

Offer name	Trust Management PIE Funds scheme	Offer number	OFR12861
Fund name	Trust Management - ESG Australasian	Fund number	FND17970
Period disclosure applies [dd/mm/yyyy]	31/03/2025		

Asset name	% of fund net assets	Security code
The A2 Milk Company Limited	8.01%	NZATME0002S8
Mainfreight Limited	7.13%	NZMFTE0001S9
Summerset Group Ltd	6.33%	NZSUME0001S0
Contact Energy Limited	6.22%	NZCENE0001S6
Ryman Healthcare Limited	5.29%	NZRYME0001S4
EBOS Group Limited Ordinary Shares	5.25%	NZEBOE0001S6
Fisher & Paykel Healthcare Corp Ltd	4.88%	NZFAPE0001S2
Infratil Limited	4.49%	NZIFTE0003S3
Auckland International Airport Limited	3.51%	NZAIAE0002S6
Fletcher Building Limited	3.49%	NZFBUE0001S0
Precinct Prop NZ Ltd & Prec Prop Inv Lt	2.73%	NZAPTE0001S3
Freightways Group Limited	2.58%	NZFREE0001S0
Gentrack Group Limited	2.42%	NZGTKE0002S9
Scales NZ	2.37%	NZSCLE0002S8
Vista Group International Limited	2.34%	NZVGLE0003S1
Serko Limited	2.31%	NZSKOE0001S7
Meridian Energy Limited	2.29%	NZMELE0002S7
Spark New Zealand Limited	2.24%	NZTELE0001S4
Mercury NZ Limited	1.90%	NZMRPE0001S2
Macquarie Group Limited	1.90%	AU000000MQG1
Telix Pharmaceuticals Limited	1.78%	AU000000TLX2
Xero Limited	1.70%	NZXROE0001S2
Goodman Group	1.51%	AU000000GMG2
Port of Tauranga	1.48%	NZPOTE0003S0
Chorus Limited	1.47%	NZCNUE0001S2
Cash and cash equivalents	1.39%	Not applicable
Resmed Inc	1.37%	AU000000RMD6
CSL Limited	1.15%	AU000000CSL8
Life360 Inc	0.93%	AU0000045098
Vital Healthcare Property Trust	0.86%	NZCHPE0001S4
Goodman Property Trust	0.79%	NZCPTE0001S9
Skellerup Ltd	0.76%	NZSKXE0001S8
Kiwi Property Group Limited	0.67%	NZKPGE0001S9
KMD Brands Limited	0.62%	NZKMDE0001S3
Pacific Edge Limited	0.48%	NZPEBE0002S1
Argosy Property Limited	0.46%	NZARGE0010S7
Judo Capital Holdings Limited	0.45%	AU0000182271
Air New Zealand Ords	0.43%	NZAIRE0001S2
Aroa Biosurgery Limited	0.43%	NZARXE0001S1
Vector Limited	0.38%	NZVCTE0001S7
NZ Rural Land Company Limited	0.37%	NZNZLE0001S2
Property for Industry	0.36%	NZPFIE0001S5
Oceania Healthcare Limited	0.36%	NZOCAE0002S0
AoFrio Limited	0.35%	NZWDTE0002S1
Stride Property Ltd & Stride Inv Mgmt	0.34%	NZSPGE0001S2
ANZ Banking Group Limited	0.32%	AU000000ANZ3
Vulcan Steel Limited	0.29%	AU0000181984
Westpac Banking Corporation	0.28%	AU000000WBC1
Manawa Energy Limited	0.26%	NZTPXE0001S5
HUB24 Limited	0.22%	AU000000HUB4
Sky Network Television Limited	0.19%	NZSKTE0001S6
Tower Limited	0.16%	NZTWRE0011S2
Coles Group Limited	0.16%	AU0000030678
Tourism Holdings Ltd	0.14%	NZHELE0001S9
Turners Automotive Group Limited	0.10%	NZVNLE0001S1

Woolworths Group Limited	0.08% AU000000WOW2
New Zealand Exchange Limited	0.08% NZNZXE0001S7
Alterity Therapeutics Limited	0.06% AU0000043945
Black Pearl Group	0.04% NZBPGE0004S2
Unrealised Foreign Exchange Gains/Losses	0.03% Not applicable
Investore Property Limited	0.01% NZIPLE0001S3
Opthea Limited	0.00% AU000000OPT2
Opthea Limited Option 30/06/2026	0.00% AU0000338162
Sundry Accrued (Creditors for control account + Sundry Creditors)	-0.25% Not applicable
Provision for distribution	-0.72% Not applicable