

Offer name	Kernel Funds	Offer number	OFR12698
Fund name	Kernel NZ 50 ESG Tilted Fund	Fund number	FND23720
Period disclosure applies [dd/mm/yyyy]	30/09/2024		
Asset name	% of fund net assets	Security code	
Fisher & Paykel Healthcare Corp Ltd	12.43%	NZFAPE0001S2	
Fletcher Building Ltd (NZ Registry)	9.95%	NZFBUE0001S0	
Auckland International Airport	9.06%	NZAIAE0002S6	
Contact Energy Ltd	7.25%	NZCENE0001S6	
Meridian Energy	7.09%	NZMELE0002S7	
The a2 Milk Company Ltd	4.72%	NZATME0002S8	
Spark New Zealand Limited (NZ Registered)	4.25%	NZTELE0001S4	
Chorus Ltd	4.10%	NZCNUJ0001S2	
Goodman Property Trust	3.41%	NZCPTE0001S9	
Fonterra Shareholders' Fund	3.17%	NZFSFE0001S5	
Infratil Limited	3.13%	NZIFTE0003S3	
Mercury NZ Limited	3.00%	NZMRPE0001S2	
Kiwi Property Group Limited	2.80%	NZKPGE0001S9	
Precinct Properties New Zealand Limited	2.68%	NZAPTE0001S3	
ANZ (NZ Register)	2.31%	AU000000ANZ3	
Mainfreight Limited	2.02%	NZMFTE0001S9	
Summerset Group Holdings Limited	1.75%	NZSUME0001S0	
EBOS	1.65%	NZBEOE0001S6	
Westpac Banking Corporation (NZ Register)	1.41%	AU000000WBC1	
Property for Industry Limited	1.27%	NZPFIE0001S5	
Ryman Healthcare Limited	1.21%	NZRYME0001S4	
Stride Property Limited	1.16%	NZSPGE0001S2	
Arvida Group Limited	1.08%	NZARVE0001S5	
Vital Healthcare Property	0.93%	NZCHPE0001S4	
Air New Zealand Ltd	0.77%	NZAIRE0001S2	
Vulcan Steel ORD (NZ Registry)	0.76%	AU0000181984	
Argosy Property Ltd	0.69%	NZARGE0010S7	
Vista Group International Limited	0.62%	NZVGLE0003S1	
Port of Tauranga	0.58%	NZPOTE0003S0	
Freightways Group ORD	0.55%	NZFREE0001S0	
Serko Limited (NZ Register)	0.53%	NZSKOE0001S7	
KMD Brands Limited	0.50%	NZKMDE0001S3	
Hallenstein Glasson Holdings Ltd	0.42%	NZHLGE0001S4	
Sanford Limited	0.38%	NZSANE0001S0	
Turners Automotive Group Limited	0.37%	NZVNLE0001S1	
Oceania Healthcare Limited	0.34%	NZOCAE0002S0	
Skellerup Holdings Ltd	0.31%	NZSKXE0001S8	
Investore Property Limited	0.29%	NZIPLE0001S3	
Scales Corporation Limited	0.26%	NZSCLE0002S8	
Vector Limited	0.21%	NZVCTE0001S7	
Tourism Holdings Ltd	0.20%	NZHELE0001S9	
The Warehouse Group Limited	0.17%	NZWHSE0001S6	
Heartland Group Holdings Limited	0.10%	NZHGHE0007S9	
Sky Network Television Ltd (NZ Registry)	0.07%	NZSKTE0001S6	
NZX Limited	0.06%	NZNZXE0001S7	
Manawa Energy Limited	0.05%	NZTPXE0001S5	
New Zealand Dollar	-0.64%		
Dividends Receivable	0.42%		
Unsettled Trades	0.17%		
Accounts Payable	-0.02%		
Redemptions Payable	0.00%		