

Offer name	Kernel KiwiSaver Plan	Offer number	OFR13322
Fund name	Kernel NZ Small & Mid Cap Opportunities	Fund number	FND37627
Period disclosure applies [dd/mm/yyyy]	30/09/2024		
Asset name	% of fund net assets	Security code	
Arvida Group Limited		8.31% NZARVE0001S5	
Gentrack Ltd (NZ Register)		7.57% NZGTKE0002S9	
Skellerup Holdings Ltd		6.08% NZSKXE0001S8	
Vital Healthcare Property		6.06% NZCHPE0001S4	
Argosy Property Ltd		6.06% NZARGE0010S7	
Heartland Group Holdings Limited		5.82% NZHGHE0007S9	
Stride Property Limited		5.33% NZSPGE0001S2	
Channel Infrastructure NZ Ltd		3.81% NZNZRE0001S9	
Oceania Healthcare Limited		3.65% NZOCAE0002S0	
Fonterra Shareholders' Fund		3.64% NZFSFE0001S5	
Vulcan Steel ORD (NZ Registry)		3.59% AU0000181984	
Vista Group International Limited		3.48% NZVGLE0003S1	
Scales Corporation Limited		2.89% NZSCLE0002S8	
Tower Limited		2.86% NZTWRE0011S2	
NZX Limited		2.77% NZNZXE0001S7	
Sky Network Television Ltd (NZ Registry)		2.43% NZSKTE0001S6	
Investore Property Limited		2.39% NZIPLE0001S3	
Manawa Energy Limited		2.34% NZTPXE0001S5	
Tourism Holdings Ltd		2.31% NZHELE0001S9	
KMD Brands Limited		2.19% NZKMDE0001S3	
Hallenstein Glasson Holdings Ltd		2.10% NZHLGE0001S4	
Serko Limited (NZ Register)		2.08% NZSKOE0001S7	
Turners Automotive Group Limited		2.02% NZVNLE0001S1	
Sanford Limited		1.92% NZSANE0001S0	
Briscoe Group Ltd		1.69% NZBGRE0001S4	
Napier Port Holdings		1.38% NZNPHE0005S2	
EROAD ORD		1.20% NZERDE0001S5	
Steel & Tube Holdings Limited		0.93% NZSUTE0001S5	
The Warehouse Group Limited		0.88% NZWHSE0001S6	
Restaurant Brands New Zealand Limited		0.79% NZRBDE0001S1	
Rakon Limited		0.73% NZRAKE0001S8	
AFT Pharmaceuticals Limited		0.69% NZAFTE0001S4	
New Zealand Dollar		0.68%	
Dividends Receivable		0.23%	
Unsettled Trades		-0.84%	
Accounts Payable		-0.02%	
Redemptions Payable		-0.05%	