

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

|                                        |                             |        |               |          |
|----------------------------------------|-----------------------------|--------|---------------|----------|
| Offer name                             | SMART EXCHANGE TRADED FUNDS | 1      | Offer number  | OFR10865 |
| Fund name                              | SMART NZ PROPERTY ETF       |        | Fund number   | FND1116  |
| Period disclosure applies [dd/mm/yyyy] | 31/03/2025                  |        |               |          |
| Asset name                             | % of fund net assets        |        | Security code |          |
| INVESTORE PROPERTY LTD                 |                             | 4.10%  | NZIPLE0001S3  |          |
| KIWI PROPERTY GROUP LTD                |                             | 17.07% | NZKPGE0001S9  |          |
| NET CURRENT ASSETS                     |                             | 1.00%  |               |          |
| NZD CASH ACCOUNT (ANZ BANK)            |                             | 0.34%  |               |          |
| PRECINCT PROPERTIES GROUP              |                             | 17.26% | NZAPTE0001S3  |          |
| PROPERTY FOR INDUSTRY LTD              |                             | 13.74% | NZPFIE0001S5  |          |
| STRIDE PROPERTY GROUP                  |                             | 8.04%  | NZSPGE0001S2  |          |
| VITAL HEALTHCARE PROPERTY TRUST        |                             | 10.31% | NZCHPE0001S4  |          |
| ARGOSY PROPERTY LTD                    |                             | 10.78% | NZARGE0010S7  |          |
| GOODMAN PROPERTY TRUST                 |                             | 17.35% | NZCPTE0001S9  |          |