

Offer name	Generate KiwiSaver Scheme	Offer number	OFR10812
Fund name	Defensive Fund	Fund number	FND39246
Period disclosure applies	30/09/2024		

Asset name	% of fund net assets	Security code
NZD Total Cash at Bank	25.20%	
NZLGFA 2.25% 15/05/2031	2.78%	NZLGFDT017C3
Kainga Ora 10/09/2035 1.534%	2.55%	NZHNZD0935L6
Kainga Ora 24/04/2030 2.183%	2.32%	NZHNZD0230L2
SAB 2.30% 30/09/2025	1.89%	TSA30092025A
WSTP 6.73% 14/02/2034	1.84%	NZWNZD02T2L8
NZ Govt Inflation Ind Bond 20/09/35	1.62%	NZIBDT004C8
ANZ 5.888% 16/01/2034	1.56%	AU3CB0305928
MEL 5.4% 21/03/2030	1.51%	NZMELDT105C9
TRGROP 7.202% 11/10/2028	1.42%	NZTRGD1028L5
NZGB 3.5% 14/04/2033	1.42%	NZGOVDT433C9
SBS 6.14% 07/03/2029	1.41%	NZSBBDT370C8
Elim Education Impact Inv Trust	1.38%	EEI28102026A
NZMS First Mortgage Securities Limited	1.38%	NZNMZMD2604L6
AUCKCN NFIX3FRA + 53 04/10/2027	1.38%	NZAKCDT620C4
IPLNZ 4.00% 25/02/2027	1.36%	NZIPLDT003C9
WBC 4.337% 24/09/2029	1.33%	NZWNZD0929L8
Kainga Ora 2.247% 05/10/2026	1.33%	NZHNZD0628L7
NZLGFA 4.5% 15/05/2030	1.31%	NZLGFDT020C7
IFTNZ 3.35% 15/12/2026	1.30%	NZIFTD0280L4
Centuria Industrial Property 16/12/27 3.026%	1.28%	AU3CB0285310
CENNZ Capital Bonds 4.33% 19/11/51	1.28%	NZCEND0060L9
Community Finance OCHT Bonds 6.32% 20/12/27	1.24%	COR20122027B
IPLNZ 2.4% 31/08/2027	1.23%	NZIPLDT002C1
NZGB 3% 20/04/2029	1.22%	NZGOVDT429C7
AIA 5.452% 04/12/2031	1.20%	AU3CB0310183
PCT 2.85% 28/05/2027	1.13%	NZPCTDT003C7
IAGAU 5.32% 15/06/2038	1.02%	NZIAGDT004C1
TRPWR 5.233% 30/06/2030	1.01%	AU3CB0300655
TRGROP 3.532% 05/10/2026	0.96%	NZTRGD1026L9
OCAX 3.3% 13/09/2028	0.94%	NZOCADT002C1
CENNZ 6.398% 21/11/2030	0.92%	AU3CB0303576
CNUNZ 4.35% 06/12/2028	0.91%	NZCNUDT003C6
GENEPO 5.66% 09/06/2052	0.89%	NZGNEDG007C8
NZ Govt Inflation Ind Bond 20/09/30	0.89%	NZIBDT003C0
CENNZ 5.67% 10/03/54	0.87%	NZCEND0090L6
KIWI 2.36% 11/12/2030	0.84%	NZKIWD1230L2
NZGB 4.25% 15/05/2036	0.83%	NZGOVDT536C9
MCYNZ 6.42% 11/07/2054	0.82%	NZMICYDG007C9
NZLGFA 3% 15/05/2035	0.79%	NZLGFDT019C9
PCT 5.25% 09/05/2028	0.75%	NZPCTDT004C5
RABOBK NFIX3FRA + 80 12/08/2026	0.74%	NZABDT021C9
SUMNZ 6.43% 08/03/2030	0.72%	NZSUMD0050L4
KIWIG 4.885% 02/04/2027	0.70%	AU3CB0308112
NZMS First Mortgage Securities Limited	0.69%	NZNMZMD0626L1
NZMS First Mortgage Securities Limited	0.69%	NZNMZMD0526L3
SPKNZ 5.45% 18/09/2031	0.69%	NZSPFD0600L0
Verdi Social Housing 01/03/27 4.27%	0.68%	VSH28022027A
MCYNZ 2.918% 17/11/2028	0.68%	AU3CB0284677
IFTNZ 5.93% 15/06/2030	0.63%	NZIFTD0320L8
NAB 4.2% 12/05/2026	0.61%	AU3CB0299238
MCYNZ 5.73% 13/05/2052	0.58%	NZMICYDG005C3
VCTNZ 1.575% 06/10/2026	0.57%	NZVCTDT011C2
CBAAU 6.86 11/09/32	0.57%	AU3CB0293769
WBC 5.754% 03/04/2034	0.54%	AU3CB0308278
CBAAU 6.446% 25/10/2033	0.54%	AU3CB0303667
HRT 7.51% 28/04/2033	0.54%	NZHBLD01T2L8
PFINZ 4.25% 01/10/2025	0.53%	NZPFIDT020C1
NZLGFA 5.00% 08/03/2034	0.51%	AU3CB0307486
WIANZ 4% 01/04/2030	0.47%	NZWIAD0060L5
AUD Total Cash at Bank	0.46%	
IFTNZ 3.6% 15/12/2027	0.46%	NZIFTD0310L9

WBC 5.972% 10/07/2034	0.43%	AU3CB0311140
OCANZ 2.30% 19/10/2027	0.41%	NZOCADT001C3
Verdi Social Housing 22/03/28 5.7075%	0.41%	VSH22032028A
ARVNZ 2.87% 22/02/2028	0.40%	NZARVDT001C7
MNWNZ 3.97% 22/02/2029	0.40%	NZTPWDT170C0
WIANZ 3.32% 24/09/2031	0.39%	NZWIAD0080L3
TRPWR 4.977% 29/11/2028	0.39%	AU3CB0294528
NZLGFA 3.50% 14/04/2033	0.38%	NZLGFDT009C0
RABO 5.31% 05/04/2029	0.38%	NZRABDT023C5
WBC 6.491% 23/06/2033	0.37%	AU3CB0300366
NAB 5.74% 09/02/2034	0.37%	AU3CB0306462
NAB 5.2% 16/11/2026	0.35%	AU3CB0304426
MNWNZ 5.36% 08/09/2027	0.33%	NZMNWDT190C7
SUMNZ 6.59% 09/03/2029	0.32%	NZSUMD0040L5
CNU 5.974% 18/09/2030	0.31%	AU3CB0302578
CBAAU 4.75% 17/08/2026	0.30%	AU3CB0301703
ANZ % 05/02/2027	0.30%	AU3FN0084380
AIANZ 5.45% 15/11/2030	0.30%	NZAIAD0280L5
MNWNZ 3.35% 29/07/2026	0.29%	NZTPWDT180C9
NZ Govt Inflation Ind Bond 20/09/40	0.29%	NZIIBDT005C5
NAB % 09/02/2034	0.29%	AU3FN0084828
MCYNZ 1.56% 14/09/2027	0.27%	NZMICYDG003C8
AVANZ NFIX1BID + 100 15/12/2049	0.26%	NZAVAD1020R4
NAB 5.4% 16/11/2028	0.25%	AU3CB0304434
GMTNZ 3.656% 20/12/27	0.25%	NZGMBDT008C5
NZX 6.8% 20/06/2033	0.25%	NZNZXD0020L4
GMTNZ 2.559% 04/09/2030	0.24%	NZGMBDT006C9
ARGNZ 2.20% 27/10/2027	0.21%	NZARGDT003C2
CBAAU 4.75% 13/01/2026	0.20%	AU3CB0295566
AIANZ 6.22% 02/11/2029	0.20%	NZAIAD0270L6
PFINZ 4.59% 28/11/2024	0.18%	NZPFIDT010C2
ANZ 4.75% 05/02/2027	0.18%	AU3CB0306330
SBS 4.32% 18/03/2027	0.17%	NZSBBDT297C3
AIANZ 6.482% 16/11/2033	0.17%	AU3CB0304350
GMTNZ 2.262% 04/09/2028	0.17%	NZGMBDT007C7
WBC 4.8% 10/08/2026	0.15%	AU3CB0301562
NAB 2.9% 25/02/2027	0.15%	AU3CB0286763
MORTH 2021-2 A1	0.13%	AU3FN0062436
NZ Govt Inflation Ind Bond 20/09/25	0.12%	NZIIBDT002C2
SPKNZ 4.37% 29/09/2028	0.12%	NZSPFD0928L5
IFTNZ 3.35% 15/03/2026	0.09%	NZIFTD0300L0
ANZ 2.999% 17/09/2031	0.08%	NZANBDT024C7
ANZ % 31/03/2026	0.05%	AU3FN0076980
SPKX 5.21% 18/09/2029	0.05%	NZSPFD0590L3
MORTH 2021-2 A2	0.04%	AU3FN0062444
WBC 5% 19/09/2028	0.04%	AU3CB0302735
AUD Total Sundry Items	0.03%	
IFTNZ 6.15% 15/06/2025	0.02%	NZIFTD0250L7
Swap Maturing 24/09/2029 (WPAC40)	0.00%	
CENNZ 5.62% 06/04/2029	0.00%	NZCEND0080L7
Swap Maturing 09/09/2026 (ANZW40)	-0.01%	
Swap Maturing 13/08/2026 (WPAC40)	-0.02%	
AUD Total Currency Contracts - OSEQ	-0.06%	
NZD Total Sundry Items	-1.32%	