

**DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS**
**1.0**

Offer name	Nikko AM NZ Investment Scheme Offer	Offer number	OFR10608
Fund name	Nikko AM Income Fund	Fund number	FND473
Period disclosure applies [dd/mm/yyyy]	30/09/2020		
<b>Asset name</b>	<b>% of fund net assets</b>	<b>Security code</b>	
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY 140433 3.50 GB	7.42%	NZD0433A	
FONTERRA CO OPERATIVE GROUP LTD 190625 5.08 CB	4.46%	FON0625A	
AUCKLAND INTERNATIONAL AIRPORT LIMITED 101024 3.51 CB	4.15%	AIA1024A	
WESTPAC BANKING CORP 010926 4.695 CB	4.14%	WBC0926A	
TR GROUP LTD 070324 4.533 CB	4.14%	TRG0324A	
SBS BANK 280328 7.16 CB	4.08%	SBS0328A	
NZDNOMS	3.62%	NZDNOMS	
BUY NZD:SELL USD 19/11/2020	3.40%	NZDUSD20324B	
HOUSING NEW ZEALAND LTD 240430 2.183 CB	3.22%	HOU0430A	
NEW ZEALAND GOVERNMENT 150541 1.75 GB	3.20%	NZG0541A	
CHRISTCHURCH INTERNATIONAL AIRPORT LTD 240524 4.13 CB	3.15%	CCI0524A	
AUCKLAND COUNCIL 280950 2.95 CB	3.12%	AUC0950A	
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY 150437 2.00 GB	3.11%	NZG0437B	
FLETCHER BUILDING INDUSTRIES LTD 150323 5.00 CB	3.02%	FBI0323A	
SUMMERSET GROUP HOLDINGS LTD 210927 2.30 CB	2.96%	SUM0927A	
WELLINGTON INTERNATIONAL AIRPORT 140826 2.50 CB	2.93%	WIA0826A	
BANK OF NEW ZEALAND 171225 5.314 CB	2.90%	BNZ1225A	
INVESTORE PROPERTY LTD	2.36%	IPLNZD	
STRIDE STAPLED GRP NPV UNITS	2.31%	SPGNZD	
ARGOSY PROPERTY LIMITED	2.31%	ARGNZD	
VECTOR LIMITED	2.31%	VCTNZD	
SKELLERUP HOLDINGS LIMITED	2.27%	SKLNZD	
CHORUS LIMITED ORDINARY FULLY PAID	2.27%	CNUNZD	
MERCURY NZ LIMITED	2.14%	MCYNZD	
SPARK NEW ZEALAND LIMITED	2.07%	SPKNZD	
CONTACT ENERGY LIMITED	2.05%	CENNZD	
HEARTLAND GROUP HLNPV	2.02%	HGHNZD	
MERIDIAN ENERGY LT NPV	2.01%	MELNZD	
GENESIS ENERGY LTD	1.93%	GNENZD	
SCALES CORP LTD	1.92%	SCLNZD	
USD BNP PARIBAS A/C	1.59%	USDBNPP	
BARCLAYS COLLATERAL	1.10%	USBRCOLL	
KIWIBANK LIMITED 221121 FRN	0.90%	KIW1121A	
MORGAN STANLEY COLAT	0.82%	USMSCOLL	
ASB BANK LTD 240222 4.20 CB	0.81%	ASB0222A	

ASB BANK LTD 221220 RCD	0.67% AS20D22A
ANZ WELLINGTON 140121 2.31 TD	0.60% TZ21114B
WESTPAC NEWZEALAND LTD 140222 FRN	0.60% WBC0222B
ANZ BANK WELLINGTON 270821 1.21 TD	0.45% TZ21827A
ASB BANK LTD 220222 FRN	0.42% ASB0222B
BANK OF CHINA NZ LTD 171022 4.09 CB	0.33% BOC1022A
CHINA CONSTRUCTION BANK NEW ZEALAND LTD 091122 3.932 CB	0.24% CCB1122A
BANK OF NEWZEALAND 270722 3.856 CB	0.24% BNZ0722A
CHINA CONSTRUCTION BANK 190121 3.10 TD	0.23% TZ21119A
CHINA CONSTRUCTION BANK NEW ZEALAND LTD 250923 0.954 CB	0.22% CCB0923A
Income Due - NZD	0.18% INCDUNZD
WESTPAC NEW ZEALAND LTD 070622 3.775 CB	0.16% WBC0622B
NZDNOMS	0.15% NZDNOMS
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY 140433 3.50 GB	0.15% NZD0433A
KIWI BANK LTD 200924 2.155 CB	0.09% KIWO924A
FONTERRA CO OPERATIVE GROUP LTD 190625 5.08 CB	0.09% FON0625A
INSURANCE AUSTRALIA GROUP LTD 150643 5.15 CB	0.08% IAG0643A
AUSTRALIA AND NEW ZEALAND BANKING GR LTD 010922 3.75 CB	0.08% ANZ0922A
KOMMUNALBANKEN AS 020730 1.25 GB	0.08% KOM0730A
WESTPAC NEW ZEALAND LTD 290724 2.22 CB	0.07% WBC0724A
CHORUS LTD 061228 4.35 CB	0.06% CHO1223A
POWERCO LTD 151124 4.67 CB	0.06% POW1124A
ANZ BANK NEW ZEALAND LTD 200324 3.03 CB	0.06% ANZ0324A
BANK OF NEW ZEALAND 290822 FRN	0.06% BNZ0822A
BANK OF NEWZEALAND 150623 4.102 CB	0.06% BNZ0623A
TR GROUP LTD 070324 4.533 CB	0.06% TRG0324A
GENESIS ENERGY LTD 030425 5.00 CB	0.05% GPL0425A
AUCKLAND INTERNATIONAL AIRPORT LTD 021123 3.97 CB	0.05% AIA1123A
TRANSPower NEW ZEALAND LTD 040925 1.735 GB	0.05% TNZ0925A
ASB BANK LTD 190824 1.83 CB	0.05% ASB0824A
ASB BANK LTD 070923 3.31 CB	0.05% ASB0923A
CHINA CONSTRUCTION BANK NEW ZEALAND LTD 091122 3.932 CB	0.05% CCB1122A
ICBNZ 030322 2.75 TD	0.04% TZ22303A
BANK OF NEW ZEALAND 161123 3.648 CB	0.04% BNZ1123A
SPARK FINANCE LTD 250322 4.50 CB	0.04% SPA0322A
VECTOR LTD 140324 4.996 CB	0.04% VEC0324A
NZDNOMS	0.04% NZDNOMS
HOUSING NEW ZEALAND LTD 240430 2.183 CB	0.04% HOU0430A
INDUSTRIAL AND COMMERCIAL BANK OF CHINA NEW 270624 2.61 CB	0.04% ICB0624A
CHINA CONSTRUCTION BANK NEW ZEALAND LTD 221124 2.393 CB	0.04% CHI1124A

FONTERRA COOPERATIVE GROUP LTD 250222 5.90 CB	0.04% FON0222A
DUNEDIN CITY TREASURY LTD 150426 3.98 CB	0.04% DUN0426A
SBS BANK 280328 7.16 CB	0.03% SBS0328A
ANZ BANK NEW ZEALAND 040821 1.31 TD	0.03% TZ21804B
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY 150437 2.00 GB	0.03% NZG0437B
KIWIBANK LTD 220922 4.0325 CB	0.03% KIW0922A
AUCKLAND COUNCIL 270726 3.338 GB	0.03% AKL0726A
NEW ZEALAND GOVERNMENT 150541 1.75 GB	0.03% NZG0541A
BANK OF CHINA NZ LTD 171022 4.09 CB	0.03% BOC1022A
VECTOR LTD 270525 3.45 CB	0.03% VEC0525A
AUCKLAN CITY COUNCIL 100725 2.013 GB	0.03% AKL0725A
HOUSING NEW ZEALAND LTD 100935 1.534 CB	0.03% HNZ0935A
TOYOTA FINANCE NEW ZEALAND LIMITED 300522 3.65 CB	0.02% TOY0522B
BANK OF CHINA NZ LTD 190423 4.02 CB	0.02% BOC0423A
LANDESKREDITBANK BADEN WUERTEMBERG FOERDERB 150427 4.00 CB	0.02% LWR0427A
WELLINGTON INTERNATIONAL AIRPORT LTD 010430 4.00 CB	0.02% WEL0430A
CHINA CONSTRUCTION BANK 190121 3.10 TD	0.02% TZ21119A
BANK OF NEW ZEALAND 290125 2.16 CB	0.02% BNZ0125B
COMMONWEALTH BANK OF AUSTRALIA 090821 6.70 CB	0.02% CBA0821A
WELLINGTON INTERNATIONAL AIRPORT 140826 2.50 CB	0.02% WIA0826A
CHINA CONSTRUCTION BANK NEW ZEALAND LTD 190623 4.005 CB	0.02% CCB0623A
AUCKLAND COUNCIL 240325 4.176 GB	0.02% AKL0325A
LANDWIRTSCHAFTLICHE RENTENBANK 230424 5.375 CB	0.02% LWR0424A
CHRISTCHURCH CITY HOLDINGS LTD 061222 3.40 CB	0.02% CCC1222A
KIWI PROPERTY GROUP LTD 070923 4.00 CB	0.02% KIW0923A
KIWI PROPERTY GROUP LTD 121125 4.06 CB	0.02% KIW1125A
ANZ BANK NEW ZEALAND LTD 010923 3.71 CB	0.02% ANZ0923A
AUCKLAND INTERNATIONAL AIRPORT 280521 5.52 CB	0.02% AIA0521A
AUCKLAND INTERNATIONAL AIRPORT LIMITED 101024 3.51 CB	0.02% AIA1024A
FONTERRA CO OPERATIVE GRP LTD 141125 4.15 CB	0.02% FON0220B
WESTPAC NEW ZEALAND LTD 200225 2.083 CB	0.02% WBC0225A
GMT BOND ISSUER LTD 310524 4.54 CB	0.02% GMT0524A
GENESIS ENERGY LTD 200722 1.32 GB	0.02% GEN0722A
LIBERTY FINANCE 090221 4.95 CB	0.02% LIB0221A
PORT OF TAURANGA 290925 1.02 CB	0.02% POT0925A
POWERCO LTD 280922 4.76 CB	0.02% POW0922A
HEARTLAND BANK 120424 3.55 CB	0.02% HER0424A
MEREDIAN ENERGY LTD 140323 4.53 CB	0.02% MER0323A
CONTACT ENERGY LTD 150824 3.55 CB	0.01% CEN0824A

KIWI PROPERTY GROUP LTD 191224 4.33 CB	0.01% KIW1224A
DUNEDIN CITY TREASURY 151126 2.09 CB	0.01% DCT1126A
WELLINGTON INTERNATIONAL AIRPORT 150521 6.25 CB	0.01% WEL0521A
ANZ BANK NEW ZEALAND LIMITED 311249 7.20 CB	0.01% ANZ0522A
TOYOTA FINANCE NEW ZEALAND LTD 120923 3.17 CB	0.01% ANZ0923B
TOYOTA FINANCIAL NEWZEALAND LIMITED 110822 3.56 CB	0.01% TOY0822A
HOUSING NEW ZEALAND LTD 051026 2.247 GB	0.01% HOU1026A
TOYOTA FIN NEW ZEALAND 230424 2.71 CB	0.01% TOY0424A
MERIDIAN ENERGY LTD 200324 4.88 CB	0.01% MER0324A
AUCKLAND COUNCIL NZ 250324 5.806 GB	0.01% AKL0324A
DUNEDIN CITY TREASURY LTD 161024 3.79 CB	0.01% DCT1024A
CHRISTCHURCH INTERNATIONAL AIRPORT LIMITED 041021 6.25 CB	0.01% CCI1021A
GMT BOND ISSUER LTD 010923 4.0 CB	0.01% GMT0923A
CHRISTCHURCH CITY HOLDINGS LTD 271124 3.58 CB	0.01% CCC1124A
DUNEDIN CITY TREASURY 150326 2.90 CB	0.01% DUN0326A
AUCKLAND COUNCIL 280950 2.95 CB	0.01% AUC0950A
WELLINGTON INTERNATIONAL AIRPORT 050824 4.00 CB	0.01% WIA0824A
TOYOTA FINANCE NEW ZEALAND LTD 060924 1.73 CB	0.01% TOY0924A
WESTPAC NEW ZEALAND LTD 230323 3.72 CB	0.01% WBC0323C
CHRISTCHURCH INTERNATIONAL AIRPORT LTD 240524 4.13 CB	0.01% CCI0524A
CONTACT ENERGY LTD 151121 4.40 CB	0.01% CEN1121A
GENESIS ENERGY LTD 080323 5.81 GB	0.00% GPL0323A
NATIONAL AUSTRALIA BANK LTD 050821 6.78 CB	0.00% NAB0821A
LANDWIRTSCHAFTLICHE RENTENBANK 090625 0.75 GB	0.00% LWR0625A
Income Due - NZD	0.00% INCDUNZD
GMT BOND ISSUER LTD 230622 5.00 CB	0.00% GMT0622A
WELLINGTON INTERNATIONAL AIRPORT 120523 4.25 CB	0.00% WIA0523A
MERIDIAN ENERGY LTD 270625 4.21 CB	0.00% MER0625A
TRANSPower NEW ZEALAND LTD 150328 5.893 GB	0.00% TPW0328A
INTERSTAR NZ MILLENIUM 2004 A TRANCHE 2 301134 FRM	0.00% INSTN34S
NZD BNP PARIBAS A/C	0.00% NZDBNPP
Distribution Payable	0.00% DISNZD
OPZ18RZZ OTCBO UST 021020 PUT STRIKE 0.800038 BARC	0.00% BD1020PM
OPZ18ZZC OTCBO UST 141020 PUT STRIKE 0.929912 BARC	0.00% BD1020PC
OPZ18SP0 OTCBO UST 151020 PUT STRIKE 0.940156 BARC	0.00% BD1020PG

OPZ18YLX OTCBO UST 141020 CALL STRIKE 0.430067 BARC	0.00% BD1020CC
OPZ18SNZ OTCBO UST 151020 CALL STRIKE 0.440074 BARC	0.00% BD1020CF
OPZ18VPR OTCBO UST 201020 CALL STRIKE 0.399996 BARC	0.00% BD1020CH
OPZ18ZZD OTCBO UST 271020 PUT STRIKE 1.000001 MS	0.00% BD1020PS
OPZ18W31 OTCBO UST 231020 PUT STRIKE 0.939984 MS	0.00% BD1020PI
OPZ18VPS OTCBO UST 201020 PUT STRIKE 0.899938 BARC	0.00% BD1020PH
OPZ18YT8 OTCBO UST 291020 PUT STRIKE 0.933691 BARC	0.00% BDOC20PR
OPZ18W30 OTCBO UST 231020 CALL STRIKE 0.44008 MS	0.00% BD1020CI
OPZ18WSB OTCBO UST 031120 CALL STRIKE 0.379822 MS	0.00% BD1120CJ
OPZ18ZZF OTCBO UST 301020 PUT STRIKE 0.919917 BARC	0.00% BD1020PU
OPZ18WMV OTCBO UST 301020 CALL STRIKE 0.419944 BARC	0.00% BD1020CU
OPZ18YT7 OTCBO UST 291020 CALL STRIKE 0.427665 BARC	0.00% BDOC20CR
OPZ191KV OTCBO UST 041120 PUT STRIKE 0.94015 BARC	0.00% BD1120PF
OPZ191KT OTCBO UST 041120 CALL STRIKE 0.439886 BARC	0.00% BD1120CF
OPZ18ZZB OTCBO UST 031120 PUT STRIKE 0.879793 MS	0.00% BD1120PJ
OPZ18W7X OTCBO UST 271020 CALL STRIKE 0.499842 MS	0.00% BD1020CS
TRUSTEE FEES	-0.01% TSTNZD
ADMIN FEES	-0.02% ADMNZD
MANAGEMENT FEES	-0.04% MGMNZD
SELL USD:BUY NZD 19/11/2020	-3.39% USDNZD20324S