

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	ANTIPODES INVESTMENT FUNDS	1	Offer number	OFR12435
Fund name	ANTIPODES GLOBAL FUND (PIE)		Fund number	FND10396
Period disclosure applies [dd/mm/yyyy]	31/03/2025			
Asset name	% of fund net assets		Security code	
Cash		10.48%	Cash	
Microsoft		4.55%	US5949181045	
Barrick Gold		3.93%	CA0679011084	
Capital One Financial		3.79%	US14040H1059	
Alphabet		3.56%	US02079K3059	
RWE		2.78%	DE0007037129	
Amazon		2.76%	US0231351067	
Societe Generale SA		2.76%	FR0000130809	
SCOR SE		2.60%	FR0010411983	
Tesco		2.55%	GB00BLGZ9862	
Sanofi		2.52%	FR0000120578	
TotalEnergies		2.41%	FR0000120271	
Merck		2.36%	US58933Y1055	
Keysight		2.24%	US49338L1035	
NatWest Group PLC		2.19%	GB00BM8PJY71	
HCA Healthcare Inc		2.16%	US40412C1018	
Sendas Distribuidora S/A		2.04%	BRASAIACNORO	
TSMC		1.99%	TW0002330008	
Fomento Economico Mexicano SAB de CV		1.96%	US3444191064	
Brookdale Senior Living Inc		1.88%	US1124631045	
Siemens		1.80%	DE0007236101	
Thales SA		1.77%	FR0000121329	
Airbus		1.74%	NL0000235190	
UBS Group AG		1.74%	CH0244767585	
Eldorado Gold Corp		1.71%	CA2849025093	
Ally Financial		1.68%	US02005N1000	
Johnson Controls International plc		1.61%	IE00BY7QL619	
EQT Corp		1.59%	US26884L1098	
American Electric Power Co Inc		1.57%	US0255371017	
KE Holdings Inc		1.56%	US4824971042	
Hyundai Motor		1.55%	KR7005380001	
Cemex SAB de CV		1.54%	US1512908898	
Tencent		1.53%	KYG875721634	
Alcon		1.49%	CH0432492467	
Siemens Energy		1.46%	DE000ENER6Y0	
Pinduoduo		1.46%	US7223041028	
Fujitsu Ltd		1.45%	JP3818000006	
DiDi Global Inc.		1.38%	US23292E1082	
China Resources Beer		1.38%	HK0291001490	
Roku		1.32%	US77543R1023	
Henan Pinggao Electric Co Ltd		1.23%	CNE000001774	
Petro Rio SA		1.22%	BRPRIOACNOR1	
Flutter Entertainment PLC		1.22%	IE00BWT6H894	
NU Holdings Ltd/Cayman Islands		1.22%	KYG6683N1034	
Salesforce Inc		1.20%	US79466L3024	
China Overseas Land & Investment		1.19%	HK0688002218	
Suzano SA		1.18%	BRSUZBACNORO	
Alnylam Pharmaceuticals Inc		1.18%	US02043Q1076	
China XD Electric Co Ltd		1.16%	CNE100000KW8	
Nutrien Ltd		1.16%	CA67077M1086	
JD.com		1.05%	US47215P1066	
National Grid PLC		0.95%	GB00BDR05C01	
Kokusai Electric Corp		0.95%	JP3293330001	
Country Garden Services Holdings Co Ltd		0.93%	KYG2453A1085	
Cie de Saint-Gobain		0.92%	FR0000125007	
Diageo PLC		0.83%	GB0002374006	
Worldline SA/France		0.81%	FR0011981968	
Li Ning		0.80%	KYG5496K1242	
ArcelorMittal SA		0.79%	LU1598757687	
Criteo SA		0.76%	US2267181046	

Alcoa Corp	0.74% US0138721065
Oracle	0.65% US68389X1054
Micron Technology	0.62% US5951121038
Wise Plc	0.62% GB00BL9YR756
Procore Technologies Inc	0.61% US74275K1088
Lennar Corp	0.61% US5260571048
Anglo American Platinum Ltd	0.56% ZAE000013181
TechnoPro Holdings Inc	0.52% JP3545240008
Kingdee International Software Group Co Ltd	0.51% KYG525681477
Bank Mandiri Persero Tbk PT	0.50% ID1000095003
Meituan Dianping	0.47% KYG596691041
Qualcomm	0.46% US7475251036
Federal National Mortgage Association	0.44% US3135861090
Contemporary Amperex Technology Co Ltd	0.41% CNE100003662
MongoDB Inc	0.41% US60937P1066
St James's Place PLC	0.40% GB0007669376
Fortum Oyj	0.31% FI0009007132
Alchip Technologies	-0.09% KYG022421088
Ares Management Corp	-0.09% US03990B1017
Remitly Global Inc	-0.10% US75960P1049
PIE Cash	-0.11%
Frontier Group Holdings Inc	-0.13% US35909R1086
Hyatt Hotels Corp	-0.14% US4485791028
Fortescue Metals	-0.16% AU000000FMG4
InterContinental Hotels Group PLC	-0.17% GB00BHJYC057
NVIDIA	-0.19% US67066G1040
Northrop Grumman Corp	-0.20% US6668071029
Airbnb Inc	-0.20% US0090661010
FedEx	-0.21% US31428X1063
CVS Health Corp	-0.21% US1266501006
Tesla	-0.22% US88160R1014
Spotify	-0.22% LU1778762911
L'Oreal S.A.	-0.24% FR0000120321
Floor & Decor Holdings Inc	-0.24% US3397501012
Chipotle Mexican Grill, Inc.	-0.25% US1696561059
Restaurant Brands International Inc	-0.25% CA76131D1033
Williams-Sonoma Inc	-0.25% US9699041011
News Corp	-0.26% US65249B1098
TJX Cos	-0.27% US8725401090
Sandvik	-0.28% SE0000667891
Storebrand ASA	-0.29% NO0003053605
Chailease Holding Co Ltd	-0.29% KYG202881093
Dick's Sporting Goods	-0.29% US2533931026
Ulta Beauty Inc	-0.31% US9038453031
Choice Hotels International Inc	-0.32% US1699051066
Marriott International Inc/MD	-0.34% US5719032022
Monster Beverage	-0.37% US61174X1090
Mettler-Toledo	-0.38% US5926881054
Uber	-0.39% US90353T1007
Westpac	-0.39% AU000000WBC1
National Australia Bank	-0.39% AU000000NAB4
UnitedHealth Group Inc	-0.42% US91324P1021
Cigna Corp	-0.43% US1255231003
Starbucks	-0.47% US8552441094
Vistra Energy	-0.48% US92840M1027
Lennox International Inc	-0.50% US5261071071
Costco Wholesale Corp	-0.50% US22160K1051
ABB Ltd	-0.52% CH0012221716
Advantest	-0.53% JP3122400009
Fresenius Medical Care AG & Co KGaA	-0.54% DE0005785802
Commonwealth Bank	-0.56% AU000000CBA7
Xiaomi	-0.58% KYG9830T1067
China Construction Bank	-0.65% CNE1000002H1
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	-0.66% DE0008430026

Blackstone Group	-0.67%	US09260D1072
Mitsui OSK Lines Ltd	-0.67%	JP3362700001
Linde PLC	-1.03%	IE000S9YS762
DAX Index	-1.10%	DE0008469008
Pilgrim's Pride	-1.31%	US72147K1088
GS High Retail Sentiment	-1.42%	GSCBHRB Index
S&P 500 Index	-1.98%	US78378X1072
Basket - Probability of Default	-2.22%	CGANLEV4 Index
TAIEX Index	-2.25%	XC0009694149
DAX Index	-2.97%	DE000C6ZNQY9
Hang Seng China Enterprises Index	-3.08%	HK0000004322
NASDAQ Index	-4.90%	US6311011026
High Yield - United States	-6.12%	2I65BRAD4
High Yield - Europe	-7.11%	2I667KLL0