

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	NZ FUNDS KIWISAVER SCHEME	1	Offer number
Fund name	INFLATION STRATEGY		Fund number
Period disclosure applies [dd/mm/yyyy]	31/03/2020		OFR10808
Asset name	% of fund net assets		FND1581
			Security code
a2 Milk Co Ltd		1.91%	NZATME0002S8
AbbVie Inc		0.05%	US00287Y1091
Absa Group Ltd		0.02%	ZAE000255915
adidas AG		0.12%	DE000A1EWWW0
AIA Group Ltd		0.13%	HK0000069689
Air Canada		0.01%	CA0089118776
Amazon.com Inc		0.22%	US0231351067
Amgen Inc		0.06%	US0311621009
Aon PLC		0.13%	GB00858TK007
Applications		-0.16%	
Astral Foods Ltd		0.03%	ZAE000029757
AT&T Inc		0.07%	US00206R1023
Auckland International Airport Ltd		0.60%	NZAIAE0002S6
AUD		0.00%	
AXA SA		0.03%	FR0000120628
Bank Negara Indonesia Persero Tbk PT		0.02%	ID1000096605
Becton Dickinson and Co		0.07%	US0758871091
Biogen Idec Inc		0.07%	US09062X1037
Blackstone Group Inc/The		0.11%	US09260D1072
BNZ forward contract Bought NZD 1,712,622.02 Sold JPY 120,000		-0.01%	
BNZ forward contract Bought NZD 11,457,574.08 Sold EUR 6,680		-0.07%	
BNZ forward contract Bought NZD 2,206,531.33 Sold HKD 11,000		-0.01%	
BNZ forward contract Bought NZD 20,914,689.92 Sold USD 13,400		-0.13%	
BNZ forward contract Bought NZD 3,081,096.83 Sold JPY 215,670		-0.02%	
BNZ forward contract Bought NZD 3,182,811.28 Sold GBP 1,570		0.00%	
BNZ forward contract Bought NZD 4,492,939.67 Sold CHF 2,800		-0.03%	
BNZ forward contract Bought NZD 44,108,144.55 Sold USD 28,200		-0.92%	
BNZ forward contract Bought NZD 5,955,968.04 Sold AUD 5,670		0.01%	
BNZ forward contract Bought USD 10,000,000.00 Sold NZD 16,500		0.05%	
BNZ forward contract Bought USD 2,000,000.00 Sold NZD 3,570		-0.07%	
BNZ forward contract sold 12001000 USD @ 1.560797755 NZD		-0.13%	
BorgWarner Inc		0.03%	US0997241064
BP PLC		0.12%	GB0007980591
Brinker International Inc		0.01%	US1096411004
Bristol-Myers Squibb Co		0.06%	US1101221083
BRL		0.00%	
Bulk Settled (USD)		0.01%	
Buy Protection IRS Pay Floating Receive Fixed 0.6350% IRS 06/0		0.01%	
Buy Protection IRS Pay Floating Receive Fixed 0.6500% IRS 06/0		0.01%	
Buy Protection US CPI 2.361% 10/07/2023		-0.60%	
CAD		0.00%	
Call S&P500 Emini Future 06/19/20 3000		0.04%	OO0000041533
Call S&P500 Emini Future 12/18/20 3000		0.18%	OO0000041534
Canadian Imperial Bank of Commerce/Canada		0.04%	CA1360691010
Celanese Corp		0.04%	US1508701034
CHF		0.00%	
China Communications Services Corp Ltd		0.04%	CNE1000002G3
China Everbright Limited HKD1		0.04%	HK0165000859
China Railway Group Ltd		0.03%	CNE1000007Z2
China Resources Gas Group Ltd		0.06%	BMG2113B1081
China Telecom Corp Ltd		0.03%	CNE1000002V2
Chipmos Technologies Inc 8150		0.03%	TW0008150004
Chorus Ltd		2.10%	NZCNU0001S2
Chubb Ltd		0.08%	CH0044328745
Cirrus Logic Inc		0.05%	US1727551004
Cisco Systems Inc		0.05%	US17275R1023
Citibank Australia AUD current account		0.00%	
Citibank Citibank Portfolio		0.05%	
Citibank Hong Kong CHF current account		0.00%	
Citibank Hong Kong EUR current account		0.01%	
Citibank Hong Kong GBP current account		0.00%	
Citibank Hong Kong NZD current account		0.00%	
Citibank Hong Kong USD current account		7.70%	
Citibank New Zealand NZD current account		11.19%	
Citibank, Hong Kong (BRL)		0.00%	
Citibank, Hong Kong (CAD)		0.00%	
Citibank, Hong Kong (DKK)		0.00%	
Citibank, Hong Kong (HKD)		0.00%	
Citibank, Hong Kong (IDR)		0.00%	
Citibank, Hong Kong (ILS)		0.00%	
Citibank, Hong Kong (JPY)		0.00%	
Citibank, Hong Kong (KRW)		0.00%	
Citibank, Hong Kong (MXN)		0.00%	
Citibank, Hong Kong (NOK)		0.00%	
Citibank, Hong Kong (SEK)		0.00%	

Citibank, Hong Kong (THB)	0.01%
Citibank, Hong Kong (TWD)	0.01%
Citibank, Hong Kong (ZAR)	0.00%
Citigroup Inc	0.05% US1729671016
CMS Energy Corp	0.23% US1258961002
Comcast Corp	0.14% US20030N1019
ConocoPhillips	0.06% US20825C1045
Contact Energy Ltd	1.49% NZCENE000156
Croda International PLC	0.06% GB00BJFFLV09
Cummins Inc	0.05% US2310211063
Daimler AG	0.02% DE0007100000
Danone SA	0.13% FR0000120644
David Jones Finance floating 28/11/2025	1.10% AU3FN0051793
Delta Air Lines Inc	0.03% US2473617023
Dividends receivable (CAD)	0.00%
Dividends receivable (EUR)	0.00%
Dividends receivable (JPY)	0.01%
Dividends receivable (KRW)	0.00%
Dividends receivable (NZD)	0.22%
Dividends receivable (USD)	0.01%
DKK	0.00%
DNB ASA	0.02% NO0010031479
Dollar General Corp	0.14% US2566771059
Dp World Plc Dpw	0.04% AEDFXA0M6V00
Due from broker - cash txns (USD)	0.23%
Due from broker - equities (USD)	0.04%
Due to broker-Govt Bond (NZD)	-1.49%
Due to broker-Govt Bond (USD)	-6.61%
DuPont de Nemours Inc	0.04% US26614N1028
Eastman Chemical Co	0.04% US2774321002
Ebos Group Ltd	0.83% NZEBOE000156
Electronic Arts Inc	0.08% US2855121099
Emerson Point Capital Partners LP	2.26%
Enel SpA	0.06% IT0003128367
EUR	0.00%
Euro Stoxx 50 06/19/20	0.04% VGMO
Everest Re Group Ltd	0.03% BMG3223R1088
FedEx Corp	0.04% US31428X1063
Fee	-0.46%
Fidelity National Information Services Inc	0.23% US31620M1062
First Quantum Minerals Ltd	1.52% US335934AR67
Fiserv Inc	0.20% US3377381088
Fisher & Paykel Healthcare Corp Ltd	1.85% NZFAPE000152
Fletcher Building Ltd	0.92% NZFBUE000150
Ftse 100 Idx Fut 06/19/20	0.01% Z MO
GBP	0.00%
General Motors Co	0.03% US37045V1008
Global Payments Inc	0.09% US37940X1028
GOLDMAN Sach Future Margin A/c (CHF)	0.00%
Goldman Sachs AUD margin account	-0.76%
Goldman Sachs CAD margin account	0.00%
Goldman Sachs EUR margin account	-0.73%
Goldman Sachs GBP margin account	-0.19%
Goldman Sachs Group Inc/The	0.11% US38141G1040
Goldman Sachs HKD margin account	0.00%
Goldman Sachs JPY margin account	-0.19%
Goldman Sachs NZD margin account	9.81%
Goldman Sachs SEK margin account	0.00%
Goldman Sachs SGD margin account	0.00%
Goldman Sachs USD margin account	-1.90% MFS109143USD
Goldmans/ Citibank Collateral Margin Balance NZD	3.67% MFS160110NZD
Goodman Property Trust	0.76% NZCPT000159
Goodyear Tire & Rubber Co/The	0.01% US3825501014
HDFC Bank Ltd	0.07% US40415F1012
HKD	0.00%
IDR	0.00%
ILS	0.00%
Inchcape PLC	0.03% GB00B61TVQ02
Infratil Ltd	0.83% NZIFTE000353
International Business Machines Corp	0.06% US4592001014
ITOCHU Corp	0.07% JP3143600009
JPY	0.00%
Kansas City Southern	0.21% US4851703029
KBC Group NV	0.08% BE0003565737
KDDI Corp	0.15% JP3496400007
Kingfisher Plc Ord GBP0.157142857	0.03% GB0033195214
Kiwi Property Group Ltd	0.47% NZKPGE000159
Koninklijke Ahold Delhaize NV	0.06% NL0011794037
Krung Thai Bank PCL	0.02% TH0150010Z11
KRW	0.00%

Kubota Corp	0.09%	JP3266400005
Lam Research Corp	0.06%	US5128071082
LEG Immobilien AG	0.11%	DE000LEG1110
Legal & General Group PLC	0.05%	GB0005603997
Lincoln National Corp	0.03%	US5341871094
Linde PLC	0.15%	IE00BZ12WP82
LVMH Moet Hennessy Louis Vuitton SE	0.15%	FR0000121014
LyondellBasell Industries NV	0.03%	NL0009434992
Magna International Inc	0.03%	CA5592224011
Mainfreight Ltd	0.94%	NZMFTE0001S9
Mapfre SA	0.03%	ES0124244E34
Masco Corp	0.12%	US5745991068
McKesson Corp	0.08%	US58155Q1031
Medtronic Inc	0.22%	IE00BTN1Y115
Meridian Energy Ltd	1.91%	NZMELE0002S7
Meritor Inc	0.03%	US59001K1007
Microsoft Corp	0.30%	US5949181045
Mini MSCI Emerging Mkt (Em) Idx 06/19/20	0.03%	MESMO
Molson Coors Brewing Co	0.05%	US60871R2094
Mondelez International Inc	0.20%	US6092071058
Muenchener Rueckversicherungs AG	0.03%	MUV2 GY
MXN	0.00%	
National Australia Bank Ltd	5.04%	AU0000NABHA7
Nestle SA	0.12%	CH0038863350
New Zealand Government Bond	1.49%	NZGOVDT423C0
New Zealand Government Bond 3% 20/04/2029	3.54%	NZGOVDT429C7
Nippon Telegraph & Telephone Corp	0.07%	JP3735400008
NOK	0.00%	
Nxp Semiconductors Nv EUR0.20	0.15%	NL0009538784
NZD Provision Account	-0.32%	
Oil Search Ltd	0.02%	PG0008579883
ON Semiconductor Corp	0.03%	US6821891057
Oracle Corp	0.05%	US68389X1054
Origin Enterprises PLC	0.01%	IE00B1WV4493
ORIX Corp	0.04%	JP3200450009
Pay Fixed Receive Inflation 3Year Zero Coupon IRS 17102021	-0.37%	
Pay Fixed Received Inflation Interest Rate 1.37% 15062025	-0.13%	
PerkinElmer Inc	0.16%	US7140461093
Pfizer Inc	0.09%	US7170811035
Port of Tauranga Ltd	0.57%	NZPOTE000350
Precinct Properties New Zealand Ltd	0.59%	NZ000000PCT9
Precinct Properties New Zealand Ltd	1.52%	NZPCTDG001C6
Prologis Property Mexico SA de CV	0.03%	MXCF1170008
Public Storage	0.96%	US74460W8753
PulteGroup Inc	0.04%	US7458671010
Put Primary Aluminium 08/05/20 1400	0.20%	O00000041746
Radiant Opto-Electronics Corp	0.03%	TW0006176001
Redemption Clearing	-0.27%	
Resona Holdings Inc	0.03%	JP3500610005
Roche Holding AG	0.18%	CH0012032048
Roper Technologies Inc	0.20%	US7766961061
Ryman Healthcare Ltd	0.90%	NZRYME0001S4
S&P500 Emini Future 06/19/20	0.16%	ESMO
salesforce.com Inc	0.21%	US79466L3024
Sanofi	0.06%	FR0000120578
Santen Pharmaceutical Co Ltd	0.17%	JP3336000009
Schneider Electric SE	0.13%	FR0000121972
Schwab (Charles) Corp Com USD0.01	0.09%	US8085131055
Seagate Technology PLC	0.05%	IE00B58JVZ52
SEK	0.00%	
Sell Protection Cdx.Na.Hy.34 Fixed 95.60 Cds 20/06/2025	-0.32%	
Sell Protection Cdx.Na.Ig.34 Fixed 1.0150% Cds 20/06/2025	-0.15%	
SGD	0.00%	
SK Hynix Inc	0.05%	KR7000660001
Spark New Zealand Ltd	2.20%	NZTELE0001S4
Spi 200 Futures 06/18/20	-0.05%	XPMO
Sumitomo Rubber Industries Ltd	0.02%	JP3404200002
Summerset Group Holdings Ltd Snz	0.69%	NZSUME0001S0
Suvretta Offshore Fund	5.64%	
Taiwan Semiconductor	0.07%	US8740391003
Target Corp Com Stk USD0.0833	0.06%	US87612E1064
Tatneft PAO	0.03%	US8766292051
Tax payable - dividend (CHF)	0.00%	
Tax payable - dividend (DKK)	0.00%	
Tax payable - dividend (EUR)	0.00%	
Tax Reclaimable - Dividends (CHF)	0.00%	
Tax Reclaimable - Dividends (DKK)	0.00%	
Tax Reclaimable - Dividends (EUR)	0.00%	
Teijin Ltd	0.04%	JP3544000007
Tencent Holdings Ltd	0.24%	KYG875721634

THB	0.00%
Topix Index Future 06/11/20	0.02% TPMO
Total SA	0.05% FRO000120271
Tower Ltd	1.55% NZTWRE0011S2
Trinseo SA	0.01% LU1057788488
Truist Financial Corp	0.11% US89832Q1094
TWD	0.00%
Tyson Foods Inc	0.04% US9024941034
UBS Group AG	0.08% CH0244767585
Universa Black Swan Protection Protocol	1.98%
UPM-Kymmene OYJ	0.03% FI0009005987
Us Treasury N/B T 1 1/2 02/15/30	6.63% US912828Z948
USD	0.00%
Valero Energy Corp	0.03% US91913Y1001
Verizon Communications Inc	0.08% US92343V1044
Viacomcbs Inc	0.01% US92556H2067
Visa Inc	0.15% US92826C8394
Westpac 32 Day Deposit	0.00%
Westpac bank bill 14/04/2020	14.47% NZF08DT202C6
Westpac current account	4.08%
Westpac forward contract Bought NZD 1,423,385.27 Sold EUR 7	-0.01%
Westpac forward contract Bought NZD 1,812,720.12 Sold AUD :	0.00%
Westpac forward contract Bought NZD 10,600,000.00 Sold USD	-0.04%
Westpac forward contract Bought NZD 10,720,000.00 Sold USD	0.12%
Westpac forward contract Bought NZD 11,500,000.00 Sold USD	0.15%
Westpac forward contract Bought NZD 11,700,000.00 Sold USD	0.05%
Westpac forward contract Bought NZD 17,000,000.00 Sold USD	0.05%
Westpac forward contract Bought NZD 19,600,000.00 Sold USD	0.16%
Westpac forward contract Bought NZD 19,728,393.86 Sold AUD	0.04%
Westpac forward contract Bought NZD 20,727,371.29 Sold USD	-0.09%
Westpac forward contract Bought NZD 4,010,000.00 Sold USD 2	0.05%
Westpac forward contract Bought NZD 5,500,000.00 Sold USD 3	-0.02%
Westpac forward contract Bought NZD 5,953,038.15 Sold USD 3	-0.08%
Westpac forward contract Bought NZD 636,425.24 Sold AUD 61	0.00%
Westpac forward contract Bought NZD 7,500,000.00 Sold USD 4	-0.16%
Westpac forward contract Bought NZD 8,458,630.39 Sold USD 4	0.08%
Westpac forward contract Bought NZD 823,806.49 Sold AUD 81	0.00%
Westpac forward contract Bought USD 1,369,728.00 Sold NZD 2	-0.05%
Westpac forward contract Bought USD 1,738,667.90 Sold NZD 3	-0.06%
Westpac forward contract Bought USD 2,481,928.39 Sold NZD 4	-0.11%
Westpac forward contract Bought USD 2,609,122.85 Sold NZD 4	-0.14%
Westpac forward contract Bought USD 2,625,312.00 Sold NZD 4	-0.07%
Westpac forward contract Bought USD 295,883.86 Sold NZD 47	0.01%
Westpac forward contract Bought USD 3,371,885.00 Sold NZD 5	0.06%
Westpac forward contract Bought USD 3,904,562.50 Sold NZD 6	0.13%
Westpac forward contract Bought USD 4,121,130.00 Sold NZD 6	0.18%
Westpac forward contract Bought USD 4,153,786.55 Sold NZD 7	-0.21%
Westpac forward contract Bought USD 4,748,036.92 Sold NZD 8	-0.13%
Westpac forward contract Bought USD 6,956,353.09 Sold NZD 1	-0.10%
Westpac term deposit	0.10% SS0000220417
Westpac term deposit	0.64% SS0000220789
Westpac term deposit	0.64% SS0000220790
WH Group Ltd	0.05% KYG960071028
Z Energy Ltd	0.37% NZZELE0001S1
ZAR	0.00%
Zions Bancorp NA	0.03% US9897011071