServiceNow
 Vertex Pharmaceuticals Inc
 First Citizens BancShares Inc (Delaware)
 Eaton Corp PLC
 Tesla Motors Inc

0.12%	US94106L1098
0.11%	
0.11%	AU0000113136
0.11%	IE00BDB6Q211
0.11%	AU3FN0094785
0.10%	NZGOVDT541C9
0.10%	NZBNZDT406C7
0.10%	US0320951017
0.10%	NZSUMD0040L5
0.10%	US4824801009
0.10%	AU000000MGR9
0.10%	US58155Q1031
0.10%	AU000000NAB4
0.10%	US3635761097
0.09%	NZCPTE0001S9
0.09%	HK0000069689
0.09%	US2473617023
0.09%	JP3475350009
0.09%	NZFBUE0001S0
0.09%	NZARGDT001C6
0.09%	NZAPTE0001S3
0.08%	US18915M1071
0.08%	NZKPGD0040L4
0.08%	NZPOTE0003S0
0.08%	US49446R1095
0.08%	NZF05DT409C0
0.08%	NZSPFD0570L5
0.08%	NZAIAD0270L6
0.08%	AU0000030678
0.08%	NZPFIDT020C1
0.08%	US1912161007
0.08%	AU000000WES1
0.08%	AU000000CHC0
0.08%	AU000000IAG3
0.08%	AU000000CSL8
0.08%	US9576381092
0.08%	PROPINCOFUND
0.07%	JP3118000003
0.07%	GB00BD6K4575
0.07%	AU000000GPT8
0.07%	CA94106B1013
0.07%	GB00B2B0DG97
0.07%	US87256C1018
0.07%	NZTRPD0080L8
0.07%	US57636Q1040
0.07%	US7475251036
0.07%	US5951121038
0.07%	DE0007164600
0.07%	NZRYME0001S4
0.07%	US90353T1007
0.07%	GB00B19NLV48
0.07%	LR0008862868
0.07%	GB0004052071
0.07%	NZARGDT002C4
0.07%	US6701002056
0.07%	US75886F1075
0.06%	GB00BDCPN049
0.06%	NZBNZDT397C8
0.06%	NZSPGE0001S2
0.06%	US7134481081
0.06%	US81762P1021
0.06%	US92532F1003
0.06%	US31946M1036
0.06%	IE00B8KQN827
0.06%	US88160R1014

S&P Global Inc
 FCGNZ 4.15% 14/11/2025
 Infineon Technologies AG
 Origin Energy Limited
 Kiwi Property Group Ltd
 Alibaba Group Holding Ltd
 Oracle Corp
 Pinterest Inc
 Republic Services
 Woolworths Ltd
 Telstra Corp Ltd
 AerCap Holdings NV
 Dexus
 Entegris
 Prologis Inc
 Regency Centers
 PIFAU 0% 14/11/2025
 Sherwin-Williams Co/The
 GFL Environmental Inc
 Property for Industry Ltd
 ASML Holding
 CENNZ 6.398% 21/11/2030
 PFINZ 5.43% 13/09/2030
 Thermo Fisher Scientific Inc
 Cintas Corp
 Wal-Mart Stores Inc
 RABOBK 0% 16/03/2026
 GENEPO 0% 09/10/2025
 GENEPO 0% 10/11/2025
 SBSNZ 0% 10/11/2025
 Oceania Healthcare Ltd
 Investore Property Ltd
 AIANZ NFIX3FRA + 70 11/10/2025
 COLGR 2.65% 06/11/2029
 Brambles Ltd
 NZGB 3% 20/04/2029
 WBC 5% 19/09/2028
 Intuitive Surgical Inc
 GBP Total Cash at Bank
 AmerisourceBergen
 Arista Networks Inc
 NXP Semiconductors NV
 HCA Holdings Inc
 RABOBK 0% 18/09/2026
 Computershare Limited
 Ferrari NV
 Hermes International
 SBSNZ 0% 10/10/2025
 Salesforce
 IFTNZ 3.35% 15/03/2026
 Vinci
 BYD Company
 PIFAU 0% 15/10/2025
 Assa Abloy Ab-B
 Swap Maturing 17/05/2027 (WPAC40)
 NZD Total Cash Call account
 MCYNZ 0% 12/11/2025
 POTNZ 0% 17/12/2025
 Skyline Healthcare Group
 Swap Maturing 20/05/2027 (WPAC40)
 SPKX 5.21% 18/09/2029
 CoStar Group Inc
 SUMNZ 2.30% 21/09/2027
 ANZNZ 2.999% 17/09/2031
 MCYNZ 0% 15/12/2025

0.06%	US78409V1044
0.06%	NZFCGDG005C4
0.06%	DE0006231004
0.06%	AU000000ORG5
0.06%	NZKPGE0001S9
0.06%	KYG017191142
0.06%	US68389X1054
0.06%	US72352L1061
0.06%	US7607591002
0.05%	AU000000WOW2
0.05%	AU000000TLS2
0.05%	NL0000687663
0.05%	AU000000DXS1
0.05%	US29362U1043
0.05%	US74340W1036
0.05%	US7588491032
0.05%	NZPWCDT025C5
0.05%	US8243481061
0.05%	CA36168Q1046
0.05%	NZPFIE0001S5
0.05%	USN070592100
0.05%	AU3CB0303576
0.05%	NZPFIDT030C0
0.05%	US8835561023
0.05%	US1729081059
0.04%	US9311421039
0.04%	NZRABDT020C1
0.04%	NZGNEDT149C3
0.04%	NZGNEDT152C7
0.04%	NZSBBDT470C6
0.04%	NZOCAE0002S0
0.04%	NZIPLE0001S3
0.04%	NZAIAD1025L3
0.04%	AU3CB0268134
0.04%	AU000000BXB1
0.04%	NZGOVDT429C7
0.04%	AU3CB0302735
0.03%	US46120E6023
0.03%	
0.03%	US03073E1055
0.03%	US0404132054
0.03%	NL0009538784
0.03%	US40412C1018
0.03%	NZF05DT431C4
0.03%	AU000000CPU5
0.03%	NL0011585146
0.03%	FR0000052292
0.03%	NZSBBDT465C6
0.03%	US79466L3024
0.03%	NZIFTD0300L0
0.03%	FR0000125486
0.03%	CNE100000296
0.03%	NZPWCDT024C8
0.03%	SE0007100581
0.03%	
0.03%	
0.03%	NZMCYDT372C2
0.03%	NZPOTDP351L1
0.03%	Skyline Healthcare Group
0.02%	
0.02%	NZSPFD0590L3
0.02%	US22160N1090
0.02%	NZSUMD0030L6
0.02%	NZANBDT024C7
0.01%	NZMCYDT376C3

Seek Ltd
JPY Total Cash at Bank
AIANZ NFIX3FRA + 85 17/04/2026
GENEPO 0% 01/10/2025
AUD Total Sundry Items
Aust 10Y Bond Fut Dec25
HKD Total Cash at Bank
JPY Total Sundry Items
CAD Total Cash at Bank
EUR Total Cash at Bank
DKK Total Cash at Bank
GBP Total Currency Contracts - OSEQ
EUR Total Currency Contracts - OSEQ
GBP Total Sundry Items
USD Total Sundry Items
NZD Total Sundry Items
NZD Total Currency Contracts - OSEQ
AUD Total Currency Contracts - OSEQ

0.01%	AU000000SEK6
0.01%	
0.01%	NZAIAD0426L4
0.00%	NZGNEDT148C5
0.00%	
0.00%	XMZ5 COMDTY
0.00%	
0.00%	
0.00%	
0.00%	
0.00%	
-0.01%	
-0.03%	
-0.07%	
-0.08%	
-0.09%	
-0.14%	