

Offer name	Mercer Investment Funds	Offer number	OFR10322
Fund name	Mercer NZ Shares Passive Fund	Fund number	FND8205
Period disclosure applies [dd/mm/yyyy]	31/03/2025		
Asset name	% of fund net assets	Security code	
FISHER & PAYKEL HEALTHCARE CORPORATION L		15.57% NZFAPE0001S2	
AUCKLAND INTERNATIONAL AIRPORT LTD		10.88% NZAIAE0002S6	
INFRATIL LIMITED		7.95% NZIFTE0003S3	
CONTACT ENERGY LIMITED		5.78% NZCENE0001S6	
MERIDIAN ENERGY LT NPV		5.66% NZMELE0002S7	
THE A2 MILK COMPANY LIMITED		5.01% NZATME0002S8	
EBOS GROUP LIMITED		4.82% NZEBOE0001S6	
MAINFREIGHT LIMITED		4.18% NZMFTE0001S9	
SPARK NEW ZEALAND LIMITED		2.99% NZTELE0001S4	
MERCURY NZ LIMITED		2.98% NZMRPE0001S2	
CHORUS LIMITED ORDINARY FULLY PAID		2.79% NZCNUE0001S2	
FLETCHER BUILDING LTD		2.78% NZFBUE0001S0	
SUMMERSET GROUP HOLDINGS LTD		2.13% NZSUME0001S0	
RYMAN HEALTHCARE LTD		1.97% NZRYME0001S4	
PORT OF TAURANGA LTD		1.65% NZPOTE0003S0	
GOODMAN PROPERTY TRUST		1.55% NZCPTE0001S9	
PRECINCT PROPERTIES NEW ZEALAND LIMITED		1.41% NZAPTE0001S3	
FREIGHTWAYS GROUP LTD		1.38% NZFREE0001S0	
KIWI PROPERTY GROUP LIMITED		1.10% NZKPGE0001S9	
GENTRACK GROUP LIMITED ORDINARY SHARES		0.97% NZGTKE0002S9	
GENESIS ENERGY LTD		0.93% NZGNEE0001S7	
PROPERTY FOR INDUSTRY LTD		0.83% NZPFIE0001S5	
AIR NEW ZEALAND LTD		0.82% NZAIRE0001S2	
VECTOR LIMITED		0.77% NZVCTE0001S7	
SKYCITY ENTERTAINMENT GROUP LIMITED		0.76% NZSKCE0001S2	
SKELLERUP HOLDINGS LIMITED		0.74% NZSKXE0001S8	
NZD BNP PARIBAS A/C		0.72%	
WESTPAC BANKING CORPORATION		0.69% AU000000WBC1	
Liquidity Identifier		0.67%	
ARGOSY PROPERTY LIMITED		0.65% NZARGE0001S7	
VITAL HEALTHCARE PROPERTY TRUST		0.63% NZCHPE0001S4	
ANZ GROUP HOLDINGS LIMITED ORDINARY FULLY PAID		0.59% AU000000ANZ3	
VISTA GROUP INTERNATIONAL LTD		0.57% NZVGLE0003S1	
CHANNEL INFRASTRUCTURE NZ LTD		0.54% NZNZRE0001S9	
Income Due - NZD		0.53%	
HEARTLAND GROUP HLPV		0.52% NZHGHE0007S9	
STRIDE STAPLED GRP NPV UNITS		0.50% NZSPGE0001S2	
FONTERRA SHAREHOLDER FUND		0.48% NZFSFE0001S5	
VULCAN STEEL AUSTRALIA PTY LTD		0.46% AU0000181984	
NZ EXCHANGE LTD		0.41% NZNZXE0001S7	
SCALES CORP LTD		0.41% NZSCLE0002S8	
OCEANIA HEALTHCARE TECHNOLOGY INVESTMENTS PTY LTD		0.35% NZOCAE0002S0	
SERKO LTD		0.32% NZSKOE0001S7	
TURNERS AUTOMOTIVE GROUP LIMITED		0.31% NZVNLE0001S1	
SANFORD LTD		0.31% NZSANE0001S0	
HALLNSTEIN GLASSON HOLDINGS LTD		0.31% NZHLGE0001S4	
TOWER LIMITED		0.29% NZTWRE0001S2	
TOURISM HOLDINGS LTD		0.28% NZHELE0001S9	
MANAWA ENERGY LTD		0.27% NZTPXE0001S5	
SKY NETWORK TELEVISION LTD		0.27% NZSKTE0001S6	
INVESTORE PROPERTY LTD		0.25% NZIPLE0001S3	
KMD BRANDS LIMITED		0.20% NZKMDE0001S3	
THE WAREHOUSE GROUP LIMITED		0.07% NZWHSE0001S6	
Outstanding Settlement Payments - NZD		0.03%	