

**DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS**

		<b>1.0</b>	
Offer name	Kernel KiwiSaver Plan	Offer number	OFR13322
Fund name	Kernel NZ Small & Mid Cap Opportunities Fund	Fund number	FND37627
Period disclosure applies [dd/mm/yyyy]	31/03/2024		
<b>Asset name</b>	<b>% of fund net assets</b>	<b>Security code</b>	
Argosy Property Ltd	7.40%	NZARGE0010S7	
Skellerup Holdings Ltd	6.89%	NZSKXE0001S8	
Heartland Group Holdings Limited	6.54%	NZHGHE0007S9	
Gentrack Ltd (NZ Register)	6.49%	NZGTKE0002S9	
Arvida Group Limited	6.30%	NZARVE0001S5	
Stride Property Limited	5.81%	NZSPGE0001S2	
Tourism Holdings Ltd	4.67%	NZHELE0001S9	
Vulcan Steel ORD (NZ Registry)	4.55%	AU0000181984	
Vista Group International Limited	3.67%	NZVGLE0003S1	
Oceania Healthcare Limited	3.54%	NZOCAE0002S0	
Scales Corporation Limited	3.17%	NZSCLE0002S8	
Sky Network Television Ltd (NZ Registry)	3.15%	NZSKTE0001S6	
Serko Limited (NZ Register)	3.09%	NZSKOE0001S7	
Fonterra Shareholders' Fund	2.99%	NZFSFE0001S5	
Channel Infrastructure NZ Ltd	2.90%	NZNZRE0001S9	
KMD Brands Limited	2.83%	NZKMDE0001S3	
Investore Property Limited	2.71%	NZIPLE0001S3	
NZX Limited	2.64%	NZNZXE0001S7	
Manawa Energy Limited	2.43%	NZTPXE0001S5	
Hallenstein Glasson Holdings Ltd	2.38%	NZHLGE0001S4	
Turners Automotive Group Limited	2.36%	NZVNLE0001S1	
Sanford Limited	2.06%	NZSANE0001S0	
Briscoe Group Ltd	1.82%	NZBGRE0001S4	
Napier Port Holdings	1.71%	NZNPHE0005S2	
Rakon Limited	1.54%	NZRAKE0001S8	
The Warehouse Group Limited	1.33%	NZWHSE0001S6	
Steel & Tube Holdings Limited	1.14%	NZSUTE0001S5	
Restaurant Brands New Zealand Limited	0.85%	NZRBDE0001S1	
EROAD ORD	0.81%	NZERDE0001S5	
AFT Pharmaceuticals Limited	0.77%	NZAFTE0001S4	
Pacific Edge Limited	0.54%	NZPEBE0002S1	
Synlait Milk Limited	0.52%	NZSMLE0001S9	
Dividends Receivable	0.19%		
New Zealand Dollar	1.21%		
Accounts Payable	-0.02%		
Redemptions Payable	-0.03%		
Unsettled Trades	-0.97%		