

Offer name	Salt Investment Funds	Offer number	OFR10881
Fund name	Salt Income Fund	Fund number	FND21656
Period disclosure applies [dd/mm/yyyy]	30/09/2025		
Asset name	% of fund net assets	Security code	
Us 10Yr Note (Cbt)Dec 25		5.40%	
Fisher & Paykel Healthcare Ltd		4.99%	NZFAPE0001S2
Us 5Yr Note (Cbt) Dec 25		3.99%	
Goodman Property Trust		3.16%	NZCPTE0001S9
Auckland International Airport Ltd		3.08%	NZAIAE0002S6
Infratil Ltd		2.80%	NZIFTE0003S3
Precinct Properties NZ Ltd		2.75%	NZAPTE0001S3
Kiwi Property Group Ltd		2.26%	NZKPG0001S9
Contact Energy Ltd		1.92%	NZCENE0001S6
Ebos Group Ltd		1.62%	NZEBOE0001S6
Vital Healthcare Property Trust		1.62%	NZCHPE0001S4
Turners Automotive Group Ltd		1.60%	NZVNLE0001S1
Argosy Property Trust		1.43%	NZARGE0010S7
Meridian Energy Limited		1.42%	NZMELE0002S7
Property for Industry Ltd		1.41%	NZPFIE0001S5
A2 Milk Company Ltd		1.39%	NZATME0002S8
US 10YR Ultra Fut Dec25		1.31%	
Tower Ltd		1.28%	NZTWRE0011S2
Mercury NZ Limited		1.24%	NZMRPE0001S2
UST 0% 30/10/2025		1.15%	US912797NA14
Stride Property Ltd and Stride Invest Mgmt Ltd		1.10%	NZSPGE0001S2
OSFI Futures Offset		1.09%	
FNCL CB9239 5.500 09/01/54		1.06%	US3140QVHR83
Mainfreight Ltd		1.00%	NZMFTE0001S9
Euro-Bobl Future Dec25		0.94%	DE000F1ZLHQ6
Fletcher Building Ltd		0.92%	NZFBUE0001S0
Spark New Zealand Ltd		0.90%	NZTELE0001S4
Heartland Group Holdings Ltd		0.88%	NZHGHE0007S9
BRGV 10% 01/01/2031		0.87%	BRSTNCNTF204
NextEra Energy Inc		0.83%	US65339F1012
Genesis Energy Ltd		0.79%	NZGNEE0001S7
Cash at Bank		0.69%	
FNCL 5.5 N OCT		0.68%	US01F0526A56
NZME Ltd		0.66%	NZNZME0001S0
Freightways Group Ltd		0.64%	NZFREE0001S0
TC Energy Corp		0.64%	CA87807B1076
US 2YR Note (CBT) Dec25		0.64%	
Williams Companies Inc		0.61%	US9694571004
Port of Tauranga Ltd		0.58%	NZPOTE0003S0
Union Pacific Corp		0.54%	US9078181081
PERUGB 6.15% 12/08/2032		0.53%	PEP01000C5E9
Chorus Ltd		0.52%	NZCNUE0001S2
Entergy Corp		0.51%	US29364G1031
GDI Property Group		0.51%	AU000000GDI7
Investore Property Limited		0.50%	NZIPLE0001S3
Ryman Healthcare Ltd		0.48%	NZRYME0001S4
FNCL MA5735 5.500 06/01/55		0.48%	US31418FLR63
Sempra Energy		0.48%	US8168511090
OSFI Futures Offset		0.46%	
New Zealand Rural Land Co Ltd		0.44%	NZNZLE0001S2
Servcorp Ltd		0.44%	AU000000SRV5
CX Corporation		0.44%	US1264081035
Argosy Property Trust		0.43%	NZARGE0010S7
FNCL RJ1366 5.000 04/01/54		0.43%	US3142GRQU75
International Container Terminal Services Inc		0.42%	PHY411571011

Goodman Property Trust
 CenterPoint Energy Inc
 Summerset Group Holdings Ltd
 TCV 2% 20/11/2037
 Norfolk Southern Corp
 Asset Plus Ltd
 FNCL 5 N OCT
 National Grid Plc
 Precinct Properties NZ Ltd
 New Zealand Exchange Ltd
 SIGV 3.625 03/11/33
 Grupo Aeroportuario del Sureste SAB de CV
 LMT 24RTL1 A1 Sr Seq Fix
 FX Open Positions
 SLMSLT 0410 A8 Sr Seq Flt
 DB USD Margins account
 ALVG 5.824% 25/07/2053
 Transurban Group
 Ameren Corp
 PPL Corp
 NDAFI 4% 01/10/2056
 FNCL FS8963 5.500 09/01/54
 SAN 5.75% 23/08/2033
 Vital Healthcare Property Trust
 Evergy Inc
 SDRCMT % 16/05/2039
 HSBA 0.641% 24/09/2029
 Vector Ltd
 TD 4.03 01/23/36 Corp
 FRNTK 4% 01/10/2056
 NRTHMT % 15/03/2039
 Welltower Inc
 American Tower Corp
 Stride Property Ltd and Stride Invest Mgmt Ltd
 Bank of America Merrill Lynch USD Fut Margin A/c
 ENGIE 4.75% PERP
 Cleanaway Waste Management Ltd
 WEC Energy Group Inc
 Alliant Energy Corp
 Cash at Bank
 NYC % 15/08/2039
 Dexus
 NiSource Inc
 Gentrack Group Ltd
 OBX 2025-J1 A1 Mtge
 Atmos Energy Ord Shs
 CLGV 3.75% 14/01/2032
 Cash at Bank
 NBS 4% 30/07/2035
 ANZ Group Holdings Ltd
 CAFDC 5.125% 13/01/2033
 Auckland International Airport Ltd
 Aena SME SA
 UBSG 9.016% 15/11/2033
 BPCE 4% 29/11/2032
 Crown Castle Inc
 IBE 4.875% PERP
 American Waters Works Co Inc
 AFT Pharmaceuticals Ltd
 OSFI Futures Offset
 UNIQ 6% 27/07/2046
 Targa Resources Corp
 SOGN 1% 24/11/2030
 P G & E Corp
 Central Japan Railway Co

0.41%	NZCPTE0001S9
0.38%	US15189T1079
0.37%	NZSUME0001S0
0.35%	AU3SG0002256
0.34%	US6558441084
0.34%	NZNAPE0007S3
0.33%	US01F0506A92
0.32%	GB00BDR05C01
0.32%	NZAPTE0001S3
0.32%	NZNZXE0001S7
0.32%	SI0002104303
0.32%	MXP001661018
0.31%	US50205DAA72
0.31%	
0.31%	XS0203069710
0.29%	
0.29%	DE000A351U49
0.29%	AU000000TCL6
0.29%	US0236081024
0.28%	US69351T1060
0.27%	DK0002059906
0.27%	US3140XQ5Z66
0.27%	XS2626699982
0.26%	NZCHPE0001S4
0.26%	US30034W1062
0.26%	US811304AA27
0.25%	XS2388491289
0.25%	NZVCTE0001S7
0.25%	XS2980851351
0.25%	DK0009541955
0.25%	US67021HAA41
0.24%	US95040Q1040
0.24%	US03027X1000
0.24%	NZSPGE0001S2
0.23%	
0.23%	FR001400QOK5
0.23%	AU000000CWY3
0.22%	US92939U1060
0.22%	US0188021085
0.22%	
0.22%	US62956HAA41
0.22%	AU000000DXS1
0.21%	US65473P1057
0.21%	NZGTKE0002S9
0.21%	US673923AA63
0.20%	US0495601058
0.20%	XS2975303483
0.20%	
0.20%	XS3059437460
0.20%	AU000000ANZ3
0.20%	FR001400F323
0.20%	NZAIAE0002S6
0.20%	ES0105046017
0.20%	US225401BB38
0.19%	FR001400E797
0.19%	US22822V1017
0.19%	XS2580221658
0.19%	US0304201033
0.19%	NZAFTE0001S4
0.19%	
0.19%	XS1117293107
0.18%	US87612G1013
0.18%	FR0014000OZ2
0.18%	US69331C1080
0.18%	JP3566800003

NBLY 211 A2
 EMACP 063 A2 Sr Seq Flt
 DANSK 4% 01/10/2056
 Dominion Energy Inc
 Cash at Bank
 GM 1.5% 10/06/2026
 Spire Inc
 DANSK 4% 01/10/2056
 UBSG 2.746% 19/05/2030
 EBKG 1.375% 31/08/2081
 ALBA 2005-1 D Mtge
 ENN Energy Holdings Ltd
 RSGV 1% 23/09/2028
 BOP 4.625% 17/07/2029
 DNBNO 5.00% 13/09/2033
 ROGV 5.25% 10/03/2030
 ADP
 ADGV 1.25% 06/05/2031
 GDNRY 1 B
 Cash at Bank
 MFD 2008-1 A3 Mtge
 Tenaga Nasional Bhd
 NBG 8% 03/01/2034
 BPCE 5.75% 01/06/2033
 UBSG 4.375% 11/01/2031
 ERST 5.737% 08/03/2028
 BXMRT 7.78651% 15/06/2038
 BX 2025-GW E
 BX 2025-GW A
 BFLDT % 15/11/2029
 ADMRT 25NQM4 A1A
 BFLDT % PERP
 BNPP 4.375% 13/01/2029
 ABN 5.5% 21/09/2033
 MFR 5.68209% 15/12/2034
 T & G Global Ltd
 Debtors
 Xcel Energy Inc
 Royal Bank of Canada Margin Account - USD
 CABKX 4% 05/03/2037
 HUGV 6.25% 22/09/2032
 PFMLT 252 A1
 SCRT 2020-1 M Mtge
 VDCDE 2025-1A A2 Mtge
 BBVA 6% PERP
 BX % PERP
 Digital Realty Trust Inc
 GSMBS 2025-PJ5 A1
 GSMBS 25PJ6 A1
 SEMT 2025-5 A1 Mtge
 PRET 25RPL3 A1 Seq Fix
 EMACP 071 A2 Sr Seq Flt
 US Long Bond (CBT) Dec25
 RATE 25J1 A1
 OMPT 4.1416% 10/02/2032
 EDF 2.625 Perp 27 FRN
 Power Assets Holdings Ltd
 MEGV 4.875% 01/04/2032
 HONK 2020-1A A2 Mtge
 UBSG 9.25% PERP
 HKINTL 3 3/8 24/07/31
 BCECG 8.375% 15/11/2032
 FN CB7218
 EMACNL 062 A Sr Seq Flt
 SCRT 2019-1 M Mtge

0.18% US64016NAA54
 0.18% XS0274609923
 0.17% DK0004629342
 0.17% US25746U1097
 0.17%
 0.17% US37045XDK90
 0.17% US84857L1017
 0.17% DK0004627130
 0.17% CH1433241275
 0.17% XS2381272207
 0.17% XS0235715363
 0.17% KYG3066L1014
 0.17% XS2388561677
 0.17% XS2845167613
 0.17% XS2635428274
 0.17% XS2999533271
 0.16% FR0010340141
 0.16% XS2339399946
 0.16% XS2915434646
 0.16%
 0.16% XS0995537155
 0.16% MYL53470O0009
 0.16% XS2595343059
 0.16% FR001400I7P8
 0.16% CH1236363391
 0.16% XS2676413235
 0.16% US05610DAA00
 0.15% US12433GAJ58
 0.15% US12433GAA40
 0.15% US08861RAA95
 0.15% US002941AB88
 0.15% US05494JAJ97
 0.15% FR001400DC26
 0.15% XS2637967139
 0.15% US55284DAG79
 0.15% NZTURE000255
 0.15%
 0.15% US98389B1008
 0.15%
 0.15% XS3016984372
 0.15% XS2574267261
 0.15% US74389DAA54
 0.15% US35563PPH63
 0.15% XS3045501718
 0.15% ES0813211028
 0.15% US12433GAG10
 0.15% US2538681030
 0.15% US36272DAA46
 0.15% US36272KAA88
 0.15% US81743GAA40
 0.15% US69382RAA14
 0.15% XS0292255758
 0.14%
 0.14% US75410CAA71
 0.14% US68245HAJ32
 0.14% FR0014003556
 0.14% HK0006000050
 0.14% XS3037625319
 0.14% US26209XAA90
 0.14% US902613BF40
 0.14% HK0001031944
 0.14% US36485MAP41
 0.14% US3140QTAU30
 0.14% XS0255992413
 0.14% US35563PJQ37

FR RA9797
 Cash at Bank
 CIA Paranaense de Energia
 JPMT 2412 A2
 Cash at Bank
 EURB 4.25% 30/04/2035
 Black Hills Corp
 BANNA 2019-1 D Mtge
 CLGV 3.875% 09/07/2031
 DURST % 11/08/2042
 GOLRAY 1 C Flt
 DOMIB 231 C Mtge
 LLOY 1.985% 15/12/2031
 Prologis Inc
 Infrastrutture Wireless Italiane SpA
 BPR % 16/05/2039
 RVDC 231 A2A Fix
 BBVA 5.125% 18/01/2033
 CFMT 2023-HB11 M2 Mtge
 Rumo SA
 RENA 5.5% 09/10/2034
 SCRT 2016-1 M2 Mtge
 SCRT 2019-2 M
 ESGV % 31/10/2035
 CE 5% 15/04/2031
 NZES 2021-FHT1 A Mtge
 SLMSLT 037A5B A5B Sr Seq
 NAB 2.332% 21/08/2030
 ILD 4.25% 15/12/2029
 TRNIM 2.375% PERP
 Vinci SA
 Eureka Group Holdings Ltd
 EDP 4.75% 29/05/2054
 AXAF 3.250 05/28/49 29 MTN
 ALNDR 4.5% PERP
 TNETH 4.625% PERP
 USB 5.836 06/12/34 33 MTN
 Kansai Electric Power Co Inc
 Osaka Gas Co Ltd
 CBA 3.61% 12/09/2034
 ENEI 6.375% PERP
 Waste Connections Inc
 MIRA 2023-1 B Mtge
 BOP 7.25% 17/04/2034
 BJGV 4.95% 22/01/2035
 ESAIL 2007-4X A4 Mtge
 FRNTK 4% 01/10/2046
 Kiwi Property Group Ltd
 Investore Property Limited
 HHC 251 A Flt
 TEF 2.376% PERP
 KBFNG 2.75% 21/01/2028
 BANCO MERCANTIL DE NORTE
 CRFFY 8.625% 30/04/2029
 ECPCN 5.625% 15/02/2032
 PRX 1.288% 13/07/2029
 BLZST 5.375% 31/08/2032
 PRCET 8.125% 15/08/2031
 CLSGB 4.75% 15/06/2031
 TAMHL 5% 01/07/2031
 ITGV 1.500 04/30/45
 VMEDO 4.5% 15/07/2031
 AIBG 4.625% 20/05/2035
 FRLXT 4.75% 01/08/2032
 TRNIM 3 07/22/31

0.13% US3133KR3E22
 0.13%
 0.13% BRCPLEACNOR8
 0.13% US46658TAA25
 0.13%
 0.13% XS2987792269
 0.13% US0921131092
 0.13% XS2069315740
 0.13% XS2856800938
 0.13% US266895AG64
 0.13% XS2915434992
 0.13% XS2587124046
 0.13% XS2351166421
 0.13% US74340W1036
 0.12% IT0005090300
 0.12% US05602HAA14
 0.12% US76134KAA25
 0.12% USP16259AM84
 0.12% US12530KAC36
 0.12% BRRAILACNOR9
 0.12% FR001400QY14
 0.12% US35563PAE97
 0.12% US35563PKR90
 0.12% ES0000012P33
 0.12% XS3023780375
 0.12% US62955MAB28
 0.12% XS0172692914
 0.12% US632525AU59
 0.12% FR001400TL99
 0.12% XS2437854487
 0.11% FR0000125486
 0.11% AU000000EGH7
 0.11% PTEDPZOM0011
 0.11% XS1799611642
 0.11% XS2829852842
 0.11% XS2783604742
 0.11% US91159HJN17
 0.11% JP3228600007
 0.11% JP3180400008
 0.11% US202712BK06
 0.11% XS2576550086
 0.11% CA94106B1013
 0.11% ES0305694012
 0.11% XS2747093321
 0.11% XS2366832496
 0.11% XS1150799481
 0.11% DK0009542680
 0.11% NZKPGEO00159
 0.11% NZIPLE000153
 0.10% AU3FN0099164
 0.10% XS2293060658
 0.10% XS2901481460
 0.10% USP1400MAD04
 0.10% XS2798887076
 0.10% XS2929941503
 0.10% XS2360853332
 0.10% XS3134602070
 0.10% XS2914010157
 0.10% XS3091295801
 0.10% XS3101363011
 0.10% IT0005438004
 0.10% XS2358483258
 0.10% XS2823235085
 0.10% XS3123695671
 0.10% XS3128477521

BMEBX 8.125% 15/11/2030
 BNP USD Margin Account
 OPTICS 7.75% 24/01/2033
 ORSTE 2.25% 14/06/2028
 Pennon Group Plc
 BCPRH 6.5% 31/10/2031
 AIIB 2.875% 23/05/2031
 Chubu Electric Power Co Inc
 DNKN 211 A2I Fix
 TAURS 2020-NL1X A Mtge
 Dexus Industria REIT
 Equatorial Energia SA
 CRDI 4.175% 24/06/2037
 MUVG 1% 26/05/2042
 DPFIN 222 D Seq Flt
 DPFIN 221 D Sub Seq Flt
 FARM 2023-1 A Mtge
 AFD 0.125% 29/09/2031
 BAYV 2005-A A2B Mtge
 MOH 3.875% 15/11/2030
 LMT 23RTL2 A1 Sr Seq Fix
 ARCBU 4.25% 01/06/2028
 USACL 9.75% 15/05/2029
 Koninklijke Vopak NV
 Host Hotels & Resorts Inc
 PNEYO 4.5% 15/08/2028
 STGW 5.625% 15/08/2029
 CCOX 7.875% 01/04/2030
 Property for Industry Ltd
 COVME 4.875% 01/12/2029
 CMP 8% 01/07/2030
 ETISA 0.375% 17/05/2028
 ALBA 2007-1 E Mtge
 TCNHC 9.5% 15/05/2030
 Vicinity Centres
 UKLSD % 17/05/2034
 HIIIX 4.25% 15/03/2029
 NFI 9.25% 01/07/2030
 CAIF 1A C Mtge
 CHTR 5.125% 01/05/2027
 DSBAQ 9.875% 15/08/2030
 XIFR 8.625% 15/03/2033
 PETM 7.5% 15/09/2032
 FNCL CB8841 5.500 07/01/54
 SARFP 5.63264% 17/11/2051
 PRKCM 2023-AFC1 A1 Mtge
 SMFLLC 201 A21 Fix
 EMFUK 1R A3A Sub Flt
 PERUGB 5.4% 12/08/2034
 MCGWH 7.375% 01/09/2031
 Invitation Homes Inc
 WTB 2.375% 31/05/2027
 BLBIT 9% 30/09/2029
 ALGV 4.75% 14/02/2035
 Italgas SpA
 VZ 4.25% 31/10/2030
 AXTF 241 B
 CLAVEL 3 A Flt
 MSARD 072 A1A Sr Seq Flt
 Goodman Group
 Canadian Pacific Kansas City L
 Debtors
 FISV 4.5% 24/05/2031
 RPIT 221 A Fix
 Essex Property Trust Inc

0.10%	XS2721513260
0.10%	
0.10%	XS2804497506
0.10%	XS2490471807
0.10%	GB00BNNTLN49
0.10%	XS2919880679
0.10%	XS2826669793
0.09%	JP3526600006
0.09%	US233046AN14
0.09%	XS2128006603
0.09%	AU0000192833
0.09%	BREQTLACNORO
0.09%	IT0005656282
0.09%	XS2381261424
0.09%	XS2491646662
0.09%	XS2458324279
0.09%	US30767YAA38
0.09%	FR0014005NA6
0.09%	US073250BP61
0.09%	US60855RAK68
0.09%	US50205BAA17
0.09%	US039524AA11
0.09%	US90367UAD37
0.09%	NL0009432491
0.09%	US44107P1049
0.09%	US70339PAA75
0.09%	US59565JAA97
0.09%	US18453HAF38
0.09%	NZPFIE0001S5
0.09%	US22303XAA37
0.09%	US20451NAJ00
0.09%	XS2339427747
0.09%	XS0301708573
0.09%	US89157UAA51
0.09%	AU000000VCX7
0.09%	XS2809142156
0.08%	US72815LAA52
0.08%	US64438WAA53
0.08%	XS3124334270
0.08%	US1248EPBT92
0.08%	US53219LAV18
0.08%	US98380MAB19
0.08%	US71677KAC27
0.08%	US3140QUZF60
0.08%	XS2403443273
0.08%	US693981AA03
0.08%	US81761TAA34
0.08%	XS1099725415
0.08%	PEP01000C5G4
0.08%	US58064LAA26
0.08%	US46187W1071
0.08%	XS2289852522
0.08%	US18912UAA07
0.08%	XS3004338557
0.08%	IT0005211237
0.08%	XS2550881143
0.08%	US05335FAD33
0.08%	XS2648667074
0.08%	XS0333305299
0.08%	AU000000GMG2
0.08%	CA13646K1084
0.08%	
0.08%	XS2626288257
0.08%	US74969XAA90
0.08%	US2971781057

T 3.95% 30/04/2031
 ERG 4.125% 03/07/2030
 Keyera Corp
 UMGX 4% 13/06/2031
 SBAC 3.125% 01/02/2029
 Extra Space Storage Inc
 CPG 3.25% 06/02/2031
 SCRT 2018-4 M
 Simon Property Group Inc
 Venture Global Inc
 ACMAT 232 B Sub Fix
 360 Capital Total Return Fund
 AVISCR 231 C Fix
 Crown Castle Inc
 EUROMT 071 B Sub Seq Flt
 Cellnex Telecom SA
 GODDAR 241 A2 Fix
 NESHL 5.5% 15/04/2029
 PTSPV 1 A Flt Mtge
 NEP 8.375% 15/01/2031
 FIBCOF 5.125% 30/06/2032
 FDNUT 6.75% 15/09/2031
 Equinix Inc
 FX Open Positions
 Iron Mountain Inc
 MASTB 7% 15/07/2032
 VNTX 1.8% 01/04/2026
 STX 9.625% 01/12/2032
 Qube Holdings Limited
 SAH 4.625% 15/11/2029
 GOOD 215 A Sr Seq Fix
 GPI 4% 15/08/2028
 South Bow Corp
 HBM 4.5% 01/04/2026
 Cheniere Energy Inc
 ESAT 7.69332% 15/07/2038
 USFDG 4.75% 15/02/2029
 UROPA 071B A3A Sr Flt
 ACCOI 5.375% 15/05/2030
 MICC 6.25% 25/03/2029
 IMPAS 4 A Mtge
 TRE 213 B1 Flt
 BXCMT 7.09332% 15/09/2036
 SONIC 201 A21 Fix
 Asset Plus Ltd
 DYNNEW 6.25% 15/10/2031
 SVT 5.875% 31/07/2038
 OPALBD 5.50% 31/03/2032
 GCPAS 5 A2 Mtge
 Sun Communities Inc
 IPDEBV 5.50% 15/06/2031
 CLAVEL 3 A Seq Flt
 OLYWO 3.875% 01/10/2028
 CAS 21R01 1B2 Flt
 SES SA
 SERV 2020-1 A2II Mtge
 EMECLI 6.375% 15/12/2030
 FOUR 5.5% 15/05/2033
 CPPIB 3.9% 30/10/2028
 ESGV 3.15% 30/04/2035
 BABS 2023-RM7 A1 Mtge
 Mitsui Fudosan Co Ltd
 KBH 4% 15/06/2031
 ENEI 4.75% PERP
 SEQMT 257 A1

0.08% XS2590758665
 0.08% XS2853679053
 0.08% CA4932711183
 0.08% XS2631848665
 0.08% US78410GAG91
 0.07% US30225T1025
 0.07% XS2758114321
 0.07% US35563PHQ54
 0.07% US8288061091
 0.07% US92333F1012
 0.07% US00161AAB89
 0.07% AU000000TOT4
 0.07% US05377RGG39
 0.07% US22822V1017
 0.07% XS0305764036
 0.07% ES0105066007
 0.07% US380241AC35
 0.07% US64083YAA91
 0.07% IT0005446528
 0.07% US98380MAA36
 0.06% XS3104481414
 0.06% US34417VAA52
 0.06% US29444U7000
 0.06%
 0.06% US46284V1017
 0.06% US57638PAA21
 0.06% US928881AB78
 0.06% US81180LAR69
 0.06% AU000000QUB5
 0.06% US83545GBD34
 0.06% US38237HAA59
 0.06% US398905AN98
 0.06% CA83671M1059
 0.06% US443628AJ11
 0.06% US16411R2085
 0.06% US30227FAJ93
 0.06% US90290MAD39
 0.06% XS0311807753
 0.06% XS3049459749
 0.06% USL6388GHV51
 0.06% ES0347854004
 0.06% US89600HAG48
 0.06% US05609VAL99
 0.05% US83546DAG34
 0.05% NZNAPE0007S3
 0.05% XS2910523716
 0.05% XS2870262859
 0.05% XS3037643304
 0.05% ES0332235011
 0.05% US8666741041
 0.05% XS3067907140
 0.05% XS2648075146
 0.05% XS2391351454
 0.05% US20754RAJ59
 0.05% LU0088087324
 0.05% US81761TAC99
 0.05% XS2621830681
 0.05% XS3068793754
 0.05% AU3CB0320950
 0.05% ES0000012067
 0.05% US10638BAA26
 0.05% JP3893200000
 0.05% US48666KAZ21
 0.05% XS2770512064
 0.05% US81749VAA52

Zhejiang Expressway Co-H	0.05%	CNE1000004S4
SHING 3.32% 29/01/2027	0.04%	XS2740452649
Kimco Realty Corp	0.04%	US49446R1095
STRE 2024-1A A Mtge	0.04%	US86324CAA99
Cash at Bank	0.04%	
GSRPM 2003-1 B1 Mtge	0.04%	US36228FLN41
ERLS 2019-NPL1 A Mtge	0.04%	XS2022085414
OXFFT 221 A2	0.04%	US69145BAA44
HASI 3.375% 15/06/2026	0.04%	US418751AE33
Bank of America Merrill Lynch EUR Fut Margin A/c	0.04%	
Elanor Investors Group	0.04%	AU000000ENN1
Realty Income Corp	0.04%	US7561091049
Agree Realty Corp	0.04%	US0084921008
BAYC 2006-3A A1 Mtge	0.04%	US07324NAA19
Stockland Ltd	0.04%	AU000000SGP0
EDF 4 ? 06/17/36 Corp	0.04%	FR001400QR70
IREE 4.5% PERP	0.04%	XS2977890313
Healthcare Realty Trust Inc	0.04%	US42226K1051
Kilroy Realty Corp	0.04%	US49427F1084
Capitaland Integrated Commercial Trust	0.04%	SG1M51904654
NZDUSD Maturing 28/10/2025 (6413Z US)	0.04%	
STOHO 1.75% 07/04/2026	0.04%	XS2327414061
UU 0.875% 28/10/2029	0.04%	XS2291328735
Udr Inc	0.04%	US9026531049
KRGV 0% 15/10/2026	0.04%	XS2376820259
MSARD 061 M1A Sub Flt	0.03%	XS0272298166
Keyera Corp	0.03%	CA4932711001
AFA 4.875% 01/07/2029	0.03%	US18064PAD15
IBRD 0.250 01/10/50	0.03%	XS2063423318
KDHOL 1.75% 27/10/2032	0.03%	XS2333224314
ENGIE 1.875% PERP	0.03%	FR00140046Y4
Dream Industrial Real Estate Investment Trust	0.03%	CA26153W1095
ALLY 5.543% 17/01/2031	0.03%	US02005NBW92
Sumitomo Realty & Development Co Ltd	0.03%	JP3409000001
Public Storage	0.03%	US74460D1090
Sun Hung Kai Properties	0.03%	HK0016000132
BAYRT 2005-E A1 Mtge	0.03%	US073250BV30
Weyerhaeuser Co	0.03%	US9621661043
Omega Healthcare Investors	0.03%	US6819361006
Swiss Prime Site-Reg	0.03%	CH0008038389
Mitsubishi Estate Co Ltd	0.03%	JP3899600005
Vonovia Se	0.03%	DE000A1ML7J1
Cash at Bank	0.03%	
Klepierre	0.03%	FR0000121964
Link Real Estate Investment Trust	0.02%	HK0823032773
Barclays Margin Account - USD	0.02%	
CareTrust REIT Inc	0.02%	US14174T1079
Nippon Prologis Reit Inc	0.02%	JP3047550003
TRITAX BIG BOX	0.02%	GB00BG49KP99
Boston Properties Inc	0.02%	US1011211018
Millennium & Copthorne Hotels - Preference Shares	0.02%	NZMCKE0005S6
Kite Realty Group Trust	0.02%	US49803T3005
Aedifica SA	0.02%	BE0003851681
CITI Margin Account - USD	0.02%	
UBS USD Collateral Account	0.02%	
Wharf Real Estate Investment	0.02%	KYG9593A1040
IMPAS 3 A Mtge	0.02%	ES0347862007
Nomura Real Estate Master Fund Inc	0.02%	JP3048110005
Ingenia Communities Group	0.02%	AU000000INA9
Charter Hall Group	0.02%	AU000000CHCO
HONK 2019-2A A2 Mtge	0.02%	US26208LAE83
Japan Real Estate Investment Corp	0.02%	JP3027680002
Japan Retail Fund Investment	0.02%	JP3039710003
American Homes 4 Rent	0.02%	US02665T3068
ALLY 6.848% 03/01/2030	0.02%	US02005NBU37

Mirvac Group	0.02%	AU000000MGR9
First Capital Realty Inc	0.02%	CA31890B1031
Merlin Properties Socimi S.A.	0.02%	ES0105025003
Unibail-Rodamco-Westfield	0.02%	FR0013326246
Land Securities Group Plc	0.01%	GB00BYW0PQ60
Cash at Bank	0.01%	
Fastighets AB Balder	0.01%	SE0017832488
Essential Properties Realty	0.01%	US29670E1073
TAG Immobilien AG	0.01%	DE0008303504
COMM 2013-CR13 C Mtge	0.01%	US12630BBF40
Highwoods Properties Inc	0.01%	US4312841087
Debtors	0.01%	
Londonmetric Property PLC	0.01%	GB00B4WFW713
Mercialys SA	0.01%	FR0010241638
USDEGP Maturing 10/11/2025 (BARC LN)	0.01%	
SBA Communications Corp	0.01%	US78410G1040
KDX REALTY INVESTMENT CORP	0.01%	JP3046270009
Warehouses de Pauw NV	0.01%	BE0974349814
Big Yellow Group PLC	0.01%	GB0002869419
USDMXN Maturing 08/10/2025 (1671Z LN)	0.01%	
Hudson Pacific Properties Inc	0.01%	US4440971095
Debtors	0.01%	
Nippon Accommodations Fund Inc	0.01%	JP3046440008
CENTURION ACCOMMODATION REIT REIT SGD	0.01%	SGXC43938841
Leg Immobilien Ag	0.01%	DE000LEG1110
Cash at Bank	0.01%	
Digital Core REIT	0.01%	SGXC50067435
AUDNZD Maturing 28/10/2025 (2892Z LN)	0.01%	
Segro Plc	0.01%	GB00B5ZN1N88
Outfront Media Inc	0.01%	US69007J3041
Japan Hotel Reit Investment Corp	0.01%	JP3046400002
NYF SS Equity	0.01%	SE0011426428
BANNA 1 A Sr Seq Flt	0.01%	XS2069315153
GLP J-REIT	0.01%	JP3047510007
NZDUSD Maturing 28/10/2025 (6413Z US)	0.01%	
Debtors	0.01%	
Frasers Centrepoint Trust	0.01%	SG1T60930966
Debtors	0.01%	
Parkway Life Real Estate	0.01%	SG1V52937132
Debtors	0.01%	
Xior Student Housing NV	0.01%	BE0974288202
Cash at Bank	0.01%	
GDS Holdings Ltd	0.01%	KYG3902L1095
Safestore Holdings PLC	0.01%	GB00B1N7Z094
Castellum AB	0.01%	SE0000379190
Invincible Investment Corporation	0.01%	JP3046190009
Keppel Reit Units	0.01%	SG1T22929874
Hongkong Land Holdings Ltd	0.01%	BMG4587L1090
Cellnex Telecom SA	0.01%	ES0105066007
Argan SA	0.01%	FR0010481960
Great Portland Estates PLC	0.01%	GB00BF5H9P87
Debtors	0.01%	
Catena AB	0.01%	SE0001664707
USDHUF Maturing 05/11/2025 (1671Z LN)	0.00%	
NZDUSD Maturing 30/10/2025 (1671Z LN)	0.00%	
Sirius Real Estate Ltd	0.00%	GG00B1W3VF54
Debtors	0.00%	
Debtors	0.00%	
FX Open Positions	0.00%	
VGP NV	0.00%	BE0003878957
Pacs Group Inc	0.00%	US69380Q1076
British Land Co Plc	0.00%	GB0001367019
NZDUSD Maturing 08/10/2025 (6857Z LN)	0.00%	
Debtors	0.00%	
Shurgard Self Storage Ltd	0.00%	GG00BQZCBZ44

Cash at Bank	0.00%	
Unite Group PLC	0.00%	GB0006928617
FX Open Positions	0.00%	
Debtors	0.00%	
NZDUSD Maturing 30/10/2025 (6857Z LN)	0.00%	
USDEGP Maturing 10/11/2025 (1671Z LN)	0.00%	
Mitsui Fudosan Logistics Park Inc	0.00%	JP3048300002
Gecina REIT Ord Shs	0.00%	FR0010040865
Cash at Bank	0.00%	
NZDHKD Maturing 28/10/2025 (6413Z US)	0.00%	
NZDUSD Maturing 30/10/2025 (2892Z LN)	0.00%	
Debtors	0.00%	
New Zealand Rural Land Co Ltd- Warrant	0.00%	NZNZLE0005S3
NZDUSD Maturing 28/11/2025 (102029)	0.00%	
Debtors	0.00%	
Bank of America ML Swap Margin Account - USD	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
NZDUSD Maturing 28/11/2025 (6857Z LN)	0.00%	
Cash at Bank	0.00%	
Suntec Reit	0.00%	SG1Q52922370
NZDUSD Maturing 28/11/2025 (BARC LN)	0.00%	
NZDHKD Maturing 28/10/2025 (6413Z US)	0.00%	
Cash at Bank	0.00%	
Debtors	0.00%	
Cash at Bank	0.00%	
Debtors	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
NZDCAD Maturing 28/10/2025 (6413Z US)	0.00%	
Cash at Bank	0.00%	
Xior Student Housing NV - rights	0.00%	BE6362863514
FX Open Positions	0.00%	
Segro Plc	0.00%	GB00B5ZN1N88
Debtors	0.00%	
Cash at Bank	0.00%	
Bank of America Merrill Lynch AUD Fut Margin A/c	0.00%	
NZDSGD Maturing 28/10/2025 (6413Z US)	0.00%	
USDKRW Maturing 10/11/2025 (BARC LN)	0.00%	
Cash at Bank	0.00%	
NZDMXN Maturing 28/10/2025 (6413Z US)	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
OSFI Futures Offset	0.00%	
OSFI Futures Offset	0.00%	
NZDCHF Maturing 28/10/2025 (6413Z US)	0.00%	
EURUSD Maturing 24/10/2025 (1838Z LN)	0.00%	
NZDSEK Maturing 28/10/2025 (6413Z US)	0.00%	
Bank of America Merrill Lynch GBP Fut Margin A/c	0.00%	
EURUSD Maturing 24/10/2025 (BARC LN)	0.00%	
OSEQ Equity Futures Offset	0.00%	
FX Open Positions	0.00%	
FX Open Positions	0.00%	
GBPNZD Maturing 20/10/2025 (0782748D FP)	0.00%	
EURNZD Maturing 28/10/2025 (6413Z US)	0.00%	
GBPNZD Maturing 28/10/2025 (6413Z US)	0.00%	
Creditors	0.00%	
USDINR Maturing 10/11/2025 (0782748D FP)	0.00%	
Creditors	0.00%	
USDBRL Maturing 10/11/2025 (BARC LN)	0.00%	
USDHUF Maturing 05/11/2025 (0782748D FP)	0.00%	
GBPNZD Maturing 20/10/2025 (1838Z LN)	0.00%	

USDCZK Maturing 05/11/2025 (0782748D FP)	0.00%
FX Open Positions	0.00%
AUDNZD Maturing 28/10/2025 (6413Z US)	0.00%
Creditors	0.00%
EURNZD Maturing 28/10/2025 (6413Z US)	0.00%
FX Open Positions	0.00%
GBPNZD Maturing 28/10/2025 (6413Z US)	0.00%
Creditors	0.00%
USDKRW Maturing 10/11/2025 (2892Z LN)	0.00%
NZDUSD Maturing 10/11/2025 (102029)	0.00%
NZDJPY Maturing 28/10/2025 (6413Z US)	0.00%
NZDUSD Maturing 08/10/2025 (BARC LN)	0.00%
Creditors	0.00%
NZDJPY Maturing 28/10/2025 (6413Z US)	0.00%
GBPNZD Maturing 20/10/2025 (BARC LN)	0.00%
AUDNZD Maturing 28/10/2025 (6413Z US)	0.00%
Creditors	0.00%
NZDUSD Maturing 08/10/2025 (102029)	-0.01%
NZDUSD Maturing 10/11/2025 (BARC LN)	-0.01%
Creditors	-0.01%
NZDDKK Maturing 14/10/2025 (BARC LN)	-0.01%
NZDUSD Maturing 28/10/2025 (102029)	-0.01%
AUDNZD Maturing 17/10/2025 (4113034Z NZ)	-0.01%
USDBRL Maturing 10/11/2025 (1671Z LN)	-0.01%
AUDNZD Maturing 10/10/2025 (CBA AU)	-0.01%
AUDUSD Maturing 28/10/2025 (BARC LN)	-0.01%
USDPEN Maturing 10/11/2025 (1838Z LN)	-0.01%
Creditors	-0.02%
Creditors	-0.02%
NZDUSD Maturing 10/11/2025 (1838Z LN)	-0.02%
NZDDKK Maturing 14/10/2025 (102029)	-0.02%
Creditors	-0.04%
GBPNZD Maturing 20/10/2025 (2892Z LN)	-0.04%
NZDUSD Maturing 30/10/2025 (102029)	-0.04%
NZDUSD Maturing 28/11/2025 (1838Z LN)	-0.05%
FX Open Positions	-0.07%
Creditors	-0.08%
Mirvac Group	-0.11% AU000000MGR9
Centuria Industrial Reit	-0.15% AU000000CIP0
GPT Group	-0.15% AU000000GPT8
Euro-Schatz Fut Dec25	-0.15%
Charter Hall Social Infrastructure REIT	-0.16% AU0000030645
Scentre Group	-0.16% AU000000SCG8
Charter Hall Group	-0.18% AU000000CHC0
Long Gilt Future Dec25	-0.19% GB00MW9TYF35
EURNZD Maturing 24/10/2025 (6857Z LN)	-0.22%
Stockland Ltd	-0.22% AU000000SGP0
FX Open Positions	-0.31%
Short Term Euro-BTS Future Dec25	-0.35% DE000F1ZLHM5
Euro BUXL 30Y Bond Fut Dec25	-0.41%
Aust 10Y Bond Fut Dec25	-0.46% XMZ5 COMDTY
US T-Bond Ultra Fut Dec25	-0.67%
Creditors	-1.08%
Euro-Bund Future Dec25	-1.12%
OSFI Futures Offset	-10.82%