

**DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS**

**1.0**

Offer name	Generate KiwiSaver Scheme	Offer number	OFR10812
Fund name	Defensive Fund	Fund number	FND39246
Period disclosure applies	30/09/2023		

Asset name	% of fund net assets	Security code
NZD Total Cash at Bank	24.30%	
WSTP 6.73% 14/02/2034	2.64%	NZWNZD02T2L8
SAB 2.30% 30/09/2025	2.32%	TSA30092025A
Kainga Ora 12/06/2025 3.36%	2.21%	NZHNZD0625L3
Kainga Ora 3.42% 18/10/2028	1.97%	NZHNZD0001L7
NZLGFA 2.75% 15/04/2025	1.95%	NZLGFDT008C2
Kainga Ora 10/09/2035 1.534%	1.83%	NZHNZD0935L6
Contact Energy Capital Bonds 19/11/51	1.82%	NZCEND0060L9
Elim Education Impact Inv Trust	1.69%	EEI28102026A
SBS 6.14% 07/03/2029	1.65%	NZSBBDT370C8
IPLNZ 4.00% 25/02/2027	1.60%	NZIPLDT003C9
NZLGFA 3.50% 14/04/2033	1.51%	NZLGFDT009C0
IFTNZ 3.35% 15/12/2026	1.49%	NZIFTD0280L4
Centuria Industrial Property 16/12/27 3.026%	1.46%	AU3CB0285310
IAGAU 5.32% 15/06/2038	1.46%	NZIAGDT004C1
Kainga Ora 24/04/2030 2.183%	1.45%	NZHNZD0230L2
NZLGFA 2.25% 15/05/2031	1.33%	NZLGFDT017C3
IPLNZ 2.4% 31/08/2027	1.30%	NZIPLDT002C1
CBAAU 6.86 11/09/32	1.28%	AU3CB0293769
PCT 2.85% 28/05/2027	1.27%	NZPCTDT003C7
Kainga Ora 15/10/2027 4.422%	1.27%	NZHNZD0008L2
GENEPO 5.66% 09/06/2052	1.24%	NZGNEDG007C8
TRGROP 4.533% 07/03/2024	1.23%	NZTRGD0324L9
CENNZ 5.62% 06/04/2029	1.14%	NZCEND0080L7
WSTP NFIX3FRA + 73 06/07/2026	1.13%	NZWNZD0726L8
OCAX 3.3% 13/09/2028	1.09%	NZOCADT002C1
TRGROP 3.532% 05/10/2026	1.08%	NZTRGD1026L9
CNUNZ 4.35% 06/12/2028	1.05%	NZCNUDT003C6
Kainga Ora 2.247% 05/10/2026	1.04%	NZHNZD0628L7
GMT Bond Issuer 20/12/27 3.656%; BBB+	0.99%	NZGMBDT008C5
KIWI 2.36% 11/12/2030	0.97%	NZKIWD1230L2
PCT 5.25% 09/05/2028	0.90%	NZPCTDT004C5
NZ Govt Inflation Ind Bond 20/09/2030	0.86%	NZIIBDT003C0
Verdi Social Housing 01/03/27 4.27%	0.84%	VSH28022027A
BZLNZ 5.872% 01/09/2028	0.82%	NZBNZDT403C4
MCYNZ 5.73% 13/05/2052	0.81%	NZMICYDG005C3
IFTNZ 5.93% 15/06/2030	0.74%	NZIFTD0320L8
ANZ 6.405 20/09/34	0.73%	AU3CB0292472
ARGNZ 2.9% 29/10/2026	0.71%	NZARGDT002C4
NZLGFA 4.5% 15/05/2030	0.68%	NZLGFDT020C7
AUCKCN 5.7340% 27/09/2028	0.67%	NZAKCDT595C8
MERINZ 5.91% 20/09/2028	0.67%	NZMELDT096C0
HRT 7.51% 28/04/2033	0.66%	NZHBLD01T2L8
VCTNZ 1.575% 06/10/2026	0.64%	NZVCTDT011C2
MCYNZ 5.64% 19/06/2028	0.63%	NZMICYDG006C1
PFINZ 4.25% 01/10/2025	0.62%	NZPFIDT020C1
TPNZ 4.627% 16/09/2027	0.60%	NZTRPD0100L4
KIWI 5.737% 19/10/2027	0.57%	NZKIWD1027L2
WIANZ 4% 01/04/2030	0.55%	NZWIAD0060L5
NZ Govt Inflation Ind Bond 20/09/35	0.53%	NZIIBDT004C8
IFTNZ 3.6% 15/12/2027	0.52%	NZIFTD0310L9
MCYNZ 1.56% 14/09/2027	0.51%	NZMICYDG003C8
Verdi Social Housing 22/03/28 5.7075%	0.50%	VSH22032028A
ARVNZ 2.87% 22/02/2028	0.47%	NZARVDT001C7
NAB 6.163% 09/03/2033	0.46%	AU3CB0297554
TRPWR 4.977% 29/11/2028	0.46%	AU3CB0294528
MINWNZ 3.97% 22/02/2029	0.45%	NZTPWDT170C0
AVANZ NFIX1BID + 100 15/12/2049	0.45%	NZAVAD1020R4
NAB % 03/08/2032	0.44%	AU3FNO070199
WIANZ 3.32% 24/09/2031	0.44%	NZWIAD0080L3
WBC 6.491% 23/06/2033	0.44%	AU3CB0300366
MCYNZ 2.918% 17/11/2028	0.43%	AU3CB0284677

ANZ 5.845% 16/05/2033	0.43%	AU3CB0299352
ANZ % 31/03/2026	0.42%	AU3FN0076980
ANZ 4.5% 31/03/2028	0.42%	AU3CB0298354
WBC 5% 19/09/2028	0.42%	AU3CB0302735
NZLGFA 1.5% 15/04/2026	0.41%	NZLGFDT014C0
SUMNZ 6.59% 09/03/2029	0.39%	NZSUMD0040L5
CBAAU F 11/09/32	0.38%	AU3FN0073029
OCANZ 2.30% 19/10/2027	0.37%	NZOCADT001C3
MCYNZ 3.60% 11/07/2049	0.37%	NZMICYDG002C0
CBA 4.75% 17/08/2026	0.36%	AU3CB0301703
AIA 5.29% 17/11/2028	0.36%	NZAIAD0260L7
NAB 4.2% 12/05/2026	0.36%	AU3CB0299238
CNU 5.974% 18/09/2030	0.36%	AU3CB0302578
ASBBNK 5.928% 16/11/2026	0.34%	NZABBDG006C3
TRPWR 5.233% 30/06/2030	0.34%	AU3CB0300655
NZX 6.8% 20/06/2033	0.30%	NZNZXD0020L4
NZLGFA 3% 15/05/2035	0.30%	NZLGFDT019C9
CENNZ 5.82% 11/04/2028	0.30%	NZCEND0070L8
GMTNZ 2.559% 04/09/2030	0.25%	NZGMBDT006C9
CBA 4.75% 13/01/2026	0.24%	AU3CB0295566
MORTH 2021-2 A1	0.24%	AU3FN0062436
ANZ 4.2% 31/03/2026	0.24%	AU3CB0298347
ARGNZ 2.20% 27/10/2027	0.23%	NZARGDT003C2
PFINZ 4.59% 28/11/2024	0.22%	NZPFIDT010C2
BNZ 2.16% 29/01/2025	0.21%	NZBNZDT396C0
Community Finance OCHT Bonds 7.1% 20/12/23	0.20%	COR20122023B
MET 3.0% 30/09/2026	0.19%	NZMETDT001C2
SBS 4.32% 18/03/2027	0.19%	NZSBBDT297C3
WBC 4.8% 10/08/2026	0.18%	AU3CB0301562
GMTNZ 2.262% 04/09/2028	0.18%	NZGMBDT007C7
Community Finance OCHT Bonds 6.08% 20/12/23	0.18%	COR15032023A
BNZ 1.884% 08/06/2026	0.17%	NZBNZDT397C8
AUD Total Currency Contracts - OSEQ	0.17%	
Community Finance OCHT Bonds 7.286% 20/12/2023	0.17%	COR20122023E
Community Finance OCHT Bonds 6.635% 20/12/23	0.17%	COR20122023A
NAB 2.9% 25/02/2027	0.17%	AU3CB0286763
AIANZ 5.67% 09/05/2028	0.16%	NZAIAD0250L8
OCTD F 20/12/2023 7.205	0.15%	COR20122023G
NZ Govt Inflation Ind Bond 20/09/25	0.14%	NZIIIBDT002C2
SPKNZ 4.37% 29/09/2028	0.14%	NZSPFD0928L5
Community Finance OCHT Bonds 7.23% 20/12/23	0.13%	COR20122023D
Community Finance OCHT Bonds 6.61% 20/12/23	0.13%	COR15052023A
GMTNZ 4.54% 31/05/2024	0.12%	NZGMBDT004C4
NAB 4.4% 12/05/2028	0.12%	AU3CB0299246
Community Finance OCHT Bonds 7.19% 20/12/23	0.12%	COR15032023C
Community Finance OCHT Bonds 6.37% 20/12/23	0.11%	COR17042023A
WSTP 2.083% 20/02/2025	0.11%	NZWNZD0225L1
Community Finance OCHT Bonds 7.205% 20/12/2023	0.11%	COR20122023F
IFT 3.35% 15/03/2026	0.10%	NZIFTD0300L0
ANZNZ 2.999% 17/09/2031	0.09%	NZANBDT024C7
KPGNZ 4.06% 12/11/2025	0.09%	NZKPGD0040L4
MORTH 2021-2 A2	0.08%	AU3FN0062444
SUMNZ 4.2% 24/09/2025	0.06%	NZSUMD0020L7
ARGNZ 4% 27/03/2026	0.06%	NZARGDT001C6
NZD Total Sundry Items	0.05%	
AUD Total Cash at Bank	0.03%	
WSTP 6.19% 16/09/2032	0.03%	NZWNZD01T2L9
Swap Maturing 26/05/2028 (WPAC40)	0.03%	
Swap Maturing 23/05/2025 (WPAC40)	0.03%	
Swap Maturing 23/05/2028 (WPAC40)	0.02%	
AUD Total Sundry Items	0.01%	
Swap Maturing 26/05/2025 (WPAC40)	0.01%	
Swap Maturing 06/07/2026 (WPAC40)	0.00%	
Swap Maturing 07/12/2026 (ANZW40)	0.00%	