

Offer name	Kernel Funds	Offer number	OFR12698
Fund name	Kernel S&P Kensho Moonshots	Fund number	FND21701
Period disclosure applies [dd/mm/yyyy]	31/03/2025		
Asset name	% of fund net assets	Security code	
Ehang Holdings ADR	3.73%	US26853E1029	
Okta Class A Ord	3.38%	US6792951054	
Eos Energy Enterprises Inc	3.21%	US29415C1018	
Robinhood Markets Inc	3.00%	US7707001027	
Cyber-Ark Software Ltd/Israel	2.85%	IL0011334468	
Baidu Inc	2.81%	US0567521085	
Lucid Group Inc	2.72%	US5494981039	
Couchbase Inc	2.68%	US22207T1016	
Roblox Class A Ord	2.66%	US7710491033	
Bilibili ADS	2.58%	US0900401060	
Ouster Inc	2.55%	US68989M2026	
Dropbox Inc.	2.43%	US26210C1045	
Silicon Laboratories Inc	2.38%	US8269191024	
Rumble Inc Class A	2.37%	US78137L1052	
Planet Labs PBC Class A Ord	2.34%	US72703X1063	
Roku, Inc.	2.34%	US77543R1023	
Varonis Systems Inc	2.30%	US9222801022	
Roivant Sciences Ord	2.28%	BMG762791017	
Avidity Biosciences Ord	2.27%	US05370A1088	
Inspire Medical Systems Inc	2.25%	US4577301090	
Red Cat Holdings Inc	2.20%	US75644T1007	
SentinelOne Class A Ord	2.11%	US81730H1095	
Rocket Lab USA Inc	2.09%	US7731221062	
Unity Software Ord	2.02%	US91332U1016	
Snap, Inc.	1.98%	US83304A1060	
Verve Therapeutics Ord	1.98%	US92539P1012	
Vimeo Ord	1.97%	US92719V1008	
Recursion Pharmaceuticals Inc Class A	1.91%	US75629V1044	
Ambarella Inc	1.90%	KYG037AX1015	
Allogene Therapeutics Inc	1.86%	US0197701065	
Butterfly Network Inc Class A	1.73%	US1241551027	
Microvision Inc	1.72%	US5949603048	
Bandwidth Inc	1.71%	US05988J1034	
IDEAYA Biosciences Inc	1.65%	US45166A1025	
Fastly CL A ORD	1.64%	US31188V1008	
Asana Inc. Class A	1.64%	US04342Y1047	
MongoDB Inc	1.61%	US60937P1066	
Upstart Holdings Ord	1.60%	US91680M1071	
Trump Media Technology Group Corp	1.47%	US25400Q1058	
Autolus Therapeutics PLC	1.46%	US05280R1005	
Intellia Therapeutic Ord	1.38%	US45826J1051	
4D Molecular Therapeutics Inc	1.28%	US35104E1001	
Flywire Corp	1.28%	US3024921039	
Jumia Technologies ADR	1.24%	US48138M1053	
Indie Semiconductor Class A Ord	1.23%	US45569U1016	
Iovance Biotherapeutics Inc	1.06%	US4622601007	
Nano Dimension Ltd ADR	0.90%	US63008G2030	
iRobot Corporation	0.85%	US4627261005	
Ballard Power Systems Inc	0.82%	CA0585861085	
Lightwave Logic Inc	0.72%	US5322751042	
New Zealand Dollar	0.14%		
US Dollar	0.05%		
Accounts Payable	-0.04%		
Redemptions Payable	-0.27%		
Interest Receivable	0.00%		