

Offer name	Salt Investment Funds	Offer number	OFR10881
Fund name	Salt Core NZ Shares Fund	Fund number	FND20455
Period disclosure applies [dd/mm/yyyy]	30/09/2025		
Asset name	% of fund net assets	Security code	
Fisher & Paykel Healthcare Ltd	15.96%	NZFAPE0001S2	
Infratil Ltd	9.69%	NZIFTE0003S3	
Auckland International Airport Ltd	9.42%	NZAIAE0002S6	
Contact Energy Ltd	6.12%	NZCENE0001S6	
Ebos Group Ltd	5.75%	NZEBOE0001S6	
Mercury NZ Limited	4.64%	NZMRPE0001S2	
A2 Milk Company Ltd	4.05%	NZATME0002S8	
Meridian Energy Limited	3.88%	NZMELE0002S7	
Mainfreight Ltd	3.85%	NZMFTE0001S9	
Freightways Group Ltd	3.17%	NZFREE0001S0	
Fletcher Building Ltd	2.65%	NZFBUE0001S0	
Spark New Zealand Ltd	2.51%	NZTELE0001S4	
Port of Tauranga Ltd	2.41%	NZPOTE0003S0	
Goodman Property Trust	2.18%	NZCPTE0001S9	
ANZ Group Holdings Ltd	1.93%	AU000000ANZ3	
Chorus Ltd	1.79%	NZCNUE0001S2	
Heartland Group Holdings Ltd	1.73%	NZHGHE0007S9	
Tower Ltd	1.67%	NZTWRE0011S2	
Ryman Healthcare Ltd	1.50%	NZRYME0001S4	
Genesis Energy Ltd	1.42%	NZGNEE0001S7	
Summerset Group Holdings Ltd	1.31%	NZSUME0001S0	
Argosy Property Trust	1.21%	NZARGE0010S7	
Gentrack Group Ltd	1.02%	NZGTKE0002S9	
Turners Automotive Group Ltd	0.96%	NZVNLE0001S1	
Precinct Properties NZ Ltd	0.90%	NZAPTE0001S3	
New Zealand Exchange Ltd	0.88%	NZNZXE0001S7	
Stride Property Ltd and Stride Invest Mgmt Ltd	0.81%	NZSPGE0001S2	
Vector Ltd	0.81%	NZVCTE0001S7	
Debtors	0.78%		
Vital Healthcare Property Trust	0.77%	NZCHPE0001S4	
Vista Group International Ltd	0.65%	NZVGLE0003S1	
CSL Limited	0.55%	AU000000CSL8	
Dexus Industria REIT	0.54%	AU0000192833	
Cash at Bank	0.44%		
Vicinity Centres	0.41%	AU000000VCX7	
Orica Ltd	0.38%	AU000000ORI1	
Resmed Inc	0.34%	AU000000RMD6	
Pacific Edge Ltd	0.33%	NZPEBE0002S1	
Property for Industry Ltd	0.31%	NZPFIE0001S5	
Investore Property Limited	0.29%	NZIPLE0001S3	
Cash at Bank	0.20%		
Kiwi Property Group Ltd	0.14%	NZKPGE0001S9	
Debtors	0.01%		
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AUDNZD Maturing 10/10/2025 (CBA AU)	-0.02%		
AUDNZD Maturing 17/10/2025 (4113034Z NZ)	-0.05%		
Creditors	-0.28%		