

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	Mercer FlexiSaver	1.0	Offer number	OFR10281
Fund name	Mercer Real Assets fund		Fund number	FND8317
Period disclosure applies [dd/mm/yyyy]	31/03/2022			

Asset name	% of fund net assets	Security code
First Sentier Investments Global Listed Infrastructure Fund	42.74%	
MERCER MITNZ	5.83%	
PROLOGIS INC COM	2.34%	US74340W1036
NT Passive FX overlay 139% (Listed Property Portfolio)	1.71%	
ESSEX PROPERTY TRUST INC	1.39%	US2971781057
INVITATION HOMES INC	1.32%	US46187W1071
REXFORD INDUSTRIAL REALTY INC	1.14%	US76169C1009
EQUINIX INC COM	1.14%	US29444U7000
WELLTOWER INC	1.11%	US95040Q1040
FUTURE MARGINS-USD	1.00%	
SEGRO PLC	0.97%	GB00B5ZN1N88
Westpac Business Interest Account	0.97%	
ALEXANDRIA REAL ESTATE EQUITIES	0.94%	US0152711091
MITSUBISHI ESTATE JPY50	0.91%	JP3899600005
VONOVIA SE NPV	0.84%	DE000A1ML711
AVALONBAY COMMUNITIES INC	0.82%	US0534841012
CUBESMART COM	0.80%	US2296631094
KILROY REALTY CORP	0.77%	US49427F1084
KIMCO REALTY CORP	0.76%	US49446R1095
BNP Paribas New Zealand Dollar Account	0.76%	
VENTAS INC	0.71%	US92276F1003
EXTRA SPACE STORAGE INC	0.68%	US30225T1025
EQUITY RESIDENTIAL	0.57%	US29476L1070
SUN COMMUNITIES INC	0.56%	US8666741041
New Zealand Dollar Custodial Account – MITNZ Listed Property	0.55%	
AMERICAN HOMES 4 RENT	0.51%	US02665T3068
PUBLIC STORAGE	0.51%	US74460D1090
EQUITY LIFESTYLE PROPERTIES INC	0.51%	US29472R1086
CANADIAN APARTMENT PROPERTIES REITS	0.49%	CA1349211054
MITSUI FUDOSAN CO Y50	0.43%	JP3893200000
FIRST INDUSTRIAL REALTY TRUST	0.42%	US32054K1034
VICI PROPERTIES INC	0.42%	US9256521090
FEDERAL REALTY INVESTMENT TRUST	0.41%	US3137451015
KLEPIERRE- EUR4	0.40%	FR0000121964
AMERICAN TWR REIT INC	0.40%	US03027X1000
HOST HOTELS & RESORTS INC	0.39%	US44107P1049
DEXUS	0.39%	AU000000DXS1
BIG YELLOW GROUP PLC	0.39%	GB0002869419
ALLIED PROPERTIES REAL ESTATE INVESTMENT	0.38%	CA0194561027
SUN HUNG KAI PROPERTY HKD	0.36%	HK0016000132
HEALTHPEAK PROPERTIES INC	0.36%	US42250P1030
SUMMIT INDUSTRIAL INCOME REIT	0.35%	CA8661201167
DERWENT LONDON PLC	0.35%	GB0002652740
SCENTRE GROUP	0.34%	AU000000SCG8
THE LINK REAL ESTATE INVESTMENT TRUST	0.34%	HK0823032773
REGENCY CENTERS CORPORATION	0.33%	US7588491032
FUTURES MARGIN-NZD	0.33%	
WESTPAC NEW ZEALAND 160522 1.305 TD	0.32%	DU0T222516D8
APARTMENT INCOME R COM USD0.01 WI	0.31%	US03750L1098
GOODMAN GROUP	0.31%	AU000000GMG2
SHURGARD SELF STORAGE EUROPE SARL	0.31%	LU1883301340
LME Futures USD	0.31%	
NEW WORLD DEVELOPMENT CO LTD	0.31%	HK0000608585
GECINA	0.29%	FR0010040865
UNITE GROUP PLC	0.29%	GB0006928617
CAPITALAND INTEGRATED COMMERCIAL	0.29%	SG1M51904654
MEDICAL PROPERTIES TRUST INC - REAL ESTA	0.27%	US58463J3041
WESTPAC NEW ZEALAND 190522 1.510 TD	0.27%	DU0T222519B6
WESTPAC NEW ZEALAND 100522 1.38 TD	0.27%	DU0T222510B5
WESTPAC NEW ZEALAND 040422 1.225 TD	0.27%	DU0T222404C9
WESTPAC NEW ZEALAND 270522 1.40 TD	0.27%	DU0T222527A1

WESTPAC NEW ZEALAND 190422 1.313 TD	0.27%	DU0TZ22419B9
WESTPAC NEW ZEALAND 110422 1.235 TD	0.27%	DU0TZ22411A8
WESTPAC NEW ZEALAND 260422 1.215 TD	0.27%	DU0TZ22426B4
WESTPAC NEW ZEALAND 060722 1.58 TD	0.27%	DU0TZ22706B9
WESTPAC BANKING CORP 110722 1.57 TD	0.26%	DU0TZ22711C7
WESTPAC NEW ZEALAND 070622 1.395 TD	0.26%	DU0TZ22607C7
WESTPAC NEW ZEALAND 180722 1.615 TD	0.26%	DU0TZ22718A6
WESTPAC 290422 1.29 TD	0.26%	DU0TZ22429A0
WESTPAC NEW ZEALAND 060522 1.31 TD	0.26%	DU0TZ22506B3
WESTPAC BANK OF NEWZEALAND 130622 1.383 TD	0.26%	DU0TZ22613B7
STORE CAPITAL CORP	0.26%	US8621211007
SAFESTORE HOLDINGS PLC	0.26%	GB00B1N7Z094
HEALTHCARE TRUST OF AMERICA INC	0.26%	US42225P5017
COUSINS PROPERTIES INC	0.25%	US2227955026
NIPPON PROLOGIS REIT INC	0.25%	JP3047550003
SHAFTESBURY PLC	0.25%	GB0007990962
URBAN EDGE PPTYS COM USD	0.24%	US91704F1049
CAMDEN PROPERTY TRUST	0.23%	US1331311027
TERRENO REALTY COR COM	0.23%	US88146M1018
WAREHOUSES DE PAUWNPV	0.22%	BE0974349814
COFINIMMO	0.22%	BE0003593044
CAPITALAND INVE NPV	0.22%	SGXE62145532
AGREE REALTY CORP	0.22%	US0084921008
WESTPAC NEW ZEALAND 250722 1.65 TD	0.21%	DU0TZ22725A1
WESTPAC NEW ZEALAND 010822 1.765 TD	0.21%	DU0TZ22801D4
WESTPAC NEW ZEALAND 280622 1.495 TD	0.21%	DU0TZ22628D1
WESTPAC NEW ZEALAND 090822 1.775 TD	0.21%	DU0TZ22809A3
WESTPAC NEW ZEALAND 150822 1.85 TD	0.21%	DU0TZ22815A0
DA OFFICE INVESTMENT CORPORATION	0.21%	JP3046310003
BROADSTONE NET LEA COM USD0.00025	0.21%	US11135E2037
MERLIN PROPERTIES SOCIMI SA	0.21%	ES0105025003
JAPAN METROPOLITAN FUND INVEST	0.20%	JP3039710003
SWITCH INC	0.20%	US87105L1044
INDUSTRIAL AND INFRAREIT	0.20%	JP3046500009
RAYONIER INC	0.19%	US7549071030
INM COLONIAL SOCIM EUR	0.19%	ES0139140174
AMERICAN CAMPUS COMMUNITIES	0.19%	US0248351001
BNP Paribas US Dollar Account	0.19%	
MARRIOTT VACATIONS WORLDWIDE CORP	0.18%	US57164Y1073
SUNSTONE HOTEL INVESTORS INC REITS	0.18%	US8678921011
DR HORTON INC	0.18%	US23331A1097
DAIWA HOUSE REIT I REIT	0.17%	JP3046390005
CK ASSET HOLDINGS HK	0.17%	KYG2177B1014
FABEGE AB NPV POST SPLIT	0.16%	SE0011166974
AROUNDTOWN SA	0.16%	LU1673108939
WESTPAC NEW ZEALAND 230822 1.915 TD	0.16%	DU0TZ22823C0
WESTPAC NEWZEALAND 170622 1.563 TD	0.16%	DU0TZ22617B8
WESTPAC NEW ZEALAND 260422 1.14 TD	0.16%	DU0TZ22426C2
ASSURA PROPERTIES PLC	0.15%	GB00BVGBWW93
SABRA HEALTHCARE REIT INC	0.15%	US78573L1061
LENDLEASE CORPORATION LIMITED	0.14%	AU000000LLC3
HEALTHCARE REALTY TRUST INC	0.14%	US4219461047
CASTELLUM AB	0.14%	SE0000379190
NATIONAL STORAGE REIT STAPLED SECURITY FULLY PAID	0.14%	AU000000NSR2
SAMHALLSBYGGNADSBOLAGET I NORDEN AB	0.14%	SE0009554454
PARK HOTELS & RESORTS INC	0.13%	US7005171050
NEXTDC LIMITED ORDINARY FULLY PAID	0.13%	AU000000NXT8
GREAT PORTLAND EST ORD	0.13%	GB00BF5H9P87
MAPLETREE INDUSTRIAL TRUST	0.12%	SG2C32962814
HONGKONG LAND HOLDINGS LTD	0.12%	BMG4587L1090
TRAVEL PLUS LEISUR CO	0.12%	US8941641024
PROLOGIS PROPERTY MEXICO SA DE CV	0.12%	MXCFFI170008
SEKISUI HOUSE REIT INC	0.12%	JP3047820000
CELLNEX TELECOM SA	0.12%	ES0105066007
MIRVAC GROUP PROPERTY TRUST	0.11%	AU000000MGR9
MGM GROWTH PROPERTIES LLC	0.11%	US55303A1051
SIMON PROPERTY GROUP INC USD	0.11%	US8288061091
WIHLBORGS FAST AB NPV POST SPLIT	0.11%	SE0011205194
WESTPAC NEWZEALAND 290822 1.945 TD	0.11%	DU0TZ22829A1
WESTPAC NEW ZEALAND 060922 2.14 TD	0.11%	DU0TZ22906C3
WESTPAC NEW ZEALAND 090922 2.31 TD	0.11%	DU0TZ22909A1
WESTPAC NEWZEALAND 040422 0.90 TD	0.11%	DU0TZ22404D7

WESTPAC NEW ZEALAND 080422 0.90 TD	0.11%	DU0TZ22408A4
WESTPAC NEW ZEALAND 140422 0.90 TD	0.11%	DU0TD22414G5
CHARTER HALL GROUP	0.10%	AU000000CHCO
INTERRENT REAL ESTATE INVESTMENT TRUST	0.10%	CA46071W2058
WEYERHAEUSER CO USD	0.10%	US9621661043
NYM WTI CRUDE 2212 FU	0.09%	DU000CL22129
SAUL CENTERS INC	0.09%	US8043951016
GPT GROUP	0.09%	AU000000GPT8
MORI HILLS REAL ESTATE INVESTMENT CORPOR	0.09%	JP3046470005
HKD BNP PARIBAS A/C	0.09%	
NATURAL GAS 2207 FUT	0.08%	DU000NG22076
CAD BNP PARIBAS A/C	0.08%	
ICE BRENT CRD 2212 F	0.08%	DU00LCO22120
Income Due - USD	0.07%	
NOMURA REAL EST MA REIT	0.07%	JP3048110005
HUFVUDSTADEN AB-A SHS	0.06%	SE0000170375
NATURAL GAS 2210 FUT	0.06%	DU000NG22100
WHARF REAL ESTATE HKD	0.06%	KYG9593A1040
SUMITOMO REALTY & DEVELOPMENT CO	0.06%	JP3409000001
EUR BNP PARIBAS A/C	0.05%	
JPY BNP PARIBAS A/C	0.05%	
CBT WHEAT 2207 FUT	0.05%	DU000WH22075
Outstanding Settlement Receipts - USD	0.05%	
New Zealand Dollar Custodial Account – MITNZ Commodities P	0.05%	
CBT CORN 2207 FUT	0.04%	DU000ZC22079
BRANDYWINE REALTY TRUST	0.04%	US1053682035
BNP PARIBAS NOMINEES	0.04%	
GOLD 100 OZ 2206 FUT	0.04%	DU000GC22061
CBT CORN 2212 FUT	0.03%	DU000ZC22129
NIPPON ACCOMMODATIONS FUND	0.03%	JP3046440008
ICE BRENT CRD 2207 F	0.03%	GB00H1JWRH31
GBP BNP PARIBAS A/C	0.03%	
Income Due - JPY	0.03%	
CBT BEAN MEAL 2207 F	0.02%	DU00SOY22079
LOW SU GASOIL 2212 F	0.02%	GB00H1K81Y53
CBT WHEAT 2212 FUT	0.02%	DU000WH22125
N CURRENCY 2206 FUT	0.02%	DU00NEC22069
SOYBEAN 2211 FUT	0.02%	DU00SOB22119
SEK BNP PARIBAS A/C	0.02%	
CBT SOYABEAN 2207 FU	0.02%	DU000BO22075
KC WHEAT 2207 FUT	0.02%	DU00WHT22075
KC WHEAT 2212 FUT	0.02%	DU00WHT22125
HG COPPER 2207 F	0.02%	DU000HG22078
Income Due - GBP	0.01%	
LEAN HOGS 2206 FUT	0.01%	DU000LH22060
COTTON NO 2 2212 FUT	0.01%	DU000CT22122
GAS RBOB 2207 FUT	0.01%	DU000RB22078
SOYBEAN 2207 FUT	0.01%	DU00SOB22077
LEAN HOGS 2208 FUT	0.01%	DU000LH22086
CSC SUGAR 2210 FU	0.01%	DU000SB22100
CBT BEAN MEAL 2212 F	0.01%	DU00SOY22129
HEATING OIL 2212 FUT	0.01%	DU000HO22122
Outstanding Settlement Receipts - AUD	0.01%	
New Zealand Dollar Custodial Account – MITNZ Listed Infrastru	0.01%	
Income Due - HKD	0.01%	
COTTON NO 2 2207 FUT	0.01%	DU000CT22072
CBT CORN 2209 FUT	0.00%	DU000ZC22095
LIVE CATTLE 2206 FUT	0.00%	DU000LC22061
LEAN HOGS 2210 FUT	0.00%	DU000LH22102
Income Due - CAD	0.00%	
CBT SOYABEAN 2212 FU	0.00%	DU000BO22125
CSC SUGAR 2207 FU	0.00%	DU000SB22076
Income Due - SEK	0.00%	
LIVE CATTLE 2210 FUT	0.00%	DU000LC22103
COFFEE C 2207 FUT	0.00%	DU000KC22071
LIVE CATTLE 2208 FUT	0.00%	DU000LC22087
FX POSITIONS	0.00%	
GAS RBOB 2208 FUT	0.00%	DU000RB22086
USD SHAD	0.00%	
Income Due - MXN	0.00%	
SGD BNP PARIBAS A/C	0.00%	
CHF BNP PARIBAS A/C	0.00%	

HEATING OIL 2209 FUT	0.00%	DU000HO22098
LOW SU GASOIL 2209 F	0.00%	GB00H1K81K18
GAS RBOB 2211 FUT	0.00%	DU000RB22128
HEATING OIL 2207 FUT	0.00%	DU000HO22072
SILVER CMX 2207 FUT	0.00%	DU000SI22071
COFFEE C 2212 FUT	0.00%	DU000KC22121
LOW SU GASOIL 2207 F	0.00%	GB00H1K81B27
CSC SUGAR 2303 FU	0.00%	DU000SB23033
ICE BRENT CRD 2209 F	0.00%	GB00H1JWQ659
NATURAL GAS 2208 FUT	0.00%	DU000NG22092
COTTON NO 2 2303 FUT	0.00%	DU000CT23039
NYM WTICRUDE 2312 FU	0.00%	DU000CL23127
NYM WTICRUDE 2207 FU	0.00%	DU000CL22079
KC WHEAT 2209 FUT	0.00%	DU00WHT22091
CBT BEAN MEAL 2208 F	0.00%	DU00SOY22087
CBT WHEAT 2209 FUT	0.00%	DU000WH22091
COFFEE C 2209 FUT	0.00%	DU000KC22097
CBT SOYABEAN 2208 FU	0.00%	DU000BO22083
SOYBEAN 2303 FUT	-0.01%	DU00SOB23034
Outstanding Settlement Payments - JPY	-0.01%	
Outstanding Settlement Payments - USD	-0.01%	
Outstanding Settlement Payments - GBP	-0.01%	
Outstanding Settlement Payments - EUR	-0.02%	
Outstanding Settlement Payments - AUD	-0.07%	