

**DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS**

**1.0**

Offer name	Salt Investment Funds	Offer number	OFR10881
Fund name	Salt NZ Dividend Appreciation Fund	Fund number	FND1145
Period disclosure applies [dd/mm/yyyy]	30/09/2023		

Asset name	% of fund net assets	Security code
Fisher & Paykel Healthcare Ltd	10.80%	NZFAPE0001S2
Spark New Zealand Ltd	8.98%	NZTELE0001S4
Auckland International Airport Ltd	7.54%	NZAIAE0002S6
Infratil Ltd	7.11%	NZIFTE0003S3
Contact Energy Ltd	5.78%	NZCENE0001S6
Mainfreight Ltd	5.23%	NZMFTE0001S9
Meridian Energy Limited	4.33%	NZMELE0002S7
Ebos Group Ltd	4.21%	NZEBOE0001S6
Turners Automotive Group Ltd	3.71%	NZVNLE0001S1
Tower Ltd	3.59%	NZTWRE0011S2
Fletcher Building Ltd	3.33%	NZFBUE0001S0
Cash at Bank	2.88%	
Mercury NZ Limited	2.85%	NZMRPE0001S2
Ryman Healthcare Ltd	2.57%	NZRYME0001S4
Freightways Group Ltd	2.29%	NZFREE0001S0
Summerset Group Holdings Ltd	2.20%	NZSUME0001S0
Marsden Maritime Holdings Ltd	2.13%	NZNTHE0001S3
Chorus Ltd	2.03%	NZCNUE0001S2
A2 Milk Company Ltd	1.92%	NZATME0002S8
Genesis Energy Ltd	1.76%	NZGNEE0001S7
Vector Ltd	1.55%	NZVCTE0001S7
Argosy Property Trust	1.33%	NZARGE0010S7
Kiwi Property Group Ltd	1.16%	NZKPGE0001S9
Port of Tauranga Ltd	1.12%	NZPOTE0003S0
Heartland Group Holdings Ltd	1.11%	NZHGHE0007S9
New Zealand Exchange Ltd	1.11%	NZNXZE0001S7
Scales Corporation Limited	1.09%	NZSCLE0002S8
ANZ Group Holdings Ltd	0.87%	AU000000ANZ3
Debtors	0.73%	
Vital Healthcare Property Trust	0.61%	NZCHPE0001S4
T & G Global Ltd	0.61%	NZTURE0002S5
Stride Property Ltd and Stride Invest Mgmt Ltd	0.56%	NZSPGE0001S2
Precinct Properties NZ Ltd	0.52%	NZAPTE0001S3
Westpac Banking Corporation	0.52%	AU000000WBC1
Comvita Ltd	0.49%	NZCVTE0001S7
Asset Plus Ltd	0.47%	NZNAPE0007S3
Goodman Property Trust	0.47%	NZCPTA0001S9
Air New Zealand Ltd	0.42%	NZAIRE0001S2
Fonterra Shareholders Fund	0.38%	NZFSFE0001S5
KMD Brands Ltd	0.32%	NZKMDE0001S3
Manawa Energy Ltd	0.30%	NZTPXE0001S5
Property for Industry Ltd	0.30%	NZPFIE0001S5
Vital Ltd	0.13%	NZTTKE0001S4
Pacific Edge Ltd	0.07%	NZPEBE0002S1
Cash at Bank	0.00%	
Creditors	-1.50%	