

Offer name	Pie Funds Management Limited	Offer number	OFR10740
Fund name	Pie Property and Infrastructure	Fund number	FND46952
Period disclosure applies [dd/mm/yyyy]	31/03/2025		

Asset name	% of fund net assets	Security code
Morrison & Co High Conviction Infra Aus Feeder NZH	11.18%	AU60MOC77379
Debtors	4.89%	
Cash at Bank	4.61%	
Constellation Energy Corp	4.01%	US21037T1097
NextEra Energy Inc	3.84%	US65339F1012
E.ON SE	3.77%	DE000ENAG999
Aena SME SA	3.60%	ES0105046009
Sacyr SA	3.09%	ES0182870214
Cheniere Energy Inc	3.05%	US16411R2085
Infratil Ltd	3.05%	NZIFTE0003S3
ONEOK Inc	2.99%	US6826801036
HEALTHPEAK PROPERTIES INC	2.88%	US42250P1030
SSE plc	2.81%	GB0007908733
Transurban Group	2.80%	AU000000TCL6
Talen Energy Corp	2.77%	US87422Q1094
Iberdrola SA	2.76%	ES0144580Y14
National Grid Plc	2.66%	GB00BDR05C01
Grupo Aeroportuario del Pacifi	2.63%	US4005061019
Contact Energy Ltd	2.47%	NZCENE0001S6
HomeCo Daily Needs REIT	2.35%	AU0000113136
Auckland International Airport Ltd	2.34%	NZAIAE0002S6
Equinix Inc	2.00%	US29444U7000
Summerset Group Holdings Ltd	1.90%	NZSUME0001S0
American Tower Corp	1.73%	US03027X1000
Prologis Inc	1.66%	US74340W1036
Qube Holdings Limited	1.55%	AU000000QUB5
Simon Property Group Inc	1.55%	US8288061091
Flughafen Zuerich AG-Reg	1.41%	CH0319416936
HMC Capital Ltd	1.36%	AU0000058943
Brixmor Property Group Inc	1.32%	US11120U1051
CBRE Group Inc	1.27%	US12504L1098
Goodman Group	1.26%	AU000000GMG2
Sempra Energy	1.23%	US8168511090
Essex Property Trust Inc	1.13%	US2971781057
Alexandria Real Estate Equit	1.12%	US0152711091
Alexander's Inc	1.10%	US0147521092
Regency Centers Corp	0.99%	US7588491032
Targa Resources Corp	0.97%	US87612G1013
Avalonbay Communities Inc	0.95%	US0534841012
ADP	0.94%	FR0010340141
Fraport AG Frankfurt Airport	0.77%	DE0005773303
Cash at Bank	0.69%	
Debtors	0.06%	
Debtors	0.04%	
Cash at Bank	0.03%	
Cash at Bank	0.00%	
Cash at Bank	0.00%	
Jarden NZD Margin A/c	0.00%	
Cash at Bank	0.00%	
Jarden USD Margin A/c	0.00%	
NZDCHF Maturing 16/04/2025 (ANB NZ)	-0.03%	
AUDNZD Maturing 16/04/2025 (ANB NZ)	-0.06%	
GBPNZD Maturing 16/04/2025 (ANB NZ)	-0.10%	
Creditors	-0.12%	
EURNZD Maturing 16/04/2025 (ANB NZ)	-0.20%	

NZDUSD Maturing 16/04/2025 (ANB NZ)

-1.06%