

**DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS**

Offer name	Kernel Funds	Offer number	1.0	Offer number	OFR12698
Fund name	Kernel S&P Global 100 Fund	Fund number		Fund number	FND19303
Period disclosure applies [dd/mm/yyyy]	31/03/2024				
Asset name	% of fund net assets	Security code			
Microsoft	12.45%	US5949181045			
Apple Inc	9.91%	US0378331005			
Nvidia Ord	8.89%	US67066G1040			
Amazon.com Inc	6.56%	US0231351067			
Alphabet Inc Class A	3.54%	US02079K3059			
Alphabet Inc Class C	2.99%	US02079K1079			
Eli Lilly ORD	2.47%	US5324571083			
Broadcom Inc	2.32%	US11135F1012			
JPMorgan Chase & Co	2.31%	US46625H1005			
Exxon Mobil Corporation	1.84%	US30231G1022			
Mastercard Inc Class A Ord	1.58%	US57636Q1040			
ASML Holdings ORD	1.53%	NL0010273215			
Procter & Gamble Co	1.52%	US7427181091			
Johnson & Johnson	1.52%	US4781601046			
Merck & Co Inc Common Stock	1.33%	US58933Y1055			
Toyota Motor Corp	1.24%	JP3633400001			
Samsung Electronics	1.22%	US7960508882			
Nestle SA (CH Registry)	1.13%	CH0038863350			
Chevron Corp	1.09%	US1667641005			
Wal-Mart Stores Inc	1.03%	US9311421039			
PepsiCo Inc	0.96%	US7134481081			
The Coca-Cola Co	0.95%	US1912161007			
Tencent	0.95%	KYG875721634			
LVMH-Moet Vuitton	0.93%	FR0000121014			
Thermo Fisher Scientific	0.89%	US8835561023			
Accenture plc A	0.87%	IE00B4BNMY34			
Shell Ord	0.86%	GB00BP6MXD84			
Astrazeneca PLC ORD Shs	0.83%	GB0009895292			
McDonald's Corporation	0.81%	US5801351017			
Cisco Systems Inc	0.81%	US17275R1023			
Novartis AG	0.80%	CH0012005267			
Abbott Laboratories	0.79%	US0028241000			
General Electric Co	0.76%	US3696043013			
Intel Corporation	0.74%	US4581401001			
Caterpillar Inc	0.74%	US1491231015			
Roche Hldgs AG Ptg Genus	0.71%	CH0012032048			
International Business Machines Corp	0.70%	US4592001014			
Texas Instruments Incorporated	0.63%	US8825081040			
Pfizer Inc	0.62%	US7170811035			
Total SE	0.61%	FR0000120271			
HSBC Holdings PLC Ord	0.59%	GB0005405286			
BHP Group Ltd (AU register)	0.58%	AU000000BHP4			
Siemens AG	0.57%	DE0007236101			
Philip Morris International	0.57%	US7181721090			
Goldman Sachs Group Inc	0.54%	US38141G1040			
Mitsubishi UFJ Financial Group Inc	0.51%	JP3902900004			
Unilever PLC Ord	0.50%	GB00B10RZP78			
Schneider Electric SE Ordinary	0.48%	FR0000121972			
Citigroup Inc	0.48%	US1729674242			
Morgan Stanley ORD	0.47%	US6174464486			
Allianz SE	0.47%	DE0008404005			
Nike INC - CL B	0.46%	US6541061031			
Bristol-Myers Squibb	0.44%	US1101221083			
L'oreal Ordinary Shares	0.44%	FR0000120321			
Sanofi SA	0.43%	FR0000120578			
Sony Corp	0.43%	JP3435000009			
BP PLC	0.42%	GB0007980591			
Marsh & McLennan Companies	0.40%	US5717481023			
UBS Group AG	0.37%	CH0244767585			
American Tower Corp A	0.37%	US03027X1000			
GSK PLC	0.35%	GB00BN7SWP63			
Deutsche Telekom AG	0.34%	DE0005557508			
Diageo PLC	0.33%	GB0002374006			
Banco Santander Common Shares	0.31%	ES0113900J37			
ABB Ltd	0.30%	CH0012221716			
Colgate-Palmolive Co	0.30%	US1941621039			

Rio Tinto PLC Ord (UK Register)	0.28%	GB0007188757
Banco Bilbao Vizcaya Argentaria SA	0.28%	ES0113211835
Aon plc	0.27%	IE00BLP1HW54
Munich Re AG	0.27%	DE0008430026
AXA	0.26%	FR0000120628
Emerson Electric Co	0.26%	US2910111044
Mercedes-Benz Group AG	0.25%	DE0007100000
Honda Motor Co	0.25%	JP3854600008
3M Company	0.23%	US88579Y1010
ING Groep NV	0.23%	NL0011821202
Ford Motor Co	0.21%	US3453708600
BASF SE	0.20%	DE000BASF111
National Grid PLC Ord	0.20%	GB00BDR05C01
Johnson Controls International plc	0.18%	IE00BY7QL619
Kimberly-Clark	0.17%	US4943681035
Saint-Gobain Cie de	0.16%	FR0000125007
Swiss Re Reg	0.15%	CH0126881561
Seven & I Holdings Co Ltd	0.14%	JP3422950000
Barclays PLC Ord	0.13%	GB0031348658
Anglo American PLC	0.13%	GB00B1XZS820
DuPont De Nemours Inc	0.13%	US26614N1028
Deutsche Bank AG	0.13%	DE0005140008
E.ON SE	0.12%	DE000ENAG999
Bayer AG-REG	0.12%	DE000BAY0017
Canon Inc	0.12%	JP3242800005
Engie	0.12%	FR0010208488
HP Inc	0.10%	US40434L1052
Prudential PLC Ord (GBP)	0.10%	GB0007099541
Telefonica SA	0.10%	ES0178430E18
Bridgestone Corp	0.10%	JP3830800003
Panasonic Corp	0.09%	JP3866800000
RWE AG	0.09%	DE0007037129
Vodafone Group PLC Ord	0.08%	GB00BH4HKS39
Roche Hldgs AG Br	0.03%	CH0012032113
Accounts Payable	-0.02%	
Applications Payable	0.00%	
Redemptions Payable	-0.01%	
Dividends Receivable	0.18%	
Australian Dollar	0.00%	
Euro	-0.01%	
Hong Kong Dollar	0.00%	
Japanese Yen	0.00%	
New Zealand Dollar	0.50%	
Norwegian Krone	0.00%	
Pounds Sterling	-0.03%	
Swiss Franc	-0.01%	
US Dollar	-0.15%	