

AE KiwiSaver Plan

Product Disclosure Statement

Issued by AE KiwiSaver Limited

Dated 30 September 2025

This document replaces the Product Disclosure Statement dated 29 August 2025.

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on <https://companies-register.companiesoffice.govt.nz/>. AE KiwiSaver Limited *, has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you make an investment decision.

*Formerly known as Amanah KiwiSaver Limited

1. KEY INFORMATION – SUMMARY

What Is This?

This is a managed investment scheme (MIS). Your money will be pooled with other investors' money and invested in various investments. AE KiwiSaver Limited will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of AE KiwiSaver Plan and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

What Will Your Money Be Invested In?

AE KiwiSaver Plan

This investment option is summarised below. More information about the investment target and strategy is provided in Section 3 "Description of your investment".

Fund Name	AE KiwiSaver Plan
Investment Objective	The fund invests in accordance with its Strict Ethical Mandate to provide long term growth for investors.
Description	AE KiwiSaver Plan invests in AE Investor, a managed fund provided by Always-Ethical Limited, the parent company of AE KiwiSaver Limited. AE Investor invests in accordance with a Strict Ethical Mandate into up to 50 US stocks listed on the New York Stock Exchange (NYSE), Nasdaq or Cash which may be either USD or NZD.

Risk Indicator

Lower Risk			Higher Risk			
1	2	3	4	5	6	7
Potentially Lower Returns				Potentially Higher Returns		

Estimated annual fund charges	3.16% of net asset value (NAV) per annum. This is calculated in parts: <i>Management Fee:</i> 1.39% <i>Administration Expenses:</i> 1.77% <i>Member's Administration fee</i> \$32.40 per year
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See Section 4 "What are the risks of investing?" for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at: www.sorted.org.nz/calculators/investment-planner

Who Manages AE Kiwisaver Plan?	AE KiwiSaver Limited is the Manager of AE KiwiSaver Plan. AE KiwiSaver Limited has outsourced the management of AE KiwiSaver Plan to its parent company Always-Ethical Limited. The outsourcing of any duties of the Manager does not limit the Manager's responsibilities for its duties. See section 7 "Who is involved?" for more information.
How Can You Get Your Money Out?	The rules for taking your money out are the same for all KiwiSaver providers. Your investment is locked in until you attain the New Zealand Superannuation qualifying age, currently 65 years. ○ You may be permitted by the KiwiSaver Act 2006 to make an early withdrawal of part or all of your savings. Please see section 2 "How does this investment work?" for more detail.
How Will Your Investment Be Taxed?	AE KiwiSaver Plan is a portfolio investment entity (PIE) The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (PIR). To determine your PIR, go to https://www.ird.govt.nz/roles/portfolio-investment-entities/using-prescribed-investor-rates See section 6 "What taxes will you pay?" for more information.
Where Can You Find More Key Information?	AE KiwiSaver Limited is required to publish quarterly updates for AE KiwiSaver Plan. The updates show the returns and the total fees actually charged to Investors during the previous year. The latest fund update is available at www.always-ethical.com The Manager will also give you copies of these documents free on request.

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2. HOW DOES THIS INVESTMENT WORK?

How The Scheme Works	AE KiwiSaver Plan (the Scheme) is a managed investment scheme registered under the Financial Markets Conduct Act 2013 (FMC Act) as a KiwiSaver scheme under the KiwiSaver Act 2006. The Scheme is governed by a trust deed between AE KiwiSaver Limited (the Manager) and Trustees Executors Limited (TEL), the Scheme's Supervisor (Supervisor). Your investments are held by Apex Investment Administration (NZ) Ltd (Apex), the Scheme's Custodian. TEL and Apex are both independent from AE KiwiSaver Limited. AE KiwiSaver Plan has one fund - AE KiwiSaver Plan. The AE KiwiSaver Plan has a unique Strict Ethical Mandate, and invests in AE Investor, a unit trust that complies with its Strict Ethical Mandate. No KiwiSaver funds are guaranteed by the New Zealand government or any other person. The assets of AE KiwiSaver Plan are not available to meet the liabilities of any other fund.
How the Investment works?	KiwiSaver is a voluntary work-based savings initiative to help you save for your retirement. The Fund receives contributions from the member, the member's employer, and the government. The employer and government contributions are set by legislation. Funds are pooled and are used to buy investments that are managed for all members of the scheme. Your investment is held as Units which the Registry issues to you. All AE KiwiSaver Plan assets are held by the Custodian, Apex Investment Administration (NZ) Ltd (Apex), each unit entitles you to a pro rata share of all the assets held by TEL on behalf of AE Investor's unit holders. The value of each unit can vary (both up and down) daily. The fund has a high level of volatility. Benefits of AE KiwiSaver Plan: ○ Save for first home purchase ○ Save for retirement ○ Receive the benefit of employer contributions ○ Receive Government contributions ○ Lump sum payable at retirement age, currently 65 years The Manager is AE KiwiSaver Limited, which has outsourced the management of AE KiwiSaver Plan to its parent company Always-Ethical Limited. The outsourcing of any duties of the Manager does not limit the Manager's responsibilities for its duties. The investments are held by Apex Investment Administration (NZ) Ltd (Apex), independent of the Manager.

What are the Significant Benefits of Investing in The Scheme AE KiwiSaver Plan? <i>Strict Ethical Mandate - See Section 3</i>	How AE KiwiSaver Plan is different: ○ We apply a Strict Ethical Mandate ○ We invest in companies with strong balance sheets ○ We are New Zealand managed ○ We do not outsource asset management The Strict Ethical Mandate restricts the Manager's investing activities to permitted investments, providing transparency for Investors, and enables Investors to take responsibility for how their investments impact society. For more information, please see Section 3 "Description of your investment option".
Joining The Scheme	You can join the scheme if you live or normally live in New Zealand and if you are a New Zealand citizen or permanent resident. You begin investing in AE KiwiSaver Plan by going to our website www.always-ethical.com and click join now; alternatively by completing the application form at the back of the PDS, together with the supporting documents requested, or you may contact us by email info@always-ethical.com, or phone 0800 4 262624. There are no minimum investment amounts.
Making Investments	Member contributions: If you are employed, you can choose to contribute 3%, 4%, 6%, 8% or 10% of your before tax salary or wages. The minimum is 3%. Your contribution is deducted by your employer and paid to IRD who then forwards the money to us. Employer contributions: If you are between 16 to 65, your employer contributes a sum equivalent to 3% of your before tax salary or wages. Voluntary contributions: You can make voluntary contributions at any time either by depositing the money into the AE KiwiSaver Plan, or via the IRD to your KiwiSaver account. Any member can make voluntary contributions at any time. Government contribution: These apply to members aged 16 – 65 only. Each year the government will contribute up to \$260.72 towards your retirement savings. To qualify for this full amount, you must save annually at least \$1,042.86. If you join KiwiSaver part way through the year, the government portions will be paid pro-rata. If you earn over \$180,000 before tax, you will no longer receive a government contribution.

Withdrawing Your Investments

KiwiSaver is a long-term investment, and your investment is generally locked in until you attain the New Zealand Superannuation qualifying age, currently 65 years.

You can transfer your investment to another KiwiSaver provider. But you are only permitted to have one KiwiSaver account open at any time.

You may be permitted by the KiwiSaver Act 2006 to make an early withdrawal of part or all of your savings for one of the following reasons:

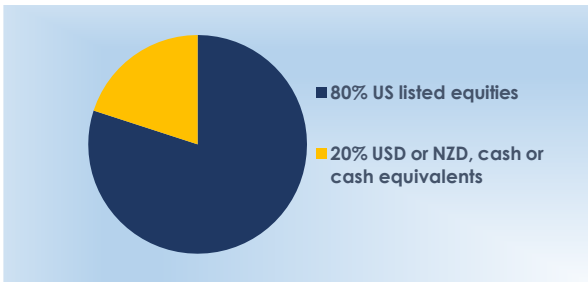
- Buying your first home
- Significant financial hardship
- Moving overseas permanently
- Serious illness, life shortening congenital conditions
- Death - paid to your personal representatives

However, there are a number of rules that apply, and the early withdrawal rules may be changed from time to time by government legislation.

Please contact us if you would like to discuss a specific situation.

3. DESCRIPTION OF YOUR INVESTMENT OPTION

Fund Name	AE KiwiSaver Plan This is the only Fund offered in the AE KiwiSaver Plan. For ease of understanding, this Fund is referred to throughout as AE KiwiSaver Plan.
Investment Objective	AE KiwiSaver Plan invests through AE Investor in accordance with its Strict Ethical Mandate to provide long term growth for investors.
Investment Strategy	AE KiwiSaver Plan invests in units in AE Investor and/or cash. AE Investor is a unit trust managed by Always-Ethical Limited. AE Investor applies an “Absolute Return” style of active management while adhering to its Strict Ethical Mandate. The manager describes the Fund as aggressive as it may have 90% – 100% of its assets invested in equities. AE Investor invests in up to 50 US stocks listed on the New York Stock Exchange (NYSE), Nasdaq or Cash which may be either USD or NZD. Part of AE Investor’s investment strategy is to manage volatility by rebalancing equity and cash holdings. The balance may change depending on market events and AE Investor’s view of the market. In times of market uncertainty AE Investor may sell equities and hold high cash levels, thereby taking a more conservative position. AE Investor will then look for opportunities to deliver long term growth by buying at prices below the future market price potential of the stock.

Risk Indicator	Lower Risk 1 2 3 4 5 6 7 Potentially Lower Returns Potentially Higher Returns Higher Risk The risk indicator is calculated based on an alternative methodology because of the nature of the fund. The fund has an ‘absolute return’ style which means it has no target asset allocation. In the Directors opinion the risk rating of 7 is appropriate at the date of this PDS. Should the directors’ opinion change then they will update the PDS.		
Authorised Investments	AE KiwiSaver Plan selected AE Investor because: ○ AE Investor was expressly designed to meet the investment requirements of AE KiwiSaver Limited and its AE KiwiSaver Plan. ○ It complies with AE KiwiSaver Plan’s Strict Ethical Mandate. ○ It is actively managed. ○ It invests in companies with strong balance sheets listed on the NYSE or Nasdaq. ○ It selects and manages its investments - no outsourcing of investment management. ○ Compliance with the Strict Ethical Mandate is checked daily. ○ It is based in New Zealand. ○ It is managed by the same team as manages AE KiwiSaver Plan. ○ It is a long-term investment. ○ All investments are made on a five-year horizon.		
Suggested time frame	5 Years (Minimum)		
Target Investment Mix	The Manager’s Investment Committee has wide discretion to set the target investment mix, and this may vary from 100% equities to 100% cash. The Investment Committee regularly considers market conditions and assesses the ratio of equities to cash and the risk to Investors’ funds. The Manager describes the Fund as aggressive as it may have 90% – 100% of its assets invested in equities. As a general guide the target mix is 80% equities, 20% cash, but this is not to be taken as limiting the Investment Committee’s ability to stay nimble by adjusting the ratio of equities/cash as it believes appropriate. <table><tr><td>80% US listed equities</td><td>20% USD or NZD, cash or cash equivalents</td></tr></table>	80% US listed equities	20% USD or NZD, cash or cash equivalents
80% US listed equities	20% USD or NZD, cash or cash equivalents		
Absolute Return	The Manager applies an active management strategy to its investments, while keeping the investments within the Strict Ethical Mandate. Our investment style is that of an “Absolute Return”. We report our returns daily, using the last market day closing price (mark to market). We seek to generate positive returns from our invested stock, to manage the market volatility of our investments and to protect the value of the portfolio, we adjust the balance between our invested stock and cash (USD/NZD). The Investment Committee when considering the world economy can actively adjust the ratio of cash to equities.		

Suitability Of Fund for Classes of Investors	AE KiwiSaver Plan is an aggressive fund suited to aggressive investors who have a high-risk appetite, are comfortable with short term volatility and have a long investment time frame. It is not suitable for investors seeking a balanced or conservative investment or for investors with shorter investment time frames. It is also suitable for investors who want a strictly ethical investment as per the Strict Ethical Mandate set out below.
Changes to SIPO Further Information	Our Statement of Investment Policy and Objectives (SIPO) sets out our investment objectives. We review our SIPO in consultation with the Supervisor. We will notify you of any material changes before making them. The current SIPO can be found at https://always-ethical.com/kiwisaver-plan-documents/ or https://disclose-register.companiesoffice.govt.nz Further information about the assets in AE Investor can be found in the latest Fund Update at https://always-ethical.com/amanahnz-key-documents/ or https://disclose-register.companiesoffice.govt.nz
Strict Ethical Mandate	Our Strict Ethical Mandate explained: Investment in up to 50 ordinary shares of US listed companies. Preference shares are prohibited. Ordinary share investments are required to meet the financial ratios below. Investments are permitted to have up to 5% of the prohibited investments below. If a share is purchased and later if the prohibited activity of that company exceeds 5% the investment is sold on the next trading day. To keep the ordinary shares investments permitted, all dividends are purified for non-permissible income by the donation of part of the dividend (less than 5% of the dividend) to a charity for the poor. The Strict Ethical Mandate permits: “Equity investments to be in companies with strong balance sheets that meet certain financial ratios these financial ratios are: Financial ratios: ➤ Interest-bearing debt less than 30%. ➤ Interest-bearing investments less than 30%. ➤ The assets of the company making or doing something for the good of humanity to exceed 67% of total assets. if any of these financial ratios are exceeded then the investment is sold the next market day. Prohibited Investments: <i>the fund itself does not invest in any of these activities. The underlying equity investments may, provided the prohibited investment is under 5% of the business activity and is appropriately purified.</i> ➤ Products whose return is based on receipt of interest, including money lending* <i>*Explanation: this excludes all financial institutions, Banks, Money Lenders and Insurance Companies.</i> ➤ Gambling and speculative investments* <i>*Explanation: this is not just a prohibition of gambling organisations like casinos, but also excludes investment products that rely on chance for success.</i>

	➤ Derivatives* <i>*Explanation: these are high-risk products that rely on chance for success, these are gambling.</i> ➤ Alcohol ➤ Tobacco ➤ Weapons of war ➤ Adult entertainment ➤ Gold and Silver hedging. ➤ Pork* <i>*Explanation: This limits the investment in meat-based businesses.</i> ➤ Leverage (i.e. borrowing against investors' (your) money, not assets). <i>*Explanation of leverage: Leverage is a practice of many fund managers. Leverage puts your investment at an unethical risk. Leverage is absolutely prohibited.</i> ➤ Fossil fuel exploration If an investment is suspected of not complying with the Strict Ethical Mandate, it is sold on the next trading day. ➤ Any cash held in the Scheme is held in US dollars or NZ dollars. ➤ Our Strict Ethical Mandate is in the Directors opinion compliant with the requirements of the Abrahamic religions. Investors who are concerned with religious compliance should seek advice from the leaders of their religion.
Purification	AE KiwiSaver Plan only invests in investments that comply with the - Strict Ethical Mandate because under the KiwiSaver regulations AE KiwiSaver cannot purify investments, AE KiwiSaver Investment Committee will only invest in funds that provide a purified investment that complies with the Strict Ethical Mandate. Purification is a process that is required of all investments entered into by the AE KiwiSaver Plan. The Manager of the investment - to ensure compliance with the Strict Ethical Mandate - is required to exclude any non-compliant income from the investment and donate those excluded funds to a charity for the poor. This process ensures all investments by AE KiwiSaver Plan are strictly compliant with the Written Strict Ethical Mandate <i>For more information see OMI section Purification (Page 18)</i>
Responsible Investment	Responsible investment including environmental, social and governance considerations may not be taken into account in the investment policies and procedures of the scheme as our main focus regarding ethical investing is for companies to be "doing good for humanity". Our key responsibility when making investment decisions is providing growth in the unit value by making investments in up to 50 companies listed on the NYSE or NASDAQ that are involved in making or doing something for the good of humanity.
4. WHAT ARE THE RISKS OF INVESTING?	
Understanding the Risk Indicator	Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

	Lower Risk <table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr></table> Potentially Lower ReturnPotentially Higher Return Higher Risk The risk indicator for AE KiwiSaver Plan is found in section 3 ‘Description of your investment option’. The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund’s assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. To help you clarify your own attitude to risk, you can seek financial advice, or work out your risk profile at www.sorted.org.nz/calculators/investment-planner Note: Even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading “Other specific risks”) that are not captured by this rating. This risk indicator is not a guarantee of a fund’s future performance. The risk indicator is based on the returns data for the previous five years. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest Fund update for this Fund.	1	2	3	4	5	6	7
1	2	3	4	5	6	7		
General Investment Risks	Some of the factors that may cause the Fund’s value to move up and down, which affect the risk indicator, are: Market The companies in which AE Investor invests in are subject to economic, business, technological, political, tax, regulatory conditions or market sentiment, which may affect general market movements or individual investments of the Scheme. Currency The Scheme’s investments include units in AE Investor (denominated in USD currency). This means there is a risk that the USD changes in value may affect the value of those assets from a New Zealand perspective. Liquidity (Our Ability to Sell Investments) The ability to sell investments may sometimes be constrained. However, the risk relating to our ability to sell the Scheme’s investments is low as the equities held by AE Investor are listed on the NYSE and Nasdaq. However, the value of the Scheme’s investments can change due to conditions beyond our foresight or control. The volatility of the prices of international equities may mean that if investments must be sold immediately, then a lower return may be expected. As AE Investor is an “Absolute Return” style Fund, the Risk Indicator under the FMC Regulations will be 7. Investors may wish to consider the factors above, which impact risk and value, but will not impact on the risk indicator which remains 7.							
Other specific risks are:	Investment Management Our investment management approach may lead us to choose investments which underperform, or we may misjudge market movements. We use research and analysis to establish a view on market factors as best we can and attempt to reduce their impact by adjusting the portfolio’s exposure to those areas.							

Strict Ethical Mandate

The risk of applying the Strict Ethical Mandate is the limitation on equities available for investment and these companies may underperform the wider market.

Investments may, without the Manager's knowledge, no longer comply with AE Investor's Strict Ethical Mandate. If a stock does not comply, the stock involved is sold the next trading market day.

Purification

The risk with purification is that it has the effect of diluting returns to investors e.g. when the fund holds a large cash position, more interest is generated and the fund incurs higher purification costs. We hold cash to increase returns to investors by reducing risk.

The fund is not receiving, but purifying all interest which is key management of any prohibited activity.

Third Party Brokerage

The manager aims to minimise brokerage cost, however as a boutique manager the costs of brokerage may be higher until we achieve trading scale. Our Absolute Return strategy may result in us trading more frequently in certain periods, which in turn may increase trading expenses borne by the fund.

Taxation

The Scheme is a PIE under NZ taxation law. Scheme income attributable to Scheme Members is taxed at individual Scheme Member's PIR. Where an incorrect PIR is provided, a Scheme Member may be overcharged or may owe tax to Inland Revenue.

Exit/Redemption

There is a risk that the Scheme may not be able to meet its obligations to investors when due. Under the Trust Deed, the Manager may, if circumstances require, in good faith, suspend the redemption of units. This risk, whilst legally available, is considered to be unlikely to occur and, if invoked, would be to protect the investors of the Fund.

The Strict Ethical Mandate requires investments to be highly liquid to ensure investors may be repaid when required.

Operational

AE Investor may be exposed to operational risks that result from external events or failure of internal processes, people and systems.

These risks include technology risk (including business systems failure), human error or failure, fraud, non-compliance with legal and regulatory obligations, counter-party performance under outsourcing arrangements, legal risk, data integrity risk, security risk and external events.

Legislative and Regulatory

Your returns may be affected by legislative and regulatory changes. Such legislation and regulations, as well as Government policy, are subject to change at any time.

5. WHAT ARE THE FEES?

You will be charged fees and expenses for investing in AE KiwiSaver Plan. Fees are deducted from your investment and reduce your returns. If AE Investor invests in other funds, those other funds may also charge fees. The fees and expenses you pay will be charged in two ways:

- Regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term.
- One-off fees (for example any individual action fees) – although we don't currently charge these fees.

The fees and expenses you pay are:

ANNUAL FUND CHARGES

Summary of Regular Charges

Management Fee	1.39%
Administration Expenses	1.77%*
Sub total	3.16%

Annual Member Admin fee **\$32.40**

*These fees are estimates

Management Fee

1.39% per annum calculated quarterly by the Registry. This fee was fixed taking into account the specialist nature of the Strict Ethical Mandate, the cost of implementing the same, and the cost of managing a regulatory compliant fund, generally.

Other Administration Expenses

1.77% estimated expenses cover the general management costs of the scheme and include the charges of the Supervisor, Custodian, regulatory costs of the FMA, the mandatory Dispute Resolution Service, the Registry, fund accounting, Legal and Audit fees, all of which are necessarily incurred to provide the fund to you as an Investor.

Purification is disclosed via AE Investor as an expense, it is not an action that is performed by AE KiwiSaver Plan.

The amount of these fees cannot be determined until they have been incurred and will vary from time to time.

OTHER CHARGES

Members Fee

Each AE KiwiSaver Plan member is charged a **member administration fee** of \$32.40 per year.

Various Other Fees

Contribution Fees:	Nil
Establishment fees:	Nil
Termination Fees:	Nil
Withdrawal Fees:	Nil

	An Investor may be charged other fees on an individual basis for Investor specific decisions or actions. AE KiwiSaver does not charge any of these fees.						
Example Of How Fees Apply to an Investor	Sam invests \$10,000 in the AE KiwiSaver Plan. He is not charged an establishment fee or a contribution fee. This means that the starting value of his investment is \$10,000. He is charged the management and other administration fees, which works out to about \$316 (3.16% of \$10,000). These fees might be more or less if his account balance has increased or decreased over the year. Over the year Sam also pays a member administration fee of \$32.40. Estimated total fees for the first year: Fund charges: \$316.00 Other Charges: \$ 32.40 See the latest Fund Update for an example of the actual returns and fees investors were charged over the past year.						
The Fees can be Changed	The existing fees may change or new fees may be imposed, provided we give you notice. We must publish a Fund update for the fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at: https://always-ethical.com/kiwisaver-plan-documents/ or at https://disclose-register.companiesoffice.govt.nz/						
6. WHAT TAXES WILL YOU PAY?							
	AE Kiwisaver Plan Is A PIE - Portfolio Investment Entity. The amount of tax you pay is based on your prescribed investor rate (PIR). As a guide only for a single income source earner the following table can be used. <table> <tr> <td>Income less than \$15,600</td><td>10.5%</td></tr> <tr> <td>Income between \$15,601 and \$53,500</td><td>17.5%</td></tr> <tr> <td>Income greater than \$53,501</td><td>28%</td></tr> </table> To determine your PIR, go to https://www.ird.govt.nz/roles/portfolio-investment-entities/using-prescribed-investor-rates If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell AE KiwiSaver Limited your PIR when you invest or if your PIR changes. If you do not tell the Manager, a default rate may be applied. If the rate is lower than	Income less than \$15,600	10.5%	Income between \$15,601 and \$53,500	17.5%	Income greater than \$53,501	28%
Income less than \$15,600	10.5%						
Income between \$15,601 and \$53,500	17.5%						
Income greater than \$53,501	28%						

	correct you will be required to pay the tax shortfall as part of your income tax year end process. If the rate applied to your PIE income is higher than your PIR, any tax over-withheld will be used to reduce any income tax liability you may have for the tax year, and any remaining amount will be refunded to you.
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7. WHO IS INVOLVED?

About AE Kiwisaver Ltd	AE KiwiSaver Limited is the Manager of AE KiwiSaver Plan. The Manager is a 90% owned subsidiary of Always-Ethical Limited. AE KiwiSaver Limited has delegated its management functions to Always-Ethical Limited which is also the Manager of AE Investor. You can contact us using any of the following methods – we are always happy to answer any queries you may have:
Contact Us	PHYSICAL ADDRESS: 443 Lake Road Takapuna Auckland 0622 POSTAL ADDRESS: PO Box 304015 Hauraki Corner Auckland 0750 FREEPHONE: 0800 4 262624 TELEPHONE: 09 304 0555 EMAIL: info@always-ethical.com WEBSITE: www.always-ethical.com Further information, including the biographies of the directors of Always-Ethical Ltd, is available in the 'other material information' document available on the offer register for the Scheme at: https://disclose-register.companiesoffice.govt.nz/

WHO ELSE IS INVOLVED?

Role	Name	Details
Supervisor	Trustees Executors Limited	This company supervises AE KiwiSaver Plan, the Manager and AE Investor, it holds all of the assets of both funds independent and separate from the Manager. It is licensed by the Financial Markets Authority to be a supervisor of a MIS fund like AE Investor.
Custodian	Apex Investment Administration (NZ) Limited	This company is the Custodian of AE KiwiSaver Plan, the Manager and AE Investor. It holds all of the assets of both funds independent and separate from the Manager. It is licensed by the Financial Markets Authority to be a Custodian of a MIS fund like AE Investor.
Registrar	Appello Services Limited	Provides the Unit Registry functions, pricing, calculating redemption values and performs accounting functions.

8. HOW TO COMPLAIN

If you have any issues or complaints, please contact:

Always-Ethical Limited

Postal Address:	PO Box 304015 Hauraki Corner Auckland 0750
Freephone: Telephone: Email:	0800 4 262624 09 304 0555 info@always-ethical.com

Trustees Executors Limited

Postal Address:	PO Box 4197 Shortland Street Auckland 1010
Freephone: Email:	+64 9 308 7100. cts@trustees.co.nz

Apex Investment Administration (NZ) Limited

Postal Address:	PO Box 10 519 Wellington 6143
Phone: Email:	04 495 0794 custody@apexgroup.nz

Financial Dispute Resolution Service (Fairway Resolution Limited)

Postal Address:	Freepost 231075 PO Box 2272 Wellington 6140
Freephone: Telephone: Email:	0508 337 337 +64 4 381 5047 (International callers) enquiries@fdrs.org.nz For details on FDRS go to their website www.fdrs.org.nz . FDRS does not charge any fee to any complainant to investigate or resolve a complaint.

9. WHERE TO FIND MORE INFORMATION

Further information relating to your investment, such as financial statements, annual reports, the trust deed, and the SIPO for the Scheme, is available on the offer register and the scheme register at:

<https://companies-register.companiesoffice.govt.nz/> and
<http://disclose-register.companiesoffice.govt.nz>

We will provide you with a PIE Tax Statement each year you are a member of the Scheme. This will include the amount of PIE income attributed to you and the amount of PIE tax paid or refunded at your PIR. You will also be asked to confirm your IRD number and PIR.

A copy of information on the offer register or scheme register is also available on request to the Registrar of Financial Service Providers using the contact details on:
<https://companies-register.companiesoffice.govt.nz/> and
<https://disclose-register.companiesoffice.govt.nz>

10. HOW TO APPLY

You begin investing in AE KiwiSaver Plan by completing:

Online go to our link: [Join Us - Always-Ethical](#)

Or

The application form at the back of this PDS and provide it to us along with the required identity Documents.