

28 August 2023

AMP KiwiSaver Scheme

Product Disclosure Statement

This is a replacement product disclosure statement which replaces the product disclosure statement dated 29 May 2023.

Offer of membership of the AMP KiwiSaver Scheme

Issued by AMP Wealth Management New Zealand Limited

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on disclose-register.companiesoffice.govt.nz. AMP Wealth Management New Zealand Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you to make an investment decision.



A little help.



A member fee of \$23.40 per annum is also charged per investor. You'll be charged \$1.95 per month even if you choose more than one fund.

¹Different fees may apply. If this applies to you, the applicable fees will be set out in a member booklet or supplement given to you with this PDS.

Other Funds*	
AMP Balanced Fund No. 2	AMP Cash Fund
ANZ Conservative Fund	AMP NZ Fixed Interest Fund
ANZ Balanced Growth Fund	AMP Global Fixed Interest Fund
ANZ Growth Fund	AMP Australasian Shares Fund
Mercer Balanced Fund	AMP International Shares Fund
Milford Conservative Fund	AMP International Shares Fund No. 2
Milford Balanced Fund	ANZ Property Fund
Milford Active Growth Fund	
Milford Aggressive Fund	
Nikko AM Conservative Fund	
Nikko AM Balanced Fund	
Nikko AM Growth Fund	
SuperLife Moderate Fund	
SuperLife Balanced Fund	
SuperLife Growth Fund	

*For further information on previous Fund names, refer to our website amp.co.nz/transforming-amp

Who manages the AMP KiwiSaver Scheme?

AMP is the manager of the Scheme. See section 7 'Who is involved?' for details.

How can you get your money out?

As KiwiSaver is designed to help you save for retirement, you generally cannot withdraw funds until you reach age 65. Other restrictions may apply.

Early withdrawals are permitted in limited circumstances.

We may defer processing withdrawals, transfers or switches.

For more information see section 2 'How does this investment work?'

How will your investment be taxed?

The Scheme is a portfolio investment entity (PIE).

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (PIR). This can be 10.5%, 17.5% or 28%. See section 6 'What taxes will you pay?' on page 12 for more information.

Where can you find more key information?

AMP is required to publish quarterly updates for each investment option. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at amp.co.nz/ks-qfu. The manager will also give you copies of those documents on request.

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2. How does this investment work?

This PDS offers you membership in the Scheme. The Scheme is a KiwiSaver scheme registered under the Financial Markets Conduct Act 2013.

KiwiSaver is a long-term savings scheme designed to help you save for your retirement.

About the Scheme

The Scheme is a managed fund. The key benefits of the Scheme are:

- your money is pooled with other investors' money and invested by AMP which gives you greater access to investments you may otherwise not be able to access as an individual;
- large choice of investment funds; you can choose from the funds referred to on pages 8 to 9 or refer to the Fund Update Booklet for the Other Funds, or you can choose Lifesteps. See 'Joining the Scheme' below for more details;
- your investment is managed by experienced professionals.

The Scheme is structured as a unitised trust and governed by the trust deed between AMP and The New Zealand Guardian Trust Company Limited (Supervisor). The Scheme's assets are held on trust by the Supervisor or its appointed custodian and, as an investor, you buy 'units' which represent your share in the relevant fund(s).

The Scheme is a 'defined contribution' scheme, which means the benefits payable depend on the amounts you, your employer, and the Government pay in (contributions), returns on those contributions, and tax and fees deducted. The value of your investment will change during the lifetime of your membership. The difference between the price at which you buy units in a fund and the price of the units when you withdraw them is your investment return.

All liabilities incurred in relation to a fund will be met in the first instance from the assets of that fund. If the assets of a particular fund are insufficient to meet its liabilities then the assets of the other funds within the Scheme may be applied to meet those liabilities.

Joining the Scheme

You can join the Scheme if you are:

- living or normally living in New Zealand; and
- a New Zealand citizen, or entitled to live in New Zealand indefinitely.

Additional criteria may apply if you join an employer plan. If applicable to you, a copy of the relevant member booklet or supplement will have been given to you with this PDS.

If you are already a KiwiSaver investor, in most cases you can transfer your savings between KiwiSaver schemes at any time. You should consider any benefits you currently receive before switching schemes.

You may be automatically enrolled in the Scheme by Inland Revenue if you do not select a KiwiSaver scheme within 62 days of the IRD receiving your first contribution because it's your new employer's preferred KiwiSaver scheme. If you have been automatically enrolled, you can choose to opt out at any time in the period from the 13th day after the date on which you started your new job until the 55th day after the date on which you started your new job.

You can also become an investor of the Scheme by completing the application form or applying online at amp.co.nz/joinkiwisaver.

Any contributions you make and those made on your behalf will be invested in the investment option(s) you have chosen. There are two ways to choose:

- Select Lifesteps, which automatically reduces expected investment risk as you get older. Lifesteps works by investing your savings in a fund that corresponds with your current age, as set out under the table on pages 8 to 9.
- Choose your own fund or funds (currently a maximum of seven) from those referred to on pages 8 to 9. This can include a mixture of Lifesteps and a fund or funds of your choice.

If you don't choose an option, we will choose one for you, as follows:

If you joined	Fund
Through an employer plan	The fund(s) specified in the member booklet or supplement given to you with this PDS.
Through your employer and the Scheme is your employer's preferred KiwiSaver scheme	The fund in Lifesteps that corresponds to your age or if we don't know your age, the AMP Conservative Fund.
Through any other method (i.e. you choose the Scheme)	

Making investments

If you're employed, your KiwiSaver contributions are calculated as a percentage of your gross (before-tax) salary/wages at a rate of 3%, 4%, 6%, 8% or 10% and deducted from your after-tax pay. While you are contributing, you may also be entitled to an employer contribution of 3% of your gross salary/wages (or any other amount required in the member booklet or supplement given to you with this PDS). Employer superannuation contribution tax will be deducted from employer contributions.

Any member can make regular or lump sum voluntary contributions as per the table below.

You may also be eligible to receive a contribution from the Government at the rate of 50 cents for each dollar you contribute up to a maximum of \$521.43 per year.

You can contribute to the Scheme by:

Contribution method	If you're an employee (PAYE)	If you're self employed*	If you're not working	If you're under 18
Payment through PAYE via your employer	✓	✓	-	✓
Regular payments via direct debit to AMP	✓	✓	✓	✓
Lump sum payments	✓	✓	✓	✓
– direct to AMP using the MyAMP [^] portal or app or internet banking, or				
– via Inland Revenue using internet banking				

* If you're self-employed and pay yourself through the PAYE system you will be treated as an employee and will be required to make employer contributions. For more information see ird.govt.nz/kiwisaver.

[^] Minimum \$5 payment amount.

We may change our requirements regarding payments at any time.

You can change your contribution rate or take a 'savings suspension'. You can also stop contributing to the Scheme when you reach your qualifying date (see below).

You may also be able to transfer your savings from another superannuation scheme (New Zealand or overseas) to the Scheme.

For more information about contributions, see the 'AMP KiwiSaver Scheme - Joining and Contributing' document available from amp.co.nz/forms.

Withdrawing your investments

KiwiSaver is designed to be for retirement savings, which means you usually can't withdraw your savings until you reach your qualifying date, which for most members is age 65. If you joined KiwiSaver before 1 July 2019 then your qualifying date is the later of age 65 and 5 years after you first joined¹. However, if you are 65 or over, you can choose to bring your qualifying date forward but you will lose your eligibility for government and compulsory employer contributions.

Early withdrawals are permitted in some limited circumstances.

The table below shows the main types of withdrawals available and what you can withdraw.

For purchase of first home withdrawal, you must leave at least \$1,000 plus any amount you've transferred from an Australian complying superannuation scheme in your Scheme account after the withdrawal.

¹Or if you transferred to KiwiSaver from a complying superannuation fund, 5 years after you joined that fund

Withdrawal type	What can I withdraw?				
	Member contribution	Employer contribution	Government contribution	\$1,000 kick-start (if any) ³	Savings transferred from an Australian complying superannuation scheme
Retirement (qualifying date)	✓	✓	✓	✓	✓
Purchase of first home ¹	✓	✓	✓	-	-
Significant financial hardship	✓	✓	-	-	✓
Serious illness	✓	✓	✓	✓	✓
Life-shortening congenital conditions	✓	✓	✓	✓	✓
Permanent emigration (other than to Australia)	✓	✓	-	✓	-
Permanent emigration to Australia ²	✓	✓	✓	✓	✓
Death	✓	✓	✓	✓	✓
Retirement withdrawal of Australian savings from age 60	-	-	-	-	✓

¹In some situations, if you have owned a home before, you may still be able to make a withdrawal, see kaingaora.govt.nz for further information.

²Your KiwiSaver savings will be transferred to an Australian complying superannuation fund.

³You will have received a \$1,000 kick-start contribution from the Government only if you first joined a KiwiSaver scheme before 2.00pm on 21 May 2015.

If you are required to pay New Zealand tax or make student loan repayments because you have transferred money from a foreign superannuation scheme to the Scheme, in some circumstances you can make a partial withdrawal to fund those payments.

We may be required to release some or all of your savings under a Court order.

Your withdrawal will be determined using the unit price applying on a day no later than the next valuation day after your withdrawal request is approved. Valuation days are currently every business day.

We may at any time defer (delay) processing withdrawal, transfer or switch requests if we think it would be imprudent or impractical to process them (subject to law). A deferral may only exceed 90 days with prior approval from the Supervisor.

There may be a delay in processing withdrawals over 31 March annually due to the finalisation and filing of members' PIE tax with IRD.

Unless a deferral is in effect, you can transfer to another KiwiSaver scheme at any time. You can only be an investor of one KiwiSaver scheme at a time.

For more information about withdrawals and the requirements, see the 'AMP KiwiSaver Scheme - Withdrawing' document and the required forms, available from amp.co.nz/forms.

No person, including the Government, guarantees the performance or obligations of any KiwiSaver scheme.

How to switch between funds

You can switch your investment to another fund or funds (up to seven, including Lifesteps) unless a deferral is in effect. A minimum switch amount of at least \$1,000 applies to each switch request, although we may waive this requirement. A switch can apply only to your current balance, only to future contributions, or both.

You can switch by logging into the MyAMP portal at online.amp.co.nz, using the MyAMP NZ app or completing the required forms at amp.co.nz/forms. There are no restrictions on the number of switch requests.

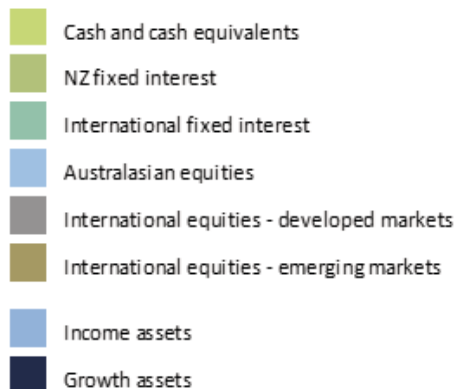
3. Description of your investment option(s)

AMP believes that the target investment mix drives the majority of the returns available in the market. We believe that it is difficult to consistently outperform the market via the adoption of short term active positions, and that keeping investment costs down is an important component of returns. Accordingly, for the "AMP"-branded funds, we will access returns using mainly index management strategies within asset classes.

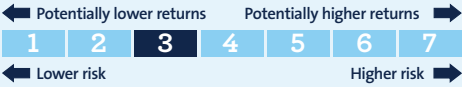

We also believe investing sustainably will deliver long-term returns in line with or better than the broader market index. We have a clear approach to sustainable investing that avoids investing in companies that are involved in businesses or sectors that are our focus areas in terms of non-sustainability.

Responsible investment², including environmental, social, and governance considerations, is taken into account in the investment policies and procedures of the Scheme as at the date of this PDS. You can obtain an explanation of the extent to which responsible investment is taken into account in those policies and procedures from AMP's website at amp.co.nz/si.

Target investment mix legend



The following table shows details of the funds used at each stage of Lifesteps. The Other Funds are also offered under this PDS. See the Fund Update Booklet given to you with this PDS for information on those funds.

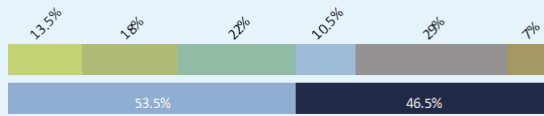
Fund name and Lifesteps stage	Investment objective and strategy summary (including target investment mix)	Risk indicator	Minimum suggested investment timeframe
AMP Conservative Fund* (Lifesteps 65+ years)	To achieve modest to medium returns – in exchange there may be small movements up and down in the value of your investments. To provide a well-diversified portfolio that primarily invests in lower-risk income assets with a conservative allocation to growth assets. Target investment mix		2 years
AMP Moderate Fund* (Lifesteps 57 – 64 years)	To achieve modest to medium returns – in exchange there may be small movements up and down in the value of your investments. To provide a well-diversified portfolio that primarily invests in lower-risk income assets with a moderate allocation to growth assets. Target investment mix		4 years

²AMP does this through its Sustainable Investment Philosophy and uses the term “sustainable investment” rather than “responsible investment” when taking into account environmental, social and governance considerations as part of its investment decisions.

**AMP Moderate
Balanced Fund***
(Lifesteps
48 – 56 years)

To achieve medium returns – in exchange there will be some movements up and down in the value of your investments.
To provide a well-diversified portfolio that has an allocation to growth assets that broadly equals the allocation to lower-risk income assets.

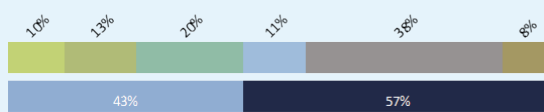
Target investment mix



**AMP Balanced
Fund***
(Lifesteps
40 – 47 years)

To achieve medium returns – in exchange there will be some movements up and down in the value of your investments.
To provide a well-diversified portfolio that has a balance of risk through holding growth assets and an allocation to lower-risk income assets.

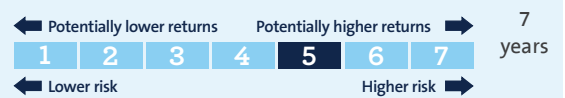
Target investment mix



**AMP Growth
Fund***
(Lifesteps 31 –
39 years)

To achieve medium to high returns – in exchange there will be larger movements up and down in the value of your investments.
To provide a well-diversified portfolio that aims to provide growth, primarily through holding growth assets diversified with a lower allocation to lower-risk income assets.

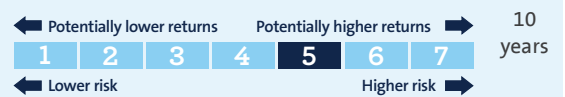
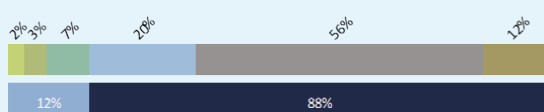
Target investment mix



**AMP Aggressive
Fund***
(Lifesteps
Up to 31 years)

To achieve high returns – in exchange there will be larger movements up and down in the value of your investments.
To provide a well-diversified portfolio that aims to provide growth, primarily through holding growth assets. The fund has a low allocation to income assets.

Target investment mix



*These funds are offered under Lifesteps and are also available for investment on their own. Under Lifesteps, your savings are invested in one of these funds, which become more conservative as you move through the age bands. Fund changes automatically happen when you reach the birthday that corresponds to the minimum age for the next fund in Lifesteps.

The Statement of Investment Policy and Objectives (SIPO) sets out the investment policies and objectives for each fund. We may change the SIPO for any fund without notifying you. We'll give the Supervisor prior notice of any changes.

The updated SIPO is available, free of charge, from the AMP website at amp.co.nz/forms. Material changes to the SIPO will be described in the Scheme's annual report.

Further information about the assets in each fund can be found in the fund updates at amp.co.nz/ks-qfu.

4. What are the risks of investing?

Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.



For the filled-in risk indicator for each fund detailed in this PDS, see section 3 'Description of your investment option(s)'. For the filled-in risk indicator for the Other Funds, see the Fund Update Booklet given to you with this PDS.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at sorted.org.nz/tools/investor-profiler.

Note that even the lowest category doesn't mean a risk-free investment, and there are other risks (described under the heading 'Other specific risks') that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the 5 years to 30 June 2023. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund updates for each fund.

General investment risks

Some of the things that may cause the fund's value to move up and down, which affect the risk indicator, are:

Investment risks	Description
Asset allocation risk	Risk of negative or lower than expected returns from the funds' investments in that particular sector, as different assets have different levels and types of risk. For example, equities and property are considered riskier and exposed to more volatile investment returns than cash and fixed interest assets.
Market risk	Risk that the funds' investment return will fluctuate as a result of changes in market conditions. These conditions include economic and regulatory conditions, political events, environmental and technological issues.
Currency risk	Risk that the value of a financial instrument will fluctuate as a result of changes in foreign exchange rates. Investments denominated in foreign currencies will fall if the New Zealand Dollar strengthens against those currencies, all else being equal.
Interest rate risk	Risk that the funds' investment return will fluctuate as a result of changes in interest rates. The funds' exposure to interest rate risk primarily arises from investments in interest-bearing instruments such as cash and bonds, but can also affect property and share investments.
Credit risk	Risk that a borrower may default on their financial obligations, either in whole or in part, under a contract. The impact of this will be a reduction in the level of returns or the full amount of the investment not being recovered.
Liquidity risk	Risk that the funds will experience difficulty in either realising assets or otherwise raising sufficient funds to satisfy their financial obligations. Low liquidity means it may not be possible to sell assets at the desired time at fair value. This will impact the funds' ability to pay withdrawal requests as required.

Other specific risks

There are factors that impact investors' returns that are not reflected in the risk indicators. These risks relate to AMP's investment strategy, including the selection of the underlying fund managers. The underlying fund managers have their own approaches in selecting which investments to buy and sell and there will be times when market conditions result in a particular style doing better than others or not so well, and investors' returns will move up and down accordingly. To reduce this risk, AMP actively monitors both BlackRock and our underlying fund managers to ensure they align to our investment strategy guidelines.

Other specific risks include fund of funds risk and service provider risk. Details of these, and other general risks, can be found in the 'AMP KiwiSaver Scheme - Risks' document on the Scheme's offer register entry at disclose-register.companiesoffice.govt.nz. In addition, risks specific to the Other Funds can be found in the latest fund updates for those funds.

5. What are the fees?

You will be charged fees for investing in the Scheme. Fees are deducted from your investment and will reduce your returns. If AMP invests in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term;
- one-off fees (for example, fees for overseas transfers).

Fees/charges are as follows for the funds detailed in this PDS¹:

Fund	Management fee ²	Costs and expenses (estimated)	Total annual fund charges (estimated) ²	Other charges
AMP Conservative Fund	0.69%	0.10%	0.79%	Member fee of \$23.40 per annum per investor. You'll be charged \$1.95 per month even if you choose more than one fund.
AMP Moderate Fund	0.69%	0.10%	0.79%	
AMP Moderate Balanced Fund	0.69%	0.10%	0.79%	
AMP Balanced Fund	0.69%	0.10%	0.79%	
AMP Growth Fund	0.69%	0.10%	0.79%	
AMP Aggressive Fund	0.69%	0.10%	0.79%	

Lifesteps

The funds above are offered in Lifesteps. If you select Lifesteps, you'll pay the fee applicable to the fund you are invested in at the time.

¹Different fees may apply, which will be set out in the member booklet or supplement that is given to you with this PDS if it's applicable.

²Percentage of net asset value.

Description of the above fee categories:

Fee	Description	How is the fee paid?
Annual fund charges	<p>Management fees: Used to pay for the investment management services including those of the underlying fund manager and the administration costs of the fund.</p> <p>Costs and expenses: Expenses incurred in running the fund (e.g. accounting, audit, and regulatory compliance costs). These also include the fees/expenses incurred by the underlying funds.</p> <p>These charges are an estimate. See the 'AMP KiwiSaver Scheme - Fees and Other Charges' document on the AMP website for more information at amp.co.nz/forms</p>	The management fee and costs and expenses are deducted from, and reflected in the unit price of, the funds concerned.
Other charges	Member fee used to pay for the general administration of your membership.	Deducted each month in arrears from the start of your membership by cashing up some of your units.

All fees are disclosed on a before-tax basis. GST will be added to fees and may be included in expenses, where applicable.

Individual action fees

There are currently no contribution, establishment, termination or withdrawal fees charged.

You may be charged other fees on an individual basis for investor-specific decisions or actions. Further information is in the 'AMP KiwiSaver Scheme - Fees and Other Charges' document on the AMP website at amp.co.nz/forms.

Example of how fees apply to an investor

Kay invests \$10,000 in the AMP Moderate Fund. The starting value of her investment is \$10,000. She is charged annual fund charges, which work out to about \$79.00 (0.79% of \$10,000). These fees might be more or less if her account balance has increased or decreased over the year.

Over the next year, Kay pays other charges of \$23.40.

Estimated total fees for the first year

Individual action fees: \$Nil

Fund charges: \$79.00

Other charges: \$23.40

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the AMP Moderate Fund. If you're considering investing in other funds/investment options in the Scheme, this example may not be representative of the actual fees you may be charged.

The fees can be changed

The Supervisor's fee is covered by the annual fund charges. The Supervisor's fee can be changed with AMP's agreement.

We may waive part or all of any management fee or decrease any management fee. Subject to the law, including the requirement not to charge unreasonable fees and the trust deed, we may:

- increase the management fee in respect of the Scheme, a fund, or relevant investors; or
- charge a fee not currently being charged.

AMP must publish a fund update for each fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at amp.co.nz/ks-qfu. Fees information for the Other Funds can be found in those fund updates.

6. What taxes will you pay?

The Scheme is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (PIR). To determine your PIR, go to amp.co.nz/pie. If you're unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It's **your** responsibility to tell AMP your PIR when you invest or if your PIR changes. If you don't tell AMP, a default rate may be applied. If the rate applied to your PIE income is lower than your correct PIR, you will be required to pay any tax shortfall as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR, any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

For more information about the tax consequences, see the 'AMP KiwiSaver Scheme - Tax' document on the AMP website at amp.co.nz/forms.

7. Who is involved?

About AMP Wealth Management New Zealand Limited

Details about AMP are in the 'AMP KiwiSaver Scheme – Who is involved?' document on the Scheme's offer register at disclose-register.companiesoffice.govt.nz.

Address: AMP Wealth Management New Zealand Limited
Freepost 170, PO Box 55, Shortland Street
Auckland 1140

Telephone: 0800 267 5494

Who else is involved?

	Name	Role
Supervisor	The New Zealand Guardian Trust Company Limited	Supervises AMP as the manager.
Custodian	The New Zealand Guardian Trust Company Limited through its subsidiary FS Nominees Limited	Holds the assets of the funds on behalf of investors.
Administration Manager	AMP Services (NZ) Limited	Provides administration functions.

8. How to complain

You can make a complaint to AMP by:

Website: amp.co.nz
Email: customerresponse@amp.co.nz
Telephone: 0800 AMP KIWI (0800 267 5494), Monday to Friday 9am – 5pm
Post: Customer Response Manager
AMP Wealth Management New Zealand Limited
Freepost 170, PO Box 55, Shortland Street, Auckland 1140

If you've reached the end of our internal complaints process without your complaint being resolved, you can complain to our dispute resolution scheme, the Insurance & Financial Services Ombudsman Scheme by:

Telephone: 0800 888 202
Email: info@ifso.nz
Post: PO Box 10-845
Wellington 6143

You can also make a complaint to the Supervisor:

Telephone: 0800 300 299
Email: ct-wellington@nzgt.co.nz
Post: Senior Relationship Manager, Corporate Trusts
The New Zealand Guardian Trust Company Limited
PO Box 3845
Wellington 6140

If you've reached the end of the Supervisor's internal complaints process without your complaint being resolved, you can complain to the Supervisor's dispute resolution scheme, Financial Services Complaints Limited by:

Telephone: 0800 347 257
Email: complaints@fscl.org.nz
Post: PO Box 5967
Wellington 6140

There's no fee for either dispute resolution scheme to investigate/resolve complaints.

9. Where you can find more information

Further information relating to the Scheme, including financial statements, annual reports, fund updates, the trust deed, and SIPO, is on the offer register and scheme register at disclose-register.companiesoffice.govt.nz. A copy of information on the offer register and scheme register is available on request to the Registrar of Financial Service Providers.

Your employer plan's member booklet or supplement and related participation/employer agreement (and any amendments) are available free of charge from your employer or us. To request a copy, contact us using the details in section 7, 'Who is involved?'.

Once your application has been completed, you can manage and view your account on the 'MyAMP NZ' app or AMP's online web service, MyAMP, at online.amp.co.nz.

Other general information is available at amp.co.nz/kiwisaver or on request to AMP.

10. How to apply

To apply, please complete the Application Form at the back of this PDS or online at amp.co.nz/joinkiwisaver.

(b) *Select your investment options

Investment option	% of contribution
Lifesteps Investment Programme	
AMP Conservative Fund	
AMP Moderate Fund	
AMP Moderate Balanced Fund	
AMP Balanced Fund	
AMP Growth Fund	
AMP Aggressive Fund	
AMP Balanced Fund No.2 ¹	
AMP Cash Fund	
AMP NZ Fixed Interest Fund ²	
AMP Global Fixed Interest Fund	
AMP Australasian Shares Fund	
AMP International Shares Fund	
AMP International Shares Fund No.2 ³	
ANZ Property Fund ⁴	
ANZ Conservative Fund	
ANZ Balanced Growth Fund	
ANZ Growth Fund	
Milford Conservative Fund	
Milford Balanced Fund	
Milford Active Growth Fund	
Milford Aggressive Fund	
Mercer Balanced Fund	

Investment option	% of contribution
Nikko AM Conservative Fund	
Nikko AM Balanced Fund	
Nikko AM Growth Fund	
SuperLife Moderate Fund ⁵	
SuperLife Balanced Fund ⁶	
SuperLife Growth Fund ⁷	
Total	100%

You can choose **up to seven** investment options which must add up to 100% of contributions. If you do not want to choose your investment option(s), leave the spaces blank and you'll be automatically invested in a fund as described under 'Joining the Scheme', on page 5 of the Product Disclosure Statement.

Please note: The AMP Lifesteps investment programme is age-based. Please check you have provided your correct date of birth in Section (a) as we will invest your funds in accordance with that date of birth.

¹ Formerly AMP Ethical Balanced Fund

² Formerly AMP Capital NZ Fixed Interest Fund

³ Formerly AMP Passive International Shares Fund

⁴ Formerly AMP Capital Listed Property Fund

⁵ Formerly known as ASB Moderate Fund

⁶ Formerly known as ASB Balanced Fund

⁷ Formerly known as ASB Growth Fund

(c) *Your employment status

Please tick one of the following

I am (or the applicant is)

- Employed (please see section (d) and complete if applicable)
- Not currently employed (please complete the Identity verification form)

- Self-employed (please complete the Identity verification form)
- A minor (please complete section (g) and legal/Oranga Tamariki guardians must complete the Identity verification for applicants under 18 form)

All applicants must read section (e) and complete section (f).

(d) Your employer details (complete this section if you selected 'Employed' in section (c) above)

Employer (Company) name

If you're enrolling in an employer plan, please complete the below. If you're not sure, please ask your employer if they have an employer plan or employer chosen KiwiSaver scheme in place.

Employer plan number Employee number (if any)

Please choose the rate at which you want to contribute from your salary or wages 3% 4% 6% 8% 10%

The employee named in this application is nominated to join the plan, or to be covered by our employer chosen KiwiSaver scheme with AMP, based on the information supplied. The employer declares that the employee meets the employer's criteria for being offered membership of the plan or being covered by the arrangement.

Signature of employer

Date

Job title

If you're not enrolling in an employer plan, please complete the Identity verification form.

(e) Terms and conditions

By signing this Application Form, you, or if you're under 18, your legal guardian(s) on your behalf, agree to be bound by the AMP KiwiSaver Scheme's terms and conditions. These are set out in the current trust deed (including, if applicable, the participation agreement documenting your employer plan), Online Register Entry, Product Disclosure Statement ("PDS"), and this Application Form.

1. I have received, read and understood the PDS for the AMP KiwiSaver Scheme as at the date on the front of this form and the latest Fund Update Booklet and, if applicable, the member's booklet for my employer plan.
2. I understand that none of the Supervisor, AMP, any related company of the Supervisor or AMP or any director of any of them, the Crown or any other person guarantees the performance or obligations of the AMP KiwiSaver Scheme.
3. I acknowledge that:
 - I. choosing an investment option (or options) is my responsibility, and that neither AMP nor the Supervisor is to be regarded as representing or implying that my investment option (or options) is appropriate for my personal circumstances; and
 - II. my choice of an investment option (or options) will be a binding direction from me to AMP.
 - III. if I fail to make a valid selection, all contributions to the AMP KiwiSaver Scheme for my benefit will be invested as described on page 5 of the PDS (or, if applicable, in accordance with the member's booklet for my employer plan).
4. I acknowledge that AMP may pay my Adviser, distributor or another intermediary a portion of the annual fund charges set out in the PDS and Fund Update Booklet.
5. I confirm that I meet the eligibility criteria for joining the AMP KiwiSaver Scheme (see page 5 of the PDS) (and, if applicable, for joining my employer plan as set out in the member's booklet for that plan).
6. I acknowledge that I have rights of access to, and correction of, the information held by AMP or the Supervisor of the AMP KiwiSaver Scheme subject to the provisions of the Privacy Act 2020 (as amended or superseded). I understand that the information supplied by me with this application and any other information provided in connection with my membership or my account, either by me, my employer, the Inland Revenue or any other party, will be used by AMP and the Administration Manager and/or any parties related to them to verify my identity, process this application and to administer my membership, and to operate, the AMP KiwiSaver Scheme and may be disclosed for these purposes to other parties where relevant, including the Supervisor, the Financial Markets Authority, the Inland Revenue, my employer, an adviser or other intermediary or to any other party as required. I also understand that these parties may share and disclose information to each other and any other parties for the purpose of administering my membership, and to operate, the AMP KiwiSaver Scheme. The information may also be used by AMP or third parties to offer me other products or services made available by the AMP group, and for market research purposes. I can access and if required correct my personal information by contacting AMP.
7. I consent to receiving electronic messages and information regarding the AMP KiwiSaver Scheme or any other products, services or promotions offered by AMP (or related companies of AMP) and I agree, pursuant to the Unsolicited Electronic Messages Act 2007, that the person sending any such message need not include a functional unsubscribe facility in the message.
8. If I am applying to transfer my benefit from another KiwiSaver scheme to the AMP KiwiSaver Scheme I authorise the manager or the supervisor of the transferring scheme to provide to AMP or the Supervisor any of my personal information as necessary to complete the transfer of my benefits to the Scheme.
9. I authorise AMP to disclose member information to the Financial Markets Authority as may be required from time to time under the Financial Markets Conduct Act 2013.

(f) *Signature of applicant (complete the relevant section)

1. Sign here if you're over the age of 18

Signature of applicant

SIGN HERE

Date

D	D	M	M	2	0	Y	Y
---	---	---	---	---	---	---	---

2. Sign here if you're aged 16 or 17

Signature of applicant

SIGN HERE

Date

D	D	M	M	2	0	Y	Y
---	---	---	---	---	---	---	---

Do you have an Adviser?

(i.e. an individual who is authorised to provide financial advice to you in relation to AMP products)

Yes No

If **yes**, please ask your Adviser to complete the Adviser section.

Adviser use only

Adviser name

B	L	O	C	K		L	E	T	T	E	R	S							
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AMP Adviser code

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Adviser's business name

B	L	O	C	K		L	E	T	T	E	R	S							
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I certify that I have completed the most recent training provided by AMP for this product, and have complied with the requirements of the Financial Markets Conduct Act 2013 and all other applicable laws.

Signature of Adviser

SIGN HERE																			
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Date:

D	D	M	M	2	0	Y	Y
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(g) Signature of guardian(s) of applicant under 18 - the following declaration must be completed and signed

- Applicant is aged under 16 - **all of the legal guardian(s) must sign.** For example, if Mum and Dad are the legal guardians, then both parents must sign. If a person has a Oranga Tamariki guardian, then they must sign.¹
- Applicant is aged 16 or 17 - only one guardian or Oranga Tamariki guardian must sign.¹

I confirm that I am (or that each of us is) a legal guardian of the applicant named in section (a) and have read and accepted the 'Terms and conditions' in section (e) on behalf of the applicant. I acknowledge that I shall be entitled to instruct AMP in relation to their AMP KiwiSaver Scheme investment, until they turn 18, at which time such right shall transfer to them, and they shall have full capacity to instruct over the investment and my right shall cease.

Name of parent/guardian/Oranga Tamariki guardian:

--

Signature of parent/guardian/Oranga Tamariki guardian:

SIGN HERE																			
-----------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Date:

D	D	M	M	2	0	Y	Y
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Name of parent/guardian/Oranga Tamariki guardian:

--

Signature of parent/guardian/Oranga Tamariki guardian:

SIGN HERE																			
-----------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Date:

D	D	M	M	2	0	Y	Y
---	---	---	---	---	---	---	---

¹All parents, guardians or Oranga Tamariki guardian who sign this section must also complete the Identity verification for applicants under 18 form.

***Checklist:**

Please check you have completed the form correctly

- Have you completed all sections with an *?
- If you have received financial advice on this investment, has your Adviser completed the Adviser section above?
- Have you signed and dated the application?
- If you are under the age of 16, have all legal guardians or one Oranga Tamariki guardian signed and has each completed the 'Identity verification for applicants under 18' form and attached the required documents?
- If you are aged 16 or 17, has one legal guardian or Oranga Tamariki guardian signed and completed the 'Identity verification for applicants under 18' form and attached the required documents?
- If you're not enrolling in an employer plan (see details in section (d)):
 - Have you completed the Identity verification form on the next page?
 - Has the declaration (agent or trusted referee) been completed?
 - Have you attached certified copies of identity documents **and** proof of address?

Identity verification

(a) Provide your identification to verify your identity and address

FULL NAME OF APPLICANT

Proof of identity

Please complete one of the options listed below and attach copies of the requested document(s).

Please tick which document you are providing.

Option 1 ONE document from this section:

- | | |
|--|---|
| <input type="checkbox"/> NZ passport (identity page) | <input type="checkbox"/> NZ firearms license |
| <input type="checkbox"/> Overseas passport (identity page) | <input type="checkbox"/> NZ certificate of identity |

OR

Option 2 NZ driver licence **plus** ONE of the following:

- | |
|--|
| <input type="checkbox"/> Super Gold card |
| <input type="checkbox"/> NZ citizenship certificate/Citizenship certificate issued by foreign government |
| <input type="checkbox"/> NZ full birth certificate/Birth certificate issued by foreign government |
| <input type="checkbox"/> Bank statement or IRD statement issued in your name in the last six months |

OR

Option 3 18+ identity or Kiwi Access card **plus** ONE of the following:

- | |
|--|
| <input type="checkbox"/> NZ full birth certificate/Birth certificate issued by foreign government |
| <input type="checkbox"/> NZ citizenship certificate/Citizenship certificate issued by foreign government |

Proof of address

Please provide one of the documents below as proof of your **residential address**. The document must be **addressed to you**, and dated within the **last six months**.

- Letter or invoice from utility company (eg electricity, gas, phone)
- Bank statement
- Insurance policy or investment portfolio document
- Current rental tenancy agreement
- Letter from government agency (eg Inland Revenue, rates bill, vehicle registration)

IMPORTANT:

1. If you are providing previously certified identity documents, please ensure the documents have been certified not more than three months prior.
2. Please attach only certified copies of the original documents to this form.
3. If providing a certified copy of a drivers licence, please ensure both sides are certified.

(b) Certify your documents

Certifying within New Zealand

DECLARATION BY TRUSTED REFEREE, AMP EMPLOYEE OR ADVISER (CERTIFYING IN NEW ZEALAND)

- I, confirm that
- I have sighted today the original of each document identified with a tick in section (a) verifying the identity and address of the person named in section (a) of this form, and attached to this statement are true copies of those documents **initialled and dated** by me.
 - The documents that have been provided represent the identity of the person named in section (a) of this form.
 - I am a **(tick one of the following)**
 New Zealand Lawyer Justice of the Peace
 Chartered Accountant Police Constable
 Registered Medical Doctor Registered Teacher
 Fellow of the New Zealand Institute of Legal Executives
 Registrar or Deputy Registrar of the High Court or a District Court
 AMP employee or Adviser (and AMP has authorised me to be its agent to conduct AML customer due diligence on its behalf)
 - I am not related to and do not live at the same address as the person named in section (a) of this form.

Signature of trusted referee, AMP employee or adviser

Dated

Certifying outside of New Zealand

When certifying documents outside of New Zealand, your trusted referee must be a person who is authorised to take **statutory declarations** under the laws of the country, state or territory where the documents are being certified.

For more guidance please contact your Adviser or AMP.

DECLARATION BY TRUSTED REFEREE (OUTSIDE NEW ZEALAND)

- I, confirm that
- I have sighted today the original of each document identified with a tick in section (a) verifying the identity and address of the person named in section (a) of this form, and attached to this statement are true copies of those documents **initialled and dated** by me.
 - The documents that have been provided represent the identity of the person named in section (a) of this form.
 - I am a
 - In this capacity, I am authorised to take statutory declarations under the Laws of
 - I am not related to and do not live at the same address as the person named in section (a) of this form.

Signature of trusted referee

Dated

Identity verification for applicants under 18

Please complete this page only if the applicant is under 18

If you're under 16, you can't enrol yourself. Your guardians (acting jointly), or an Oranga Tamariki guardian (acting individually) will need to complete this form.

Tick here if you are an Oranga Tamariki guardian.

If you're aged 16 or 17, you will need to co-sign the Application Form with one legal or Oranga Tamariki guardian in order to sign up. This ensures that your guardian or guardians can't enrol you without your consent and you can't enrol without a guardian's consent. If you don't have any guardians, you can sign up yourself.

(a) Please provide one of the following documents for the applicant:

FULL NAME OF APPLICANT

Birth certificate OR Passport

(b) Please have each of the legal guardian or guardians complete the following sections:

Guardian 1	Guardian 2																
Full name <input style="width: 90%;" type="text"/>	Full name <input style="width: 90%;" type="text"/>																
Date of birth <table border="1" style="display: inline-table; border-collapse: collapse; text-align: center; width: 100px;"> <tr> <td style="width: 20px; height: 20px;">D</td> <td style="width: 20px; height: 20px;">D</td> <td style="width: 20px; height: 20px;">M</td> <td style="width: 20px; height: 20px;">M</td> <td style="width: 20px; height: 20px;">Y</td> <td style="width: 20px; height: 20px;">Y</td> <td style="width: 20px; height: 20px;">Y</td> <td style="width: 20px; height: 20px;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y	Date of birth <table border="1" style="display: inline-table; border-collapse: collapse; text-align: center; width: 100px;"> <tr> <td style="width: 20px; height: 20px;">D</td> <td style="width: 20px; height: 20px;">D</td> <td style="width: 20px; height: 20px;">M</td> <td style="width: 20px; height: 20px;">M</td> <td style="width: 20px; height: 20px;">Y</td> <td style="width: 20px; height: 20px;">Y</td> <td style="width: 20px; height: 20px;">Y</td> <td style="width: 20px; height: 20px;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y										
D	D	M	M	Y	Y	Y	Y										
Home address <input style="width: 95%;" type="text"/>	Home address <input style="width: 95%;" type="text"/>																
Relationship to applicant <input style="width: 95%;" type="text"/>	Relationship to applicant <input style="width: 95%;" type="text"/>																

(c) Documents needed to verify guardians' identity and address (Please note the first box is for guardian 1 and the second for guardian 2)

Proof of identity

Please complete Option 1 in the table below and attach copies of the requested document (please tick which document you are providing). If you **cannot provide a document from Option 1, then complete Option 2 or 3.**

Option 1 ONE document from this section:

<input type="checkbox"/> <input type="checkbox"/> NZ passport (identity page)	<input type="checkbox"/> <input type="checkbox"/> NZ firearms licence
<input type="checkbox"/> <input type="checkbox"/> Overseas passport (identity page)	<input type="checkbox"/> <input type="checkbox"/> NZ certificate of identity

OR

Option 2 NZ driver licence **plus** ONE of the following:

<input type="checkbox"/> <input type="checkbox"/> Super Gold card
<input type="checkbox"/> <input type="checkbox"/> NZ citizenship certificate/Citizenship certificate issued by foreign government
<input type="checkbox"/> <input type="checkbox"/> NZ full birth certificate/Birth certificate issued by foreign government
<input type="checkbox"/> <input type="checkbox"/> Bank statement or IRD statement issued in your name in the last six months

OR

Option 3 18+ identity or Kiwi Access card **plus** ONE of the following:

<input type="checkbox"/> <input type="checkbox"/> NZ full birth certificate/Birth certificate issued by foreign government
<input type="checkbox"/> <input type="checkbox"/> NZ citizenship certificate/Citizenship certificate issued by foreign government

Proof of address

As well as providing your identity documents you must also supply proof of your address. Tick one document option from this section. The document you supply needs to be addressed to you, and show the residential address detailed in section (b) and dated within the last six months.

The document provided can be the same for both guardians if more than one is required to complete this application.

- Letter or invoice from utility company (eg electricity, gas, phone)
- Bank statement
- Insurance policy or investment portfolio document
- Current rental tenancy agreement
- Letter from government agency (eg Inland Revenue, rates bill, vehicle registration)

IMPORTANT:

1. If you are providing previously certified identity documents, please ensure the documents have been certified not more than three months prior.
2. Please attach only certified copies of the original documents to this form.
3. If providing a certified copy of a drivers licence, please ensure both sides are certified.

Please see section (d) **Certify your documents** on the next page.

(d) Certify your documents

FULL NAME OF GUARDIAN 1

Certifying within New Zealand

DECLARATION BY TRUSTED REFEREE, AMP EMPLOYEE OR ADVISER (CERTIFYING IN NEW ZEALAND)

I, [FULL NAME OF TRUSTED REFEREE] confirm that

- 1. I have sighted today the original of each document identified with a tick in section (c) verifying the identity and address of the person named above, and attached to this statement are true copies of those documents initialled and dated by me.
2. The documents that have been provided represent the identity of the person named above.
3. I am a (tick one of the following)
- [] New Zealand Lawyer [] Justice of the Peace
- [] Chartered Accountant [] Police Constable
- [] Registered Medical Doctor [] Registered Teacher
- [] Fellow of the New Zealand Institute of Legal Executives
- [] Registrar or Deputy Registrar of the High Court or a District Court
- [] AMP employee or Adviser (and AMP has authorised me to be its agent to conduct AML customer due diligence on its behalf)
4. I am not related to and do not live at the same address as the person named above.

Signature of trusted referee, AMP employee or adviser

[SIGN HERE]

Dated

[D][D][M][M][Y][Y][Y][Y]

Certifying outside of New Zealand

When certifying documents outside of New Zealand, your trusted referee must be a person who is authorised to take statutory declarations under the laws of the country, state or territory where the documents are being certified.

For more guidance please contact your Adviser or AMP.

DECLARATION BY TRUSTED REFEREE (OUTSIDE NEW ZEALAND)

I, [FULL NAME OF TRUSTED REFEREE] confirm that

- 1. I have sighted today the original of each document identified with a tick in section (c) verifying the identity and address of the person named above, and attached to this statement are true copies of those documents initialled and dated by me.
2. The documents that have been provided represent the identity of the person named above.
3. I am a [ROLE/DESIGNATION]
4. In this capacity, I am authorised to take statutory declarations under the Laws of [RELEVANT OVERSEAS JURISDICTION]
5. I am not related to and do not live at the same address as the person named above.

Signature of trusted referee

[SIGN HERE]

Dated

[D][D][M][M][Y][Y][Y][Y]

FULL NAME OF GUARDIAN 2

Certifying within New Zealand

DECLARATION BY TRUSTED REFEREE, AMP EMPLOYEE OR ADVISER (CERTIFYING IN NEW ZEALAND)

I, [FULL NAME OF TRUSTED REFEREE] confirm that

- 1. I have sighted today the original of each document identified with a tick in section (c) verifying the identity and address of the person named above, and attached to this statement are true copies of those documents initialled and dated by me.
2. The documents that have been provided represent the identity of the person named above.
3. I am a (tick one of the following)
- [] New Zealand Lawyer [] Justice of the Peace
- [] Chartered Accountant [] Police Constable
- [] Registered Medical Doctor [] Registered Teacher
- [] Fellow of the New Zealand Institute of Legal Executives
- [] Registrar or Deputy Registrar of the High Court or a District Court
- [] AMP employee or Adviser (and AMP has authorised me to be its agent to conduct AML customer due diligence on its behalf)
4. I am not related to and do not live at the same address as the person named above.

Signature of trusted referee, AMP employee or adviser

[SIGN HERE]

Dated

[D][D][M][M][Y][Y][Y][Y]

Certifying outside of New Zealand

When certifying documents outside of New Zealand, your trusted referee must be a person who is authorised to take statutory declarations under the laws of the country, state or territory where the documents are being certified.

For more guidance please contact your Adviser or AMP.

DECLARATION BY TRUSTED REFEREE (OUTSIDE NEW ZEALAND)

I, [FULL NAME OF TRUSTED REFEREE] confirm that

- 1. I have sighted today the original of each document identified with a tick in section (c) verifying the identity and address of the person named above, and attached to this statement are true copies of those documents initialled and dated by me.
2. The documents that have been provided represent the identity of the person named above.
3. I am a [ROLE/DESIGNATION]
4. In this capacity, I am authorised to take statutory declarations under the Laws of [RELEVANT OVERSEAS JURISDICTION]
5. I am not related to and do not live at the same address as the person named above.

Signature of trusted referee

[SIGN HERE]

Dated

[D][D][M][M][Y][Y][Y][Y]

For bank use only

Approved 1365	Original – retain at branch	Date received:	Recorded by:	Bank stamp						
11 2012		<table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>2</td><td>0</td><td>Y</td><td>Y</td></tr></table>	D		D	M	M	2	0	Y
D	D	M	M	2	0	Y	Y			
		Checked by:								
		<input type="text"/>								

Conditions

1. The Initiator (AMP)

- a. Undertakes to give notice to the Acceptor of the commencement date, frequency and amount at least 10 calendar days before the first direct debit is drawn (but not more than 2 calendar months). This notice will be provided either:
 - I. in writing, or
 - II. by electronic mail where the Customer has provided prior written consent to the Initiator
- III. Where the direct debit system is used for the collection of payments which are regular as to frequency but variable as to amounts, the Initiator undertakes to provide the Customer with a schedule detailing each payment amount and each payment date. In the event of any subsequent change to the frequency or amount of the direct debits, the Initiator has agreed to give advance notice at least 30 days before the change comes into effect. This notice must be provided either:
 - I. in writing, or
 - II. by electronic mail where the Customer has provided prior written consent to the Initiator
- b. May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further direct debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.
- c. May, upon receiving an "authority transfer form" (dated after the day of this authority) signed by me/us and addressed to a bank to which I/ we have transferred my/our bank account, initiate Direct Debits in reliance on that transfer form and this Authority for the account identified in the authority transfer form.

2. The Customer may:

- a. At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.
- b. Stop payment of any direct debit to be initiated under this Authority by the Initiator by giving written notice to the Bank prior to the direct debit being paid by the Bank.
- c. Where a variation to the amount agreed between the Initiator and the Customer from time to time to be direct debited has been made without notice being given in terms of clause 1(a) above, request the Bank to reverse or alter any such direct debit initiated by the Initiator by debiting the amount of the reversal or alteration of a direct debit back to the Initiator through the Initiator's bank, PROVIDED such request is made not more than 120 days from the date when the direct debit was debited to my/our account.

3. The Customer acknowledges that:

- a. This Authority will remain in full force and effect in respect of all direct debits made from my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank.
- b. In any event this Authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
- c. Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the direct debit has not been paid in accordance with this Authority. Any other disputes lie between me/us and the Initiator.
- d. Where the Bank has used reasonable care and skill in acting in accordance with this Authority, the Bank accepts no responsibility or liability in respect of:
 - the accuracy of information about direct debits on Bank statements
 - any variations between notices given by the Initiator and the amounts of direct debits
- e. The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give written advance notice correctly nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.
- f. Notice given by the Initiator in terms of clause 1(a) to the debtor responsible for the payment shall be effective. Any communication necessary because the debtor responsible for payment is a person other than me/us is a matter between me/us and the debtor concerned.

4. The Bank may:

- a. In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly executed by me/us and given to or drawn on the Bank.
- b. At any time terminate this authority as to future payments by notice in writing to me/us.
- c. Charge its current fees for this service in force from time-to-time.
- d. Upon receipt of an "authority to transfer form" signed by me/us from a bank to which my/our account has been transferred, transfer to that bank this Authority to accept Direct Debits.

Phone 0800 267 5494
Email kiwisaver@amp.co.nz
Web amp.co.nz
Follow Us On   

Want to know more?

For more information about the AMP KiwiSaver Scheme, please visit amp.co.nz/kiwisaver, contact us on 0800 AMP KIWI (0800 267 5494) or talk to your Adviser today.

A little help.

