

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

1.0

Offer name	Kernel Funds	Offer number	OFR12698
Fund name	Kernel NZ Commercial Property Fund	Fund number	FND15843
Period disclosure applies [dd/mm/yyyy]	31/03/2024		
Asset name	% of fund net assets	Security code	
Precinct Properties New Zealand Limited	17.40%	NZAPTE0001S3	
Goodman Property Trust	17.04%	NZCPTE0001S9	
Kiwi Property Group Limited	15.50%	NZKPGE0001S9	
Property for Industry Limited	13.64%	NZPFIE0001S5	
Vital Healthcare Property	12.65%	NZCHPE0001S4	
Argosy Property Ltd	11.04%	NZARGE0010S7	
Stride Property Limited	8.67%	NZSPGE0001S2	
Investore Property Limited	4.05%	NZIPLE0001S3	
New Zealand Dollar	0.07%		
Accounts Payable	-0.02%		
Redemptions Payable	-0.04%		