

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	1	Offer number	OFR10865
Fund name	SMART EXCHANGE TRADED FUNDS	Fund number	FND1103
Period disclosure applies [dd/mm/yyyy]	SMART NZ BOND ETF		
Asset name	31/03/2025		
	% of fund net assets	Security code	
HOUSING NEW ZEALAND LTD 4.422% 15/10/27	4.66%	NZHNZD0008L2	
NZ LOCAL GOVT FUND AGENC 4.50% 15/04/2027	4.58%	NZLGFD007C4	
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY 3.50% 14/04/33	4.19%	NZLGFD009C0	
HOUSING NEW ZEALAND LTD 3.42% 18/10/28	3.60%	NZHNZD0628L7	
HOUSING NEW ZEALAND LTD 2.247% 05/10/26	3.53%	NZHNZD0001L7	
HOUSING NEW ZEALAND LTD 2.183% 24/04/30	3.49%	NZHNZD0230L2	
HOUSING NEW ZEALAND LTD 1.534% 10/09/35	3.18%	NZHNZD0935L6	
WESTPAC NEW ZEALAND LTD 4.337% 24/09/2029	2.65%	NZWNZD0929L8	
NZ LOCAL GOVT FUND AGENC 2.75% 15/04/2025	2.46%	NZLGFD008C2	
NZ LOCAL GOVT FUND AGENC 1.50% 20/04/2029	2.41%	NZLGFD012C4	
ANZ BANK NEW ZEALAND LTD 4.63% 20/02/2030	2.39%	NZANBD026C2	
NZ LOCAL GOVT FUND AGENC 4.50% 15/05/2030	2.12%	NZLGFD020C7	
NZ LOCAL GOVT FUND AGENC 2.25% 15/05/2028	2.01%	NZLGFD018C1	
GENESIS ENERGY LTD 5.00% 3/04/2025	2.00%	NZGNED007C3	
WESTPAC NEW ZEALAND LTD 6.73% 14/02/2034	1.94%	NZWNZD02T2L8	
TRANSPower NEW ZEALAND 1.735% 4/09/2025	1.91%	NZTRPD0070L9	
RABOBANK NEDERLAND/NZ 5.31% 5/04/2029	1.85%	NZRABD023C5	
NZ LOCAL GOVT FUND AGENC 2.25% 15/05/2031	1.85%	NZLGFD017C3	
NZ LOCAL GOVT FUND AGENC 2.00% 15/04/2037	1.70%	NZLGFD016C5	
FONterra COOPERATIVE GRP 5.08% 19/06/2025	1.63%	NZFCGDT310C3	
KIWI BANK LTD 2.635% 5/10/2026	1.60%	NZKIWD1026L4	
ASB BANK LIMITED 5.524% 21/06/2027	1.59%	NZABBD044C9	
ASB BANK LIMITED 5.928% 16/11/2026	1.48%	NZABBDG006C3	
CHORUS LTD 6.38% 6/12/2028	1.45%	NZCNUDT003C6	
BANK OF NEW ZEALAND 4.889% 19/11/2029	1.40%	NZBNZDT406C7	
KFW 1.75% 19/05/2028	1.38%	NZKFZDT004C9	
SBS BANK 6.14% 7/03/2029	1.38%	NZSBBDT370C8	
ANZ BANK NEW ZEALAND LTD 5.22% 16/02/2028	1.37%	NZANBD025C4	
MERCURY NZ LTD 5.64% 19/06/2028	1.35%	NZMCYDG006C1	
DUNEDIN CITY TREASURY 1.93% 18/04/2028	1.32%	NZDCTDT199C7	
KIWI BANK LTD 4.746% 11/12/2029	1.17%	NZKIWD1229L4	
FONterra COOPERATIVE GRP 4.60% 8/11/2029	1.15%	NZFCGDT006C2	
CHRISTCHURCH CITY HLDGS 5.043% 6/04/2028	1.15%	NZCCHDT901C1	
WELLINGTON INTL AIRPORT 6.02% 4/09/2030	1.14%	NZWIAD0100L9	
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY 1.50% 15/04/26	1.11%	NZLGFD014C0	
BANK OF NEW ZEALAND 1.884% 8/06/2026	1.03%	NZBNZDT397C8	
WESTPAC NEW ZEALAND LTD 1.439% 24/02/2026	1.03%	NZWNZD0226L9	
CHORUS LTD 2.51% 2/12/2030	1.01%	NZCNUDT005C1	
AUCKLAND COUNCIL 3.338% 27/07/2026	0.91%	NZAKCDT410C0	
MERIDIAN ENERGY LIMITED 5.40% 21/03/2030	0.85%	NZMELDT105C9	
NZ LOCAL GOVT FUND AGENC 4.50% 14/05/2032	0.85%	NZLGFD021C5	
AUCKLAND INTL AIRPORT 5.67% 9/05/2028	0.85%	NZAIAD0250L8	
HOUSING NEW ZEALAND LTD 3.36% 12/06/2025	0.84%	NZHNZD0625L3	
CHRISTCHURCH INTL AIRPOR 5.44% 15/04/2031	0.82%	NZCHCDT006C9	
TOYOTA FIN NEW ZEALAND 5.697% 23/04/2029	0.79%	NZTFSDT873C7	
MTFNZ N24 A 5.16% 15/09/2031	0.72%	NZNAVTRAT012	
INTL FINANCE CORP 4.875% 13/12/2029	0.71%	NZIFCDT015C6	
INTER-AMERICAN DEVEL BK 4.75% 25/01/2030	0.70%	NZIDBDT010C0	
WELLINGTON INTL AIRPORT 5.63% 1/04/2030	0.70%	NZWIAD0060L5	
INTL BK RECON & DEVELOP 4.625% 2/02/2028	0.70%	NZIBDDT021C7	
TOYOTA FIN NEW ZEALAND 4.844% 30/09/2031	0.69%	NZTFSDT892C7	
AUCKLAND INTL AIRPORT 6.22% 2/11/2029	0.66%	NZAIAD0270L6	
CHORUS LTD 1.98% 2/12/2027	0.65%	NZCNUDT004C4	
GMT BOND ISSUER LTD 3.656% 20/12/2027	0.64%	NZGMBDT008C5	
AUCKLAND INTL AIRPORT 5.45% 15/11/2030	0.62%	NZAIAD0280L5	
FPQC 2023-2 A 5.31% 15/08/2030	0.56%	NZFPFD1049R3	
WESTPAC NEW ZEALAND LTD 3.696% 16/02/2027	0.53%	NZWNZD0227L7	
KIWI PROPERTY GROUP LTD 4.06% 12/11/2025	0.49%	NZKPGD0040L4	

SBS BANK 4.98% 10/04/2030	0.49% NZSBBDT424C3
L-BANK BW FOERDERBANK 4.00% 15/04/2027	0.46% NZLBKDT003C1
NORDIC INVESTMENT BANK 4.375% 21/02/2030	0.46% NZNIBDT013C2
WELLINGTON INTL AIRPORT 3.32% 24/09/2031	0.43% NZWIAD0080L3
DUNEDIN CITY TREASURY 0.676% 16/11/2026	0.43% NZDCTDT191C4
AUCKLAND COUNCIL 2.013% 10/07/2025	0.41% NZAKCDT484C5
WELLINGTON INTL AIRPORT 5.09% 3/04/2031	0.41% NZWIAD0110L8
BANK OF NEW ZEALAND 4.985% 7/06/2027	0.39% NZBNZDT401C8
AUCKLAND COUNCIL 2.95% 28/09/2050	0.39% NZAKCDT520C6
DUNEDIN CITY TREASURY 3.22% 27/11/2028	0.39% NZDCTDT211C0
MERIDIAN ENERGY LIMITED 5.91% 20/09/2028	0.38% NZMELDT096C0
PORT OF TAURANGA LTD 1.02% 29/09/2025	0.33% NZPOTD0925L1
DUNEDIN CITY TREASURY 2.09% 15/11/2026	0.33% NZDCTDT173C2
RESNZ 2023-1 A 5.76% 16/01/2055	0.31% NZRVGB1001R9
AUCKLAND COUNCIL 5.745% 17/06/2039	0.30% NZAKCDT614C7
MERIDIAN ENERGY LIMITED 4.21% 27/06/2025	0.29% NZMELDT042C4
BANK OF NEW ZEALAND 5.536% 25/05/28	0.29% NZBNZDT402C6
MTFNZ O23 A 5.46% 16/09/2030	0.28% NZOPATFAT017
NZ LOCAL GOVT FUND AGENC 3.00% 15/05/2035	0.25% NZLGFDT019C9
INSURANCE AUSTRALIA GRP 5.32% 15/06/2038	0.23% NZIAGDT004C1
GMT BOND ISSUER LTD 4.74% 14/04/2027	0.23% NZGMBDT009C3
DUNEDIN CITY TREASURY 3.98% 15/04/2026	0.23% NZDCTDT109C6
FONTERRA COOPERATIVE GRP 4.15% 14/11/2025	0.20% NZFCGDG005C4
SBS BANK 4.32% 18/03/2027	0.16% NZSBBDT297C3
TR GROUP LTD 3.532% 5/10/2026	0.15% NZTRGD1026L9
AUCKLAND COUNCIL 2.411% 20/10/2027	0.15% NZAKCDT547C9
RESNZ 2022-1 A1 5.86% 16/06/2054	0.12% NZRVGA1035R9
TRANSPower NEW ZEALAND 2.047% 8/09/2026	0.09% NZTRPD0090L7
TRANSPower NEW ZEALAND L 5.893% 15/03/2028	0.08% NZTRPD0328L1
ASB BANK LIMITED 1.646% 4/05/2026	0.07% NZABBDG005C5
TRANSPower NEW ZEALAND 4.627% 16/09/2027	0.07% NZTRPD0100L4
NZD CASH ACCOUNT (ANZ BANK)	0.07%
AUCKLAND INTL AIRPORT 3.29% 17/11/2026	0.07% NZAIAD0240L9
AVANZ 2022-1 A1 5.51% 15/07/2054	0.07% NZAVGA1001R7
SPARK FINANCE LTD 3.94% 7/09/2026	0.06% NZSPFD0570L5
CHRISTCHURCH CITY HLDGS 3.01% 5/11/2026	0.05% NZCCHDT895C5
SPARK FINANCE LTD 4.37% 29/09/2028	0.05% NZSPFD0928L5
AUCKLAND INTL AIRPORT 5.29% 17/11/2028	0.04% NZAIAD0260L7
TOYOTA FIN NEW ZEALAND 5.75% 6/12/2027	0.03% NZTFSDT821C6
CHRISTCHURCH INTL AIRPOR 5.18% 19/05/2028	0.02% NZCHCDT005C1
NET CURRENT ASSETS	-0.40%
OUTSTANDING SETTLEMENTS	-0.40%