

Offer name Nikko AM NZ Investment Scheme Offer Offer number OFR10608

Fund name Nikko AM Freedom Fund Fund number FND35070

Period disclosure applies [dd/mm/yyyy]

31/03/2025

Asset name	% of fund net assets	Security Code
Housing NZ Ltd 3.36% 12/06/2025	4.34%	NZHNZD0625L3
Buy Nzd:Sell Aud 20/05/2025	3.69%	NZDAUD25140B
NZD BNP Paribas A/C	2.94%	NZDBNPP
Westpac New Zealand 060726 Frn	2.23%	NZWNZD0726L8
Asb Bank Limited 181027 Frn	2.09%	NZABBDT045C6
Housing NZ 1.534% 10/09/2035	1.96%	NZHNZD0935L6
Westpac 45 Day Depo	1.88%	WBCNIK45
Rabobank Nederla 160326 Frn	1.80%	NZRABDT020C1
China Construction Bank Nz Ltd 090226 Frn	1.75%	NZCCBDT014C9
NZ Local Govt Funding Agency 150437 2.00 GB	1.73%	NZLGFDT016C5
Insurance Australia Group Ltd 150628 5.32 Cb	1.59%	NZIAGDT004C1
Mufg Bank Ltd Auckland Branch 241126 Frn	1.58%	NZMUFDT004C2
New Zealand Tax Trading Co 280425 Rcd	1.56%	DU0NZ25428A5
NZLGFA 3% 15/05/2035	1.53%	NZLGFDT019C9
Transpower New Zealand Limited 260825 Pnote	1.52%	NZTRPDP238L7
Industrial And Commercial Bank Of China Nzd 260525 Frn	1.43%	NZICBDT010C1
Westpac New Zealand Ltd 160932 6.19 Cb	1.43%	NZWNZD01T2L9
Bank Of New Zealand 280425 Rcd	1.41%	NZF01DT866C5
Housing NZ 3.42% 18/10/2028	1.34%	NZHNZD0628L7
Dunedin City Treasury 101033 4.966 Lb	1.30%	NZDCTDT295C3
Auckland Council 170639 5.745 Cb	1.27%	NZAKCDT614C7
Chorus Ltd 4.35% 06/12/2028	1.15%	NZCNUDT003C6
Air New Zealand Ltd Sydney Branch 250529 6.50 Cb	1.13%	AU3CB0289213
Rabobank New Zealand Ltd 200326 Rcd	1.12%	NZF05DT404C1
Westpac New Zealand Ltd 140234 6.73 Cb	1.12%	NZWNZD02T2L8
Bank Of New Zealand 231126 Frn	1.08%	NZBNZDT404C2
Housing NZ 2.183% 24/04/2030	1.06%	NZHNZD0230L2
China Construction Bank Nz Ltd 021126 Frn	1.06%	NZCCBDT015C6
Transpower NZ 1.735% 04/09/2025	1.05%	NZTRPD0070L9
Mufg Bank Ltd 260925 Rcd	1.04%	NZMUFDP269L6
Asb Bank Ltd 220126 4.10 Td	1.03%	DU0TZ26122A7
Rabo 5.31% 05/04/2029	1.02%	NZRABDT023C5
Bank Of New Zealand 191129 4.889 Cb	0.98%	NZBNZDT406C7
Dunedin City Treasury 080727 Frn	0.95%	NZDCTDT287C0
Christchurch City Hldgs 151031 4.95 Gb	0.94%	NZCCHDT908C6
Kiwibank Ltd 191028 6.254 Gb	0.94%	NZKIWD1028L0
Industrial And Commercial Bank Of China New 090429 5.784 Gb	0.94%	NZICBDT012C7
Powerco Ltd 070330 6.397 Cb	0.94%	NZPWCDT011C5
TR Group Ltd 051026 3.532 Cb	0.92%	NZTRGD1026L9
Christchurch International Airport 150431 5.44 Cb	0.89%	NZCHCDT006C9
Westpac New Zealand Ltd 240929 4.34 Cb	0.89%	NZWNZD0929L8
Toyota Finance New Zealand Ltd 230525 Frn	0.86%	NZTFSDT803C4
Rabobank Nederla 160625 Frn	0.85%	NZRABDT019C3
Kiwibank Ltd 111230 2.36 Cb	0.83%	NZKIWD1230L2
Kiwibank Ltd 120533 6.40 Cb	0.81%	NZKIWD01T2L3
Bank Of New Zealand 010928 0.00 Cb	0.81%	NZBNZDT403C4
ANZ Bank New Zealand 170931 2.999 Cb	0.78%	NZANBDT024C7
Auckcn Nfix3fra + 53 04/10/2027	0.77%	NZAKCDT620C4
GMT Bond Issuer Ltd 201227 3.656 Cb	0.75%	NZGMBDT008C5
Anz Bank New Zealand 200230 4.63 Cb	0.73%	NZANBDT026C2
Asb Bank Ltd 101025 4.87 Td	0.72%	DU0TZ25010A9
Auckland International Airport 041231 5.452 Cb	0.72%	AU3CB0310183
Southland Building Society 180327 4.32 Cb	0.72%	NZSBBDT297C3

New Zealand Local Government Funding Agency 160425 Tbill	0.70% NZLGBDT380C9
Toyota Fin New Zealand 230429 5.697 Cb	0.70% NZTFSDT873C7
Kiwibank Ltd 111229 4.746 Cb	0.70% NZKIWD1229L4
Toyota Fin New Zealand 300927 Frn	0.69% NZTFSDT891C9
NZ Government 150534 4.25 Gb	0.68% NZGOVDT534C4
Christchurch City Hldgs 151027 Frn	0.68% NZCCHDT907C8
Contact Energy Ltd 211130 6.398 Cb	0.67% AU3CB0303576
Southland Building Society 070329 6.14 Cb	0.65% NZSBBDT370C8
New Zealand Tax Trading Co 140425 Rcd	0.63% DU0ND25414A1
Kiwi Property Group Ltd 190728 2.85 Cb	0.62% NZKPGD0050L3
Gmt Bond Issuer Ltd 140427 4.74 Cb	0.62% NZGMBDT009C3
Bank Of China New Zealand Limited 150526 Frn	0.57% NZBOCDT004C6
Fonterra Co-Operative 5.08% 19/06/2025	0.56% NZFCGDT310C3
Anz Bank New Zealand Wellington 010725 5.85 Td	0.55% DU0TZ25701A9
Anz Bank New Zealand Ltd 050625 4.94 Td	0.54% DU0TZ25605A2
Kiwibank Ltd 211125 4.45 Td	0.54% DU0TZ25N21A8
Bank Of China 260326 4.45 Td	0.53% DU0TZ26326A4
Mufg Bank Ltd Auckland 250326 3.81 Td	0.53% DU0TZ26325A6
Kiwibank Ltd 110425 Rcd	0.53% NZKIWDP101L8
Rabobank New Zealand Ltd 010725 Rcd	0.52% NZF05DT370C4
Auckland International Airport 161133 6.482 Cb	0.51% AU3CB0304350
Auckland Council 280950 2.95 Cb	0.51% NZAKCDT520C6
Anzwl 280525 5.05 Td	0.51% DU0TZ25528B4
European Investment Bank 160628 1.875 Gb	0.51% NZEIBDT006C7
Udc Endeavour Auto Abs Trust Ser 24 1 Class A 200630 Frm	0.50% NZUDCDD001R8
Inland Revenue 181215 Rcd	0.49% DU0IR25623D2
NZ Local Govt Fund Agency 140532 4.50 Gb	0.49% NZLGFD021C5
NZ Government 2.75% 15/04/2037	0.48% NZGOVDT437C0
Bank Of New Zealand Cash at Call	0.46% NZDBNZ11
Taupo District Council 030625 Pnote	0.46% NZTDCDP154L7
Tr Group Ltd 111028 7.202 Cb	0.45% NZTRGD1028L5
Bank Of China	0.45% NZDBOC11
KFW 190528 1.75 Gb	0.45% NZKFZDT004C9
Kiwibank 130625 5.96 Td	0.44% DU0TZ25613B4
Inland Revenue Deposit 300326 Rcd	0.44% DU0IR26330A9
Sbs Bank 100430 4.98 Cb	0.44% NZSBBDT424C3
Housing NZ 051026 2.247 GB	0.42% NZHNZD0001L7
Industrial And Commercial Bank Of China Ltd 230625 6.45 Td	0.41% DU0TZ25623C1
Transpower New Zealand 300630 5.233 Cb	0.38% AU3CB0300655
Toyota Fin New Zealand 300931 4.84 Cb	0.38% NZTFSDT892C7
Westpac New Zealand Ltd 310326 Rcd	0.37% NZF08DT961C7
New Zealand Tax Trading Co 100425 Rcd	0.37% DU0ND25410A9
Industrial And Commercial Bank Of China Ltd 010825 6.05 Td	0.37% DU0TZ25801B5
Kiwibank Ltd 200326 3.85 Td	0.35% DU0TZ26320A7
Westpac New Zealand Ltd 200326 3.82 Td	0.35% DU0TZ26320B5
Inland Revenue Deposit 070525 Rcd	0.35% DU0IR25507C9
Dunedin City Treasury 290525 Pnote	0.35% NZDCTDT308C4
Toyota Finance New Zealand Ltd 050625 Pnote	0.35% NZTFSDT908C1
Inland Revenue Deposit 230625 Rcd	0.35% DU0IR25623A8
New Zealand Tax Trading Co 240625 Rcd	0.35% DU0ND25624A5
Kiwibank Ltd 100925 Rcd	0.35% NZKIWDP253L7
Wellington International Airport Ltd 240931 3.32 Cb	0.34% NZWIAD0080L3
New Zealand Tax Trading Co 080425 Rcd	0.33% DU0ND25408A3
Motor Trade Finances Ltd Se N24 Cl A 150931 Frm	0.32% NZNAVTRAT012
Liberty Finance 250226 6.90 Cb	0.32% DU0LIB0226B2
Dunedin City Treasury 190525 Pnote	0.32% NZDCTDT307C6
Toyota Finance New Zealand Ltd 180526 Frn	0.31% NZTFSDT835C6
Dunedin City Treasury 161126 0.676 Cb	0.31% NZDCTDT191C4
Fpit 20241 B 150731 Abs	0.30% NZFP11002R5
Transpower New Zealand 080426 1.52 Gb	0.30% NZTRPD0080L8
Kiwibank Ltd 020427 4.885 Cb	0.28% AU3CB0308112

Auckland International Airport Ltd 021129 6.22 Cb	0.27% NZAIAD0270L6
Anz Bank New Zealand Ltd 160228 5.22 Cb	0.27% NZANBDT025C4
Wellington International Airport 040930 6.02 Cb	0.27% NZWIAD0100L9
Christchurch City Holdings Ltd 051126 3.01 Cb	0.26% NZCCHDT895C5
Wellington International Airport 140826 2.50 Cb	0.26% NZWIAD0070L4
Dunedin City Treasury 3.98% 15/04/2026	0.25% NZDCTDT109C6
Inland Revenue Deposit 070525 Rcd	0.25% DU0IR25507B1
New Zealand Local Government Funding Agency 270525 Tbill	0.25% NZLGBDT386C6
Kiwi Property Group 190630 5.35 Cb	0.24% NZKPGD0070L1
Kiwi Property Group Ltd 121125 4.06 CB	0.21% NZKPGD0040L4
Dunedin City Treasury 070425 Pnote	0.21% NZDCTDT304C3
Dunedin City Treasury 271128 3.22 Cb	0.21% NZDCTDT211C0
Toyota Finance New Zealand Ltd 110926 Frn	0.21% NZTFSDT845C5
Chorus Ltd 021230 2.51 Cb	0.21% NZCNUDT005C1
Dunedin City Treasury 240425 Pnote	0.18% NZDCTDT305C0
Toyota Finance New Zealand Ltd 020525 Pnote	0.18% NZTFSDT904C0
Auckland Council 070525 Pnote	0.18% NZAKCDT629C5
Inland Revenue Deposit 230625 Rcd	0.17% DU0IR25623B6
Toyota Finance New Zealand Ltd 061227 5.75 Cb	0.17% NZTFSDT821C6
Wellington International Airport 4% 01/04/2030	0.17% NZWIAD0060L5
Motor Trade Finances Ltd Se 023 Cl A 160930 Frn	0.16% NZOPATFAT017
Port Of Tauranga 290925 1.02 Cb	0.16% NZPOTD0925L1
Kiwi Property Group Ltd 270929 6.24 Cb	0.16% NZKPGD0060L2
Resimac Versailles Trust Se 22-1 Cl A1 160654 Frn	0.16% NZRVGA1035R9
Resimac Versailles Trust Se 23 1 Cl A 161254 Frn	0.15% NZRVGB1001R9
Dunedin City Treasury 3.61% 17/07/2025	0.14% NZDCTDT148C4
Dunedin City Treasury 2.9% 15/03/2026	0.13% NZDCTDT160C9
Avanti Master Trust Ser 22 1 Class A2 150754 Frn	0.13% NZAVGA1002R5
Income Due - NZD	0.13% INCDUNZD
Asian Development Bank 1.5% 06/08/2026	0.10% NZADBDT014C0
Inland Revenue Deposit 300625 Rcd	0.10% DU0IR25630A3
Inland Revenue 280725 Rcd	0.10% DU0IR25728A5
Inland Revenue Deposit 290925 Rcd	0.10% DU0IR25929A9
Mercury Nz Ltd 140927 1.56 Gb	0.10% NZMCDYD003C8
Auckland City Council 100725 2.013 GB	0.10% NZAKCDT484C5
Christchurch City Holdings Ltd 060428 5.043 Cb	0.10% NZCCHDT901C1
Inland Revenue 280126 Rcd	0.09% DU0IR26128A7
Transpower NZ 5.893% 03/15/2028	0.07% NZTRPD0328L1
Inland Revenue Deposit 070525 Rcd	0.04% DU0IR25507A3
Inland Revenue Deposit 230625 Rcd	0.03% DU0IR25623F7
Inland Revenue Deposit 230625 Rcd	0.03% DU0IR25623E0
Inland Revenue Deposit 280725 Rcd	0.03% DU0IR25728B3
Inland Revenue 281025 Rcd	0.03% DU0IR25028A1
Inland Revenue 281125 Rcd	0.03% DU0IR25N28A3
Inland Revenue Deposit 281125 Rcd	0.03% DU0IR25N28B1
Income Due - AUD	0.01% INCDAUD
Bank Of Tokyo Cash at Call	0.00% NZDBOT11
Westpac New Zealand Ltd 11am CallCash	0.00% WBCNZD11
BNP Paribas Nominees	0.00% AUDCUST
Management Fees	-0.03% MGMNZD
Market Adjustment Fr	-1.50% PROVTAX
Sell Aud:Buy Nzd 20/05/2025	-3.69% AUDNZD25140S