

Offer name	Salt Investment Funds	Offer number	OFR10881
Fund name	Salt Capital Growth Fund	Fund number	FND21657
Period disclosure applies [dd/mm/yyyy]	30/09/2025		
Asset name	% of fund net assets	Security code	
Fisher & Paykel Healthcare Ltd	4.00%	NZFAPE0001S2	
Cash at Bank	2.77%		
Us 10Yr Note (Cbt)Dec 25	2.56%		
Infratil Ltd	2.43%	NZIFTE0003S3	
Auckland International Airport Ltd	2.36%	NZAI AE0002S6	
Microsoft Corporation	1.97%	US5949181045	
SAP SE	1.92%	DE0007164600	
Us 5Yr Note (Cbt) Dec 25	1.89%		
Contact Energy Ltd	1.53%	NZCENE0001S6	
Ebos Group Ltd	1.44%	NZEBOE0001S6	
RELX Plc	1.26%	GB00B2B0DG97	
Visa Inc-Class A Shares	1.26%	US92826C8394	
Taiwan Semiconductor-SP ADR	1.25%	US8740391003	
Alphabet Inc Class A	1.18%	US02079K3059	
Welltower Inc	1.18%	US95040Q1040	
Mercury NZ Limited	1.16%	NZMRPE0001S2	
Arthur J Gallagher & Co	1.12%	US3635761097	
Procter and Gamble CO/THE	1.12%	US7427181091	
Coca-Cola Co/The	1.03%	US1912161007	
A2 Milk Company Ltd	1.01%	NZATME0002S8	
Automatic Data Processing Inc	0.98%	US0530151036	
Thermo Fisher Scientific Inc	0.97%	US8835561023	
Meridian Energy Limited	0.97%	NZMELE0002S7	
Asml Holding Nv	0.97%	NL0010273215	
Keyence Corp	0.97%	JP3236200006	
Mainfreight Ltd	0.96%	NZMFTE0001S9	
Intercontinental Exchange Inc	0.89%	US45866F1049	
HALEON PLC	0.89%	GB00BMX86B70	
L'Oreal SA	0.89%	FR0000120321	
S&P Global Inc	0.88%	US78409V1044	
Amadeus IT Group SA	0.85%	ES0109067019	
Texas Instruments Inc	0.81%	US8825081040	
Roper Industries Inc	0.80%	US7766961061	
Freightways Group Ltd	0.79%	NZFREE0001S0	
Cme Group Inc	0.76%	US12572Q1058	
Booking Holdings Inc	0.75%	US09857L1089	
Digital Realty Trust Inc	0.73%	US2538681030	
Aon PLC	0.71%	IE00BLP1HW54	
Zoetis Inc	0.70%	US98978V1035	
NZ Units Emission Trading Scheme	0.69%	NZUCARBONEMS	
NextEra Energy Inc	0.67%	US65339F1012	
Fletcher Building Ltd	0.66%	NZFBUE0001S0	
Synopsys Inc	0.64%	US8716071076	
Abbott Laboratories	0.63%	US0028241000	
Spark New Zealand Ltd	0.63%	NZTELE0001S4	
US 10YR Ultra Fut Dec25	0.62%		
Prologis Inc	0.62%	US74340W1036	
Port of Tauranga Ltd	0.60%	NZPOTE0003S0	
MSCI Inc	0.57%	US55354G1004	
Cash at Bank	0.57%		
AutoZone Inc	0.56%	US0533321024	
Broadridge Financial Solutions Inc	0.55%	US11133T1034	
Goodman Property Trust	0.55%	NZCPTE0001S9	
UST 0% 30/10/2025	0.55%	US912797NA14	
TC Energy Corp	0.53%	CA87807B1076	

OSFI Futures Offset	0.52%	
Accenture PLC	0.51%	IE00B4BNMY34
Otis Worldwide Corp	0.51%	US68902V1070
FNCL CB9239 5.500 09/01/54	0.50%	US3140QVHR83
Williams Companies Inc	0.49%	US9694571004
Constellation Software Inc	0.49%	CA21037X1006
ANZ Group Holdings Ltd	0.48%	AU000000ANZ3
Steris plc	0.47%	IE00BFY8C754
Carbon Fund	0.45%	NZCO2E0005S7
Chorus Ltd	0.45%	NZCNUE0001S2
Euro-Bobl Future Dec25	0.44%	DE000F1ZLHQ6
Union Pacific Corp	0.44%	US9078181081
Heartland Group Holdings Ltd	0.43%	NZHGHE0007S9
Uber Technologies Ord Shs	0.43%	US90353T1007
Host Hotels & Resorts Inc	0.42%	US44107P1049
Tower Ltd	0.42%	NZTWRE0011S2
BRGV 10% 01/01/2031	0.42%	BRSTNCNTF204
Entergy Corp	0.41%	US29364G1031
Equifax Inc	0.40%	US2944291051
Invitation Homes Inc	0.40%	US46187W1071
Sempra Energy	0.39%	US8168511090
Goodman Group	0.38%	AU000000GMG2
Essex Property Trust Inc	0.38%	US2971781057
Ryman Healthcare Ltd	0.38%	NZRYME0001S4
Simon Property Group Inc	0.36%	US8288061091
Extra Space Storage Inc	0.36%	US30225T1025
Genesis Energy Ltd	0.36%	NZGNEE0001S7
CX Corporation	0.35%	US1264081035
Crown Castle Inc	0.35%	US22822V1017
International Container Terminal Services Inc	0.34%	PHY411571011
Summerset Group Holdings Ltd	0.33%	NZSUME0001S0
Cash at Bank	0.33%	
FNCL 5.5 N OCT	0.32%	US01F0526A56
Equinix Inc	0.31%	US29444U7000
Iron Mountain Inc	0.31%	US46284V1017
Argosy Property Trust	0.30%	NZARGE0010S7
Experian Plc	0.30%	GB00B19NLV48
US 2YR Note (CBT) Dec25	0.30%	
CenterPoint Energy Inc	0.30%	US15189T1079
Norfolk Southern Corp	0.28%	US6558441084
National Grid Plc	0.27%	GB00BDR05C01
Sun Communities Inc	0.26%	US8666741041
Gentrack Group Ltd	0.25%	NZGTKE0002S9
Grupo Aeroportuario del Sureste SAB de CV	0.25%	MXP001661018
PERUGB 6.15% 12/08/2032	0.25%	PEP01000C5E9
Turners Automotive Group Ltd	0.24%	NZVNLE0001S1
Ameren Corp	0.23%	US0236081024
Transurban Group	0.23%	AU000000TCL6
Mitsui Fudosan Co Ltd	0.23%	JP3893200000
PPL Corp	0.23%	US69351T1060
FNCL MA5735 5.500 06/01/55	0.23%	US31418FLR63
Precinct Properties NZ Ltd	0.23%	NZAPTE0001S3
Factset Research Systems Inc	0.23%	US3030751057
New Zealand Exchange Ltd	0.22%	NZNZXE0001S7
Kimco Realty Corp	0.22%	US49446R1095
OSFI Futures Offset	0.22%	
Evergy Inc	0.21%	US30034W1062
Stride Property Ltd and Stride Invest Mgmt Ltd	0.20%	NZSPGE0001S2
Vector Ltd	0.20%	NZVCTE0001S7
FNCL RJ1366 5.000 04/01/54	0.20%	US3142GRQU75
Debtors	0.20%	
Vital Healthcare Property Trust	0.19%	NZCHPE0001S4
American Tower Corp	0.19%	US03027X1000
Agree Realty Corp	0.19%	US0084921008
Realty Income Corp	0.19%	US7561091049

Healthcare Realty Trust Inc	0.19%	US42226K1051
Stockland Ltd	0.19%	AU000000SGP0
Cleanaway Waste Management Ltd	0.18%	AU000000CWY3
WEC Energy Group Inc	0.18%	US92939U1060
Alliant Energy Corp	0.18%	US0188021085
Capitaland Integrated Commercial Trust	0.18%	SG1M51904654
Udr Inc	0.17%	US9026531049
NiSource Inc	0.17%	US65473P1057
Atmos Energy Ord Shs	0.17%	US0495601058
TCV 2% 20/11/2037	0.17%	AU3SG0002256
Aena SME SA	0.16%	ES0105046017
Vista Group International Ltd	0.16%	NZVGLE0003S1
Kilroy Realty Corp	0.16%	US49427F1084
Auckland International Airport Ltd	0.16%	NZAIAE0002S6
Dream Industrial Real Estate Investment Trust	0.16%	CA26153W1095
American Waters Works Co Inc	0.16%	US0304201033
FNCL 5 N OCT	0.16%	US01F0506A92
Crown Castle Inc	0.16%	US22822V1017
Sumitomo Realty & Development Co Ltd	0.15%	JP3409000001
Public Storage	0.15%	US74460D1090
SIGV 3.625 03/11/33	0.15%	SI0002104303
Sun Hung Kai Properties	0.15%	HK0016000132
Targa Resources Corp	0.15%	US87612G1013
LMT 24RTL1 A1 Sr Seq Fix	0.15%	US50205DAA72
P G & E Corp	0.15%	US69331C1080
FX Open Positions	0.15%	
SLMSLT 0410 A8 Sr Seq Flt	0.15%	XS0203069710
Central Japan Railway Co	0.15%	JP3566800003
Dominion Energy Inc	0.14%	US25746U1097
Weyerhaeuser Co	0.14%	US9621661043
Spire Inc	0.14%	US84857L1017
Omega Healthcare Investors	0.14%	US6819361006
ENN Energy Holdings Ltd	0.14%	KYG3066L1014
DB USD Margins account	0.14%	
Cash at Bank	0.14%	
ALVG 5.824% 25/07/2053	0.14%	DE000A351U49
CSL Limited	0.14%	AU000000CSL8
Dexus Industria REIT	0.14%	AU0000192833
ADP	0.13%	FR0010340141
Swiss Prime Site-Reg	0.13%	CH0008038389
Cash at Bank	0.13%	
Vonovia Se	0.13%	DE000A1ML7J1
Mitsubishi Estate Co Ltd	0.13%	JP3899600005
NDAFI 4% 01/10/2056	0.13%	DK0002059906
FNCL FS8963 5.500 09/01/54	0.13%	US3140XQ5Z66
Tenaga Nasional Bhd	0.13%	MYL534700009
SAN 5.75% 23/08/2033	0.13%	XS2626699982
Klepierre	0.13%	FR0000121964
Xcel Energy Inc	0.12%	US98389B1008
SDRCMT % 16/05/2039	0.12%	US811304AA27
Link Real Estate Investment Trust	0.12%	HK0823032773
HSBA 0.641% 24/09/2029	0.12%	XS2388491289
CareTrust REIT Inc	0.12%	US14174T1079
Nippon Prologis Reit Inc	0.12%	JP3047550003
TD 4.03 01/23/36 Corp	0.12%	XS2980851351
FRNTK 4% 01/10/2056	0.12%	DK0009541955
NRTHMT % 15/03/2039	0.12%	US67021HAA41
TRITAX BIG BOX	0.12%	GB00BG49KP99
Power Assets Holdings Ltd	0.12%	HK0006000050
Kite Realty Group Trust	0.11%	US49803T3005
Cash at Bank	0.11%	
Boston Properties Inc	0.11%	US1011211018
Bank of America Merrill Lynch USD Fut Margin A/c	0.11%	
Aedifica SA	0.11%	BE0003851681
ENGIE 4.75% PERP	0.11%	FR001400QOK5

CIA Paranaense de Energia	0.11%	BRCPLEACNOR8
Black Hills Corp	0.11%	US0921131092
Vicinity Centres	0.10%	AU000000VCX7
NYC % 15/08/2039	0.10%	US62956HAA41
Infrastrutture Wireless Italiane SpA	0.10%	IT0005090300
Wharf Real Estate Investment	0.10%	KYG9593A1040
Rumo SA	0.10%	BRRAILACNOR9
Nomura Real Estate Master Fund Inc	0.10%	JP3048110005
Ingenia Communities Group	0.10%	AU000000INA9
Charter Hall Group	0.10%	AU000000CHCO
OBX 2025-J1 A1 Mtge	0.10%	US673923AA63
CLGV 3.75% 14/01/2032	0.10%	XS2975303483
Cash at Bank	0.10%	
NBS 4% 30/07/2035	0.10%	XS3059437460
Orica Ltd	0.10%	AU000000ORI1
CAFDC 5.125% 13/01/2033	0.10%	FR001400F323
Japan Real Estate Investment Corp	0.10%	JP3027680002
Vinci SA	0.09%	FR0000125486
Japan Retail Fund Investment	0.09%	JP3039710003
UBSG 9.016% 15/11/2033	0.09%	US225401BB38
BPCE 4% 29/11/2032	0.09%	FR001400E797
Kansai Electric Power Co Inc	0.09%	JP3228600007
Osaka Gas Co Ltd	0.09%	JP3180400008
American Homes 4 Rent	0.09%	US02665T3068
Waste Connections Inc	0.09%	CA94106B1013
IBE 4.875% PERP	0.09%	XS2580221658
OSFI Futures Offset	0.09%	
UNIQ 6% 27/07/2046	0.09%	XS1117293107
SOGN 1% 24/11/2030	0.09%	FR0014000O22
Resmed Inc	0.08%	AU000000RMD6
NBLV 211 A2	0.08%	US64016NAA54
EMACP 063 A2 Sr Seq Fit	0.08%	XS0274609923
DANSK 4% 01/10/2056	0.08%	DK0004629342
Pacific Edge Ltd	0.08%	NZPEBE0002S1
GM 1.5% 10/06/2026	0.08%	US37045XDK90
DANSK 4% 01/10/2056	0.08%	DK0004627130
UBSG 2.746% 19/05/2030	0.08%	CH1433241275
EBKG 1.375% 31/08/2081	0.08%	XS2381272207
ALBA 2005-1 D Mtge	0.08%	XS0235715363
RSGV 1% 23/09/2028	0.08%	XS2388561677
Pennon Group Plc	0.08%	GB00BNNTLN49
BOP 4.625% 17/07/2029	0.08%	XS2845167613
DNBNO 5.00% 13/09/2033	0.08%	XS2635428274
Mirvac Group	0.08%	AU000000MGR9
ROGV 5.25% 10/03/2030	0.08%	XS2999533271
Property for Industry Ltd	0.08%	NZPFIE0001S5
ADGV 1.25% 06/05/2031	0.08%	XS2339399946
GDNRY 1 B	0.08%	XS2915434646
Chubu Electric Power Co Inc	0.08%	JP3526600006
Merlin Properties Socimi S.A.	0.08%	ES0105025003
First Capital Realty Inc	0.08%	CA31890B1031
MFD 2008-1 A3 Mtge	0.08%	XS0995537155
Debtors	0.08%	
Equatorial Energia SA	0.08%	BREQTLACNOR0
NBG 8% 03/01/2034	0.08%	XS2595343059
BPCE 5.75% 01/06/2033	0.07%	FR001400IP8
UBSG 4.375% 11/01/2031	0.07%	CH1236363391
Unibail-Rodamco-Westfield	0.07%	FR0013326246
CMLT 254 A1	0.07%	US17332NAA00
ERST 5.737% 08/03/2028	0.07%	XS2676413235
BXMRT 7.78651% 15/06/2038	0.07%	US05610DAA00
BX 2025-GW E	0.07%	US12433GAJ58
Land Securities Group Plc	0.07%	GB00BYW0PQ60
BX 2025-GW A	0.07%	US12433GAA40
BFLDT % 15/11/2029	0.07%	US08861RAA95

ADMRT 25NQM4 A1A	0.07%	US002941AB88
BFLDT % PERP	0.07%	US05494JAJ97
Investore Property Limited	0.07%	NZIPLE0001S3
BNPP 4.375% 13/01/2029	0.07%	FR001400DCZ6
ABN 5.5% 21/09/2033	0.07%	XS2637967139
MFR 5.68209% 15/12/2034	0.07%	US55284DAG79
Royal Bank of Canada Margin Account - USD	0.07%	
Cash at Bank	0.07%	
Koninklijke Vopak NV	0.07%	NL0009432491
CABKX 4% 05/03/2037	0.07%	XS3016984372
HUGV 6.25% 22/09/2032	0.07%	XS2574267261
Fastighets AB Balder	0.07%	SE0017832488
PFMLT 252 A1	0.07%	US74389DAA54
SCRT 2020-1 M Mtge	0.07%	US35563PPH63
VDCDE 2025-1A A2 Mtge	0.07%	XS3045501718
BBVA 6% PERP	0.07%	ES0813211028
BX % PERP	0.07%	US12433GAG10
GSMBS 2025-PJ5 A1	0.07%	US36272DAA46
GSMBS 25PJ6 A1	0.07%	US36272KAA88
SEMT 2025-5 A1 Mtge	0.07%	US81743GAA40
PRET 25RPL3 A1 Seq Fix	0.07%	US69382RAA14
EMACP 071 A2 Sr Seq Flt	0.07%	XS0292255758
US Long Bond (CBT) Dec25	0.07%	
RATE 25J1 A1	0.07%	US75410CAA71
OMPT 4.1416% 10/02/2032	0.07%	US68245HAJ32
EDF 2.625 Perp 27 FRN	0.07%	FR0014003S56
Essential Properties Realty	0.07%	US29670E1073
MEGV 4.875% 01/04/2032	0.07%	XS3037625319
HONK 2020-1A A2 Mtge	0.07%	US26209XAA90
UBSG 9.25% PERP	0.07%	US902613BF40
HKINTL 3 3/8 24/07/31	0.07%	HK0001031944
BCECG 8.375% 15/11/2032	0.07%	US36485MAP41
Italgas SpA	0.07%	IT0005211237
FN CB7218	0.07%	US3140QTAU30
EMACNL 062 A Sr Seq Flt	0.07%	XS0255992413
SCRT 2019-1 M Mtge	0.06%	US35563PJQ37
Canadian Pacific Kansas City L	0.06%	CA13646K1084
FR RA9797	0.06%	US3133KR3E22
TAG Immobilien AG	0.06%	DE0008303504
Keyera Corp	0.06%	CA4932711183
JPMT 2412 A2	0.06%	US46658TAA25
EURB 4.25% 30/04/2035	0.06%	XS2987792269
Highwoods Properties Inc	0.06%	US4312841087
CLGV 3.875% 09/07/2031	0.06%	XS2856800938
DURST % 11/08/2042	0.06%	US266895AG64
GOLRAY 1 C Flt	0.06%	XS2915434992
DOMIB 231 C Mtge	0.06%	XS2587124046
BANNA 2019-1 D Mtge	0.06%	XS2069315740
Venture Global Inc	0.06%	US92333F1012
LLOY 1.985% 15/12/2031	0.06%	XS2351166421
Londonmetric Property PLC	0.06%	GB00B4WFW713
BPR % 16/05/2039	0.06%	US05602HAA14
RVDC 231 A2A Fix	0.06%	US76134KAA25
AU Units Emission Trading Scheme	0.06%	
BBVA 5.125% 18/01/2033	0.06%	USP16259AM84
Cellnex Telecom SA	0.06%	ES0105066007
CFMT 2023-HB11 M2 Mtge	0.06%	US12530KAC36
FX Open Positions	0.06%	
RENA 5.5% 09/10/2034	0.06%	FR001400QY14
SCRT 2016-1 M2 Mtge	0.06%	US35563PAE97
SCRT 2019-2 M	0.06%	US35563PKR90
ESGV % 31/10/2035	0.06%	ES0000012P33
Mercialys SA	0.06%	FR0010241638
CE 5% 15/04/2031	0.06%	XS3023780375
NZES 2021-FHT1 A Mtge	0.06%	US62955MAB28

SLMSLT 037A5B A5B Sr Seq	0.06%	XS0172692914
NAB 2.332% 21/08/2030	0.05%	US632525AU59
ILD 4.25% 15/12/2029	0.05%	FR001400TL99
TRNIM 2.375% PERP	0.05%	XS2437854487
EDP 4.75% 29/05/2054	0.05%	PTEDPZOM0011
ALNDR 4.5% PERP	0.05%	XS2829852842
AXAF 3.250 05/28/49 29 MTN	0.05%	XS1799611642
TNETH 4.625% PERP	0.05%	XS2783604742
USB 5.836 06/12/34 33 MTN	0.05%	US91159HJN17
Big Yellow Group PLC	0.05%	GB0002869419
Warehouses de Pauw NV	0.05%	BE0974349814
KDX REALTY INVESTMENT CORP	0.05%	JP3046270009
CBA 3.61% 12/09/2034	0.05%	US202712BK06
SBA Communications Corp	0.05%	US78410G1040
ENEI 6.375% PERP	0.05%	XS2576550086
Cash at Bank	0.05%	
Hudson Pacific Properties Inc	0.05%	US4440971095
CENTURION ACCOMMODATION REIT REIT SGD	0.05%	SGXC43938841
MIRA 2023-1 B Mtge	0.05%	ES0305694012
BOP 7.25% 17/04/2034	0.05%	XS2747093321
FX Open Positions	0.05%	
BJGV 4.95% 22/01/2035	0.05%	XS2366832496
ESAIL 2007-4X A4 Mtge	0.05%	XS1150799481
FRNTK 4% 01/10/2046	0.05%	DK0009542680
Qube Holdings Limited	0.05%	AU000000QUB5
HHC 251 A Flt	0.05%	AU3FN0099164
TEF 2.376% PERP	0.05%	XS2293060658
Debtors	0.05%	
Nippon Accommodations Fund Inc	0.05%	JP3046440008
KBFNG 2.75% 21/01/2028	0.05%	XS2901481460
BANCO MERCANTIL DE NORTE	0.05%	USP1400MAD04
South Bow Corp	0.05%	CA83671M1059
CRFFY 8.625% 30/04/2029	0.05%	XS2798887076
ECPCN 5.625% 15/02/2032	0.05%	XS2929941503
Cheniere Energy Inc	0.05%	US16411R2085
PRX 1.288% 13/07/2029	0.05%	XS2360853332
BLZST 5.375% 31/08/2032	0.05%	XS3134602070
CLSGB 4.75% 15/06/2031	0.05%	XS3091295801
Leg Immobilien Ag	0.05%	DE000LEG1110
TAMHL 5% 01/07/2031	0.05%	XS3101363011
ITGV 1.500 04/30/45	0.05%	IT0005438004
VMEDO 4.5% 15/07/2031	0.05%	XS2358483258
AIBG 4.625% 20/05/2035	0.05%	XS2823235085
FRLXT 4.75% 01/08/2032	0.05%	XS3123695671
TRNIM 3 07/22/31	0.05%	XS3128477521
BMEBX 8.125% 15/11/2030	0.05%	XS2721513260
Digital Core REIT	0.05%	SGXC50067435
BNP USD Margin Account	0.05%	
PRCET 8.125% 15/08/2031	0.05%	XS2914010157
OPTICS 7.75% 24/01/2033	0.05%	XS2804497506
ORSTE 2.25% 14/06/2028	0.05%	XS2490471807
BCPRH 6.5% 31/10/2031	0.05%	XS2919880679
AIIB 2.875% 23/05/2031	0.05%	XS2826669793
Segro Plc	0.05%	GB00B5ZN1N88
DNKN 211 A2I Fix	0.04%	US233046AN14
Outfront Media Inc	0.04%	US69007J3041
TAURS 2020-NL1X A Mtge	0.04%	XS2128006603
Japan Hotel Reit Investment Corp	0.04%	JP3046400002
CRDI 4.175% 24/06/2037	0.04%	IT0005656282
MUVG 1% 26/05/2042	0.04%	XS2381261424
DPFIN 222 D Seq Flt	0.04%	XS2491646662
DPFIN 221 D Sub Seq Flt	0.04%	XS2458324279
NYF SS Equity	0.04%	SE0011426428
FARM 2023-1 A Mtge	0.04%	US30767YAA38
AFD 0.125% 29/09/2031	0.04%	FR0014005NA6

BAYV 2005-A A2B Mtge	0.04%	US073250BP61
GLP J-REIT	0.04%	JP3047510007
MOH 3.875% 15/11/2030	0.04%	US60855RAK68
ARCBU 4.25% 01/06/2028	0.04%	US039524AA11
LMT 23RTL2 A1 Sr Seq Fix	0.04%	US50205BAA17
USACL 9.75% 15/05/2029	0.04%	US90367UAD37
PNEYO 4.5% 15/08/2028	0.04%	US70339PAA75
STGW 5.625% 15/08/2029	0.04%	US59565JAA97
SES SA	0.04%	LU0088087324
NZDUSD Maturing 28/10/2025 (6413Z US)	0.04%	
COVME 4.875% 01/12/2029	0.04%	US22303XAA37
CMP 8% 01/07/2030	0.04%	US20451NAJ00
ALBA 2007-1 E Mtge	0.04%	XS0301708573
ETISA 0.375% 17/05/2028	0.04%	XS2339427747
HIIX 4.25% 15/03/2029	0.04%	US72815LAA52
UKLSD % 17/05/2034	0.04%	XS2809142156
TCNHC 9.5% 15/05/2030	0.04%	US89157UAA51
NFI 9.25% 01/07/2030	0.04%	US64438WAA53
CAIF 1A C Mtge	0.04%	XS3124334270
CHTR 5.125% 01/05/2027	0.04%	US1248EPBT92
DSBAQ 9.875% 15/08/2030	0.04%	US53219LAV18
XIFR 8.625% 15/03/2033	0.04%	US98380MAB19
CCOX 7.875% 01/04/2030	0.04%	US18453HAF38
FNCL CB8841 5.500 07/01/54	0.04%	US3140QUZF60
PETM 7.5% 15/09/2032	0.04%	US71677KAC27
Debtors	0.04%	
SARFP 5.63264% 17/11/2051	0.04%	XS2403443273
PRKCM 2023-AFC1 A1 Mtge	0.04%	US693981AA03
SMFLLC 201 A21 Fix	0.04%	US81761TAA34
EMFUK 1R A3A Sub Flt	0.04%	XS1099725415
PERUGB 5.4% 12/08/2034	0.04%	PEP01000C5G4
MCGWH 7.375% 01/09/2031	0.04%	US58064LAA26
WTB 2.375% 31/05/2027	0.04%	XS2289852522
BLBIT 9% 30/09/2029	0.04%	US18912UAA07
Frasers Centrepont Trust	0.04%	SG1T60930966
ALGV 4.75% 14/02/2035	0.04%	XS3004338557
VZ 4.25% 31/10/2030	0.04%	XS2550881143
AXTF 241 B	0.04%	US05335FAD33
Cash at Bank	0.04%	
CLAVEL 3 A Flt	0.04%	XS2648667074
MSARD 072 A1A Sr Seq Flt	0.04%	XS0333305299
Parkway Life Real Estate	0.04%	SG1V52937132
Zhejiang Expressway Co-H	0.04%	CNE100000454
Debtors	0.04%	
FISV 4.5% 24/05/2031	0.04%	XS2626288257
Xior Student Housing NV	0.04%	BE0974288202
RPIT 221 A Fix	0.04%	US74969XAA90
T 3.95% 30/04/2031	0.04%	XS2590758665
ERG 4.125% 03/07/2030	0.04%	XS2853679053
UMGX 4% 13/06/2031	0.04%	XS2631848665
Kiwi Property Group Ltd	0.04%	NZKPGE0001S9
SBAC 3.125% 01/02/2029	0.04%	US78410GAG91
CPG 3.25% 06/02/2031	0.04%	XS2758114321
SCRT 2018-4 M	0.04%	US35563PHQ54
ACMAT 232 B Sub Fix	0.03%	US00161AAB89
AVISCR 231 C Fix	0.03%	US05377RGG39
FX Open Positions	0.03%	
Castellum AB	0.03%	SE0000379190
Safestore Holdings PLC	0.03%	GB00B1N7Z094
GDS Holdings Ltd	0.03%	KYG3902L1095
EUROMT 071 B Sub Seq Flt	0.03%	XS0305764036
GODDAR 241 A2 Fix	0.03%	US380241AC35
NESHL 5.5% 15/04/2029	0.03%	US64083YAA91
PTSPV 1 A Flt Mtge	0.03%	IT0005446528
NEP 8.375% 15/01/2031	0.03%	US98380MAA36

FIB COP 5.125% 30/06/2032	0.03%	XS3104481414
FDNUT 6.75% 15/09/2031	0.03%	US34417VAA52
NZDUSD Maturing 28/10/2025 (6413Z US)	0.03%	
Cash at Bank	0.03%	
Invincible Investment Corporation	0.03%	JP3046190009
Keppel Reit Units	0.03%	SG1T22929874
MASTB 7% 15/07/2032	0.03%	US57638PAA21
VNTX 1.8% 01/04/2026	0.03%	US928881AB78
Hongkong Land Holdings Ltd	0.03%	BMG4587L1090
Cellnex Telecom SA	0.03%	ES0105066007
Cash at Bank	0.03%	
SAH 4.625% 15/11/2029	0.03%	US83545GBD34
STX 9.625% 01/12/2032	0.03%	US81180LAR69
GPI 4% 15/08/2028	0.03%	US398905AN98
GOOD 215 A Sr Seq Fix	0.03%	US38237HAA59
Keyera Corp	0.03%	CA4932711001
HBM 4.5% 01/04/2026	0.03%	US443628AJ11
ESAT 7.69332% 15/07/2038	0.03%	US30227FAJ93
USFDG 4.75% 15/02/2029	0.03%	US90290MAD39
Great Portland Estates PLC	0.03%	GB00BF5H9P87
UROPA 071B A3A Sr Flt	0.03%	XS0311807753
ACCOI 5.375% 15/05/2030	0.03%	XS3049459749
FX Open Positions	0.03%	
Argan SA	0.03%	FR0010481960
MICC 6.25% 25/03/2029	0.03%	USL6388GHV51
IMPAS 4 A Mtge	0.03%	ES0347854004
TRE 213 B1 Flt	0.03%	US89600HAG48
BXCMT 7.09332% 15/09/2036	0.03%	US05609VAL99
SONIC 201 A21 Fix	0.03%	US83546DAG34
Catena AB	0.03%	SE0001664707
DYNNEW 6.25% 15/10/2031	0.03%	XS2910523716
SVT 5.875% 31/07/2038	0.03%	XS2870262859
GCPAS 5 A2 Mtge	0.03%	ES0332235011
IPDEBV 5.50% 15/06/2031	0.02%	XS3067907140
OPALBD 5.50% 31/03/2032	0.02%	XS3037643304
CLAVEL 3 A Seq Flt	0.02%	XS2648075146
Sirius Real Estate Ltd	0.02%	GG00B1W3VF54
OLYWO 3.875% 01/10/2028	0.02%	XS2391351454
CAS 21R01 1B2 Flt	0.02%	US20754RAJ59
EMECLI 6.375% 15/12/2030	0.02%	XS2621830681
SERV 2020-1 A2II Mtge	0.02%	US81761TAC99
FOUR 5.5% 15/05/2033	0.02%	XS3068793754
CPPIB 3.9% 30/10/2028	0.02%	AU3CB0320950
ESGV 3.15% 30/04/2035	0.02%	ES0000012067
Debtors	0.02%	
BABS 2023-RM7 A1 Mtge	0.02%	US10638BAA26
KBH 4% 15/06/2031	0.02%	US48666KAZ21
ENEI 4.75% PERP	0.02%	XS2770512064
SEQMT 257 A1	0.02%	US81749VAA52
SHING 3.32% 29/01/2027	0.02%	XS2740452649
Debtors	0.02%	
VGP NV	0.02%	BE0003878957
STRE 2024-1A A Mtge	0.02%	US86324CAA99
GSRPM 2003-1 B1 Mtge	0.02%	US36228FLN41
ERLS 2019-NPL1 A Mtge	0.02%	XS2022085414
OXFFT 221 A2	0.02%	US69145BAA44
Cash at Bank	0.02%	
HASI 3.375% 15/06/2026	0.02%	US418751AE33
Debtors	0.02%	
Bank of America Merrill Lynch EUR Fut Margin A/c	0.02%	
Pacs Group Inc	0.02%	US69380Q1076
BAYC 2006-3A A1 Mtge	0.02%	US07324NAA19
EDF 4 ? 06/17/36 Corp	0.02%	FR001400QR70
IREE 4.5% PERP	0.02%	XS2977890313
STOHO 1.75% 07/04/2026	0.02%	XS2327414061

UU 0.875% 28/10/2029	0.02%	XS2291328735
KRGV 0% 15/10/2026	0.02%	XS2376820259
British Land Co Plc	0.02%	GB0001367019
MSARD 061 M1A Sub Flt	0.02%	XS0272298166
AFA 4.875% 01/07/2029	0.02%	US18064PAD15
IBRD 0.250 01/10/50	0.02%	XS2063423318
KDHOL 1.75% 27/10/2032	0.02%	XS2333224314
ENGIE 1.875% PERP	0.02%	FR00140046Y4
ALLY 5.543% 17/01/2031	0.02%	US02005NBW92
BAYRT 2005-E A1 Mtge	0.01%	US073250BV30
Shurgard Self Storage Ltd	0.01%	GG00BQZCBZ44
Unite Group PLC	0.01%	GB0006928617
Cash at Bank	0.01%	
Mitsui Fudosan Logistics Park Inc	0.01%	JP3048300002
Barclays Margin Account - USD	0.01%	
Gecina REIT Ord Shs	0.01%	FR0010040865
CITI Margin Account - USD	0.01%	
UBS USD Collateral Account	0.01%	
IMPAS 3 A Mtge	0.01%	ES0347862007
HONK 2019-2A A2 Mtge	0.01%	US26208LAE83
FX Open Positions	0.01%	
ALLY 6.848% 03/01/2030	0.01%	US02005NBU37
Debtors	0.01%	
Cash at Bank	0.01%	
Debtors	0.01%	
Debtors	0.01%	
COMM 2013-CR13 C Mtge	0.01%	US12630BBF40
Cash at Bank	0.01%	
USDEGP Maturing 10/11/2025 (BARC LN)	0.01%	
USDMXN Maturing 08/10/2025 (1671Z LN)	0.00%	
Cash at Bank	0.00%	
AUDNZD Maturing 28/10/2025 (2892Z LN)	0.00%	
Debtors	0.00%	
BANNA 1 A Sr Seq Flt	0.00%	XS2069315153
FX Open Positions	0.00%	
NZDCAD Maturing 28/10/2025 (6413Z US)	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Debtors	0.00%	
FX Open Positions	0.00%	
Suntec Reit	0.00%	SG1Q52922370
Cash at Bank	0.00%	
Debtors	0.00%	
USDHUF Maturing 05/11/2025 (1671Z LN)	0.00%	
NZDUSD Maturing 30/10/2025 (1671Z LN)	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
NZDHKD Maturing 28/10/2025 (6413Z US)	0.00%	
Debtors	0.00%	
Debtors	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Debtors	0.00%	
Debtors	0.00%	
NZDUSD Maturing 08/10/2025 (6857Z LN)	0.00%	
NZDHKD Maturing 28/10/2025 (6413Z US)	0.00%	
NZDUSD Maturing 30/10/2025 (6857Z LN)	0.00%	
USDEGP Maturing 10/11/2025 (1671Z LN)	0.00%	
Debtors	0.00%	
Cash at Bank	0.00%	
NZDCAD Maturing 28/10/2025 (6413Z US)	0.00%	
Cash at Bank	0.00%	
NZDUSD Maturing 30/10/2025 (2892Z LN)	0.00%	
NZDUSD Maturing 28/11/2025 (102029)	0.00%	

Bank of America ML Swap Margin Account - USD	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Xior Student Housing NV - rights	0.00%	BE6362863514
FX Open Positions	0.00%	
Debtors	0.00%	
NZDSGD Maturing 28/10/2025 (6413Z US)	0.00%	
NZDUSD Maturing 28/11/2025 (6857Z LN)	0.00%	
Cash at Bank	0.00%	
NZDUSD Maturing 28/11/2025 (BARC LN)	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Debtors	0.00%	
Cash at Bank	0.00%	
Bank of America Merrill Lynch AUD Fut Margin A/c	0.00%	
USDKRW Maturing 10/11/2025 (BARC LN)	0.00%	
NZDMXN Maturing 28/10/2025 (6413Z US)	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
OSFI Futures Offset	0.00%	
OSFI Futures Offset	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Constellation Software Inc - Warrant	0.00%	CA21037X1345
EURUSD Maturing 24/10/2025 (1838Z LN)	0.00%	
Bank of America Merrill Lynch GBP Fut Margin A/c	0.00%	
EURUSD Maturing 24/10/2025 (BARC LN)	0.00%	
GBPNZD Maturing 20/10/2025 (0782748D FP)	0.00%	
NZDCHF Maturing 28/10/2025 (6413Z US)	0.00%	
USDINR Maturing 10/11/2025 (0782748D FP)	0.00%	
USDBRL Maturing 10/11/2025 (BARC LN)	0.00%	
USDHUF Maturing 05/11/2025 (0782748D FP)	0.00%	
NZDSEK Maturing 28/10/2025 (6413Z US)	0.00%	
GBPNZD Maturing 20/10/2025 (1838Z LN)	0.00%	
USDCZK Maturing 05/11/2025 (0782748D FP)	0.00%	
FX Open Positions	0.00%	
AUDNZD Maturing 10/10/2025 (CBA AU)	0.00%	
USDKRW Maturing 10/11/2025 (2892Z LN)	0.00%	
FX Open Positions	0.00%	
NZDUSD Maturing 10/11/2025 (102029)	0.00%	
AUDNZD Maturing 17/10/2025 (4113034Z NZ)	0.00%	
EURNZD Maturing 28/10/2025 (6413Z US)	0.00%	
GBPNZD Maturing 28/10/2025 (6413Z US)	0.00%	
NZDUSD Maturing 08/10/2025 (BARC LN)	0.00%	
EURNZD Maturing 28/10/2025 (6413Z US)	0.00%	
GBPNZD Maturing 28/10/2025 (6413Z US)	0.00%	
GBPNZD Maturing 20/10/2025 (BARC LN)	0.00%	
NZDUSD Maturing 08/10/2025 (102029)	0.00%	
Creditors	0.00%	
NZDUSD Maturing 10/11/2025 (BARC LN)	0.00%	
Creditors	0.00%	
NZDJPY Maturing 28/10/2025 (6413Z US)	0.00%	
AUDNZD Maturing 28/10/2025 (6413Z US)	0.00%	
Creditors	0.00%	
NZDDKK Maturing 14/10/2025 (BARC LN)	0.00%	
NZDUSD Maturing 28/10/2025 (102029)	0.00%	
FX Open Positions	0.00%	
AUDNZD Maturing 10/10/2025 (CBA AU)	-0.01%	
USDBRL Maturing 10/11/2025 (1671Z LN)	-0.01%	
AUDNZD Maturing 28/10/2025 (6413Z US)	-0.01%	
AUDUSD Maturing 28/10/2025 (BARC LN)	-0.01%	
Creditors	-0.01%	
USDPEN Maturing 10/11/2025 (1838Z LN)	-0.01%	
Creditors	-0.01%	
Creditors	-0.01%	

Creditors	-0.01%	
NZDUSD Maturing 10/11/2025 (1838Z LN)	-0.01%	
NZDJPY Maturing 28/10/2025 (6413Z US)	-0.01%	
NZDDKK Maturing 14/10/2025 (102029)	-0.01%	
AUDNZD Maturing 17/10/2025 (4113034Z NZ)	-0.01%	
Creditors	-0.02%	
GBPUSD Maturing 20/10/2025 (2892Z LN)	-0.02%	
NZDUSD Maturing 30/10/2025 (102029)	-0.02%	
Creditors	-0.02%	
FX Open Positions	-0.02%	
NZDUSD Maturing 28/11/2025 (1838Z LN)	-0.03%	
Provision for Tax	-0.03%	
Creditors	-0.03%	
Creditors	-0.03%	
Creditors	-0.03%	
FX Open Positions	-0.05%	
Creditors	-0.06%	
Creditors	-0.07%	
Euro-Schatz Fut Dec25	-0.07%	
Creditors	-0.08%	
Long Gilt Future Dec25	-0.09%	GB00MW9TYF35
FX Open Positions	-0.10%	
EURNZD Maturing 24/10/2025 (6857Z LN)	-0.11%	
Creditors	-0.15%	
FX Open Positions	-0.15%	
Short Term Euro-BTS Future Dec25	-0.17%	DE000F1ZLHM5
Euro BUXL 30Y Bond Fut Dec25	-0.20%	
Aust 10Y Bond Fut Dec25	-0.22%	XMZ5 COMDTY
US T-Bond Ultra Fut Dec25	-0.32%	
Creditors	-0.51%	
Euro-Bund Future Dec25	-0.53%	
OSFI Futures Offset	-5.13%	