

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	NZ FUNDS WEALTHBUILDER	1	Offer number	OFR12761
Fund name	LIFE CYCLE - AGE 75		Fund number	FND16936
Period disclosure applies [dd/mm/yyyy]	30/09/2025			
Asset name	% of fund net assets		Security code	
a2 Milk Co Ltd		0.34%	NZATME0002S8	
ABB Ltd		0.31%	CH0012221716	
Acciona SA		0.19%	ES0125220311	
Aena SME SA		0.19%	ES0105046017	
Aeroports de Paris		0.13%	FR0010340141	
Air New Zealand Ltd		0.31%	NZAIRE0001S2	
Alexandria Real Estate Equities		0.18%	US0152711091	
Amazon.com Inc		0.19%	US0231351067	
Amazon.com Inc 4.55% 01/12/2027		0.31%	US023135CP90	
American Tower Corp		0.12%	US03027X1000	
American Water Works Co Inc		0.18%	US0304201033	
Amgen Inc 5.15% 02/03/2028		0.43%	US031162DP23	
ANZ Bank Ltd 2.999% 17/09/2031		2.08%	NZANBDT024C7	
ANZ Bank New Zealand 7.6% Perpetual		0.76%	NZANBEP002C6	
Apple Inc		0.37%	US0378331005	
Apple Inc 4.0% 10/05/2028		0.49%	US037833ET32	
Argosy Property Ltd		0.28%	NZARGE0010S7	
ASB Bank Bill 2.825% 19/12/2025		0.26%	ASB BB 2.825% 19/12/2025	
ASB Bank Bill 2.995% 28/11/2025		0.32%	NZF04DT849C8	
ASB Bank Bill 3.00% 03/12/2025		0.26%	NZF04DT850C6	
ASB Bank Bill 3.14%10/11/2025		0.24%	NZF04DT834C0	
ASML Holding NV (ADR)		0.16%	USN070592100	
AstraZeneca PLC		0.18%	GB0009895292	
ASX Ltd		0.15%	AU0000000ASX7	
AT&T Inc		0.13%	US00206R1023	
Atlas Arteria Ltd		0.14%	AU0000013559	
Auckland International Airport		0.52%	NZAIAE0002S6	
AvalonBay Communities Inc		0.18%	US0534841012	
Banco Santander SA 3.875% 22/04/2029		0.40%	XS2806471368	
Bank of America Corp		0.22%	US0605051046	
Bank of America Corp 5.202% 25/04/2029		0.39%	US06051GLG28	
Bank of New Zealand 4.889% 19/11/2029		0.85%	NZBNZDT406C7	
Bank of New Zealand 5.872% 01/09/2028		1.57%	NZBNZDT403C4	
Bank of New Zealand 7.3% Perpetual		0.72%	NZBNZEP001C9	
BKW AG		0.19%	CH0130293662	
BNP Paribas SA		0.29%	FR0000131104	
BNZ 4y swap Rec 3.4225% 7July2029		0.04%	BNZ 4y swap Rec 3.4225%	
BNZ Bank Bill 2.83% 19/12/2025		1.96%	NZF01DT945C7	
BNZ Bank Bill 2.96% 16/12/2025		0.37%	NZF01DT913C5	
BNZ Bank Bill 3.02% 21/11/2025		0.90%	NZF01DT935C8	
BNZ Bank Bill 3.135% 18/11/2025		0.18%	NZF01DT932C5	
BNZ Bank Bill 3.135% 19/11/2025		0.47%	NZF01DT894C7	
BNZ Bank Bill 3.145% 14/11/2025		0.47%	NZF01DT930C9	
BNZ Bank Bill 3.195% 29/10/2025		0.75%	NZF01DT922C6	
BNZ Bank Bill 3.195% 31/10/2025		0.13%	NZF01DT924C2	
BNZ Bank Bill 3.26% 9/10/2025		0.32%	NZF01DT914C3	
Brambles Ltd		0.17%	AU0000000BXB1	
Briscoe Group Ltd		0.02%	NZBGRE0001S4	
Brookfield Infrastructure Partners		0.12%	BMG162521014	
Canadian National Railway Co		0.12%	CA1363751027	
Canadian Pacific Kansas City Ltd		0.11%	CA13646K1084	
CDX HY CDSI S45 5Y Sell protection		0.40%	CDX HY CDSI S45 5Y SP	
Cellnex Telecom SA		0.12%	ES0105066007	
Chorus Ltd		1.32%	NZCNUE0001S2	
Chorus Ltd 2.51% 12/02/2030		0.37%	NZCNUDT005C1	
Chorus Ltd 5.9% 06/06/2056		0.29%	NZCNUDT007C7	
Cie de Saint-Gobain SA		0.16%	FR0000125007	
Citibank Australia Cash		0.31%		
Citibank Australia Safekeeping		0.03%		
Citibank Hong Kong Cash		3.44%		

Citibank Hong Kong Safekeeping	0.03%
Citibank New Zealand Cash	1.71%
Citibank New Zealand Safekeeping	0.12%
CITIC Securities Co Ltd	0.25% CNE1000016V2
Citigroup Inc 4.125% 25/07/2028	0.39% US172967KU42
Cleanaway Waste Management Ltd	0.15% AU000000CWY3
CME Bitcoin Futures BTCV5	0.04% BTCV5
CME Ether Futures DCRV5	0.01% DCRV5
Cogent Communications Holdings	0.06% US19239V3024
Computershare Ltd	0.15% AU000000CPU5
Constellation Energy Corp	0.20% US21037T1097
Contact Energy Ltd	0.96% NZCENE0001S6
COPPER FUTURE Dec25	0.17% HGZ5
Crown Castle International Corp	0.12% US22822V1017
CSL Ltd	0.41% AU000000CSL8
Cummins Inc	0.18% US2310211063
DiDi Global Inc	0.99% US23292E1082
Digital Realty Trust Inc	0.30% US2538681030
DJ US REAL ESTATE DJE Future Series DJEZ5	-0.01% DJEZ5
Downer EDI Ltd	0.16% AU000000DOW2
E.ON SE	0.19% DE000ENAG999
EBOS Group Ltd	0.13% NZEBOE0001S6
Edison International	0.17% US2810201077
Edison International 5.25% 15/11/2028	0.31% US281020AY36
EDP Renovaveis SA	0.21% ES0127797019
EDP SA	0.20% PTEDPOAM0009
Eli Lilly and Co	0.18% US5324571083
Elia Group SA/NV	0.19% BE0003822393
Equinix Inc	0.30% US29444U7000
Equity Residential	0.18% US29476L1070
Essential Utilities Inc	0.19% US29670G1022
Essex Property Trust Inc	0.18% US2971781057
EURO STOXX 50 VG Future Series VGZ5	0.02% VGZ5
Eversource Energy	0.20% US30040W1080
Exelon Corp	0.19% US30161N1019
Extra Space Storage Inc	0.19% US30225T1025
FANUC Corp	0.08% JP3802400006
Ferrovial SE	0.12% NL0015001FS8
Fisher & Paykel Healthcare Corp	0.31% NZFAPE0001S2
Fletcher Building 2.80% 15/03/2026	0.29% NZFBIDA020C8
Fletcher Building Ltd	0.94% NZFBUE0001S0
Ford Motor Credit Co LLC 6.798% 07/11/2028	0.32% US345397D591
Fortum Oyj	0.20% FI0009007132
FORWARD AUDNZD	-0.15% FORWARD AUDNZD
FORWARD DKKNZD	-0.01% FORWARD DKKNZD
FORWARD EURNZD	-0.11% FORWARD EURNZD
FORWARD GBPNZD	-0.01% FORWARD GBPNZD
FORWARD HKDNZD	-0.03% FORWARD HKDNZD
FORWARD JPNZD	0.09% FORWARD JPNZD
FORWARD USDNZD	-1.02% FORWARD USDNZD
Freightways Ltd	0.64% NZFREE0001S0
FTSE CHINA A50 Oct25	-0.01% XUV5
FTXIN9 30Dec25 Call option 16083.72	0.04% FTXIN9 30Dec25 Call 16083.72
Galaxy Digital Inc	0.16% US36317J2096
General Motors Financial Co Inc 5.8% 23/06/2028	0.33% US37045XEHS2
Getlink SE	0.13% FR0010533075
Global Infrastructure TRS basket	0.12% IGF US TRS
Goanna Capital 21C LLC	0.10% US64119N6085
Goanna Capital Fund	0.07% Goanna Capital I LP
GOLD GC Future Series GCZ5	0.15% GCZ5
Goldman Sachs Futures	8.18%
Goldman Sachs Group 5.727% 25/04/2030	0.40% US38141GA872
Goldman Sachs Group Inc	0.22% US38141G1040
Goldman Sachs OTC Derivatives (ex FX)	1.07%
Goodman Property Trust	0.55% NZCPTE0001S9

GS 3y2y rec 2.84% 19May28
GS 5y5y pay 3.16% 19May33
GSC1000P 19Dec25 Call option 100.05
Hallenstein Glasson Holdings Ltd
HANG SENG CHINA ENT INDX HC Future Series HCV5
HCT Future Series HCTV5
Heartland Group Holdings Ltd
Home Depot Inc
Hutchison Port Holdings Trust
Hydro One Ltd
IDEX Corp
Infratil 3.6% 15/12/2027
Infratil 7.06% 17/12/2031
Infratil Ltd
Intesa Sanpaolo SpA
Intuit Inc
Intuitive Surgical Inc
Investore Property Ltd
Invitation Homes Inc
Iron Mountain Inc
Itau Unibanco Holding SA ADR
ITRX AUS CDSI S44 5Y Sell Protection
ITRX AUS CDSI S44 5Y Sell Protection 2
John Deere Capital Corp 4.5% 16/01/2029
Johnson & Johnson
JPMorgan Chase & Co
JPMorgan Chase 5.299% 24/07/2029
Keyence Corp
Kimco Realty Corp
Kiwi Property Group Ltd
Kiwibank 4.93% Perpetual
Kiwibank Bank Bill 2.98% 10/12/2025
Kiwibank Bank Bill 3.02% 21/11/2025
Kiwibank Bank Bill 3.14% 11/11/2025
Kiwibank Bank Bill 3.19% 28/10/2025
Kiwibank Ltd 2.36% 11/12/2030
Kiwibank Ltd 6.4% 05/12/2033
L'Oreal SA
Legrand SA
Lennox International Inc
Lenovo Group Ltd
Lyft Inc
Mainfreight Ltd
Mastercard Inc
MercadoLibre Inc
Merck & Co Inc
Mercury Ltd 5.73% 13/05/2052
Mercury NZ Ltd
Meridian 4.55% 11/03/2032
Meridian Energy Ltd
Meta Platforms Inc
Microsoft Corp
Mid-America Apartment Communities
Mitsubishi Heavy Industries Ltd
Mitsui Fudosan Co Ltd
Moncler SpA
Morgan Stanley
Morgan Stanley 5.164% 20/04/2029
MSCI EmgMkt MES Future Series MESZ5
National Grid PLC
Nestle SA
Netflix Inc
Netlink NBN Trust
NEXTDC Ltd
Novartis Finance SA 0.0% 23/09/2028

-0.02% GS 3y2y rec 2.84% 19May28
0.02% GS 5y5y pay 3.16% 19May33
0.05% GSC1000P 19Dec25 Call 100.05
0.17% NZHLGE0001S4
0.02% HCV5
0.01% HCTV5
0.45% NZHGHE0007S9
0.20% US4370761029
0.06% SG2D00968206
0.18% CA4488112083
0.07% US45167R1041
0.05% NZIFTD0310L9
0.38% NZIFTD0350L5
0.71% NZIFTE0003S3
0.24% IT0000072618
0.03% US4612021034
0.18% US46120E6023
0.17% NZIPLE0001S3
0.18% US46187W1071
0.13% US46284V1017
0.22% US4655621062
0.04% ITRX AUS CDSI S44 5Y SP
0.04% ITRX AUS CDSI S44 5y SP
0.60% US24422EXH79
0.16% US4781601046
0.34% US46625H1005
0.39% US46647PDU75
0.07% JP3236200006
0.19% US49446R1095
0.44% NZKPG0001S9
0.97% NZKIWD0001S3
0.32% NZKIWD0344L4
0.24% NZKIWD0325L3
0.18% NZKIWD0315L4
0.34% NZKIWD0301L4
0.58% NZKIWD1230L2
0.34% NZKIWD01T2L3
0.09% FR0000120321
0.23% FR0010307819
0.22% US5261071071
0.17% HK0992009065
0.14% US55087P1049
0.87% NZMFTE0001S9
0.17% US57636Q1040
0.15% US58733R1023
0.15% US58933Y1055
0.86% NZMCYD0005C3
1.28% NZMRPE0001S2
0.42% NZMELDT122C4
0.80% NZMELE0002S7
0.14% US30303M1027
0.36% US5949181045
0.18% US59522J1034
0.22% JP3900000005
0.18% JP3893200000
0.15% IT0004965148
0.16% US6174464486
0.39% US61747YFD22
0.01% MESZ5
0.19% GB00BDR05C01
0.17% CH0038863350
0.16% US64110L1061
0.07% SG1DH9000006
0.15% AU000000NXT8
0.51% XS2235996217

NVIDIA Corp	0.45% US67066G1040
NZD	-0.36%
NZX Ltd	0.09% NZNZXE0001S7
Oceania Healthcare Ltd	0.15% NZOCAE0002S0
Oracle Corp	0.21% US68389X1054
Orange SA 8.125% 20/11/2028	0.20% XS0399412443
Orsted AS	0.33% DK0060094928
Palantir Technologies Inc	0.09% US69608A1088
Peet 8.5% 30/09/2029	0.32% AU3CB0310019
Ping An Insurance Group Co of China Ltd	0.16% CNE1000003X6
Port of Tauranga Ltd	0.83% NZPOTE0003S0
Precinct Properties Group	0.64% NZAPTE0001S3
Prologis Inc	0.19% US74340W1036
Property for Industry 4.25% 01/10/2025	0.27% NZPFIDT020C1
Property for Industry Ltd	0.34% NZPFIE0001S5
Public Service Enterprise Group	0.18% US7445731067
Public Storage	0.19% US74460D1090
Qube Holdings Ltd	0.15% AU000000QUB5
Realty Income Corp	0.20% US7561091049
Republic Services Inc	0.12% US7607591002
Rio Tinto Ltd	0.32% AU000000RIO1
Royal Bank of Canada	0.22% CA7800871021
Ryman Healthcare Ltd	1.12% NZRYME0001S4
S&P/ASX200 A-REIT VPA Future Series VPAZ5	-0.08% VPAZ5
S&P500 EMINI ES Future Series ESZ5	0.09% ESZ5
salesforce.com Inc	0.11% US79466L3024
Schneider Electric SE	0.19% FR0000121972
SES SA	0.07% LU0088087324
Siemens AG	0.30% DE0007236101
Simon Property Group Inc	0.19% US8288061091
Spark Finance 2.6% 18/03/2030	0.15% AU3CB0266708
Spark Finance 5.21% 18/09/2029	0.48% NZSPFD0590L3
Spark New Zealand Ltd	0.63% NZTELE0001S4
SPI 200 XP Future Series XPZ5	-0.02% XPZ5
STOXX 600 UTIL GP Future Series GPZ5	0.03% GPZ5
Stride Property Group	0.22% NZSPGE0001S2
Summerset Group Holdings Ltd	0.85% NZSUME0001S0
Sun Communities Inc	0.18% US8666741041
Suvretta Offshore Fund	0.01% Suvretta Offshore
T-Mobile US Inc	0.11% US8725901040
T-Mobile USA Inc 4.95% 15/03/2028	0.30% US87264ACZ66
Taiwan Semiconductor Manufacturing Company	0.32% US8740391003
Telstra Corp Ltd	0.75% AU000000TLS2
Tencent Holdings	0.32% KYG875721634
Terna - Rete Elettrica Nazionale	0.18% IT0003242622
Tower Ltd	0.31% NZTWRE0011S2
TPG Telecom Ltd	0.16% AU0000090128
Transurban Group	0.14% AU000000TCL6
UBS Group AG	0.14% CH0244767585
Unibail-Rodamco-Westfield	0.19% FR0013326246
UniCredit SpA	0.30% IT0005239360
Union Pacific Corp	0.13% US9078181081
United Utilities Group PLC	0.18% GB00B39J2M42
Universa Black Swan Protection Protocol	0.11% Universa
USD	-0.07%
Vector Ltd	0.39% NZVCTE0001S7
Ventas Inc	0.20% US92276F1003
Ventia Services Group Pty Ltd	0.16% AU0000184459
Verbund AG	0.19% AT0000746409
Verizon Communications Inc	0.12% US92343V1044
Vestas Wind Systems A/S	0.19% DK0061539921
Vinci SA	0.11% FR0000125486
Vital Healthcare Property Trust	0.28% NZCHPE0001S4
Volkswagen Leasing GmbH 3.875% 11/10/2028	0.37% XS2745725155
Vulcan Steel Ltd	0.26% AU0000181984

Walmart Inc	0.23%	US9311421039
Waste Connections Inc	0.12%	CA94106B1013
Waste Management Inc	0.13%	US94106L1098
Wells Fargo & Co	0.06%	US9497461015
Wells Fargo & Co 6.303% 23/10/2029	0.39%	US95000U3G61
Welltower Inc	0.20%	US95040Q1040
Westpac Bank Bill 2.995% 30/12/2025	2.89%	NZF08DTA49C2
Westpac Bank Bill 3.03% 23/12/2025	0.29%	NZF08DTA45C0
Westpac Bank Bill 3.04% 22/12/2025	1.11%	NZF08DTA28C6
Westpac Bank Bill 3.178% 15/12/2025	0.47%	NZF08DTA42C7
Westpac Bank Bill 3.198% 1/12/2025	0.47%	NZF08DTA35C1
Westpac Bank Bill 3.205% 28/11/2025	0.40%	NZF08DTA34C4
Westpac Bank Bill 3.21% 03/12/2025	0.47%	NZF08DTA37C7
Westpac Bank Bill 3.34% 11/11/2025	2.50%	NZF08DTA26C0
Westpac Bank Bill 3.344% 19/11/2025	0.26%	NZF08DTA30C2
Westpac Bank Bill 3.345% 17/11/2025	3.55%	NZF08DTA16C1
Westpac Cash	3.38%	
Westpac Ltd 6.73% 14/02/2034	0.57%	NZWNZD02T2L8
WP Carey Inc	0.19%	US92936U1097
XAU Utilities IXS Future Series IXSZ5	0.03%	IXSZ5
Xero Ltd	0.12%	NZXROE0001S2