

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	1	Offer number	OFR12861
Fund name	TRUST MANAGEMENT PIE FUNDS	Fund number	FND17970
Period disclosure applies [dd/mm/yyyy]	SCHEME		
Asset name	TRUST MANAGEMENT ESG		
Mainfreight Ltd	AUSTRALASIAN SHARE FUND		
Infratil Ltd	30/09/2025		
Ebos Group Ltd	% of fund net assets	Security code	
Summerset Group Holdings Ltd	7.33%	NZMFTE0001S9	
A2 Milk Company Ltd	6.55%	NZIFTE0003S3	
Ryman Healthcare Ltd	6.25%	NZEBOE0001S6	
Fisher & Paykel Healthcare Ltd	6.06%	NZSUME0001S0	
Contact Energy Ltd	5.36%	NZATME0002S8	
Fletcher Building Ltd	5.01%	NZRYME0001S4	
Scales Corporation Limited	4.77%	NZFAPE0001S2	
Precinct Properties NZ Ltd	4.34%	NZCENE0001S6	
Mercury NZ Limited	3.59%	NZFBUE0001S0	
Freightways Group Ltd	3.09%	NZSCLE0002S8	
Xero Ltd	2.85%	NZAPTE0001S3	
Life360 Inc	2.60%	NZMRPE0001S2	
CSL Limited	2.48%	NZFREE0001S0	
Challenger Financial Service	2.46%	NZXROE0001S2	
Auckland International Airport Ltd	2.33%	AU0000045098	
Gentrack Group Ltd	2.20%	AU000000CSL8	
Telix Pharmaceuticals Ltd	2.07%	AU000000CGF5	
Port of Tauranga Ltd	2.01%	NZAIAE0002S6	
Chorus Ltd	1.83%	NZGKE0002S9	
Spark New Zealand Ltd	1.76%	AU000000TLX2	
Serko Ltd	1.68%	NZPOTE0003S0	
Meridian Energy Limited	1.57%	NZCNUE0001S2	
Vista Group International Ltd	1.56%	NZTELE0001S4	
Goodman Group	1.50%	NZSKOE0001S7	
Vital Healthcare Property Trust	1.47%	NZMELE0002S7	
Pacific Edge Ltd	1.19%	NZVGLE0003S1	
Kiwi Property Group Ltd	1.10%	AU000000GMG2	
Goodman Property Trust	1.00%	NZCHPE0001S4	
Argosy Property Trust	0.89%	NZPEBE0002S1	
PEXA Group Ltd	0.88%	NZKPGE0001S9	
Breville Group	0.86%	NZCPTE0001S9	
Skellerup Holdings Ltd	0.68%	NZARGE0010S7	
Resmed Inc	0.67%	AU0000015894	
Aroa Biosurgery Ltd	0.67%	AU000000BRG2	
Oceania Healthcare Limited	0.64%	NZSKXE0001S8	
VULCAN STEEL LIMITED	0.63%	AU000000RMD6	
Vector Ltd	0.57%	NZARXE0001S1	
Property for Industry Ltd	0.54%	AU00000181984	
Stride Property Ltd and Stride Invest Mgmt Ltd	0.52%	NZVCTE0001S7	
Cash at Bank (BNZ)	0.49%	NZPFIE0001S5	
Tourism Holdings Ltd	0.46%	NZSPGE0001S2	
New Zealand Rural Land Co Ltd	0.46%		
Generation Development Group Ltd	0.44%	NZHELE0001S9	
Air New Zealand Ltd	0.41%	NZNZLE0001S2	
KMD Brands Ltd	0.39%	AU00000005126	
ANZ Group Holdings Ltd	0.37%	NZAIRE0001S2	
Sky Network Television Ltd	0.37%	NZKMDE0001S3	
AMP Ltd	0.36%	AU0000000ANZ3	
Westpac Banking Corporation	0.36%	NZSKTE0001S6	
Aofrio Ltd	0.33%	AU0000000AMP6	
Turners Automotive Group Ltd	0.31%	AU0000000WBC1	
Tower Ltd	0.25%	NZWDE0002S1	
Sanford Ltd	0.21%	NZVNLE0001S1	
Macquarie Group Ltd	0.15%	NZTWRE0011S2	
Fortescue Metals Group Ltd	0.14%	NZSANE0001S0	
	0.14%	AU0000000MQG1	
	0.12%	AU0000000FMG4	

Alterity Therapeutics Ltd	0.11% AU0000043945
Iluka Resources Limited	0.10% AU000000ILU1
Napier Port Holdings Ltd	0.09% NZNPHE0005S2
New Zealand Exchange Ltd	0.07% NZNZXE0001S7
Atlas Arteria Ltd	0.05% AU0000013559
Imugene Ltd	0.02% AU000000IMU9
Alterity Therapeutics Ltd	0.02% AU0000392524
Investore Property Limited	0.02% NZIPLE0001S3
Imugene Ltd - options	0.00% AU0000415630
Currency contracts	-0.43%