

Offer name	Salt Investment Funds	Offer number	OFR10881
Fund name	Salt Global Listed Infrastructure Fund	Fund number	FND21660
Period disclosure applies [dd/mm/yyyy]	30/09/2025		
Asset name	% of fund net assets	Security code	
NextEra Energy Inc	6.37%	US65339F1012	
TC Energy Corp	5.06%	CA87807B1076	
Williams Companies Inc	4.65%	US9694571004	
Union Pacific Corp	4.20%	US9078181081	
Entergy Corp	3.92%	US29364G1031	
Sempra Energy	3.71%	US8168511090	
CX Corporation	3.38%	US1264081035	
International Container Terminal Services Inc	3.24%	PHY411571011	
CenterPoint Energy Inc	2.89%	US15189T1079	
Norfolk Southern Corp	2.67%	US6558441084	
National Grid Plc	2.55%	GB00BDR05C01	
Grupo Aeroportuario del Sureste SAB de CV	2.43%	MXP001661018	
Ameren Corp	2.23%	US0236081024	
Transurban Group	2.23%	AU000000TCL6	
PPL Corp	2.19%	US69351T1060	
Eversource Energy Inc	2.02%	US30034W1062	
American Tower Corp	1.81%	US03027X1000	
Cleanaway Waste Management Ltd	1.75%	AU000000CWY3	
WEC Energy Group Inc	1.74%	US92939U1060	
Alliant Energy Corp	1.73%	US0188021085	
NiSource Inc	1.65%	US65473P1057	
Atmos Energy Ord Shs	1.60%	US0495601058	
Aena SME SA	1.57%	ES0105046017	
Auckland International Airport Ltd	1.55%	NZAIAE0002S6	
American Waters Works Co Inc	1.49%	US0304201033	
Crown Castle Inc	1.48%	US22822V1017	
Targa Resources Corp	1.41%	US87612G1013	
P G & E Corp	1.41%	US69331C1080	
Central Japan Railway Co	1.38%	JP3566800003	
Dominion Energy Inc	1.35%	US25746U1097	
Spire Inc	1.34%	US84857L1017	
ENN Energy Holdings Ltd	1.31%	KYG3066L1014	
ADP	1.28%	FR0010340141	
Cash at Bank	1.25%		
Tenaga Nasional Bhd	1.24%	MYL534700009	
Xcel Energy Inc	1.19%	US98389B1008	
Power Assets Holdings Ltd	1.10%	HK0006000050	
CIA Paranaense de Energia	1.03%	BRCPLEACNOR8	
Black Hills Corp	1.01%	US0921131092	
Infrastrutture Wireless Italiane SpA	0.97%	IT0005090300	
Rumo SA	0.96%	BRRAILACNOR9	
Vinci SA	0.90%	FR0000125486	
Kansai Electric Power Co Inc	0.87%	JP3228600007	
Osaka Gas Co Ltd	0.86%	JP3180400008	
Waste Connections Inc	0.86%	CA94106B1013	
Pennon Group Plc	0.76%	GB00BNNTLN49	
Chubu Electric Power Co Inc	0.73%	JP3526600006	
Equatorial Energia SA	0.72%	BREQTLACNOR0	
Koninklijke Vopak NV	0.68%	NL0009432491	
Italgas SpA	0.62%	IT0005211237	
Canadian Pacific Kansas City L	0.61%	CA13646K1084	
Keyera Corp	0.60%	CA4932711183	
Venture Global Inc	0.57%	US92333F1012	
Cellnex Telecom SA	0.55%	ES0105066007	
FX Open Positions	0.48%		

Qube Holdings Limited	0.47%	AU000000QUB5
South Bow Corp	0.47%	CA83671M1059
Cheniere Energy Inc	0.46%	US16411R2085
SES SA	0.39%	LU0088087324
Zhejiang Expressway Co-H	0.35%	CNE1000004S4
NZDUSD Maturing 28/10/2025 (6413Z US)	0.28%	
Keyera Corp	0.27%	CA4932711001
Debtors	0.06%	
Debtors	0.06%	
Cash at Bank	0.06%	
Debtors	0.04%	
FX Open Positions	0.03%	
NZDCAD Maturing 28/10/2025 (6413Z US)	0.03%	
Debtors	0.02%	
Cash at Bank	0.02%	
Debtors	0.02%	
Cash at Bank	0.02%	
NZDHKD Maturing 28/10/2025 (6413Z US)	0.01%	
Cash at Bank	0.01%	
Cash at Bank	0.00%	
Debtors	0.00%	
Cash at Bank	0.00%	
NZDMXN Maturing 28/10/2025 (6413Z US)	0.00%	
Cash at Bank	0.00%	
EURNZD Maturing 28/10/2025 (6413Z US)	-0.01%	
GBPNZD Maturing 28/10/2025 (6413Z US)	-0.01%	
NZDJPY Maturing 28/10/2025 (6413Z US)	-0.03%	
AUDNZD Maturing 28/10/2025 (6413Z US)	-0.03%	
Creditors	-0.03%	
FX Open Positions	-0.52%	
Creditors	-0.61%	