

Offer name	Kernel Funds	Offer number	OFR12698
Fund name	Kernel Global Green Property Fund	Fund number	FND23718
Period disclosure applies [dd/mm/yyyy]	30/09/2024		
Asset name	% of fund net assets	Security code	
ProLogis Inc		8.47% US74340W1036	
Equinix REIT Ord		5.28% US29444U7000	
Simon Property Group A		4.68% US8288061091	
Welltower Inc		4.22% US95040Q1040	
Public Storage		3.77% US74460D1090	
Digital Realty Trust		3.10% US2538681030	
Extra Space Storage Inc		2.62% US30225T1025	
Realty Income Corp		2.37% US7561091049	
Ventas Inc		2.20% US92276F1003	
AvalonBay Communities Inc		2.18% US0534841012	
Mitsui Fudosan Co		1.91% JP3893200000	
Equity Residential		1.80% US29476L1070	
Alexandria Real Estate Eqty		1.57% US0152711091	
Essex Property Trust		1.37% US2971781057	
Kimco Realty Corp		1.35% US49446R1095	
Invitation Homes		1.33% US46187W1071	
Healthpeak Properties Inc.		1.12% US42250P1030	
UDR Inc		1.09% US9026531049	
Mid-America Apt Communties		1.04% US59522J1034	
Sun Communities		1.00% US8666741041	
SEGRO PLC		0.95% GB00B5ZN1N88	
Boston Properties Inc		0.87% US1011211018	
Equity Lifestyle Properties Inc		0.83% US29472R1086	
Link REIT		0.83% HK0823032773	
Regency Centers Corp		0.81% US7588491032	
American Homes 4 Rent A		0.78% US02665T3068	
Scentre Group Stapled		0.77% AU000000SCG8	
WP Carey Inc		0.76% US92936U1097	
Host Hotels & Resorts Inc		0.73% US44107P1049	
Federal Realty Invt Trust		0.73% US3137451015	
Castellum AB		0.71% SE0000379190	
CapitaLand Integrated Commercial Trust		0.65% SG1M51904654	
Camden Property Trust		0.64% US1331311027	
Americold Realty Trust		0.57% US03064D1081	
Brixmor Property Group Inc		0.55% US11120U1051	
Unibail Rodamco Westfield		0.55% FR0013326246	
CubeSmart		0.52% US2296631094	
Klepierre		0.48% FR0000121964	
Vornado Realty Trust		0.48% US9290421091	
Land Securities Group PLC		0.47% GB00BYW0PQ60	
Rexford Industrial Realty Inc		0.47% US76169C1009	
Macerich Co		0.46% US5543821012	
GPT Group Stapled		0.45% AU000000GPT8	
Tritax Big Box REIT Plc		0.44% GB00BG49KP99	
Nippon Building Fund Inc JREIT		0.44% JP3027670003	
CapitaLand Ascendas REIT		0.43% SG1M77906915	
Swiss Prime Site AG		0.42% CH0008038389	
Gecina		0.42% FR0010040865	
Dexus Units		0.41% AU000000DXS1	
Omega Healthcare Investors		0.40% US6819361006	
Healthcare Realty Trust		0.40% US42226K1051	
Japan Real Estate Invest Corp JREIT		0.40% JP3027680002	
PSP Swiss Property AG		0.39% CH0018294154	
GLP J-REIT		0.38% JP3047510007	
Hulic Co Ltd (New)		0.38% JP3360800001	
Ryman Hospitality Properties Inc		0.38% US78377T1079	
British Land Co		0.38% GB0001367019	
Wihlborgs Fastigheter AB		0.37% SE0018012635	
EastGroup Properties		0.37% US2772761019	
LEG Immobilien AG		0.37% DE000LEG1110	
Vicinity Centres		0.36% AU000000VCX7	
Wharf Real Estate Investment Company Ltd		0.36% KYG9593A1040	

Capitaland Investment Ord	0.36%	SGXE62145532
National Retail Properties Inc	0.36%	US6374171063
Park Hotels & Resorts Inc	0.35%	US7005171050
Essential Properties Realty Trust Inc	0.34%	US29670E1073
Unite Group	0.33%	GB0006928617
Japan Metropolitan Fund Investment Corp	0.33%	JP3039710003
Sagax AB B Shares	0.32%	SE0005127818
Kenedix Office Investment Corp	0.32%	JP3046270009
Nippon Prologis REIT Inc	0.31%	JP3047550003
SL Green Realty Corp	0.31%	US78440X8873
Kilroy Realty Corp	0.31%	US49427F1084
Fastighets AB Balder	0.30%	SE0017832488
First Industrial Realty Trust	0.30%	US32054K1034
Agree Realty Corp	0.30%	US0084921008
Kite Realty Group Trust	0.30%	US49803T3005
STAG Industrial Inc	0.29%	US85254J1025
Merlin Properties Socimi SA	0.29%	ES0105025003
Advance Residence Invstment Corp	0.29%	JP3047160001
Cousins Properties	0.28%	US2227955026
Fabege AB	0.28%	SE0011166974
Empire State Realty Trust Inc A	0.28%	US2921041065
Warehouses De Pauw SCA	0.28%	BE0974349814
Daiwa House REIT Investment Corp	0.28%	JP3046390005
Terreno Realty Corp	0.27%	US88146M1018
Nomura Real Estate Master Fund Inc	0.27%	JP3048110005
Diamondrock Hospitality	0.25%	US2527843013
LondonMetric Property PLC	0.24%	GB00B4WFW713
Fibra Uno Administracion S.A. de C.V.	0.24%	MXCFFU000001
EPR Properties	0.24%	US26884U1097
Covivio	0.24%	FR0000064578
Mapletree Logistics Trust	0.22%	SG1S03926213
Aedifica	0.22%	BE0003851681
Big Yellow Group REIT	0.21%	GB0002869419
Broadstone Net Lease Inc	0.20%	US11135E2037
Prologis Property Mexico SA de CV	0.20%	MXCFFI170008
COFINIMMO SA - Sicaf Immobiliere	0.20%	BE0003593044
Phillips Edison & Co Inc	0.20%	US71844V2016
Invincible Investment Corp	0.20%	JP3046190009
RioCan REIT	0.19%	CA7669101031
Japan Hotel REIT Investment Corporation	0.19%	JP3046400002
Apple Hospitality REIT Inc	0.19%	US03784Y2000
Swire Properties Ltd	0.19%	HK0000063609
LXP Industrial Trust	0.19%	US5290431015
United Urban Investment Corp	0.18%	JP3045540006
CareTrust REIT Inc	0.18%	US14174T1079
Orix JREIT Inc	0.18%	JP3040880001
Highwoods Properties	0.18%	US4312841087
Derwent London Plc	0.17%	GB0002652740
Mapletree Pan Asia Commercial Trust	0.17%	SG2D18969584
Four Corners Property Trust	0.17%	US35086T1097
Frasers Logistics & Commercial Asset Management Pte Ltd	0.17%	SG1CI9000006
Safestore Holdings Plc	0.17%	GB00B1N7Z094
Tanger Factory Outlet Centers	0.17%	US8754651060
Suntec Real Estate Investment Trust	0.16%	SG1Q52922370
SITE Centers Corp	0.16%	US82981J8514
Independence Realty Trust Inc	0.16%	US45378A1060
National Storage REIT	0.16%	AU000000NSR2
Frasers Centrepoint Trust	0.16%	SG1T60930966
Urban Edge Properties Inc.	0.15%	US91704F1049
COPT Defense Properties ORD	0.15%	US22002T1088
Innovative Industrial Properties	0.15%	US45781V1017
Inmobiliaria Colonial SA	0.15%	ES0139140174
Japan Prime Realty Inv Corp JREIT	0.15%	JP3040890000
National Storage Affiliates Trust	0.15%	US6378701063
Capitaland Ascott Stapled Unit	0.15%	SGXC16332337
Keppel DC REIT	0.15%	SG1AF6000009
Lasalle Logiport REIT	0.14%	JP3048180008
Veris Residential Inc	0.14%	US5544891048
National Health Investors	0.14%	US63633D1046
Kojamo Oyj	0.14%	FI4000312251
Mapletree Industrial Trust	0.14%	SG2C32962814

Mitsui Fudosan Logistics Park Inc	0.14%	JP3048300002
Canadian Apartment Properties REIT	0.13%	CA1349211054
Granite REIT	0.13%	CA3874371147
Activia Properties	0.13%	JP3047490002
Japan Logistics Fund	0.13%	JP3046230003
American Assets Trust Inc	0.13%	US0240131047
Azrieli Group Ltd	0.13%	IL0011194789
Douglas Emmett	0.13%	US25960P1093
Medical Properties Trust Inc	0.13%	US58463J3041
Corporacion Inmobiliaria Vesta SAB de CV - VESTA (MX)	0.13%	MX01VE0M0003
Grainger Plc	0.13%	GB00B04V1276
Industrial & Infrastructure Fund Investment Corp	0.13%	JP3046500009
Sunstone Hotel Investors	0.12%	US8678921011
Nippon Accommodations Fund	0.12%	JP3046440008
American Healthcare REIT, Inc.	0.12%	US3981823038
Sekisui House Reit Inc	0.12%	JP3047820000
First Capital REIT	0.12%	CA31890B1031
Hang Lung Properties Ltd.	0.12%	HK0101000591
AEON REIT Investment Corp	0.12%	JP3047650001
Aroundtown SA	0.12%	LU1673108939
JBG Smith Properties	0.11%	US46590V1008
Equity Commonwealth	0.11%	US2946281027
Primary Health Properties Plc	0.11%	GB00BYRJ5114
Mitsubishi Estate Logistics REIT Investment Corp	0.10%	JP3048480002
Acadia Realty Trust	0.10%	US0042391096
Hammerson	0.10%	GB00BRJQ8J25
Global Net Lease, Inc.	0.10%	US3793782018
Pebblebrook Hotel Trust	0.10%	US70509V1008
Charter Hall Retail REIT	0.09%	AU000000CQR9
Xenia Hotels & Resorts Inc	0.09%	US9840171030
Piedmont Office Realty Trust Inc	0.09%	US7201902068
Region Group ORD	0.09%	AU0000253502
Kennedy-Wilson Holdings Inc	0.09%	US4893981070
Keppel REIT	0.09%	SG1T22929874
Mori Hills Reit Investment	0.09%	JP3046470005
Aeon Mall Co Ltd	0.09%	JP3131430005
Daiwa Office Investment Corp	0.09%	JP3046310003
UMH Properties Inc	0.09%	US9030021037
Comforia Residential REIT Inc	0.09%	JP3047540004
RLJ Lodging Trust	0.08%	US74965L1017
NTT UD REIT Investment Corp	0.08%	JP3041770003
Frontier Real Estate Investment	0.08%	JP3046200006
Charter Hall Long WALE REIT	0.08%	AU000000CLW0
Alexander & Baldwin Inc.	0.08%	US0144911049
Elme Communities	0.08%	US9396531017
Assura REIT Ord	0.08%	GB00BVGBWW93
Hulic REIT Inc	0.08%	JP3047660000
SmartCentres REIT	0.08%	CA83179X1087
Retail Opportunity Investments Corp	0.08%	US76131N1019
Japan Excellent	0.07%	JP3046420000
CA Immobilien Anlagen AG	0.07%	AT0000641352
Brandywine Realty Trust	0.07%	US1053682035
Paramount Group Inc	0.07%	US69924R1086
Dream Industrial REIT	0.07%	CA26153W1095
Daiwa Securities Living Investment Corp	0.07%	JP3046410001
Supermarket Income REIT ORD	0.07%	GB00BF345X11
Getty Realty Corp	0.07%	US3742971092
Boardwalk Real Estate Investment Trust	0.07%	CA0966311064
Hoshino Resorts REITInc	0.06%	JP3047610005
Tokyu REIT	0.06%	JP3044510000
H&R REIT	0.06%	CA4039254079
Mori Trust Sogo REIT	0.06%	JP3046170001
Waypoint REIT Ltd Stapled	0.06%	AU0000088064
Hudson Pacific Properties Inc	0.06%	US4440971095
Easterly Government Properties Inc	0.06%	US27616P1030
Netstreit Ord	0.05%	US64119V3033
Chatham Lodging Trust	0.05%	US16208T1025
Global One REIT	0.05%	JP3044520009
Samhallsbyggnadsbolaget i Norden AB	0.05%	SE0009554454
Service Properties Trust	0.05%	US81761L1026
Summit Hotel Properties Inc	0.04%	US8660821005
Centuria Industrial REIT	0.04%	AU000000CIP0

Apartment Investment & Mgmt	0.04%	US03748R7474
NIPPON REIT Investment Corp	0.04%	JP3047750009
Centerspace	0.04%	US15202L1070
Plymouth Industrial REIT Inc	0.04%	US7296401026
Diversified Healthcare Trust	0.04%	US25525P1075
NexPoint Residential Trust Inc	0.03%	US65341D1028
Ichigo Real Estate	0.03%	JP3046300004
Global Medical REIT Ord	0.02%	US37954A2042
Universal Health Realty Trust	0.02%	US91359E1055
Net Lease Office Properties	0.02%	US64110Y1082
Community Healthcare Trust Inc	0.02%	US20369C1062
Seritage Growth Properties	0.01%	US81752R1005
Orion Office REIT	0.00%	US68629Y1038
KW NZD.AUD @ 0.91636, 02 October 2024	0.00%	
KW NZD.AUD @ 0.91741, 05 November 2024	0.00%	
KW NZD.AUD @ 0.91768, 02 October 2024	0.00%	
KW NZD.AUD @ 0.91864, 02 October 2024	0.00%	
KW NZD.AUD @ 0.91903, 02 October 2024	0.00%	
KW NZD.AUD @ 0.92033, 02 October 2024	0.00%	
KW NZD.AUD @ 0.92192, 02 October 2024	0.00%	
KW NZD.AUD @ 0.92225, 02 October 2024	0.00%	
KW NZD.EUR @ 0.55538, 02 October 2024	0.10%	
KW NZD.EUR @ 0.55604, 02 October 2024	0.00%	
KW NZD.EUR @ 0.55835, 02 October 2024	0.00%	
KW NZD.EUR @ 0.55947, 02 October 2024	0.00%	
KW NZD.EUR @ 0.56105, 02 October 2024	0.00%	
KW NZD.EUR @ 0.56486, 02 October 2024	0.00%	
KW NZD.EUR @ 0.56968, 02 October 2024	0.00%	
KW NZD.EUR @ 0.56971, 05 November 2024	0.00%	
KW NZD.EUR @ 0.57039, 02 October 2024	0.00%	
KW NZD.GBP @ 0.46868, 02 October 2024	0.00%	
KW NZD.GBP @ 0.46909, 02 October 2024	0.00%	
KW NZD.GBP @ 0.47083, 02 October 2024	0.03%	
KW NZD.GBP @ 0.47199, 02 October 2024	0.00%	
KW NZD.GBP @ 0.47317, 02 October 2024	0.00%	
KW NZD.GBP @ 0.47461, 02 October 2024	0.00%	
KW NZD.GBP @ 0.47472, 05 November 2024	0.00%	
KW NZD.GBP @ 0.47505, 02 October 2024	0.00%	
KW NZD.GBP @ 0.47628, 02 October 2024	0.00%	
KW NZD.HKD @ 4.80807, 02 October 2024	0.00%	
KW NZD.HKD @ 4.84007, 02 October 2024	0.03%	
KW NZD.HKD @ 4.87113, 02 October 2024	0.00%	
KW NZD.HKD @ 4.87678, 02 October 2024	0.00%	
KW NZD.HKD @ 4.94324, 05 November 2024	0.00%	
KW NZD.HKD @ 4.94393, 02 October 2024	0.00%	
KW NZD.HKD @ 4.94947, 02 October 2024	0.00%	
KW NZD.JPY @ 86.614, 02 October 2024	0.00%	
KW NZD.JPY @ 89.17, 02 October 2024	0.00%	
KW NZD.JPY @ 89.191, 02 October 2024	0.16%	
KW NZD.JPY @ 89.802, 02 October 2024	0.00%	
KW NZD.JPY @ 89.953, 02 October 2024	0.01%	
KW NZD.JPY @ 90.656, 05 November 2024	0.03%	
KW NZD.JPY @ 90.777, 02 October 2024	0.00%	
KW NZD.JPY @ 90.981, 02 October 2024	0.00%	
KW NZD.JPY @ 91.058, 02 October 2024	0.01%	
KW NZD.SEK @ 6.29049, 02 October 2024	0.00%	
KW NZD.SEK @ 6.32761, 02 October 2024	0.03%	
KW NZD.SEK @ 6.35338, 02 October 2024	0.00%	
KW NZD.SEK @ 6.3667, 02 October 2024	0.00%	
KW NZD.SEK @ 6.39973, 02 October 2024	0.00%	
KW NZD.SEK @ 6.41894, 02 October 2024	0.00%	
KW NZD.SEK @ 6.4446, 05 November 2024	0.00%	
KW NZD.SEK @ 6.45366, 02 October 2024	0.00%	
KW NZD.SGD @ 0.80028, 02 October 2024	0.00%	
KW NZD.SGD @ 0.80857, 02 October 2024	0.02%	
KW NZD.SGD @ 0.80879, 02 October 2024	0.00%	
KW NZD.SGD @ 0.81277, 02 October 2024	0.00%	
KW NZD.SGD @ 0.81478, 02 October 2024	0.00%	
KW NZD.SGD @ 0.81496, 05 November 2024	0.00%	
KW NZD.SGD @ 0.81527, 02 October 2024	0.00%	
KW NZD.SGD @ 0.81618, 02 October 2024	0.00%	
KW NZD.USD @ 0.61695, 02 October 2024	0.02%	

KW NZD.USD @ 0.62118, 02 October 2024	0.01%
KW NZD.USD @ 0.62174, 02 October 2024	1.54%
KW NZD.USD @ 0.62231, 02 October 2024	0.00%
KW NZD.USD @ 0.62534, 02 October 2024	0.04%
KW NZD.USD @ 0.62601, 02 October 2024	-0.01%
KW NZD.USD @ 0.6365, 02 October 2024	0.04%
KW NZD.USD @ 0.63663, 05 November 2024	-0.05%
KW NZD.USD @ 0.63681, 02 October 2024	0.00%
New Zealand Dollar	0.29%
US Dollar	-0.31%
Australian Dollar	0.00%
Canadian Dollar	0.02%
Euro	0.02%
Hong Kong Dollar	0.01%
Japanese Yen	-0.04%
Pounds Sterling	0.00%
Singapore Dollar	0.01%
Swedish Krona	0.01%
Israeli Sheqel	-0.07%
Norwegian Krone	0.00%
Swiss Franc	-0.02%
Mexican Peso	-0.04%
Dividends Receivable	0.54%
Unsettled Trades	-0.18%
Accounts Payable	-0.02%
Redemptions Payable	-0.06%