



## INVESTING IN SUSTAINABILITY



Mindful Money is grateful for the support and collaboration of our 2019 Gold Sponsors

## Introduction



Progress towards sustainability, net zero emissions and greater equality needs a re-shaping of the finance system. We need capital to meet these challenges, and sustainability to be integrated into decision-making. This is not a new agenda – we can learn from other countries and revitalise the concepts of ethical and responsible investing, so they contribute towards verifiably positive impacts. This conference aims to address two specific issues that have

the potential to accelerate change: progress towards a broad framework supporting a sustainable finance system, and engagement with consumers to grow demand for sustainable investment.

The financial system operates at the heart of the economy, with a crucial role to play in shaping outcomes. However, for too long the finance system has been regarded as separate from the societies and environments that sustain it. The metrics of risk and return have been dominant, often with little consideration of the consequences that result from financial decisions. As a result, finance has been allowed to flow into tax havens, to fund pollution and exploitation, and to fuel a rise in inequality. At the same time, enterprises with high sustainability standards and those that generate benefits for society have been regarded as too risky for investment.

Change is needed. The finance system needs to be fit for purpose. It needs to support progressive initiatives that aim to achieve a significant economic transformation towards zero emissions, a more sustainable economy and a just and inclusive society. And the finance system needs to support initiatives, such as the Zero Carbon Bill, the wellbeing budget, business initiatives including Pure Advantage, Climate Leader's Dialogue and The Aotearoa Circle, and international agreements such as the Sustainable Development Goals and the Paris Agreement.

This conference poses the question of how finance, and particularly investment, can be aligned with these aims and play a positive role in both mobilising finance and integrating sustainability into the finance system.

Barry Coates  
Founder and CEO  
Mindful Money

## Conference outline

**2pm** Mihi whakataua and welcome from CEO of KPMG, Godfrey Boyce. Barry Coates, CEO of Mindful Money, will outline the aim of the conference and introduce the Minister.

**2.15pm** Keynote address by Grant Robertson, the Minister of Finance, on the government's approach to aligning finance to support wellbeing, sustainability and climate action.

**2.45pm** Panel discussion on avenues for government action, facilitated by Joe Bishop, Kiwi Wealth General Manager of Customer, Product and Innovation.

- Simone Robbers, Assistant Governor for Governance, Strategy and Corporate Relations at the Reserve Bank of New Zealand, will talk about the RBNZ's strategy on climate change.
- Rob Sloan, Head of Disclosure at the Financial Markets Authority, will discuss financial regulation in the context of sustainability.
- Anne-Maree O'Connor, Head of Responsible Investment at the New Zealand Superannuation Fund and an organiser of the Sustainable Finance Forum, will talk about the aims of the Aotearoa Circle's Sustainable Finance Forum initiative, the process and progress to date.
- David Woods, Director of Green Investment Finance and Deputy Chair of the Impact Investing Network, will provide insights into the challenge of scaling up impact investment and climate finance.

**3.30pm** Refreshments and networking.

**3.50pm** Barry Coates, CEO of Mindful Money, will introduce a new campaign to promote sustainable investment, bringing together a coalition of stakeholders to take sustainable investing into the public mainstream.

**4.10pm** Panel discussion on engaging the public with their role in driving the sustainable finance agenda, facilitated by David Beattie, Principal of Booster Investment.

- Simon O'Connor, CEO of RIAA, will talk about the challenge of deepening the practice of responsible investment and the need for certification.
- Sam Stubbs, CEO of Simplicity, will share experiences of engaging retail investors in the issues of ethical/responsible investing.
- Niamh O'Flynn, CEO of 350 Aotearoa, will talk about engaging active citizens to influence climate finance.
- Molly Harriss Olson, CEO of Fairtrade Australia and New Zealand, will discuss the experience of mainstreaming fair trade.

**4.55pm** A brief summary of key issues and thanks to participants.

**5pm** Light refreshments and networking.

## Conference Speakers



### Hon Grant Robertson

Minister of Finance, Minister for Sport and Recreation  
Minister Responsible for the Earthquake Commission  
Associate Minister for Arts, Culture, and Heritage  
MP for Wellington Central

Grant Robertson was born in Palmerston North and lived in Hastings before his family settled in Dunedin. He studied politics at Otago University, graduating with a Bachelor of Arts with Honours in 1995. At university he was President of the Otago University Students Association, also becoming

Co-President of the New Zealand University Students Association. He joined the Ministry of Foreign Affairs and Trade in 1997 managing the New Zealand Overseas Aid Programme to Samoa, before being posted to the United Nations in New York to work on global environment and development issues.

On returning to New Zealand, Grant became an advisor to former Prime Minister Helen Clark. Following this, he took a business development role with the University of Otago, working with researchers, investors and businesses to develop and commercialise the university's world-leading research. His belief in social justice and in seeing every New Zealander achieve their potential led him to politics, and he has been the Member of Parliament for Wellington Central since November 2008. In Opposition, Grant held a range of portfolios, including Finance from 2014 to 2017. He was appointed Minister of Finance, Minister for Sport and Recreation, and Associate Minister for Arts, Culture and Heritage after the 2017 election. In 2019 he was also appointed Minister Responsible for the Earthquake Commission.



### Joe Bishop

As General Manager Customer Product and Innovation, Joe leads all aspects of Kiwi Wealth's proposition development, distribution, innovation, product and marketing. He has over 15 years' experience in financial services in London and New Zealand.



### Simone Robbers

Simone is Assistant Governor and General Manager of Governance, Strategy and Corporate Relations at the Reserve Bank of New Zealand. She is responsible for the Bank's strategic planning and performance, communications, legal, risk and audit teams, and the Board secretariat. Simone has a wealth of public and private sector experience, most recently as Director of Strategy, Risk and Assurance at the Financial Markets Authority, as well as the Securities Commission, and in the private sector in banking, wealth management and law.



### Robert Sloan

Rob heads the FMA's Capital Markets Disclosure team. The team is responsible for the risk assessment and review of disclosure information for issuers' primary and on-going disclosure relating to offers of debt, equity, managed investment products and derivatives, both listed and unlisted, that affect retail investors. He is an experienced lawyer having worked for major NZ, UK and US law firms whilst advising NZ, UK and international clients in relation to M&A, private equity and public equity transactions, energy, transport and defence projects.



### Anne-Maree O'Connor

Anne-Maree, is Head of Responsible Investment for the New Zealand Superannuation Fund (NZSF) where she has development and oversight of the Guardians' responsible investment (RI) framework, which includes integrating environmental, social and governance considerations across the New Zealand Superannuation Fund's investments. Formerly a board member of the RI Association Australasia and recipient of the Women of Influence 2017 award in the Board and Management category, she's recently become a Commissioner on the Financial Sector Commission on Modern Slavery and Human Trafficking (Liechtenstein Initiative). She's had more than 20 years senior RI experience in the corporate responsibility field, including Managing Director of CoreRatings, Associate Director RI at Aviva's Morley Fund Management and Head of RI Research at Henderson Global Investors.

## Conference Speakers



### David Woods

David has extensive experience in financial and non-financial boards. He is a director of NZ Green Investment Finance and of Whai Rawa Fund Ltd, a trustee of The Gift Trust, former Chair of the Impact Enterprise Fund, and Deputy Chair of the NZ National Advisory Board on Impact Investing. He also sits on two overseas boards for the Aga Khan Foundation as an independent director: First Microfinance Bank Afghanistan and First Microfinance Company Egypt.



### Barry Coates

Barry is the founder and CEO of Mindful Money, a charity aiming to make investment a force for good. Its platform [www.mindfulmoney.nz](http://www.mindfulmoney.nz) enables anyone to find out what's in their KiwiSaver account and switch to a more responsible fund. Barry has a Masters from Yale University in Management, and experience as a business strategy consultant, CEO of charities (most recently Oxfam NZ 2003-2014), a campaigner on climate change and fair trade, and a Green Party Aotearoa list MP from 2016 to 2017.



### David Beattie

A Principal and shareholder in Booster Financial Services, David has over 35 years experience in research and investment management, including as Chief Investment Officer for Booster from 2000 until 2018. Prior to joining Booster, he spent 17 years at Westpac Financial Services where he had a variety of roles, including three years as General Manager Investments, and five as Chief Investment Officer.



### Simon O'Connor

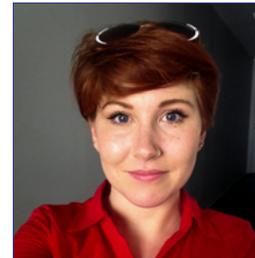
Simon is CEO of the Responsible Investment Association of Australasia (RIAA), an organisation with 240 plus members who between them manage over \$9 trillion in assets globally. For nearly 20 years, he has worked internationally as an economic adviser, investment analyst and sustainability consultant across finance, corporate and not for profit

sectors, active across the region and internationally in responsible investment and sustainable finance. He is Co-Chair of the Australian Sustainable Finance Initiative, involved in the New Zealand Sustainable Finance Forum Technical Working Group, and the Aotearoa New Zealand National Advisory Board on Impact Investing.



### Sam Stubbs

As founder, and now CEO, of non-profit KiwiSaver fund Simplicity, Sam believes the finance industry can be as much a force for good as a source of profit, which he thinks can be achieved by companies embracing long term thinking, sustainability and full diversity. Prior to Simplicity, Sam was CEO of Tower Investments, a KiwiSaver default provider, Managing Director of Hanover Group, and spent 10 years working for Goldman Sachs in London and Hong Kong.



### Niamh O'Flynn

Niamh has worked in social and environmental issues for nearly a decade, including for the Green Party Aotearoa, Greenpeace, and now as CEO for 350 Aotearoa. She is a Board member of Action Station and The Peace Place, and was founder and organizer for Oil Free Otago from 2011 to 2014.



### Molly Harriss Olson

As CEO of Fairtrade Australia and New Zealand, Molly leads a dynamic team strengthening Fairtrade supply chains, growing revenue and bolstering environmental and economic sustainability practices throughout the Asia Pacific region. Recognised for three decades of leadership in sustainable development, she has convened, driven and contributed to numerous boards, senior business leadership, civic leadership groups and sustainability initiatives, sharing her expertise in sustainability, economic redesign, green building innovation, fair trade and development issues. She delivered the opening plenary of the World Economic Forum 2000 meeting, chaired Swedish King Carl Gustaf's Business Leadership and the Environment Symposium in 1996, and served as the Executive Director on President Clinton's Council on Sustainable Development from 1992 to 1996. In 2014, the Australian Financial Review named her as one of its 100 Women of Influence.

# Conference sponsors

## GOLD



## SILVER



## BRONZE



## Partners

