

Offer name	Salt Investment Funds	Offer number	OFR10881
Fund name	Salt Core NZ Shares Fund	Fund number	FND20455
Period disclosure applies [dd/mm/yyyy]	31/03/2025		

Asset name	% of fund net assets	Security code
Fisher & Paykel Healthcare Ltd	16.45%	NZFAPE0001S2
Infratil Ltd	9.86%	NZIFTE0003S3
Auckland International Airport Ltd	9.79%	NZAIAE0002S6
Contact Energy Ltd	6.19%	NZCENE0001S6
Ebos Group Ltd	5.59%	NZEBOE0001S6
Mercury NZ Limited	5.24%	NZMRPE0001S2
Mainfreight Ltd	4.55%	NZMFTE0001S9
Meridian Energy Limited	4.49%	NZMELE0002S7
A2 Milk Company Ltd	4.15%	NZATME0002S8
Freightways Group Ltd	2.90%	NZFREE0001S0
Fletcher Building Ltd	2.78%	NZFBUE0001S0
Port of Tauranga Ltd	2.50%	NZPOTE0003S0
Spark New Zealand Ltd	2.32%	NZTELE0001S4
Chorus Ltd	2.02%	NZCNUE0001S2
Debtors	1.96%	
Ryman Healthcare Ltd	1.94%	NZRYME0001S4
Genesis Energy Ltd	1.65%	NZGNEE0001S7
Summerset Group Holdings Ltd	1.45%	NZSUME0001S0
Goodman Property Trust	1.33%	NZCPTE0001S9
Tower Ltd	1.28%	NZTWRE0011S2
Cash at Bank	1.21%	
CSL Limited	1.16%	AU000000CSL8
Argosy Property Trust	1.15%	NZARGE0010S7
Gentrack Group Ltd	1.04%	NZGTKE0002S9
Precinct Properties NZ Ltd	0.97%	NZAPTE0001S3
ANZ Group Holdings Ltd	0.91%	AU000000ANZ3
Vector Ltd	0.81%	NZVCTE0001S7
Turners Automotive Group Ltd	0.79%	NZVNLE0001S1
Vicinity Centres	0.77%	AU000000VCX7
Vital Healthcare Property Trust	0.71%	NZCHPE0001S4
Heartland Group Holdings Ltd	0.69%	NZHGHE0007S9
Challenger Financial Service	0.69%	AU000000CGF5
Property for Industry Ltd	0.46%	NZPFIE0001S5
Stride Property Ltd and Stride Invest Mgmt Ltd	0.44%	NZSPGE0001S2
WorleyParsons Ltd	0.41%	AU000000WOR2
Pacific Edge Ltd	0.24%	NZPEBE0002S1
Scales Corporation Limited	0.20%	NZSCLE0002S8
Cash at Bank	0.13%	
Debtors	0.01%	
Debtors	0.01%	
AUDNZD Maturing 04/04/2025 (CBA AU)	0.01%	
AUDNZD Maturing 24/04/2025 (4113034Z NZ)	0.00%	
Creditors	-1.26%	