

**DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS**

Offer name	Kernel Funds	Offer number	OFR12698
Fund name	Kernel S&P Kensho Electric Vehicle Innova	Fund number	FND21702
Period disclosure applies [dd/mm/yyyy]	30/09/2023		
Asset name	% of fund net assets	Security code	
Nikola Corporation	4.54%	US6541101050	
XPeng Inc. ADR Class A	4.12%	US98422D1054	
Rivian Automotive Inc	3.98%	US76954A1034	
Modine Manufacturing Co	3.69%	US6078281002	
Tesla Inc Ordinary Shares	3.44%	US88160R1014	
Li Auto Inc.-A	2.92%	US50202M1027	
Honda Motor Co ADR	2.88%	US4381283088	
Allison Transmission Holdings Inc	2.84%	US01973R1014	
ON Semiconductor Corp	2.69%	US6821891057	
REV Group Inc	2.57%	US7495271071	
NIO Inc-ADR	2.57%	US62914V1061	
Lear Corp	2.50%	US5218652049	
Dana Incorporated	2.46%	US2358252052	
Aspen Aerogels Inc	2.46%	US04523Y1055	
Cummins Inc	2.45%	US2310211063	
Ford Motor Co	2.42%	US3453708600	
Visteon Corp	2.39%	US92839U2069	
Fisker Inc. Class A	2.38%	US33813J1060	
American Axle & Manufacturing Holdings	2.36%	US0240611030	
General Motors Co	2.31%	US37045V1008	
Microvast Holdings Inc	2.26%	US59516C1062	
Plug Power Inc	2.24%	US72919P2020	
Gentherm Inc	2.16%	US37253A1034	
Borgwarner Inc	2.11%	US0997241064	
Toyota Motor Corp ADR	2.08%	US8923313071	
Ballard Power Systems Inc	2.00%	CA0585861085	
PACCAR Inc	1.96%	US6937181088	
Stellantis Ordinary Shares	1.94%	NL00150001Q9	
Blue Bird Corporation (Common)	1.83%	US0953061068	
Lucid Group Inc	1.81%	US5494981039	
Garrett Motion Inc	1.78%	US3665051054	
Matthews International Class A	1.72%	US5771281012	
Sanmina Corp	1.69%	US8010561020	
Lion Electric Co	1.63%	CA5362211040	
Texas Instruments Incorporated	1.62%	US8825081040	
Sensata Technologies Holding plc	1.56%	GB00BFMBMT84	
ArcelorMittal Inc	1.55%	US03938L2034	
Polestar Automotive Holding Class A ADS	1.54%	US7311052010	
Luxfer Holdings PLC	1.46%	GB00BNK03D49	
Hyllion Holdings Corp	1.44%	US4491091074	
Hyster-Yale Materials Handling Inc A	1.40%	US4491721050	
Enphase Energy Inc	1.24%	US29355A1079	
Blink Charging Co	1.00%	US09354A1007	
Workhorse Group Inc	0.90%	US98138J2069	
SolarEdge Technologies Inc	0.73%	US83417M1045	
Maxeon Solar Technologies Ltd	0.69%	SGXZ25336314	
Mullen Automotive Inc	0.08%	US62526P3073	
US Dollar	-0.03%		
New Zealand Dollar	-0.38%		
Dividends Receivable	0.03%		
Accounts Payable	-0.04%		
Redemptions Payable	0.00%		