

| Offer name                             | Trust Management PIE Funds scheme | Offer number              | OFR12861                   |
|--|-----------------------------------|---------------------------|----------------------------|
| Fund name                              | Trust Management Property Fund    | Fund number               | FND17969                   |
| Period disclosure applies [dd/mm/yyyy] | 31/03/2025                        |                           |                            |
| Asset name                             | % of fund net assets              | Security code             |                            |
| 13 Quentin Drive, Hamilton             | 10.68%                            | Unlisted Property         | Calculated by Finance team |
| Izone Drive, Rolleston                 | 9.34%                             | Unlisted Property         | Reviewed by Finance team   |
| 105 Wiri Station Road, Auckland        | 7.67%                             | Unlisted Property         |                            |
| 25 Taurikura Drive, Tauranga           | 7.51%                             | Unlisted Property         |                            |
| 168 Roscommon Road, Auckland           | 7.41%                             | Unlisted Property         |                            |
| 104-140 Neilson St, Auckland           | 6.58%                             | Unlisted Property         |                            |
| 9 Stonehill Drive, Auckland            | 6.28%                             | Unlisted Property         |                            |
| 17 Chappie Place, Hornby               | 6.28%                             | Unlisted Property         |                            |
| 439 East Tamaki Road, Auckland         | 5.57%                             | Unlisted Property         |                            |
| 2 Freight Place, Auckland              | 5.01%                             | Unlisted Property         |                            |
| 31 Taurikura Drive, Tauranga           | 4.89%                             | Unlisted Property         |                            |
| Ferrymead Central, Christchurch        | 4.43%                             | Unlisted Property         |                            |
| 1-15 The Avenue, Lynfield              | 4.26%                             | Unlisted Property         |                            |
| 186 Queen Street, Auckland             | 3.64%                             | Unlisted Property         |                            |
| BNZ Deposit                            | 3.27%                             | Cash and Cash Equivalents |                            |
| 433 East Tamaki Road, Auckland         | 2.73%                             | Unlisted Property         |                            |
| 9-13 Sims Road, Penrose                | 2.22%                             | Unlisted Property         |                            |
| 55 Shands Road, Christchurch           | 2.20%                             | Unlisted Property         |                            |
| 254 Lambton Quay, Wellington           | 0.99%                             | Unlisted Property         |                            |
| 441 East Tamaki Road, Auckland         | 0.48%                             | Unlisted Property         |                            |
| ANZ Deposit                            | 0.30%                             | Cash and Cash Equivalents |                            |
| Prepayments                            | 0.15%                             | Others                    |                            |
| Debtors Control Account                | 0.02%                             | Others                    |                            |
| Loans - Current                        | 0.00%                             | Others                    |                            |
| GST Control Account                    | -0.11%                            | Others                    |                            |
| Creditors Control Account              | -1.81%                            | Others                    |                            |