

Offer name	Mercer Investment Funds	Offer number	OFR10322
Fund name	Mercer Macquarie Real Return	Fund number	FND88
Period disclosure applies [dd/mm/yyyy]	31/03/2025		
Asset name	% of fund net assets	Security code	
MACQUARIE REAL RETURN OPPORTUNITIES FUND	97.56%	DU00MAMRROF1	
Liquidity Identifier	5.23%		
NZD BNP PARIBAS A/C	1.13%		
FX POSITIONS	0.83%		
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY	0.05%	NZLGFD008C2	
150425 2.75 GB			
ASB BANK LTD 230625 RCD	0.04%		
BNP PARIBAS NOMINEES	0.04%		
WESTPAC NEW ZEALAND LTD 170625 RCD	0.04%		
ASB BANK LTD 230525 RCD	0.03%		
WESTPAC NEW ZEALAND LTD 280525 RCD	0.03%		
RABOBANK NEDERLA 160625 FRN	0.03%	NZRABDT019C3	
WESTPAC NEWZEALAND LTD 110725 RCD	0.03%		
WESTPAC NEW ZEALAND LTD 210725 RCD	0.03%		
TRANSPower NEW ZEALAND LTD 040925 1.735 GB	0.03%	NZTRPD0070L9	
RABOBANK NEDERLA 160326 FRN	0.02%	NZRABDT020C1	
WESTPAC NEW ZEALAND LTD 130525 RCD	0.02%		
SOUTHLAND BUILDING SOCIETY 220525 PNOTE	0.02%		
RABOBANK NEDERLAND 081226 FRN	0.02%	NZRABDT021C9	
ASIAN DEVELOPMENT BANK 180825 3.75 GB	0.02%	NZADBDT017C3	
VECTOR LTD 270525 3.45 CB	0.02%	NZVCTDT090C6	
ASB BANK LTD 090625 RCD	0.02%		
DUNEDIN CITY TREASURY 170725 3.61 CB	0.01%	NZDCTDT148C4	
ASB BANK LTD 150725 RCD	0.01%		
WESTPAC NEW ZEALAND LTD 280425 RCD	0.01%		
INTERNATIONAL FINANCE CORP 100925 0.375 GB	0.01%	NZIFCDT012C3	
MUFG BANK LTD 170625 RCD	0.01%		
MUFG BANK LTD 060525 RCD	0.01%		
DUNEDIN CITY TREASURY 190525 PNOTE	0.01%		
BANK OF NEW ZEALAND 200525 RCD	0.01%		
DUNEDIN CITY TREASURY 240425 PNOTE	0.01%		
FONTERRA CO OPERATIVE GROUP LTD 290525 PNOTE	0.01%		
SOUTHLAND BUILDING SOCIETY 100625 PNOTE	0.01%		
MUFG BANK LTD 070725 RCD	0.01%		
MUFG BANK LTD 210725 RCD	0.01%		
FONTERRA CO OPERATIVE GROUP LTD 220525 PNOTE	0.01%		
TOYOTA FINANCE NEW ZEALAND LTD 290525 PNOTE	0.01%		
CONTACT ENERGY LTD 190625 PNOTE	0.01%		
AUCKLAND INTERNATIONAL AIRPORT LTD 110125 FRN	0.01%	NZAIAD1025L3	
SPARK NEW ZEALAND 230425 PNOTE	0.01%		
SOUTHLAND BUILDING SOCIETY 090525 PNOTE	0.01%		
POWER CO LTD 150525 PNOTE	0.01%		
RABOBANK NEW ZEALAND LTD 140725 RCD	0.01%		
WELLINGTON REGIONAL COUNCIL 210525 PNOTE	0.01%		
DUNEDIN CITY TREASURY 170625 PNOTE	0.01%		
MUFG BANK LTD 130525 RCD	0.01%		
MUFG BANK LTD 240625 RCD	0.01%		
HOUSING NEW ZEALAND LTD 120625 3.36 GB	0.00%	NZHNZD0625L3	
ASB BANK LTD 080725 RCD	0.00%		
TOYOTA FINANCE NEW ZEALAND LTD 230525 FRN	0.00%	NZTFSDT803C4	
NEW PLYMOUTH DISTRICT COUNCIL 010525 PNOTE	0.00%		
AUCKLAND COUNCIL 060625 PNOTE	0.00%		
GREATER WELLINGTON REGIONAL COUNCIL 130625 PNOTE	0.00%		
FONTERRA CO OPERATIVE GROUP LTD 190625 5.08 CB	0.00%	NZFCGDT310C3	

FUTURES MARGIN-NZD	0.00%	
90D BANKBILL NZ 2506	0.00%	DU0BABZ25062
NZDNOMS	0.00%	
TAKEON NZD	0.00%	
Futures Margin - AUD	0.00%	
Cash Adjustment	-5.53%	